

Carysil Ltd.

CMP: 959
Buy Range: 955-937
Stop loss: 885
Upside: 13%–18%

- CARYSIL has decisively broken out above the inverted head and shoulder pattern at 933 on the weekly chart with a strong bullish candle, marking the onset of a medium-term uptrend.
- The breakout is supported by rising volumes, lending conviction to the price action and signalling further upside potential.
- The stock is also holding above the 38% Fibonacci retracement of the 482-944 rally, placed at 772, establishing a strong medium-term support base.
- Momentum indicators strengthen the bullish outlook, with the weekly RSI crossing above its signal line, confirming robust underlying momentum.
- The above analysis indicates an upside toward 1,070-1,115 levels.

* The holding period is 3 to 4 weeks.

