

Nifty & Bank Nifty Spot – Pivot Levels – 19/12/2025

| Closing | Support | | | Resistance | | | |
|------------|---------|-------|-------|------------|-------|-------|-------|
| | 1 | 2 | 3 | 1 | 2 | 3 | |
| Nifty | 25815 | 25726 | 25638 | 25550 | 25902 | 25990 | 26078 |
| Bank Nifty | 58912 | 58680 | 58448 | 58184 | 59176 | 59440 | 59672 |

APL Apollo Tubes Ltd – Technical Stock Call – 19/12/2025

| Technical Stock Call | Action | Reco | Target | Support | SL |
|----------------------|--------|------|--------|------------------------------|------|
| APL Apollo Tubes Ltd | BUY | 1795 | 2305 | (1754-1713)-1686-(1648-1610) | 1548 |



Primary move in the stock commenced from ₹1306 (FEB 2025). Stock started trading above averages & after up gaps gradually reached a high of ₹1936 (JUN 25). Lower tops were formed, profit booking followed & the stock gave a valid correction making a low of ₹1492 (JUL 2025).

Again the stock commenced its up move & steeply reached a high of ₹1825 (OCT 25), but it failed to cross previous high. Correction followed & the stock took support on the trendline forming higher bottoms formation at ₹1690 (NOV 25). The stock consolidated between 1781-1710 (NOV 25-DEC 25) & recently, gave a **Symmetrical Triangle Breakout** making a high of ₹1798, which is above previous swing highs.

Currently, the stock is trading above **All EMA's**, supported by **volume** and **positive Stochastic RSI crossover**, indicating further upside potential. Target of **2305** is expected with lower support levels at **(1754-1713)-1686-(1648-1610)** in case of intermediate fall. A stop loss at **1548** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer

<http://goo.gl/8bCMyQ>