

Nifty & Bank Nifty Spot – Pivot Levels – 4/12/2025

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25986	25896	25806	25721	26071	26156	26246
Bank Nifty	59348	59046	58745	58562	59530	59713	60014

Asian Paints Ltd - Technical Stock Call – 4/12/2025

Technical Stock Call	Action	Reco	Target	Support	SL
Asian Paints Ltd	BUY	2950	3560	(2892-2854)-2810-(2770-2734)	2712



View-Medium Term Bullish

The stock commenced its up move from ₹2217 (JUN 25) and reached a high of ₹2595 (AUG 25). After formation of Double Tops, the stock started its corrective move downside & made a low of ₹2355 (OCT 25), making high bottom formation. The stock attracted buying interest & commenced its up move again & crossed EMA followed by Up Gaps crossing the previous resistance area of ₹2595 (AUG 25) & reached a high of ₹2926 (NOV 2025).

Recently, Consolidation followed between 2926-2848 & the stock has given a **Pole & Flag Breakout** supported by volumes reaching a high of ₹2969 (DEC 2025). The Stochastic RSI indicator suggests **positive crossover**, confirming further upside potential. Target of **3560** is expected with lower support levels at **(2892-2854)-2810-(2770-2734)** in case of intermediate fall. A stop loss at **2712** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer

<http://goo.gl/8bCMYQ>