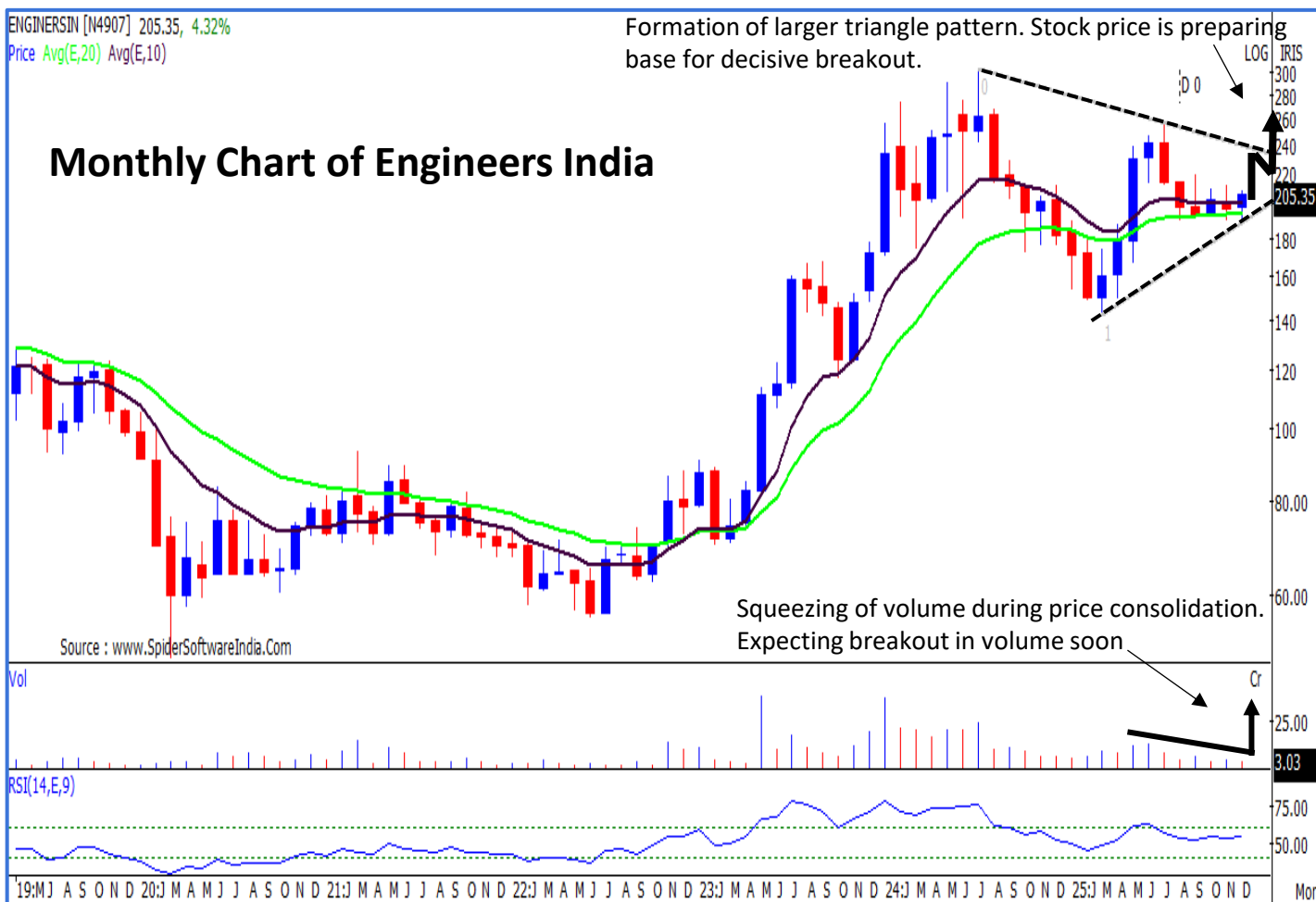




Engineers India Ltd

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
205-211	205.35	194	238, 272	182	1 Year



Rationales

- The stock price, as per the monthly chart, was moving in a narrow range over the last few months
- The monthly long-term chart is indicating a formation of a converging triangle type pattern, and the stock price is currently placed at the bottom of the triangle
- The stock price is placed above the cluster support, like the 10 & 20-month EMA, and the lower end of the triangle
- Monthly 14-period RSI is in a gradual ascending mode
- Volume has squeezed during consolidation in the stock price. It is expected to expand along with a price breakout in the near term