

## Mazagon Dock Shipbuilders Ltd.

**CMP: 2925**
**Buy Range: 2900-2842**
**Stop loss: 2685**
**Upside: 13%–15%**

- MAZDOCK found support at its medium-term upward sloping trendline (in place since Apr'24) and staged a sharp rebound, signalling a potential reversal.
- Furthermore, the stock has broken out of a falling channel on the weekly chart (in formation since the all-time high of 3,775 in May'25) with a strong bullish candle, reinforcing a short-term positive bias.
- The stock is trading comfortably above its 20, 50, and 200-day SMAs, highlighting robust strength and an improving trend structure.
- Momentum indicators further validate the bullish outlook, with the weekly RSI crossing above its signal line from oversold territory, confirming renewed momentum and strengthening the positive setup.
- The above analysis indicates a potential upside toward 3,240-3,300 levels.

\* The holding period is 3 to 4 weeks.

