

- HINDALCO has given a decisive breakout above the medium-term multiple resistance zone around 715 on the weekly chart, backed by a strong bullish candle—signalling the onset of its medium-term uptrend.
- The stock is trading well above its 20, 50, 100, and 200-day SMAs, underscoring robust strength and an improving trend structure.
- The stock has closed above the weekly upper Bollinger band, hence generating a buy signal.
- Adding to the bullish setup, the weekly RSI has crossed above its signal line and broken out of a horizontal resistance at 60, confirming renewed momentum and reinforcing the positive bias.
- The above analysis indicates an upside toward 785-819 levels.

* The holding period is 3 to 4 weeks.

Hindalco Industries Ltd.

CMP: 744
Buy Range: 735-720
Stop loss: 702
Upside: 8%–13%
