

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-25	Nifty	Nifty	Buy	25430-25465	25499-25569	25384.00	Intraday
03-Jul-25	Reliance Industries	RELIND	Buy	1509-1511	1526	1499.00	Intraday
03-Jul-25	Hindalco	HINDAL	Buy	692-694	700	688.40	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
26-Jun-25	Maharashtra Seamless	MAHSEA	Buy	740-758	850	723.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days
01-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days

July 3, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

- Indian equity benchmarks ended lower and closed at 25453 down 0.35%. Broader markets underperformed the benchmark. Midcap and Small cap indices closed on a flat to negative note. Sectorally, Realty, PSU Bank and Nifty PVT Bank underperformed, while, Metal, Consumer Durables and Healthcare outperformed.

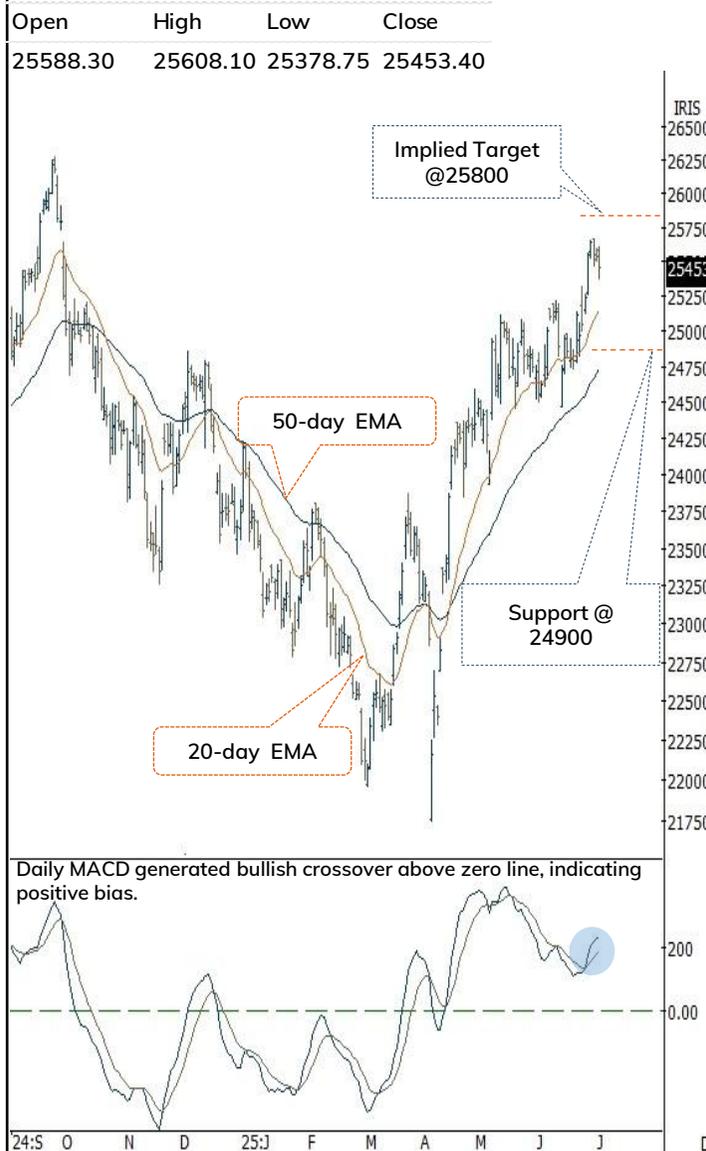
Technical Outlook:

- Nifty started the day on a positive note, however, profit booking in the vicinity of 61.80% retracement of Monday's session range and made lower-high-low structure where intraday pullbacks were sold into. This resulted into the formation of bear candle with small lower wick, indicating extended breather after recent upmove.
- Key point to highlight is that, index after last weeks breakout we expect index to undergo consolidation that would make market healthy by cooling off overbought conditions. Index is majorly sustaining above 20-day EMA since April indicating a strong uptrend. Going ahead, after couple of days breather, we expect Nifty to regain upward momentum and head towards 25800 and gradually pave the way towards All-time high in coming quarter. From seasonality perspective, July has been the favourable month for Nifty since 1991, 71% of the time returns have been positive with an average of 2.5%. Volatility along the way should be used as a buying opportunity as we expect Nifty to hold key support of 24900.
- Structurally, despite geopolitical worries index maintained its higher high-low formation wherein Nifty has merely corrected 3% and now witnessing acceleration of upward momentum. Past four decades history suggest that knee-jerk reactions during geopolitical escalation offers good investment opportunity for medium term perspective rewarding with double digit returns in subsequent three months. We expect, index to maintain the same rhythm.
- On the broader market front, the Nifty midcap and small cap indices have witnessed minor profit booking after previous weeks sharp upmove and now just 2-3% away from their life time highs. Meanwhile, northward inching ratio of Nifty 500 / Nifty 100 makes us believe that broader market would continue with its outperformance. Further, current rally is backed by the sturdy market breadth as currently 76% stocks of Nifty 500 universe are trading above their 50 days SMA while 59% of stocks are sustaining above their 200 days SMA, highlighting inherent strength.
- Our positive bias is further validated by following observations:
 - Easing of geopolitical tension has resulted into decline in crude oil prices.
 - US Dollar index is sustaining below past two months low of \$98 which augurs well for FII's inflow in emerging markets.
 - Bilateral Trade Agreement between India and US.
- We maintain our support to 24900 for the Nifty and is based on 61.8% retracement of recent rally (24473-25654) and 20-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

July 3, 2025

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83409.69	-287.60	-0.34
NIFTY Index	25453.40	-88.40	-0.35
Nifty Futures	25546.10	-97.20	-0.38
BSE500 Index	36936.00	-106.95	-0.29
Midcap Index	59667.25	-82.80	-0.14
Small cap Index	18977.10	-78.60	-0.41
GIFT Nifty	25588.00	41.90	0.02

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	25380-25315	24900
Resistance	25600-25670	25800
20 day EMA		25152
200 day EMA		23957

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25430-25465
Target	25499-25569
Stoploss	25384

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

Technical Outlook

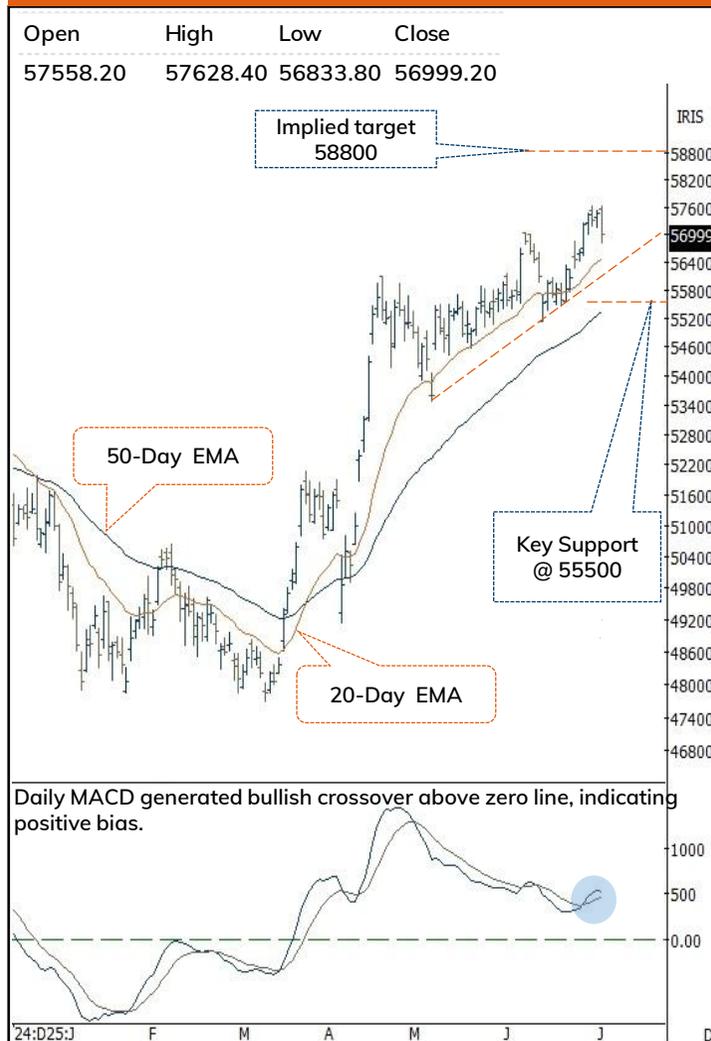
Day that was:

- The Bank Nifty traded on a negative note and settled at 56999, down 0.80%. The Nifty Pvt Bank index in tandem with benchmark, closed on a negative note at 28106.35, down 0.65%.

Technical Outlook:

- Bank Nifty started the day with a gap up opening, however, index witnessed profit booking near Monday's peak with lower-high-low with intraday bounces were short-lived, this led to a bearish candle, indicating healthy breather after the recent upmove.
- Key point to highlight is that, Wednesday's session price action had broken past three sessions low indicating slow down in upward momentum. However, Index is majorly sustaining above 20-day EMA since April helping the index to maintain the higher-high-low structure coupled with positive market breadth indicating a strong uptrend. Any decisive close above previous sessions high would open the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). We maintain our support base at 55500, which is 80% retracement of (55149-57263). indicating uptrend is intact. Any, decline from current levels would offer incremental buying opportunities.
- After six days of winning streak PSU Bank index took breather while maintaining higher-high-low structure indicating robust price structure. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading at all-time high, whereas the PSU Bank index is still trading ~12% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is recent swing low coincided with 50-day EMA.
- Structurally, the Bank Nifty is witnessed an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after May month 7% upmove followed by decline of 3% which maintained the same rhythm of shallow declines indicating inherent strength.

Daily Candle Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56999.20	-460.25	-0.80

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	57700-56480	55500
Resistance	57300-57630	58800
20 day EMA		56466
200 day EMA		52415

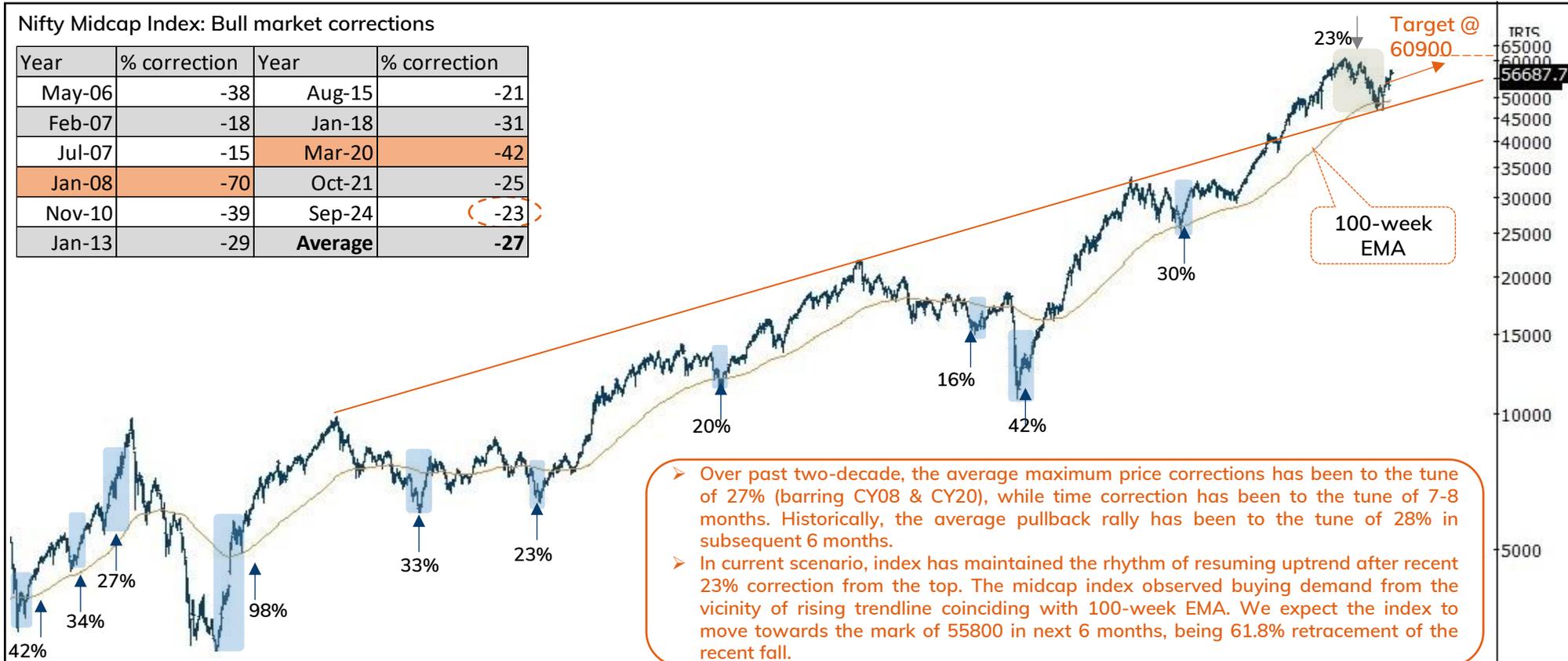
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56970-57030
Target	57319.00
Stoploss	56829

Nifty Midcap : Favorable risk-reward...

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



➤ Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.

➤ In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	1509-1511	Target	1526	Stop loss	1499
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Action	Buy	Rec. Price	692-694	Target	700	Stop loss	688.40
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Daily Chart

Stock breakout from 9 months falling trendline and elevated buying demand above 10-day EMA, indicates further upward momentum



Source: Spider Software, ICICI Direct Research

Action	Buy	Rec. Price	117-119.50	Target	129	Stop loss	113
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Daily Chart



Source: Spider Software, ICICI Direct Research

Maharashtra Seamless(MAHSEA): Consolidation breakout confirms resumption of uptrend...

Duration: 14 Days



Recommended on I-click to gain on 26th June at 15:09

Action	Buy	Rec. Price	740-758	Target	850.00	Stop loss	723.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 3, 2025

ICICI Securities Ltd. | Retail Equity Research

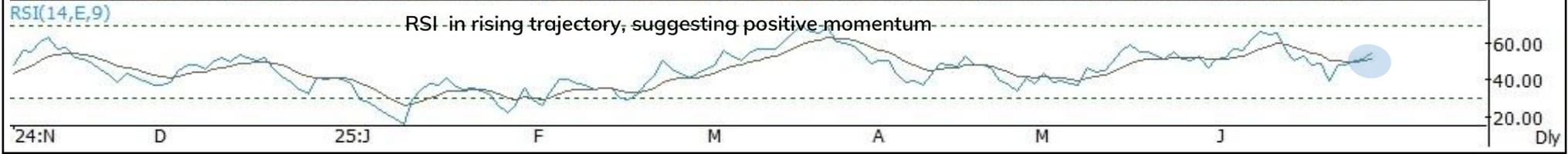
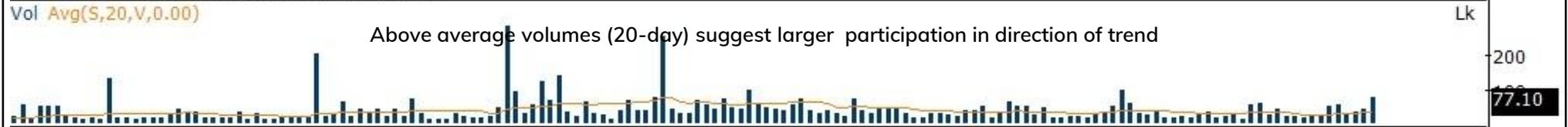
Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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Daily Chart

Elevated buying demand above 20-day EMA and price rebounding after taking support at lower band of rising channel signaling resumption of up move and fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com



JSW Infra (JSWINF): Buying demand at rising trendline...

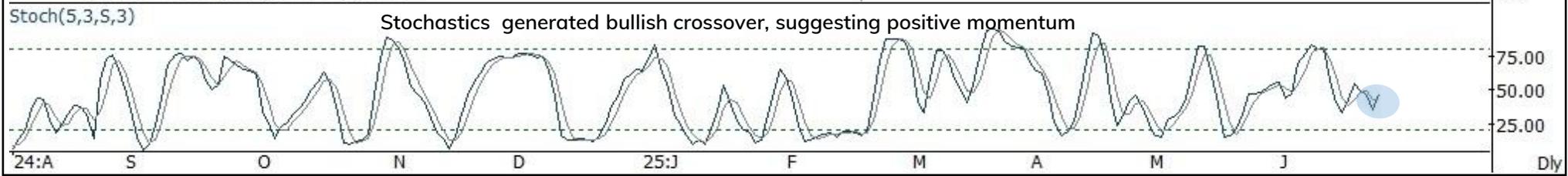
Duration: 14 Days



Recommended on I-click to gain on 24TH June at 11:24

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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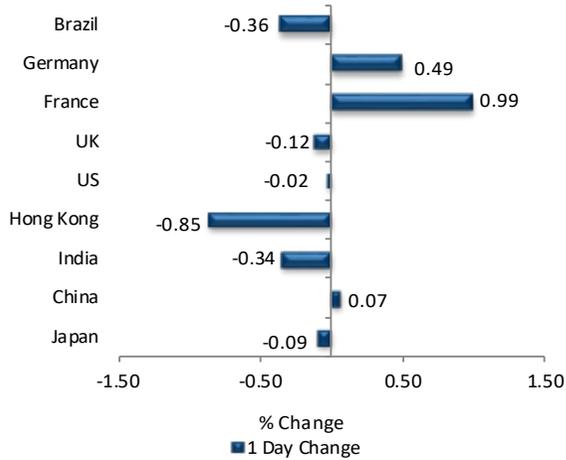
Daily Chart



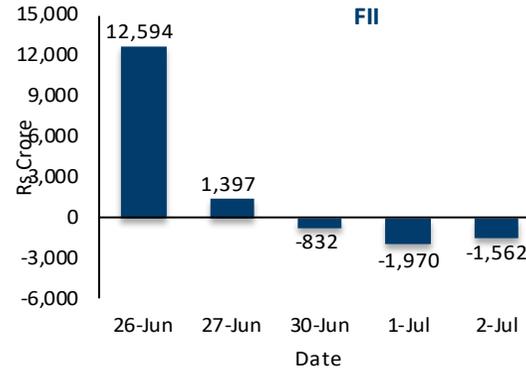
Source: Spider Software, ICICI Direct Research

Market Activity Report

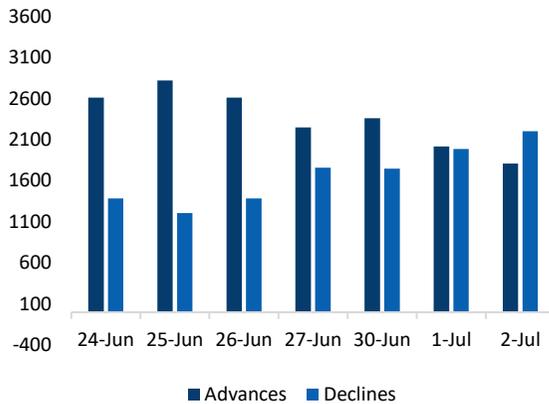
Global Equity Market Performance



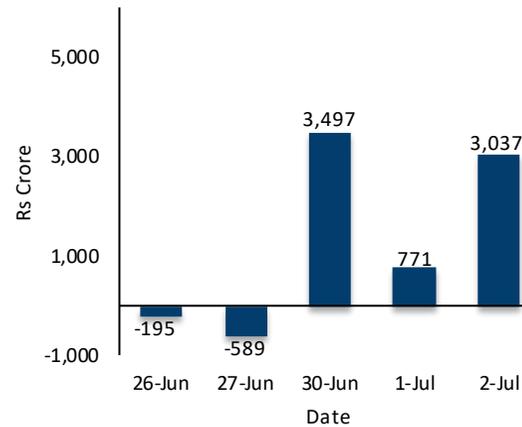
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25453.4	25352	25251	25123	25581	25709	25811
S&P BSE SENSEX INDEX	Neutral	83386.18	83047	82707	82263	83831	84275	84615
NIFTY BANK	Neutral	56999.2	56680	56359	55885	57474	57949	58269
NIFTY 50 FUTURES	Neutral	25539.9	25449	25357	25234	25664	25787	25879
NIFTY BANK FUTURES	Neutral	57245	57027	56808	56441	57613	57980	58199
AARTI INDUS LTD	Positive	484.35	479	474	470	488	492	497
ABB INDIA LTD	Negative	5906	5837	5766	5689	5984	6061	6132
ABCAPITAL	Negative	273.6	271	267	262	280	285	288
ACC LTD	Positive	1939.4	1925	1909	1897	1953	1965	1981
ADANI energy	Negative	878.8	869	860	850	889	898	908
ADANI ENTERPRISE	Positive	2630.2	2614	2598	2582	2646	2662	2679
Adani green	Neutral	1019	1011	1002	991	1030	1040	1049
ADANI PORTS AND	Negative	1443.9	1436	1429	1418	1454	1465	1472
ADITYA BIRLA FAS	Positive	77.75	76	73	71	80	81	84
ALKEM LABORATORI	Neutral	4874.8	4838	4799	4770	4905	4935	4973
AMARA RAJA ENERG	Negative	955.45	948	941	931	964	975	981
AMBUJA CEMENTS	Positive	594.2	584	575	568	600	607	617
ANGELONE	Positive	2913.4	2881	2849	2801	2961	3009	3041
APLAPOLLO	Positive	1743.2	1722	1701	1676	1768	1793	1813
APOLLO HOSPITALS	Neutral	7441	7394	7348	7279	7510	7579	7625
APOLLO TYRES LTD	Positive	467.95	453	440	431	475	484	498
ASHOK LEYLAND	Positive	251.1	249	248	246	252	254	256
ASIAN PAINTS LTD	Neutral	2419.4	2354	2289	2251	2457	2495	2560
ASTRAL LTD	Negative	1494.2	1484	1474	1464	1505	1514	1525
ATGL	Negative	663.2	658	653	646	670	677	682
AU SMALL FINANCE	Neutral	818.25	809	800	784	834	850	859
AUROBINDO PHARMA	Positive	1158	1136	1116	1100	1173	1189	1209
AXIS BANK LTD	Neutral	1175.3	1170	1166	1160	1180	1186	1190
BAJAJ AUTO LTD	Positive	8356.5	8311	8265	8216	8406	8455	8501
BAJAJ FINANCE LT	Negative	923	912	900	886	938	952	964
BAJAJ FINSERV LT	Negative	2007.9	1985	1960	1924	2045	2082	2106

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	586	581	577	571	592	597	602
BALKRISHNA INDS	Negative	2566.2	2503	2441	2399	2607	2649	2711
BANDHAN BANK LTD	Positive	187.55	187	185	183	191	193	195
BANK OF BARODA	Neutral	243.05	240	238	234	246	250	252
BANKINDIA	Negative	119.26	118	117	115	121	123	124
BERGER PAINTS	Negative	598	588	579	574	602	607	616
BDL	Positive	1975	1950	1924	1901	1999	2022	2048
BHARAT ELECTRON	Negative	426.95	421	417	411	431	437	442
BHARAT FORGE CO	Negative	1311.4	1285	1258	1241	1329	1346	1373
BHARAT HEAVY ELE	Negative	260.6	258	255	252	265	269	272
BHARAT PETROL	Positive	331.9	329	326	323	335	338	341
BHARTI AIRTEL	Positive	2033.3	2018	2005	1991	2046	2060	2073
BIOCON LTD	Positive	368.55	364	358	354	374	378	383
BLUE STAR	Positive	1756.1	1708	1661	1634	1782	1809	1855
BSE	Positive	2752.4	2729	2707	2669	2789	2827	2849
BIRLASOFT LTD	Neutral	442.1	438	434	430	446	450	455
BOSCH LTD	Negative	32445	32259	32072	31929	32589	32732	32919
BRITANNIA INDS	Neutral	5790	5702	5612	5547	5857	5922	6012
cams	Neutral	4231	4206	4180	4141	4271	4310	4336
Castrol	Positive	225.58	221	217	214	228	231	234
CANARA BANK	Negative	114.19	112	112	110	115	116	117
CDSL	Negative	1778.5	1756	1734	1705	1807	1836	1858
CESC	Negative	176.9	173	171	168	178	181	183
CGPOWER	Neutral	666.1	657	648	635	679	692	701
CHAMBAL FERTILIS	Negative	550.2	544	539	531	557	565	570
CHOLAMANDALAM IN	Negative	1554.6	1529	1502	1463	1594	1632	1659
CIPLA LTD	Positive	1495.4	1485	1473	1453	1517	1537	1548
COAL INDIA LTD	Negative	386.9	384	382	378	391	394	397
COFORGE LTD	Negative	1926.1	1902	1879	1852	1952	1979	2002
COLGATE PALMOLIV	Negative	2434.6	2399	2364	2333	2465	2496	2531
CONTAINER CORP	Positive	744.25	738	731	724	753	760	767

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	346.95	344	340	336	352	356	359
CUMMINS INDIA	Negative	3339	3312	3285	3257	3368	3395	3423
Cyient	Positive	1295.7	1285	1274	1262	1307	1318	1329
DABUR INDIA LTD	Negative	487.25	482	476	473	491	494	500
DALMIA BHARAT LT	Neutral	2212.1	2181	2151	2119	2243	2275	2305
DEEPAK NITRITE	Positive	1991.1	1964	1936	1912	2016	2040	2068
DELHIVERY	Neutral	386.35	381	375	371	392	395	402
DIVI LABS LTD	Positive	6859.5	6773	6687	6630	6915	6972	7058
DIXON TECHNOLOGI	Positive	15163	14808	14454	14230	15386	15610	15964
DLF LTD	Negative	829.95	819	809	793	846	861	872
DR REDDY'S LABS	Negative	1270.8	1263	1255	1246	1280	1289	1298
EICHER MOTORS	Neutral	5721.5	5691	5660	5633	5749	5776	5807
ESCORTS KUBOTA L	Positive	3346.1	3306	3266	3206	3406	3466	3506
EXIDE INDUS LTD	Negative	382.85	381	377	373	388	393	396
FED BANK LTD	Positive	217.75	216	214	212	220	222	224
FORTIS	Neutral	792.55	776	758	748	804	814	831
GAIL INDIA LTD	Positive	190.76	188	186	184	192	194	196
Gland pharma	Neutral	1867	1835	1803	1780	1890	1913	1945
GLENMARK PHARMA	Positive	1770	1749	1729	1715	1783	1797	1817
GMR AIRPORTS LTD	Positive	88.4	87	85	85	90	91	92
GODREJ PROPERTIE	Negative	2290.2	2266	2243	2208	2324	2359	2382
GRANULES INDIA	Neutral	491	486	481	476	497	503	508
GRASIM INDS LTD	Neutral	2848.3	2829	2810	2785	2873	2898	2917
HAVELLS INDIA	Negative	1550.5	1540	1529	1523	1557	1563	1573
HDFC ASSET MANAG	Negative	5076	5031	4985	4926	5137	5196	5242
HDFC BANK LTD	Neutral	1986	1970	1953	1928	2012	2037	2054
HDFC LIFE INSURA	Negative	789.7	781	772	757	806	822	831
HERO MOTOCORP LT	Positive	4243.7	4207	4172	4113	4302	4361	4396
HFCL	Negative	85.68	85	84	84	87	88	89

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	698.35	692	687	680	704	711	716
HINDUSTAN AERONA	Negative	4890	4844	4797	4750	4939	4987	5034
HINDUSTAN COPPER	Neutral	283.75	279	275	272	286	289	292
HINDUSTAN PETRO	Neutral	437	431	425	418	445	453	458
HINDUSTAN UNILEV	Positive	2306.9	2293	2280	2272	2314	2322	2336
HINDUSTAN ZINC	Positive	447.5	444	442	437	451	456	459
HUDCO	Negative	233.97	231	228	223	239	244	247
IDFC FIRST BANK	Positive	77.03	76	76	76	77	78	78
IIFL FINANCE LTD	Negative	462.35	457	451	444	471	479	485
INDIA CEMENTS	Positive	348.75	344	338	334	354	358	364
INDIAN BANK	Neutral	650.65	647	642	639	655	658	662
INDIAN ENERGY EX	Positive	195.24	193	191	189	197	199	201
INDIAN HOTELS CO	Positive	756.45	750	745	737	764	771	777
INDIAN OIL CORP	Positive	147.91	147	146	145	149	150	151
INDIAN RAILWAY C	Negative	775.8	769	763	757	782	787	794
INDRAPRASTHA GAS	Positive	220.72	216	213	210	222	225	228
INDUS TOWERS LTD	Neutral	424	421	417	415	427	429	432
INDUSIND BANK	Negative	857.65	845	832	817	872	888	900
INFO EDGE	Negative	1454.2	1436	1417	1403	1469	1483	1502
INFOSYS LTD	Positive	1610.5	1593	1575	1547	1639	1667	1684
INTERGLOBE AVIAT	Negative	5955	5897	5839	5792	6002	6049	6107
INOX WIND LTD	Positive	176.9	175	173	171	180	182	184
IRB	Positive	49.62	50	49	49	51	51	52
IRFC	Negative	140.31	139	138	136	143	144	146
ITC LTD	Negative	412.95	411	409	406	416	419	422
JINDAL STEEL & P	Positive	972	954	938	925	984	996	1013
JK CEMENTS LTD	Positive	6159	6075	5991	5916	6235	6310	6394
JSL	Positive	972	954	938	925	984	996	1013
JSW ENERGY	Neutral	518	509	502	490	529	540	548
JSW STEEL LTD	Positive	1058.2	1037	1017	1003	1071	1085	1105

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Negative	708.7	702	696	691	713	718	725
KALYANKJIL	Positive	585.6	570	555	544	597	609	624
KAYNES	Positive	6300	6142	5982	5898	6385	6469	6629
KEI	Negative	3761.5	3717	3673	3626	3808	3855	3899
KOTAK MAHINDRA	Positive	2169.1	2155	2140	2119	2191	2212	2227
KPITTECH	Neutral	1241.6	1233	1224	1209	1257	1272	1281
L&T FINANCE LTD	Positive	206.22	204	202	200	209	212	214
L&T TECHNOLOGY S	Negative	4323.8	4279	4233	4170	4388	4451	4497
LARSEN & TOUBRO	Negative	3596.8	3562	3528	3472	3652	3708	3742
LAURUS LABS LTD	Positive	755	744	733	725	764	773	784
LIC HOUSING FIN	Negative	608.2	604	599	593	615	621	625
LIC	Negative	957	949	942	931	967	978	985
LODHA	Positive	1398.8	1383	1368	1356	1410	1422	1437
LTIMINDTREE LTD	Negative	5304.5	5260	5214	5153	5367	5428	5474
LUPIN LTD	Positive	1968.5	1946	1924	1905	1987	2006	2029
MANKIND	Positive	2385	2309	2234	2180	2438	2492	2567
MAZDOCK	Negative	3278.2	3247	3216	3192	3302	3326	3357
M&M FIN SERVICES	Negative	261.75	257	254	248	267	272	276
MAHANAGAR GAS LT	Positive	1510	1487	1465	1448	1526	1543	1565
MAHINDRA & MAHIN	Negative	3165.2	3145	3125	3096	3194	3223	3243
MANAPPURAM FINAN	Neutral	271.45	267	263	257	277	283	287
MARICO LTD	Negative	708.55	703	697	689	717	725	730
MARUTI SUZUKI IN	Positive	12615	12435	12255	12151	12719	12823	13003
MAXHEALTH	Negative	1284.8	1259	1234	1214	1304	1324	1348
MAX FINANCIAL SE	Neutral	1648.2	1639	1630	1621	1658	1667	1676
MCX INDIA LTD	Neutral	8935	8854	8773	8646	9062	9189	9270
MRF LTD	Positive	145400	143574	141747	140694	146454	147507	149334
MUTHOOT FINANCE	Positive	2625.4	2600	2575	2545	2655	2685	2710
SAMVARDHANA MOTH	Negative	152.92	151	150	148	153	154	155
MPHASIS LTD	Positive	2888.5	2866	2842	2809	2923	2956	2980
NATIONAL ALUMIN	Positive	192.41	191	188	186	195	198	200

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1454.2	1436	1417	1403	1469	1483	1502
NBCC	Neutral	120.08	118	115	112	124	127	130
NCC	Negative	225.53	221	217	211	232	239	242
NESTLE INDIA LTD	Negative	2388	2374	2360	2340	2408	2428	2442
NHPC	Negative	84.73	84	83	82	86	87	88
NMDC LTD	Negative	68.06	68	67	66	69	69	70
NTPC LTD	Neutral	333.75	332	330	328	337	338	341
NYKAA	Neutral	211.59	206	201	198	214	217	222
OBEROI REALTY	Negative	1897.9	1877	1857	1835	1919	1941	1962
OIL INDIA	Neutral	436.6	433	430	428	438	440	444
OIL & NATURAL GA	Negative	241.07	240	238	237	244	246	247
ORACLE FINANCIAL	Negative	8942.5	8837	8731	8611	9062	9182	9288
PAGE INDUSTRIES	Negative	47550	47145	46740	46350	47940	48330	48735
PATANJALI FOODS	Negative	1638.1	1623	1607	1594	1652	1665	1681
PAYTM	Neutral	925.15	921	916	910	932	938	943
PERSISTENT SYS	Neutral	6019	5959	5899	5822	6097	6174	6234
PETRONET LNG LTD	Negative	302	299	296	294	304	306	309
PHOENIX MILL	Negative	1498.9	1470	1441	1399	1541	1583	1611
PI INDUSTRIES	Neutral	4167.8	4122	4077	4051	4193	4219	4264
PIDILITE INDS	Negative	3076.6	3035	2993	2970	3100	3123	3166
PIRAMAL ENTERPRI	Positive	1160.4	1142	1122	1105	1180	1198	1217
PIRAMAL PHARMA	Positive	204.49	202	200	198	206	208	210
POLICYBAZAR	Positive	1821.5	1789	1757	1723	1855	1889	1921
POLYCAB INDIA LT	Positive	6768	6678	6588	6538	6818	6868	6958
POONAWALA	Negative	464.55	459	454	450	468	472	477
POWER FINANCE	Negative	418.4	415	411	406	424	429	432
POWER GRID CORP	Negative	294.85	293	291	288	299	301	304
Prestige	Negative	1601	1583	1567	1538	1629	1657	1674
PUNJAB NATL BANK	Positive	113.85	112	111	110	114	115	115
PNB HOUSING FINA	Negative	1085.1	1071	1056	1039	1104	1122	1136

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1088.4	1072	1055	1040	1105	1119	1137
RBL BANK LTD	Positive	249.27	243	236	224	262	274	281
REC LTD	Negative	395.6	393	389	384	402	407	411
RELIANCE INDS	Neutral	1518.8	1508	1498	1487	1529	1540	1551
RVNL	Negative	392.65	389	385	380	399	403	408
SBI CARDS & PAYM	Negative	913.1	904	895	883	925	937	946
SBI LIFE INSURAN	Positive	1856.8	1847	1838	1824	1870	1884	1893
SHREE CEMENT	Neutral	31640	31214	30787	30544	31884	32127	32554
SHRIRAM FINANCE	Negative	676.9	669	660	645	693	708	717
SIEMENS LTD	Neutral	3286.2	3247	3208	3149	3345	3404	3443
SJVN	Negative	98.85	97	96	95	100	102	102
SOLAR INDS	Negative	16939	16719	16498	16216	17222	17504	17725
Sonacoms	Negative	478.1	473	467	462	483	487	493
SRF LTD	Positive	3255.6	3196	3138	3096	3297	3340	3398
STATE BANK IND	Negative	812.9	806	800	791	821	830	836
STEEL AUTHORITY	Positive	137.48	134	131	129	139	141	144
SUN PHARMA INDU	Negative	1677.5	1662	1646	1636	1688	1698	1714
SUPREME INDS	Negative	4302.3	4251	4201	4133	4370	4439	4489
SYNGENE INTERNAT	Positive	638.3	634	629	623	645	651	656
TATA CHEMICALS	Neutral	934.15	925	915	906	944	953	963
TATA COMM	Positive	1808	1763	1719	1692	1835	1863	1907
TATA CONSULTANCY	Positive	3423.3	3398	3374	3328	3468	3514	3538
TATA CONSUMER PR	Negative	1098	1088	1079	1073	1102	1107	1116
TATAELXSI	Negative	6185	6096	6007	5951	6242	6298	6387
TATA MOTORS LTD	Neutral	688.55	682	675	670	693	699	705
TATA POWER CO	Positive	406.65	403	401	397	410	414	416
TATA STEEL LTD	Positive	165.88	162	158	156	168	170	174
TECH MAHINDRA LT	Neutral	1677.1	1663	1650	1632	1695	1713	1726

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2995.2	2942	2886	2810	3073	3150	3205
TITAGARH RAIL SY	Neutral	950.5	938	924	908	968	984	997
TITAN CO LTD	Neutral	3707	3690	3673	3657	3723	3739	3756
TORRENT PHARMA	Negative	3353.7	3316	3278	3222	3410	3466	3504
TORRENT POWER	Neutral	1470	1453	1436	1427	1480	1490	1507
TRENT LTD	Neutral	6222.5	6106	5990	5917	6295	6368	6484
TVS MOTOR CO LTD	Negative	2898.3	2880	2862	2844	2916	2934	2952
ULTRATECH CEMENT	Positive	12410	12211	12012	11854	12568	12726	12925
UNION BANK	Positive	153.39	152	150	148	156	158	160
UNITED SPIRITS	Negative	1383.7	1373	1364	1347	1400	1416	1426
UNOMINDA	Neutral	1098.3	1087	1074	1065	1108	1116	1129
UPL LTD	Positive	672.65	666	660	655	677	682	688
VBL	Negative	453.05	449	445	439	458	463	467
VEDANTA LTD	Positive	469.45	463	457	451	475	481	487
VODAFONE IDEA LT	Neutral	7.52	6	7	6	7	7	7
VOLTAS LTD	Positive	1332.8	1317	1302	1289	1345	1358	1373
WIPRO LTD	Positive	267.15	265	263	261	270	271	274
YES BANK	Positive	20.28	20	20	19	20	20	20
ZOMATO	Negative	259.75	258	256	254	262	264	267
ZEE ENTERTAINMEN	Negative	141.01	139	137	135	142	145	146
ZYDUS LIFESCIENC	Positive	994.95	983	973	957	1010	1026	1036

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
26-Jun-25	National aluminium	Buy	190.83	186-192	216	174	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2218	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

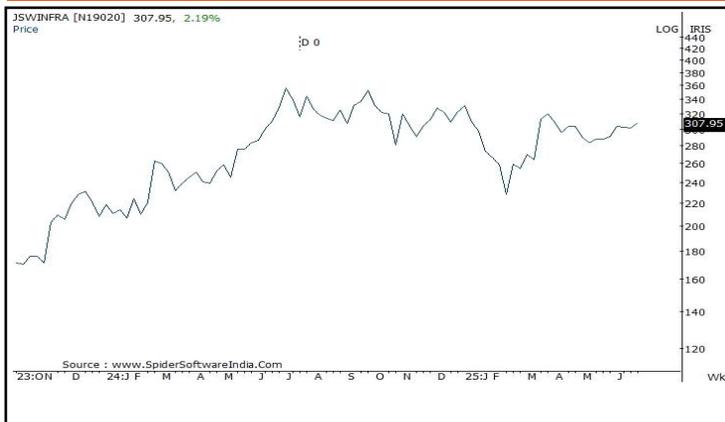
Maharashtra seamless



JSW Energy



JSW Infra



Bank of India



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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