



## Rolex Rings Ltd

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
125-132	125.90	115	155, 200	109	1 Year



### Rationales

- Stock price has corrected substantially from a high of 280 tested in September 2024 to a low of 99 tested in November 2025.
- In the process, stock has made a double bottom pattern on the long term charts.
- The bounce back seen in December 2025 has been accompanied with huge volumes.
- Momentum readings like the 14-month RSI have bounced back from oversold levels.
- Stock has also broken out of a downward sloping trend line and is placed above the 20 day and 50-day SMA on the daily timeframe.