PICK FOR THE MONTH

JIGAR SHANTILAL PATEL

PICK FOR THE MONTH

04-09-2025

INFIBEAM

CMP : 16.18

Target: 20

Up side : 25%

Timeframe : 1 Month

Infibeam has exhibited a bullish **AB=CD harmonic pattern** on the weekly chart, indicating potential trend reversal and upside momentum. Additionally, the **MACD histogram and signal line divergence** supports the bullish outlook, strengthening conviction for an upward move. Considering these technical signals, we recommend going **long in the 16.5–15.5 zone**, where accumulation looks favorable. The **upside target is set at 20**, aligning with pattern completion levels, while a **stop-loss at 14 on daily closing basis** helps manage risk effectively. Overall, the setup reflects a strong risk-reward opportunity for traders, provided discipline in stop-loss adherence is maintained.

Appendix

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