

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Jul-25	Nifty	Nifty	Buy	25390-25425	25464-25529	25344.00	Intraday
04-Jul-25	Marico	MARLIM	Buy	711-713	724	704.90	Intraday
04-Jul-25	CESC	CESC	Buy	176-177	178.5	175.40	Intraday
04-Jul-25	Mukand Ltd	MUKAND	Buy	147-151	163	143.50	14 Days

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
26-Jun-25	Maharashtra Seamless	MAHSEA	Buy	740-758	850	723.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days
01-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days

July 4, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

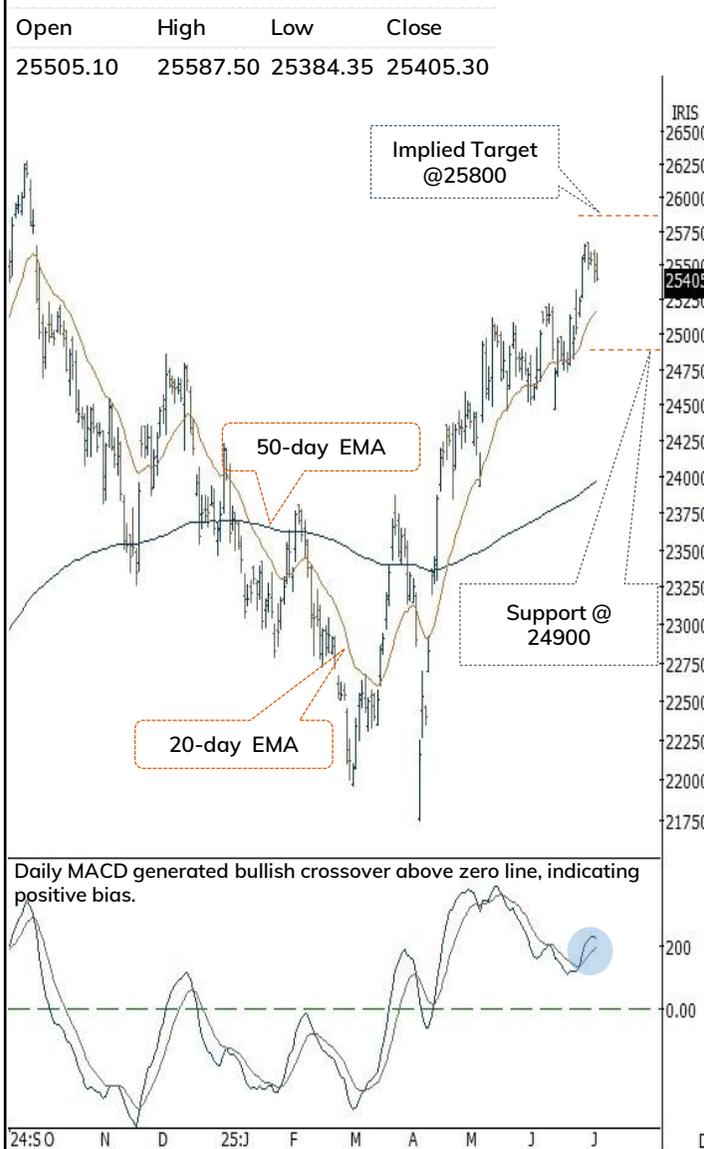
- Indian equity benchmarks ended second session on a negative note and closed at 25405 down 0.19%. Broader markets relatively outperformed the benchmark. Midcap and Small cap indices closed on a flat to positive note. Sectorally, PSU Bank Metal and Realty underperformed, while, Consumer Durables ,Healthcare and Auto outperformed.

Technical Outlook:

- The lack of follow through strength above previous session's high resulted into profit booking which dragged the index towards Wednesday's low. This resulted into the formation of bear candle with upper wick with close within previous session range, indicating extended breather after recent upmove.
- Following six weeks consolidation breakout, the index is undergoing healthy price retracement of past two weeks rally ahead of US-India Bilateral Trade agreement. Such a move would allow the index to cool off from its overbought conditions, offering a constructive pause within the ongoing uptrend. The index continues to hold above its 20-day EMA since April 2025, indicating sustained strength and strong underlying momentum. This persistent support indicates that the broader trend remains firmly upward. We expect index to gradually resolve higher and head towards the 25800 zone in the near term, that would eventually set the stage for a potential march towards all-time highs in the coming month. Additionally, the Q1 results season kicks off next week, which will provide fresh earnings visibility and further directional cues for the index.
- From seasonality perspective, July has been the favourable month for Nifty since 1991, 71% of the time returns have been positive with an average of 2.5%. Volatility along the way should be used as a buying opportunity as we expect Nifty to hold key support of 24900.
- On the broader market front, the Nifty midcap and small cap indices have witnessed flat to positive close in Thursday's session and now just 2-3% away from their life time highs. Meanwhile, northward inching ratio of Nifty 500 / Nifty 100 makes us believe that broader market would continue with its outperformance. Further, current rally is backed by the sturdy market breadth as currently 77% stocks of Nifty 500 universe are trading above their 50 days SMA while 60% of stocks are sustaining above their 200 days SMA, highlighting inherent strength.
- Our positive bias is further validated by following observations:
 - Easing of geopolitical tension has resulted into decline in crude oil prices.
 - US Dollar index is sustaining below past two months low of \$98 which augurs well for FII's inflow in emerging markets.
 - Bilateral Trade Agreement between India and US.
- We maintain our support to 24900 for the Nifty and is based on 61.8% retracement of recent rally (24473-25654) and 20-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research
July 4, 2025

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83239.47	-170.22	-0.20
NIFTY Index	25405.30	-48.10	-0.19
Nifty Futures	25508.60	-37.50	-0.15
BSE500 Index	36890.97	-45.03	-0.12
Midcap Index	59683.25	16.00	0.03
Small cap Index	19027.05	49.95	0.26
GIFT Nifty	25526.00	17.40	0.01

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	25334-25255	24900
Resistance	25490-25560	25800
20 day EMA		25176
200 day EMA		23971

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25390-25425
Target	25464-25529
Stoploss	25344

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

Technical Outlook

Day that was:

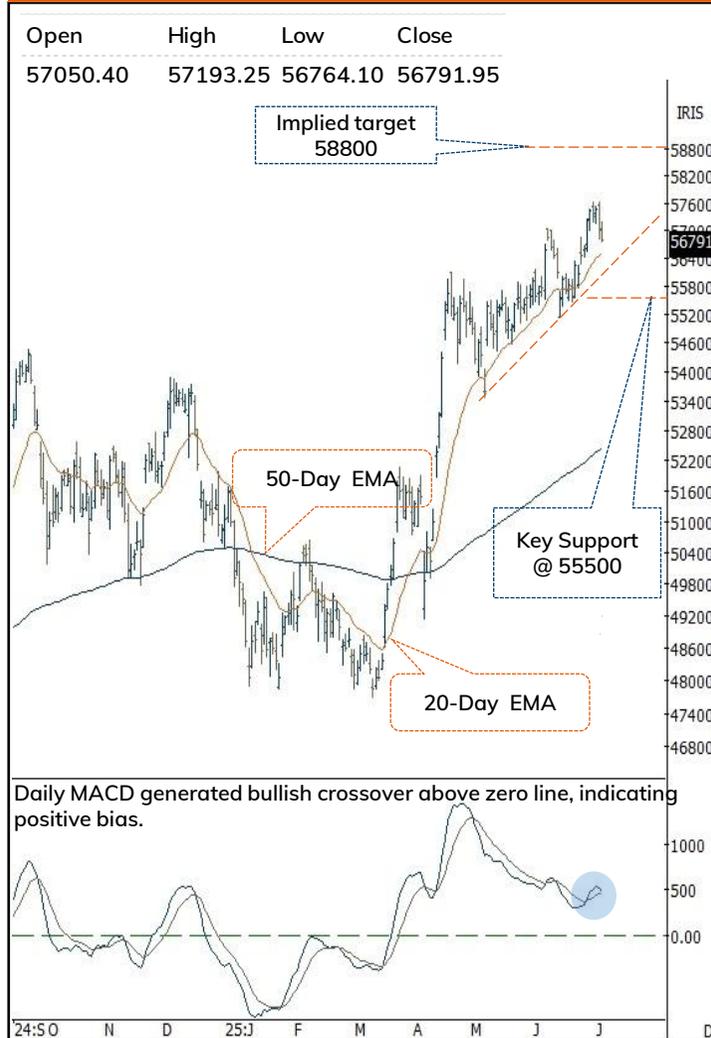
- The Bank Nifty traded on a negative note for the second straight session and settled at 56792, down 0.36%. The Nifty Pvt Bank index, mirroring the benchmark, and closed on a negative note at 27977.45, down 0.46%.

Technical Outlook:

- The Bank Nifty began Thursday's session on a flat note and attempted an early upmove. However, profit booking emerged near the 38.20% retracement level of the previous sessions range, leading to a lower-high-low formation. Intraday bounces remained short-lived, culminating in the formation of a bearish candle with an upper shadow, indicating extended breather after the recent rally.
- Key point to highlight is that, Thursday's session had broken and closed below past sessions low indicating slow down in upward momentum. The index continues to trade above the 20-day EMA, a level it has respected since April. This, combined with a positive market breadth, affirms the higher-high-low price structure, indicative of a well-established uptrend. Any decisive close above the previous sessions high could signal resumption of the uptrend, with an upside projection towards 58800 in coming quarter which is the implied target of the consolidation from (56098-53483). We maintain our support base at 55500, which is 80% retracement of (55149-57263). Hence any decline from current levels would offer incremental buying opportunities.
- PSU Bank index took breather for the second session in a row while maintaining higher-high-low structure indicating extended breather. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading at all-time high, whereas the PSU Bank index is still trading ~12% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is recent swing low coincided with 50-day EMA.
- Structurally, the Bank Nifty has been witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after May month 7% upmove followed by decline of 3% which maintained the same rhythm of shallow declines indicating inherent strength.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Candle Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56791.95	-207.25	-0.36

BankNifty Technical Picture(Spot levels)

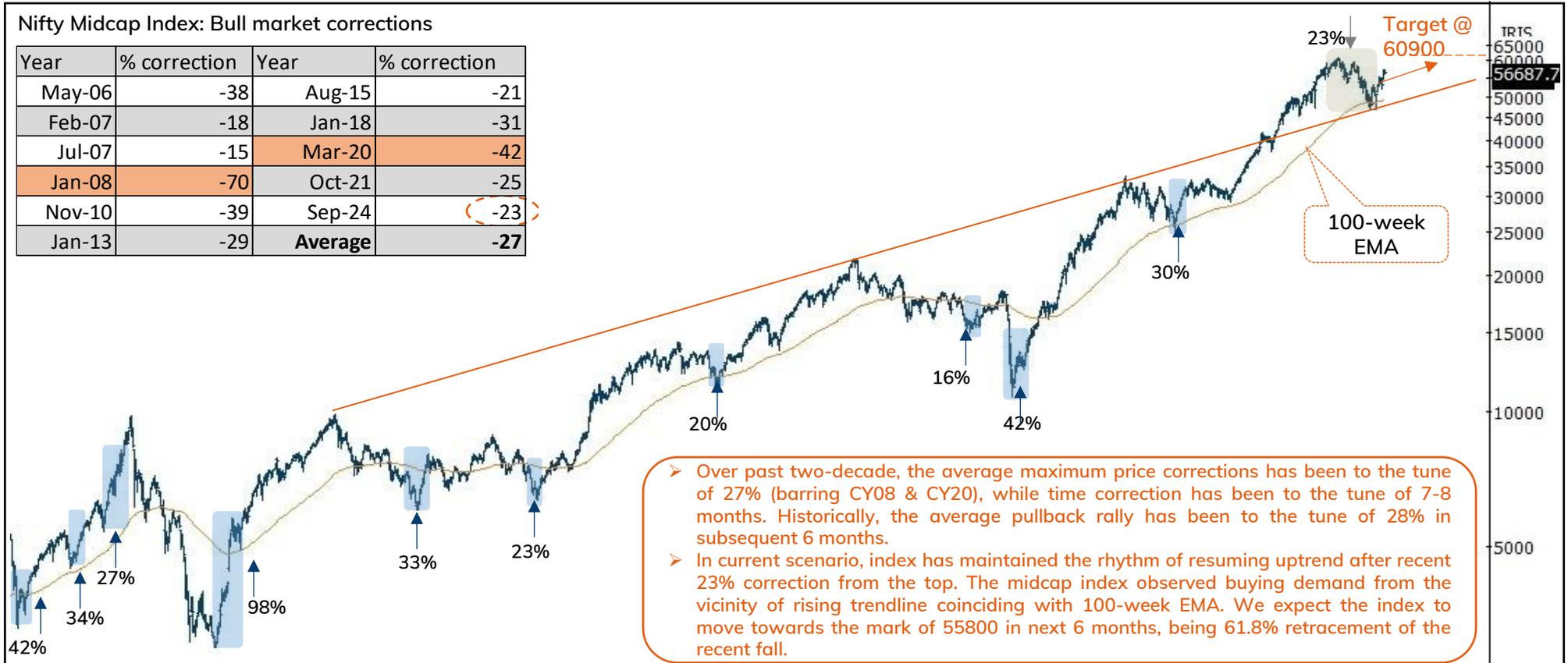
	Intraday	Short term
Trend	↔	↑
Support	56500-56276	55500
Resistance	57200-57455	58800
20 day EMA		56497
200 day EMA		52459

BankNifty Future Intraday Reco.

Action	Sell on rally
Price Range	57360-57420
Target	57090.00
Stoploss	57555

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



➤ Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.

➤ In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	711-713	Target	724	Stop loss	704.90
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Action

Buy

Rec. Price

176-177

Target

178.50

Stop loss

143.50

Daily Chart

Stock breakout from 10 months falling trendline and elevated buying demand above 10-day EMA, indicates further upward momentum

10-day EMA

Daily MACD generated bullish crossover, suggest positive bias

IRIS

228
222
216
210
204
198
192
186
180
174
177.90
168
162
156
150
144
138
132
126
120
114

5.00
0.00
-5.00

Dly

24:S O N D 25:J F M A M J J

Mukand Ltd (MUKAND): Support at 10-day EMA and falling trendline...

Duration: 14 Days



Recommended on I-click to gain on 3rd July at 09:47

Action	Buy	Rec. Price	147-151	Target	163	Stop loss	143.50
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Source: Spider Software, ICICI Direct Research

Action	Buy	Rec. Price	117-119.50	Target	129	Stop loss	113
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Daily Chart



Source: Spider Software, ICICI Direct Research

Maharashtra Seamless(MAHSEA): Consolidation breakout confirms resumption of uptrend...

Duration: 14 Days



Recommended on I-click to gain on 26th June at 15:09

Action	Buy	Rec. Price	740-758	Target	850.00	Stop loss	723.00
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Source: Spider Software, ICICI Direct Research

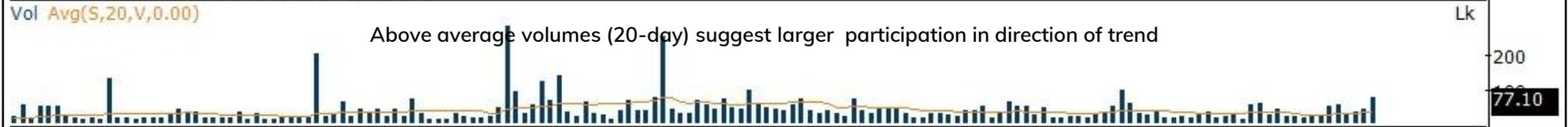
Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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Daily Chart

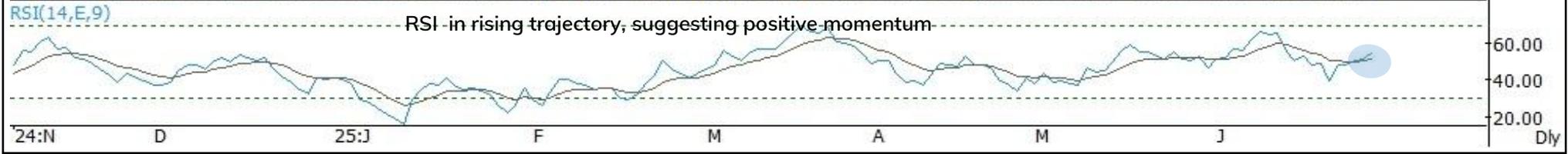
Elevated buying demand above 20-day EMA and price rebounding after taking support at lower band of rising channel signaling resumption of up move and fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com



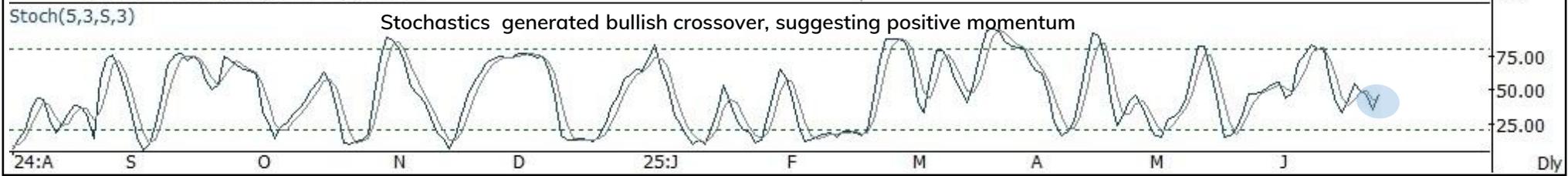
Above average volumes (20-day) suggest larger participation in direction of trend



RSI in rising trajectory, suggesting positive momentum

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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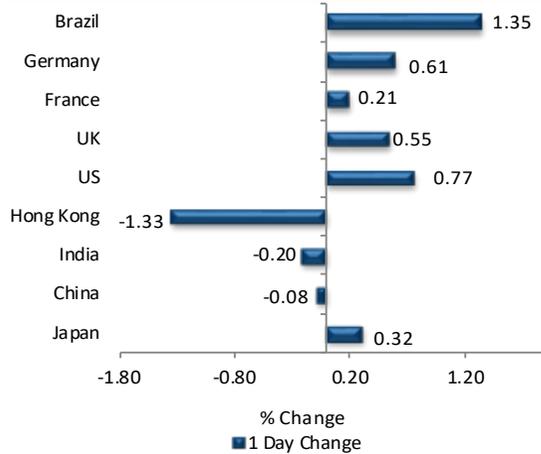
Daily Chart



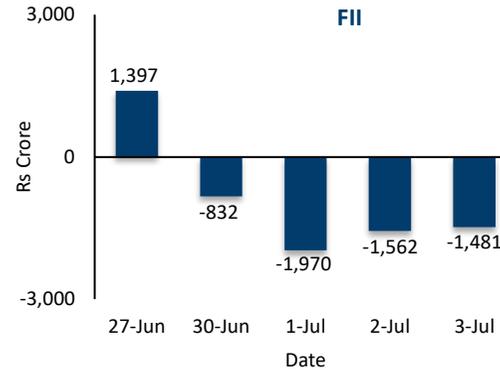
Source: Spider Software, ICICI Direct Research

Market Activity Report

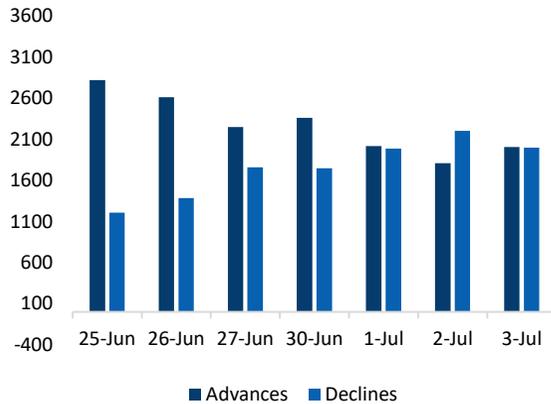
Global Equity Market Performance



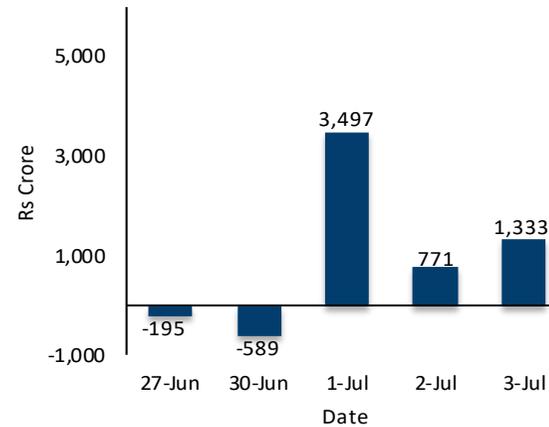
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25405.3	25331	25256	25127	25534	25662	25737
S&P BSE SENSEX INDEX	Neutral	83239.47	83000	82762	82337	83663	84088	84327
NIFTY BANK	Negative	56791.95	56639	56487	56210	57068	57345	57497
NIFTY 50 FUTURES	Neutral	25500	25434	25367	25249	25619	25737	25804
NIFTY BANK FUTURES	Negative	57111	56985	56858	56623	57347	57582	57709
AARTI INDUS LTD	Negative	479.45	476	473	468	484	489	492
ABB INDIA LTD	Neutral	5871.5	5844	5815	5768	5920	5967	5996
ABCAPITAL	Negative	272.6	271	269	267	274	277	278
ACC LTD	Positive	1956.5	1939	1922	1903	1976	1996	2013
ADANI energy	Negative	875.25	868	860	853	882	890	897
ADANI ENTERPRISE	Negative	2611.2	2596	2581	2557	2635	2659	2674
Adani green	Negative	1008.5	1000	993	982	1019	1031	1038
ADANI PORTS AND	Negative	1431.1	1421	1412	1397	1445	1460	1470
ADITYA BIRLA FAS	Neutral	76.56	76	75	74	78	79	80
ALKEM LABORATORI	Negative	4822	4794	4765	4715	4872	4922	4951
AMARA RAJA ENERG	Neutral	958.95	956	952	948	964	968	972
AMBUJA CEMENTS	Neutral	588.75	583	578	571	595	602	607
ANGELONE	Neutral	2950.6	2929	2908	2894	2965	2979	3000
APLAPOLLO	Neutral	1729.2	1702	1676	1630	1774	1820	1846
APOLLO HOSPITALS	Positive	7565	7470	7375	7309	7630	7696	7791
APOLLO TYRES LTD	Positive	462.6	459	455	449	469	475	479
ASHOK LEYLAND	Positive	250.5	248	247	244	252	255	256
ASIAN PAINTS LTD	Positive	2430.9	2416	2401	2376	2455	2479	2494
ASTRAL LTD	Neutral	1493.1	1486	1480	1472	1500	1508	1514
ATGL	Neutral	663.9	660	656	651	669	674	678
AU SMALL FINANCE	Negative	811.85	808	802	795	820	828	833
AUROBINDO PHARMA	Neutral	1156.1	1146	1135	1126	1166	1175	1186
AXIS BANK LTD	Negative	1171.1	1165	1160	1152	1178	1186	1191
BAJAJ AUTO LTD	Positive	8382.5	8334	8285	8219	8448	8514	8563
BAJAJ FINANCE LT	Negative	910.15	902	894	882	921	932	940
BAJAJ FINSERV LT	Negative	1980.7	1968	1954	1931	2004	2028	2041

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	588.25	586	582	579	592	594	598
BALKRISHNA INDS	Negative	2550.3	2532	2512	2482	2582	2612	2632
BANDHAN BANK LTD	Negative	183.93	182	180	176	187	190	192
BANK OF BARODA	Positive	242.32	241	240	238	245	246	248
BANKINDIA	Negative	118.49	118	117	116	120	121	122
BERGER PAINTS	Neutral	600	593	587	581	605	611	617
BDL	Positive	1965.3	1921	1876	1845	1997	2028	2074
BHARAT ELECTRON	Negative	426.25	423	420	417	430	434	437
BHARAT FORGE CO	Positive	1298.7	1286	1272	1247	1325	1350	1364
BHARAT HEAVY ELE	Positive	257.6	256	254	252	261	264	265
BHARAT PETROL	Negative	331.5	330	328	325	335	338	340
BHARTI AIRTEL	Positive	2019.3	2007	1994	1975	2039	2058	2071
BIOCON LTD	Positive	374.45	370	364	361	379	382	388
BLUE STAR	Neutral	1842.3	1770	1698	1659	1881	1920	1992
BSE	Negative	2820.1	2766	2713	2683	2850	2879	2933
BIRLASOFT LTD	Positive	438.3	435	432	427	443	448	450
BOSCH LTD	Positive	34400	32941	31483	30516	35366	36333	37791
BRITANNIA INDS	Neutral	5794.5	5755	5715	5648	5861	5928	5968
cams	Neutral	4258.4	4237	4214	4196	4277	4296	4318
Castrol	Positive	221.96	220	218	215	225	228	230
CANARA BANK	Neutral	114.16	113	113	112	114	115	116
CDSL	Positive	1804.9	1776	1748	1731	1821	1838	1866
CESC	Negative	178.08	177	174	173	181	182	185
CGPOWER	Neutral	667.45	661	656	648	674	682	687
CHAMBAL FERTILIS	Neutral	565.15	553	540	532	573	580	593
CHOLAMANDALAM IN	Positive	1527.1	1512	1496	1468	1556	1584	1600
CIPLA LTD	Positive	1508.7	1501	1493	1486	1515	1521	1530
COAL INDIA LTD	Positive	386.45	385	384	382	389	391	392
COFORGE LTD	Positive	1938.3	1924	1910	1894	1954	1970	1984
COLGATE PALMOLIV	Positive	2445.3	2424	2401	2378	2469	2492	2515
CONTAINER CORP	Positive	745.25	740	736	730	751	758	762

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Positive	350.25	345	341	337	354	359	363
CUMMINS INDIA	Positive	3332.9	3307	3280	3242	3372	3410	3436
Cyient	Positive	1297.3	1291	1285	1276	1306	1315	1320
DABUR INDIA LTD	Positive	491.6	489	486	484	495	496	500
DALMIA BHARAT LT	Neutral	2209.8	2197	2183	2168	2226	2241	2255
DEEPAK NITRITE	Neutral	1971.1	1956	1942	1916	1996	2022	2036
DELHIVERY	Positive	388.85	384	379	374	393	399	403
DIVI LABS LTD	Positive	6876	6840	6803	6753	6927	6977	7014
DIXON TECHNOLOGI	Positive	15074	14977	14881	14724	15230	15387	15483
DLF LTD	Neutral	829.7	825	821	814	836	843	847
DR REDDY'S LABS	Positive	1291.3	1274	1258	1247	1302	1314	1330
EICHER MOTORS	Positive	5716	5686	5656	5611	5760	5805	5835
ESCORTS KUBOTA L	Neutral	3366.1	3342	3317	3288	3396	3425	3450
EXIDE INDUS LTD	Negative	382.9	381	379	376	385	388	390
FED BANK LTD	Negative	216.99	216	215	214	218	219	220
FORTIS	Positive	794.05	787	780	773	801	808	816
GAIL INDIA LTD	Positive	192.74	190	189	188	193	195	196
Gland pharma	Positive	1872.7	1853	1834	1818	1888	1904	1923
GLENMARK PHARMA	Positive	1783.5	1768	1752	1742	1793	1802	1818
GMR AIRPORTS LTD	Positive	88.47	88	87	85	90	91	92
GODREJ PROPERTIE	Negative	2266.1	2250	2233	2205	2295	2323	2340
GRANULES INDIA	Neutral	490.15	487	483	479	495	499	502
GRASIM INDS LTD	Negative	2817.6	2802	2787	2763	2841	2865	2880
HAVELLS INDIA	Positive	1572.6	1549	1524	1502	1595	1616	1641
HDFC ASSET MANAG	Negative	5045	5012	4980	4925	5099	5154	5186
HDFC BANK LTD	Neutral	1987.1	1978	1969	1954	2002	2017	2025
HDFC LIFE INSURA	Negative	785.85	779	772	767	791	796	803
HERO MOTOCORP LT	Positive	4310.6	4250	4188	4138	4362	4412	4474
HFCL	Negative	84.52	84	83	82	86	87	88

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Neutral	692.85	688	682	672	704	714	721
HINDUSTAN AERONA	Positive	4931.2	4884	4837	4793	4975	5019	5066
HINDUSTAN COPPER	Positive	280.7	278	275	271	286	291	294
HINDUSTAN PETRO	Neutral	436.6	434	432	428	441	444	447
HINDUSTAN UNILEV	Positive	2313.4	2303	2292	2280	2326	2338	2349
HINDUSTAN ZINC	Negative	445.55	444	442	438	449	452	454
HUDCO	Negative	231.01	229	228	225	234	236	238
IDFC FIRST BANK	Positive	77.66	76	76	75	77	78	78
IIFL FINANCE LTD	Neutral	463.5	460	456	452	467	472	475
INDIA CEMENTS	Negative	342.95	340	336	331	348	354	357
INDIAN BANK	Neutral	645.95	640	634	626	655	664	669
INDIAN ENERGY EX	Positive	197.75	195	192	190	200	202	205
INDIAN HOTELS CO	Negative	748.25	743	738	730	755	762	767
INDIAN OIL CORP	Neutral	147.87	147	147	146	149	149	150
INDIAN RAILWAY C	Positive	778.5	775	770	766	784	788	793
INDRAPRASTHA GAS	Positive	219.47	217	216	214	221	224	225
INDUS TOWERS LTD	Positive	425.75	422	419	415	429	433	437
INDUSIND BANK	Negative	862.4	850	838	830	870	878	891
INFO EDGE	Positive	1445.2	1434	1424	1407	1461	1478	1488
INFOSYS LTD	Neutral	1618.7	1612	1605	1594	1629	1639	1646
INTERGLOBE AVIAT	Negative	5766	5689	5611	5471	5906	6046	6124
INOX WIND LTD	Neutral	176.64	176	173	172	179	181	183
IRB	Neutral	49.5	50	49	49	51	51	51
IRFC	Negative	139.7	139	138	136	141	142	143
ITC LTD	Negative	413.35	412	409	407	417	419	422
JINDAL STEEL & P	Positive	956.5	945	934	914	976	996	1007
JK CEMENTS LTD	Positive	6343.5	6202	6060	5961	6443	6542	6684
JSL	Positive	956.5	945	934	914	976	996	1007
JSW ENERGY	Negative	510.35	506	501	493	518	525	530
JSW STEEL LTD	Positive	1046.1	1036	1027	1011	1061	1077	1087

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	706.95	704	700	696	712	716	720
KALYANKJIL	Neutral	582.85	575	568	561	588	594	601
KAYNES	Positive	6175.5	6084	5993	5836	6332	6489	6580
KEI	Positive	3840.7	3776	3711	3662	3890	3939	4003
KOTAK MAHINDRA	Negative	2126.6	2114	2103	2084	2144	2163	2174
KPITTECH	Neutral	1261.6	1244	1228	1217	1271	1282	1299
L&T FINANCE LTD	Negative	203.29	202	200	197	207	210	212
L&T TECHNOLOGY S	Neutral	4331.6	4306	4279	4252	4360	4387	4413
LARSEN & TOUBRO	Negative	3582.9	3565	3546	3516	3614	3644	3663
LAURUS LABS LTD	Positive	758.55	754	747	742	765	771	777
LIC HOUSING FIN	Neutral	609.35	608	605	602	613	616	619
LIC	Negative	946	941	934	924	957	968	974
LODHA	Negative	1368.9	1354	1340	1313	1394	1420	1435
LTIMINDTREE LTD	Neutral	5324.5	5303	5279	5261	5345	5363	5387
LUPIN LTD	Negative	1954.8	1940	1923	1909	1970	1985	2001
MANKIND	Neutral	2361.7	2347	2334	2314	2381	2402	2415
MAZDOCK	Positive	3287.6	3263	3239	3215	3310	3333	3357
M&M FIN SERVICES	Positive	266.5	262	257	251	273	279	284
MAHANAGAR GAS LT	Neutral	1508	1502	1494	1484	1519	1528	1536
MAHINDRA & MAHIN	Positive	3174.4	3153	3131	3097	3209	3243	3265
MANAPPURAM FINAN	Neutral	274.85	272	269	267	277	279	283
MARICO LTD	Neutral	713.35	708	702	698	719	724	729
MARUTI SUZUKI IN	Positive	12752	12622	12491	12392	12852	12951	13082
MAXHEALTH	Positive	1301.4	1283	1266	1254	1313	1326	1343
MAX FINANCIAL SE	Negative	1618.9	1604	1589	1567	1641	1663	1677
MCX INDIA LTD	Neutral	9002.5	8936	8868	8798	9073	9143	9211
MRF LTD	Positive	144920	143069	141217	138714	147424	149927	151779
MUTHOOT FINANCE	Neutral	2635.1	2616	2596	2575	2657	2678	2698
SAMVARDHANA MOTH	Positive	154.28	154	152	151	157	158	159
MPHASIS LTD	Neutral	2882.8	2871	2859	2838	2904	2925	2937
NATIONAL ALUMIN	Positive	192.25	190	189	186	194	197	198

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1445.2	1434	1424	1407	1461	1478	1488
NBCC	Negative	117.51	117	115	113	121	123	125
NCC	Negative	225	225	223	221	228	229	231
NESTLE INDIA LTD	Neutral	2388.4	2379	2370	2355	2403	2418	2427
NHPC	Neutral	84.97	84	84	84	85	86	86
NMDC LTD	Positive	69.06	68	68	67	70	71	71
NTPC LTD	Neutral	334.6	332	329	326	337	339	342
NYKAA	Negative	202.31	201	199	196	205	208	210
OBEROI REALTY	Negative	1871	1853	1835	1805	1902	1933	1951
OIL INDIA	Positive	452.95	442	430	424	459	466	477
OIL & NATURAL GA	Positive	244.05	242	240	237	246	248	251
ORACLE FINANCIAL	Positive	9030	8954	8877	8794	9115	9198	9275
PAGE INDUSTRIES	Positive	48145	47734	47322	46944	48524	48902	49314
PATANJALI FOODS	Positive	1661.2	1636	1611	1596	1676	1691	1717
PAYTM	Neutral	925.3	916	908	899	934	942	951
PERSISTENT SYS	Negative	5950.5	5886	5820	5719	6053	6154	6220
PETRONET LNG LTD	Positive	300.9	299	297	294	303	305	308
PHOENIX MILL	Neutral	1512.5	1492	1471	1456	1528	1543	1564
PI INDUSTRIES	Positive	4238.6	4180	4121	4081	4279	4319	4378
PIDILITE INDS	Positive	3114.5	3094	3072	3057	3131	3146	3168
PIRAMAL ENTERPRI	Neutral	1162.5	1155	1147	1136	1174	1185	1193
PIRAMAL PHARMA	Negative	202.43	201	200	198	204	206	208
POLICYBAZAR	Positive	1809	1783	1756	1715	1851	1892	1919
POLYCAB INDIA LT	Positive	6807.5	6745	6681	6618	6871	6934	6998
POONAWALA	Positive	466.4	463	459	457	470	473	477
POWER FINANCE	Negative	415.45	414	410	406	421	426	429
POWER GRID CORP	Neutral	293.7	291	289	285	297	301	303
Prestige	Neutral	1600.8	1588	1576	1555	1622	1643	1655
PUNJAB NATL BANK	Negative	110.23	108	107	104	112	115	116
PNB HOUSING FINA	Negative	1084.4	1074	1064	1056	1093	1102	1111

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Negative	1072.9	1061	1051	1034	1089	1106	1116
RBL BANK LTD	Neutral	252.66	249	244	239	258	262	267
REC LTD	Negative	393.15	391	389	386	396	399	401
RELIANCE INDS	Positive	1517.8	1510	1502	1491	1529	1540	1548
RVNL	Negative	390.65	389	385	382	395	399	402
SBI CARDS & PAYM	Negative	911.4	903	894	887	919	926	934
SBI LIFE INSURAN	Negative	1810.2	1788	1766	1729	1847	1884	1906
SHREE CEMENT	Positive	31340	31159	30977	30614	31704	32067	32249
SHRIRAM FINANCE	Negative	675.4	672	667	660	683	689	694
SIEMENS LTD	Neutral	3311.7	3289	3266	3247	3331	3350	3373
SJVN	Negative	98.28	98	97	96	100	101	102
SOLAR INDS	Neutral	16822	16703	16583	16377	17029	17235	17355
Sonacoms	Positive	479.35	475	471	468	483	487	491
SRF LTD	Positive	3232	3207	3183	3142	3272	3313	3337
STATE BANK IND	Negative	807.1	804	800	795	812	818	821
STEEL AUTHORITY	Positive	136.5	134	133	130	138	141	142
SUN PHARMA INDU	Positive	1679.7	1671	1664	1653	1690	1700	1708
SUPREME INDS	Negative	4261.6	4235	4207	4161	4308	4353	4381
SYNGENE INTERNAT	Negative	640.35	636	631	626	645	649	654
TATA CHEMICALS	Positive	945	936	926	918	953	960	970
TATA COMM	Neutral	1778	1761	1743	1720	1801	1825	1842
TATA CONSULTANCY	Negative	3400.8	3387	3373	3349	3424	3449	3462
TATA CONSUMER PR	Positive	1089.4	1082	1075	1063	1101	1113	1120
TATAELXSI	Positive	6215	6162	6110	6061	6263	6312	6364
TATA MOTORS LTD	Positive	690.4	687	684	679	696	700	704
TATA POWER CO	Negative	399.9	396	393	389	403	407	411
TATA STEEL LTD	Positive	165.91	165	163	162	169	171	172
TECH MAHINDRA LT	Neutral	1671.9	1663	1655	1640	1686	1701	1709

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2952.8	2912	2872	2826	2997	3042	3082
TITAGARH RAIL SY	Negative	939.2	933	926	916	951	962	969
TITAN CO LTD	Negative	3678.7	3663	3647	3622	3704	3729	3745
TORRENT PHARMA	Negative	3334.1	3293	3251	3215	3371	3407	3448
TORRENT POWER	Neutral	1442.4	1429	1415	1390	1468	1493	1507
TRENT LTD	Positive	6191	6136	6082	6021	6252	6313	6367
TVS MOTOR CO LTD	Positive	2899.2	2879	2860	2826	2933	2966	2986
ULTRATECH CEMENT	Positive	12398	12325	12251	12126	12524	12649	12723
UNION BANK	Negative	151.59	150	148	146	154	156	158
UNITED SPIRITS	Negative	1381.7	1376	1369	1361	1390	1399	1405
UNOMINDA	Positive	1099.4	1091	1083	1069	1113	1127	1135
UPL LTD	Positive	684.15	674	663	657	692	699	710
VBL	Negative	450.7	448	446	441	456	461	463
VEDANTA LTD	Negative	458.3	454	448	438	469	478	484
VODAFONE IDEA LT	Positive	7.49	8	8	8	9	8	9
VOLTAS LTD	Positive	1367	1336	1305	1283	1389	1411	1441
WIPRO LTD	Positive	267.05	265	264	261	270	272	274
YES BANK	Negative	20.15	20	20	19	20	20	20
ZOMATO	Positive	260.85	260	258	255	264	266	268
ZEE ENTERTAINMEN	Positive	143.94	141	138	136	146	148	151
ZYDUS LIFESCIENC	Negative	999.4	990	981	976	1005	1011	1019

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
26-Jun-25	National aluminium	Buy	190.83	186-192	216	174	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2218	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

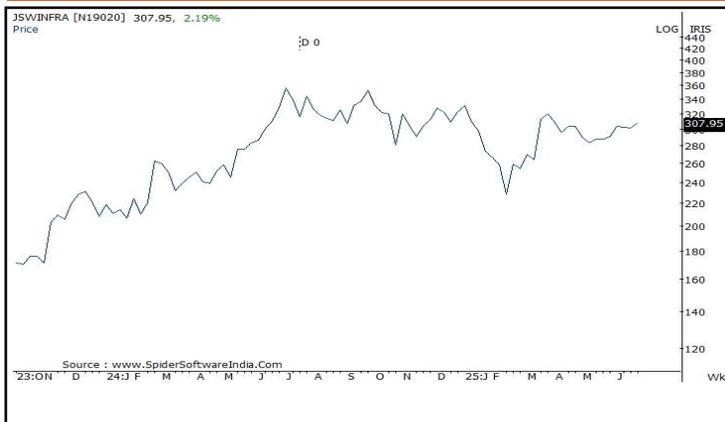
Maharashtra seamless



JSW Energy



JSW Infra



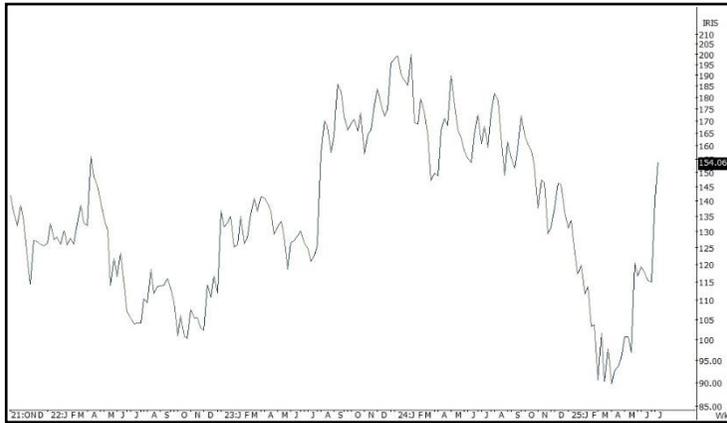
Bank of India



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Price history of last three years

Maharashtra seamless



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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