

PICK FOR
THE
MONTH



CMP : 56.5

Target: 63

Upside : 15%

Timeframe : 1 Month



The stock has shown a strong technical reversal from the **200 EMA**, indicating that buyers are stepping in at this long-term support zone. Additionally, the **10–20 DEMA** cluster has provided further support, reinforcing the strength of the ongoing rebound. The **RSI reversing from the 50 level** suggests renewed bullish momentum, as this zone often acts as a key equilibrium point between buyers and sellers. Considering these supportive signals, the setup appears favorable for a fresh long position. Therefore, we recommend **buying in the 56–54 zone**, where risk–reward remains attractive. The **target is placed at 63**, while a **stop-loss at 50 on a closing basis** helps protect against any unexpected downside.

Appendix

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