

18th July 2025

Forecast NIFTY / SENSEX

Nifty, once again found resistance near the hurdle of the 25250 level and slipped gradually as the day progressed to end in the red near the 25100 zone, with the overall trend maintained as positive. As mentioned earlier, the important 50EMA zone at the 24900 level would be the important and crucial support zone, which is also where the base of the ascending channel is positioned, which needs to be sustained. On the upside, once a decisive breach above the 25250 zone is confirmed, one can expect near-term targets of 25500 and 25700 levels in the coming days. **Sensex** witnessed a bearish candle with profit booking seen to touch the important and crucial support zone of the 82200 level during the intraday session but managed to close near the 82250 level with bias and sentiment maintained with a cautious approach as of now. The index needs to sustain the 50 EMA level of 81850, as mentioned earlier, and expect a pullback in the coming sessions, failing which the index can drag further towards the 81000 level. The support for the day is seen at 25000 levels, while the resistance is seen at 25300 levels.

BANKNIFTY / BANKEX

BankNifty, continues to move within a narrow range for quite some time, once again halting near the 57300 zone, finding resistance, and having the important support near the 56600 level. We will be awaiting the important result outcome of the major frontline banking stocks like HDFC Bank and ICICI Bank, which is due in the coming sessions. The index would need to sustain the important and crucial support positioned near the 56000 level, below which the overall bias would turn weak. **Bankex** gave in with selling pressure witnessed, losing almost 300 points to end below the 20 DMA level of 63780, with bias turning weak, having the near-term support at the 50 EMA level of 62970, which needs to be sustained, failing which the previous low of 62200 can be retested in the coming days. The 64300-64500 zone has been acting as the tough barrier on the upside, and only a decisive breach above 64500 shall bring conviction and confirm a fresh upward move in the coming days. BankNifty would have the daily range of 56400-57300 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25111.45	-12	25226	25013	25062	25150	25200	25288
Bank Nifty	56828.80	-1	57051	56475	56652	56957	57134	57440
Sensex	82259.24	-7	82687	81874	82067	82412	82604	82950
Bankex	63586.81	-1	63783	63214	63400	63724	63910	64234

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Jul-2025	BUY	NATIONAL ALUM	191	200	185	189.12	-0.98%	191.30	0.16%
17-Jul-2025	BUY	CG POWER	687	727	672	689.35	0.34%	693.95	1.01%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
17-Jul-2025	BUY	PEL	1340	1380	1325	1339.30	-0.05%	1342.10	0.16%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-May-2025	BUY	CAMS	4019	5000	3600	4239.60	5.49%	4375.00	8.86%
30-May-2025	BUY	SBIN	801	900	770	829.00	3.50%	842.50	5.18%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	1955.70	-0.32%	2049.50	4.46%
3-Jun-2025	BUY	TORRENT POWER	1417	1637	1340	1385.80	-2.20%	1492.00	5.29%
19-Jun-2025	BUY	HIND ZINC	450	550	410	437.10	-2.76%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	931.90	-0.22%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	2941.90	-1.28%	3140.00	5.37%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	531.60	1.84%	536.60	2.80%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	57.28	-0.85%	58.79	1.77%
4-Jul-2025	BUY	VA TECH WABAG	1455	1770	1330	1498.60	3.00%	1519.30	4.42%
9-Jul-2025	BUY	RK FORGE	664	800	620	644.75	-2.90%	687.50	3.54%
14-Jul-2025	BUY	ALKEM LAB	4796	5700	4550	5018.70	4.64%	5036.20	5.01%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	185.19	3.46%	185.90	3.85%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	134.91	7.50%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	369.55	-1.45%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	381.45	5.96%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	161.25	10.52%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	945.45	24.40%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	456.30	-2.71%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	687.50	10.18%	708.75	13.58%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1445.20	-3.78%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	609.15	-0.95%	634.85	3.23%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	422.35	5.85%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	304.25	3.84%	312.80	6.76%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5637.50	-8.63%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3584.80	4.88%	3605.00	5.47%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3110.30	-4.77%	3378.80	3.45%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
25-Jun-2025	BUY	EIH LTD	362	425	337	388.00	7.33%	BOOK PROFIT	Technical Pick
16-Jul-2025	BUY	ASIAN PAINTS	2420	2500	2380	2398.90	-0.87%	Time Out	Momentum Call
17-Jul-2025	SELL	BSE LTD	2506	2400	2580	2476.00	1.20%	BOOK PROFIT	Momentum Call
16-Jul-2025	BUY	FACT	980	1030	960	967.45	-1.28%	Time Out	BTST
16-Jul-2025	BUY	GMR AIRPORT	94	98	92	94.30	0.53%	BOOK PROFIT	BTST
16-Jul-2025	BUY	DLF	847	870	835	852.00	0.59%	BOOK PROFIT	BTST