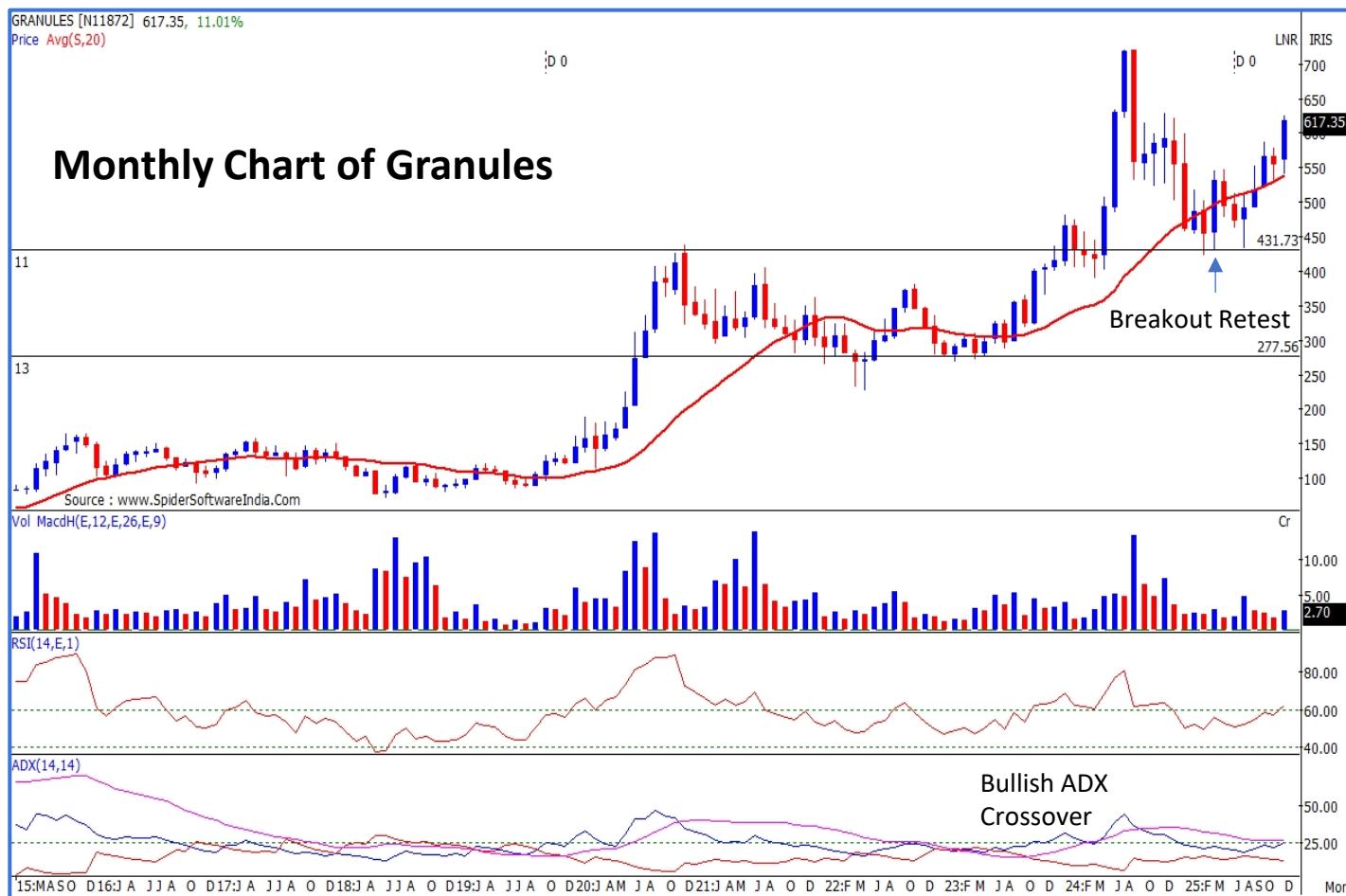




Granules India

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
617-633	617.35	579	720, 803	540	1 Year



Rationales

- Stock price has been forming higher tops and higher bottoms on Monthly charts.
- Price is holding above the rising 20-month SMA, indicating long-term trend strength.
- Stock has broken out and is sustaining above the breakout zone, confirming bullish structure.
- Volumes are picking up, validating the ongoing up-move.
- Monthly RSI is crossing above 60, signaling strong bullish momentum.
- ADX is above 20, confirming the presence of a strong trend.
- +DMI remains above -DMI, indicating clear bullish dominance.