

- LUPIN has registered a decisive breakout above the medium-term falling channel at 1,980 on the weekly chart, confirmed by a strong bullish candle and signalling the onset of a medium-term uptrend.
- The breakout, accompanied by rising volumes, lends conviction to the move and highlights further upside potential.
- The stock is also holding above the 61.8% Fibonacci retracement of the 1,493–2,403 rally at 1,847, establishing a solid medium-term support base.
- Adding to the bullish setup, the weekly RSI has crossed above its signal line and broken a downward sloping trendline, confirming renewed momentum and reinforcing the positive bias.
- The above analysis indicates a potential upside toward 2,192-2,245 levels.

* The holding period is 3 to 4 weeks.

Lupin Ltd.

CMP: 2043
Buy Range: 2030-1990
Stop loss: 1919
Upside: 9%–12%
