

JK Paper Ltd.

CMP: 426
Buy Range: 420-412
Stop loss: 384
Upside: 15%–18%

- JKPAPER has registered a decisive breakout above the downward sloping trendline at 406 on the weekly chart, supported by a strong bullish candle, signalling a shift in momentum.
- The stock had been consolidating within the 415–346 range and has now broken out of this zone, marking the onset of a fresh uptrend.
- Momentum indicators validate the bullish outlook, as the weekly RSI has broken above its inverted head and shoulder pattern, acting as a leading signal and confirming renewed momentum.
- Additionally, the RSI crosses above its signal line, reinforcing the buy signal and strengthening the positive setup.
- The above analysis indicates a potential upside toward 480-491 levels.

* The holding period is 3 to 4 weeks.

