

Nifty Spot – Pivot Levels 23/01/2026

Closing	Support			Resistance			
	1	2	3	1	2	3	
Nifty	25157	25159	25030	24892	25426	25564	25693
Bank Nifty	59200	58826	58452	58079	59573	59946	60320

Ujjivan Small Financ Bank – Technical Stock Call – 23/01/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Ujjivan Small Financ Bank	BUY	61.89	82	(58-55-53)	50



View-Short Term Bullish

The stock commenced its downtrend from ₹61.80 (JAN 24). Forming lower lows, the stock traded below averages & reached a low of ₹30.90 (MAR 25). The stock attracted buying interest & commenced its up move & reached a high of ₹51.87 (JUN 25), but faced resistance in that area & gave a minor correction making of ₹42 (SEP 25).

Again the stock commenced its up move taking support on trend line & after forming higher bottom at ₹51.50 (DEC 25) currently, the stock has given a **Triangle Breakout** supported by volume reaching a high of ₹62.52 (JAN 26), crossing the previous high of ₹61.80 (JAN 24). The MACD & Stochastic RSI indicator suggests **positive crossover**, confirming further upside potential. **The 200 SMA is in rising mode.**

Target of 82 is expected with lower support levels at (58-55-53) in case of intermediate fall. A stop loss at 50 is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>