



NMDC Ltd

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
82.60-85	82.61	77.60	94, 104	73.40	1 Year



Rationales

- The stock price has witnessed a breakout from an inverted Head & Shoulders pattern.
- Price has been forming higher tops and higher bottoms on all degrees which bullish dow formation.
- The stock is trading above all key moving averages, indicating an uptrend across all time frames.
- The MACD indicator has turned bullish, confirming a fresh crossover.
- Price has formed a strong bullish candle on the weekly chart, indicating strong bullish momentum. Overall price structure and pattern is looking bullish.