

- KAYNES has registered a decisive breakout above the multiple resistance zone at 6,530 on the weekly chart, accompanied by a strong bullish candle, marking the end of its consolidation phase and the continuation of the medium-term uptrend.
- The volume activity declined during the pattern formation; however, at the breakout, there was an increase in volume. This indicates the validity of the pattern and market participation.
- It continues to maintain a higher high-higher low formation and is comfortably positioned above its rising trendline, reflecting sustained buying interest.
- Momentum indicators further validate the bullish setup, with the weekly RSI holding firmly above 50 and a given crossover above its reference line generating a buy signal.
- The above analysis indicates an upside toward 7,580-7,820 levels.

* The holding period is 3 to 4 weeks.

Kaynes Technology India Ltd.

CMP: 6842
Buy Range: 6760-6626
Stop loss: 6250
Upside: 13% –17%
