

Diwali Picks





Bajaj Finance Limited	
Buy	1030
Target	1260
Stop Loss (CB)	937
Potential Upside	22%

Divi's Laboratories Limited	
Buy	6550
Target	8200
Stop Loss (CB)	5700
Potential Upside	25%

FSN E-Commerce Ventures Limited		
Buy	262	
Target	340	
Stop Loss (CB)	222	
Potential Upside	30%	

SBI Cards and Payment Services Limited	
Buy	921
Target	1100
Stop Loss (CB)	818
Potential Upside	19%

State Bank of India		
Buy	880	
Target	1050	
Stop Loss (CB)	775	
Potential Upside	19%	

Swiggy Limited	
Buy	434
Target	540
Stop Loss (CB)	390
Potential Upside	24%







Bajaj Finance Limited





Buy 1030

Stop Loss (CB) Target

Potential Upside

22%

1260

937



Technical Outlook

•The stock has moved up after a few weeks of consolidation, indicating a rise in optimism.

Moreover, it has surpassed its previous swing

•The RSI (14) is in a bullish crossover and trending higher.

high, reinforcing the bullish sentiment.

•On the upper side, the stock may move towards 1,260, while on the lower side, support is placed at 937.

17 TradingView







Divi's Laboratories Limited







Technical Outlook

- •After a strong rally and brief retracement on the monthly chart, the stock has formed a bullish candlestick with a hidden bullish divergence and is now trading above its key resistance level of 6250.
- •On the weekly chart, the stock closed above its 20-week EMA, forming a bullish candlestick, indicating strength in the ongoing trend.
- •On the daily chart, RSI has entered a bullish crossover along with positive divergence, reinforcing bullish momentum.
- •These technical indications suggest a continuation of the uptrend after a phase of retracement and consolidation.



17 TradingView





FSN E-Commerce Ventures Limited







Technical Outlook

- •On the monthly chart, the stock has given a strong breakout above its key resistance level of 230, indicating long-term strength.
- •On the weekly chart, the stock has formed and confirmed a rounding bottom breakout, signaling a major trend reversal.
- •On the daily chart, the stock is trading comfortably above its 20-day EMA, reflecting short-term bullish momentum.
- •RSI shows a bullish crossover across multiple time frames monthly, weekly, and daily supporting the continuation of the upward momentum.







SBI Cards and Payment Services Limited







Technical Outlook

666.50

650.50

- •The stock has broken above its previous consolidation on the daily chart, indicating rising optimism.
- •Moreover, the price has been sustaining above the 21EMA on the weekly chart.
- •The momentum indicator RSI is in a bullish crossover and trending higher.
- •On the upper side, the stock may move towards 1,100 within the next 9–12 months, while a fall below 818 could lead to a loss of momentum.

17 TradingView







State Bank of India







Technical Outlook

•On the monthly chart, the stock is in a clear uptrend, taking support at its rising trendline and giving a strong closing above its 20 EMA in the previous month, after a breakout from a sideways trend or channel in May 2021.

- •On the weekly chart, the stock has given a consolidation breakout and is sustaining above its 20-week EMA, with RSI showing a bullish crossover.
- •These technical indicators suggest the continuation of the uptrend with sustained momentum in the coming sessions.







Swiggy Limited





Stop Loss (CB) Potential Upside Target Buy 434 540 390 24%



17 TradingView

Technical Outlook

- •The stock has moved higher after retesting the 21EMA on the weekly chart.
- •It has been in a strong uptrend since forming a low around 300.
- •The 21EMA and 50EMA are in a bullish crossover on the weekly timeframe.
- •On the daily chart, a hidden positive divergence is visible, indicating a potential shift in price momentum.
- •Over the medium term, the stock may move
- towards 540, while on the lower end, support is placed at 390.







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