

## Poonawalla Fincorp Ltd.

- POONAWALLA has registered a decisive breakout above the Multiple resistance zones around 515 on the weekly chart, signalling the continuation of a medium-term uptrend.
- The breakout, accompanied by rising volumes, lends conviction to the move and highlights further upside potential.
- Stock forming higher highs and lows on a weekly chart and holding above an upward-sloping trendline, indicating a positive bias.
- A close above the weekly upper Bollinger Band has further generated a fresh buy signal.
- Additionally, the weekly RSI has been holding above its signal line and 50 mark, reinforcing the buy signal and strengthening the positive setup.
- The above analysis indicates a potential upside toward 579-599 levels.

\* The holding period is 3 to 4 weeks.

