



SYRMA (CMP: 830)

Daily Chart



Source: Trading View

Rationale:

- ❖ The stock posted a strong breakout on strong volumes and a breakaway gap above prior swing high, has given a retest of the breakout zone, and is now trending higher.
- ❖ All Major EMA's also continue to slope higher, with 20 & 50 EMA's acting as strong support on each minor retracement.
- ❖ 14-day RSI also is in bullish zone, taking support around the 50-level multiple times, suggesting strong undercurrent of uptrend.
- ❖ **Considering the above, recommend a buy ON SYRMA in the price range of 840-835, with a Stop Loss of ₹750 and a Target of ₹1000.**