



LT (CMP: 3769)

Daily Chart



Source: Trading View

Rationale:

- ❖ Since early 2024, the stock has largely consolidated within a broad range of 3100–3900, establishing a strong base.
- ❖ On the daily chart, the counter has decisively surpassed the recent resistance zone of 3700–3750, indicating renewed momentum.
- ❖ The stock continues to exhibit a higher-top higher-bottom formation and remains firmly above all key moving averages on the weekly timeframe, a sign of sustained strength.
- ❖ **With the current setup pointing toward a breakout beyond its record highs, we recommend accumulating LT in the 3750–3780 zone for a potential upside target of ₹4300, while maintaining a stop loss at ₹3520.**