

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Apr-25	Nifty	NIFTY	Buy	23709-23744	23782-23839	23664	Intraday
21-Apr-25	Canara Bank	CANBAN	Buy	95-95.50	96.5	94.40	Intraday
21-Apr-25	Voltas Ltd	VOLTAS	Buy	1276-1278	1290	1269.00	Intraday
17-Apr-25	GICRE	GICRE	Buy	420-429	465	408.00	14 Days
17-Apr-25	Graphite	CAREVE	Buy	470-481	520	456.00	14 Days

Index recommendations are of current Month futures and stock in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Apr-25	NCC	NAGCON	Buy	216-220	236	210.00	14 Days

April 21, 2025

Gladiator Stocks

Scrip Name	Action
Hindustan Aeronautics	Buy
Ultratech Cement	Buy
KPR Mills	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Week that was...

Indian equity benchmark ended the truncated week on strong a note since Feb-21 at 23851 up 4.48%. Market breadth was in favor of advances, with a strong A/D ratio of 2:1, as the broader market outperformed. The Midcap & Small cap indices closed the week on a strong note up ~4%+. Sectorally, all indices closed the week in green, where, Realty, Nifty Bank and Nifty Financial services were the outperformers.

Technical Outlook:

- The Nifty opened the week with a huge gap-up (22828-23368) making higher-high-low leading the close near week's high. As a result, the weekly price action formed a sizeable bull candle, and witnessed a follow through strength to last week's sharp recovery, indicating follow-up buying to continue.
- Key point to highlight is that, the current recovery in Nifty is backed by the faster pace of retracement as past nine sessions decline (23869-21744) retraced in just six sessions. In addition to that, Bank Nifty which carries 37% weightage in Nifty has retraced six months corrective phase (54467-47703) in just two months, along with falling India VIX demonstrates robustness. Going ahead, we reiterate our positive stance and expect Nifty to head towards 24200 in coming weeks. The current up move is backed by the significant improvement in momentum as well as breadth indicator. On the momentum indicator front, monthly stochastic bounced from February month low of 11 (lowest since 2002) while on the breadth front, percentage of stocks above 50 and 200 days SMA have jumped to 70% and 30% after bottoming out at bearish extreme (at 7%) in last month. The across sector participation bodes well for durability on ongoing rally. The formation of higher peak and trough signifies continuation of upward momentum that makes us revise support base upward at 23300 for Nifty. Currently, Nifty, have witnessed sharp recovery of 10% over past two week's which hauled daily stochastic oscillator in overbought territory, indicating possibility of temporary breather at higher levels cannot be ruled out. However, such a breather should not be construed as negative. Instead capitalize it to accumulate quality stocks amid ongoing earning season. Hence, buying on dips would be the prudent strategy to adopt wherein focus should be on domestic themes rather than global one.
- In tandem with historical evidences, buying demand emerged after approaching price and time wise maturity. Historically, since 2002, within a structural bull market, price wise maximum intermediate corrections have typically been to the tune of 18% (barring 2004 & 2006). Meanwhile, time wise such corrections last for average 8-9 months. In current scenario, Nifty staged a strong rebound after correcting 17% over past seven months. Empirically, buying in such scenario has been rewarding, delivering an average return of 23% over the subsequent twelve months.
- Our positive bias is further validated by following observations:
 - a) While sailing through the global volatility, Banking index managed to close above Dec high and now forming a higher base, highlighting relative outperformance that bodes well for next leg of up move towards 56000.
 - b) The US Dollar index broke down from two years low of 99.50.
 - c) Brent crude oil is hovering around 66 after bouncing from 58 levels.
 - e) S&P 500 VIX witnessed sharp decline after recording high of 60, indicating anxiety around tariff uncertainty would settle down soon.
- Mirroring the benchmark move, Nifty midcap and small cap indices have staged a strong rebound after retesting multi-year resistance trend line. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 5 months. Subsequently, both indices have seen 28% returns in next six months.
- We expect volatility to prevail amid ongoing global uncertainty, However, with the strong rebound in prices we revise our support base at 23300 which is 50% retracement of the move from (21743-24857).

Source: Bloomberg, Spider, ICICI Direct Research

April 21, 2025

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78553.20	1508.91	1.96
NIFTY Index	23851.65	414.45	1.77
Nifty Futures	23851.30	417.80	1.78
BSE500 Index	34109.67	439.36	1.30
Midcap Index	52657.80	312.25	0.60
Small cap Index	16410.20	60.95	0.37
GIFT Nifty	23797.00	-54.30	-0.23

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23737-23653	23300
Resistance	23872-23976	24200
20 day EMA		23133
200 day EMA		23429

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23709-23744
Target	23782-23839
Stoploss	23664

Sectors in focus (Intraday) :

Positive: BFSI, PSE, Power, Infra

Nuetral : Realty

Nifty Bank : 54290

Technical Outlook

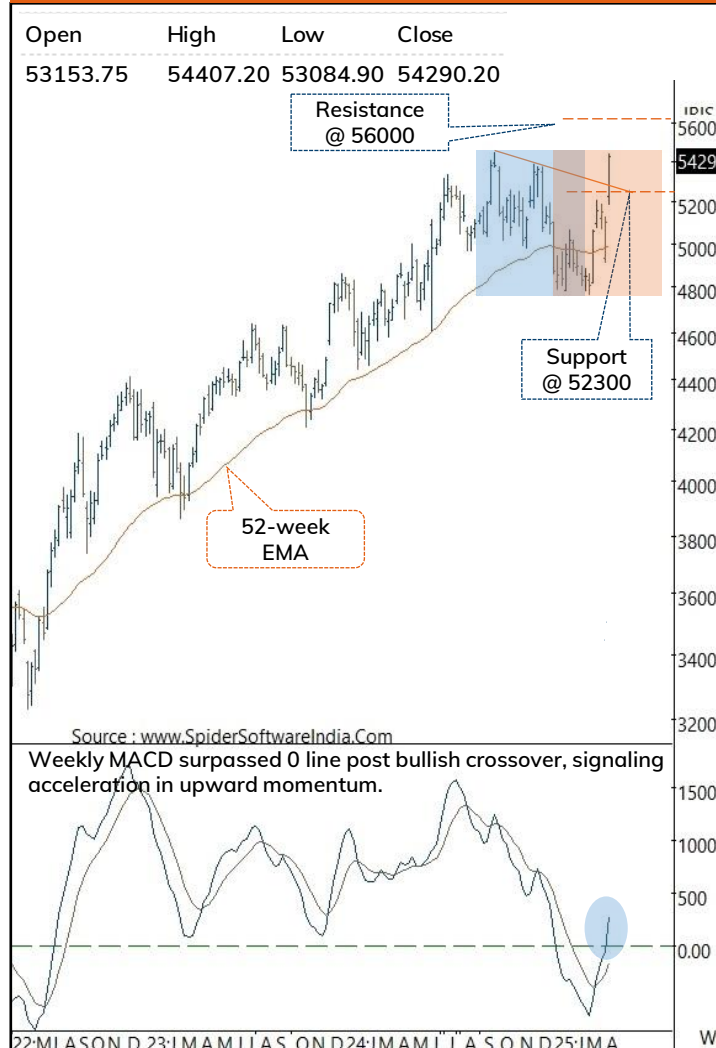
Day that was:

The Bank Nifty continued its bullish momentum from the previous week, amid global volatility and settled with a highest ever weekly close at 54290, up by 6.45% also marking biggest weekly gain since May-21. Meanwhile, both Nifty PVT Bank index and the Nifty PSU Bank Index contributed to the benchmarks move by gaining 6.94% and 5.69% respectively.

Technical Outlook:

- The Bank Nifty witnessed a gap-up opening to the truncated week and traded with a bullish bias for the entire week, indicating elevated buying demand. The price action resulted in a sizeable bull candle which closed near the all time high, indicating acceleration of upward momentum.
- Key point to highlight is that Bank Nifty witnessed faster pace of retracement where it regained previous 6 months of decline in less than 2 months, indicating structural turnaround. Additionally, the index broke out of an eight-month falling trendline and closed above the 54000 mark for the first time, indicating bullish bias. Going ahead, all these factors makes us believe that the index is poised for further upside towards 56000 being 123% external retracement of the previous fall (54467-47702). Meanwhile, the mark of 52300 will provide immediate support on the downside being 38.2%% retracement of current up-move (49156-54407).
- Structurally, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed a strongest candle in last month post Jun-24, and is now witnessing a follow through buying demand in current month, indicating revival in upward momentum.
- Mirroring the benchmark index, the Nifty PVT Bank index witnessed a faster pace of retracement where it regained previous 5 months decline in less than three months, indicating structural turnaround. Additionally, the weekly RSI witnessed a bullish range shift, suggesting acceleration in upward momentum. Going ahead, we expect the index to head towards the all time high of 28150 being 123% external retracement of the previous fall (27280-23508). Meanwhile, the mark of 26100 will provide immediate support, being 38.2% retracement mark of recent up-move (24400-27225).

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	54290.20	1172.45	2.21

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	53910-53660	52300
Resistance	54510-54820	56000
20 day EMA		51196
200 day EMA		50138

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	53710-53770
Target	54144.00
Stoploss	53674

Source: Bloomberg, Spider, ICICI Direct Research

April 21, 2025

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Action	Buy	Rec. Price	95-95.50	Target	96.50	Stop loss	94.40
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Action	Buy	Rec. Price	1276-1278	Target	1290	Stop loss	1269
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Action	Buy	Rec. Price	420-429	Target	465.00	Stop loss	408.00
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Graphite (CAREVE): Consolidation above 50-day EMA ...

Duration: 14 Days

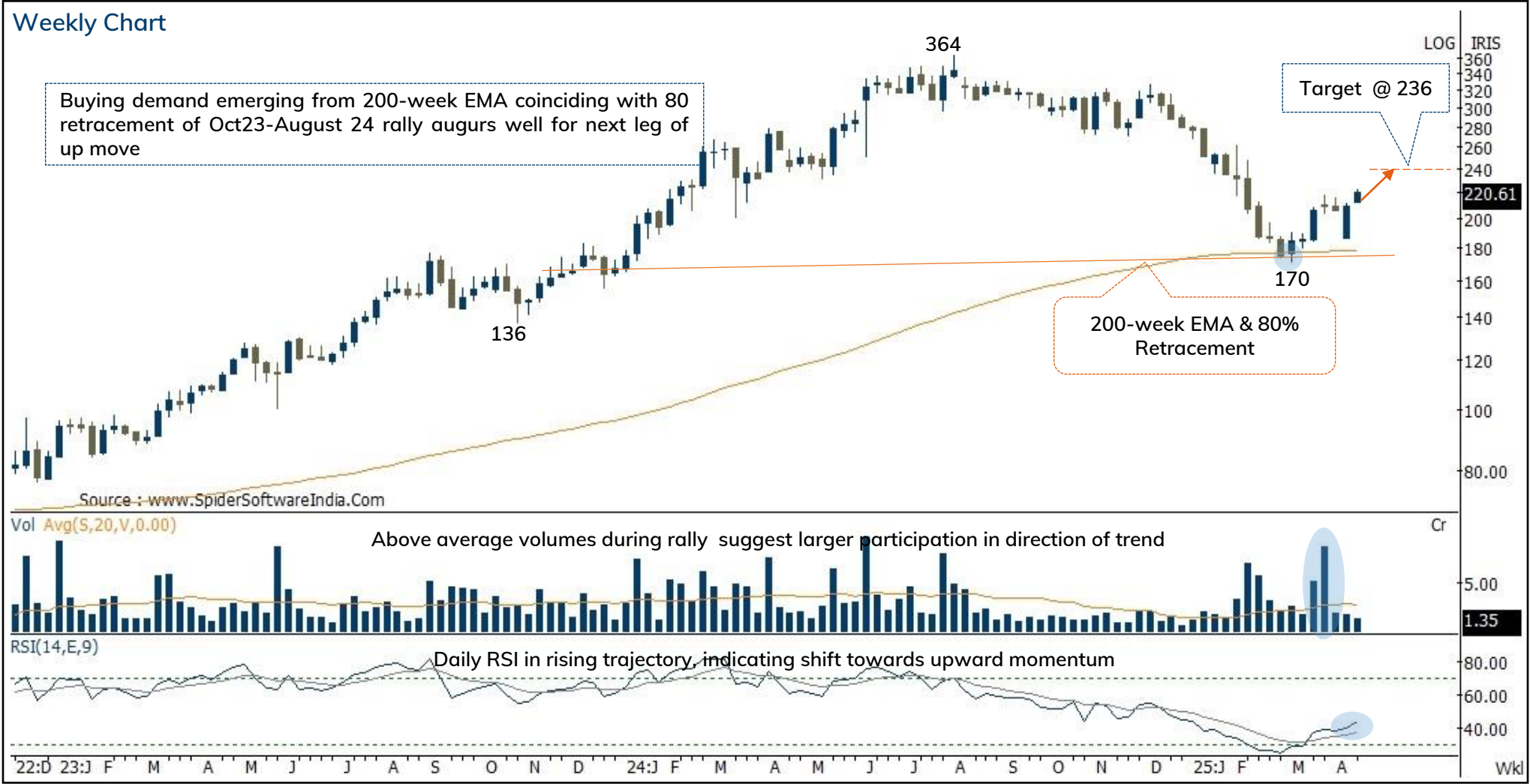


Recommended on I-click to gain on 17th April at 10:50 am

Action	Buy	Rec. Price	470-481	Target	520.00	Stop loss	456.00
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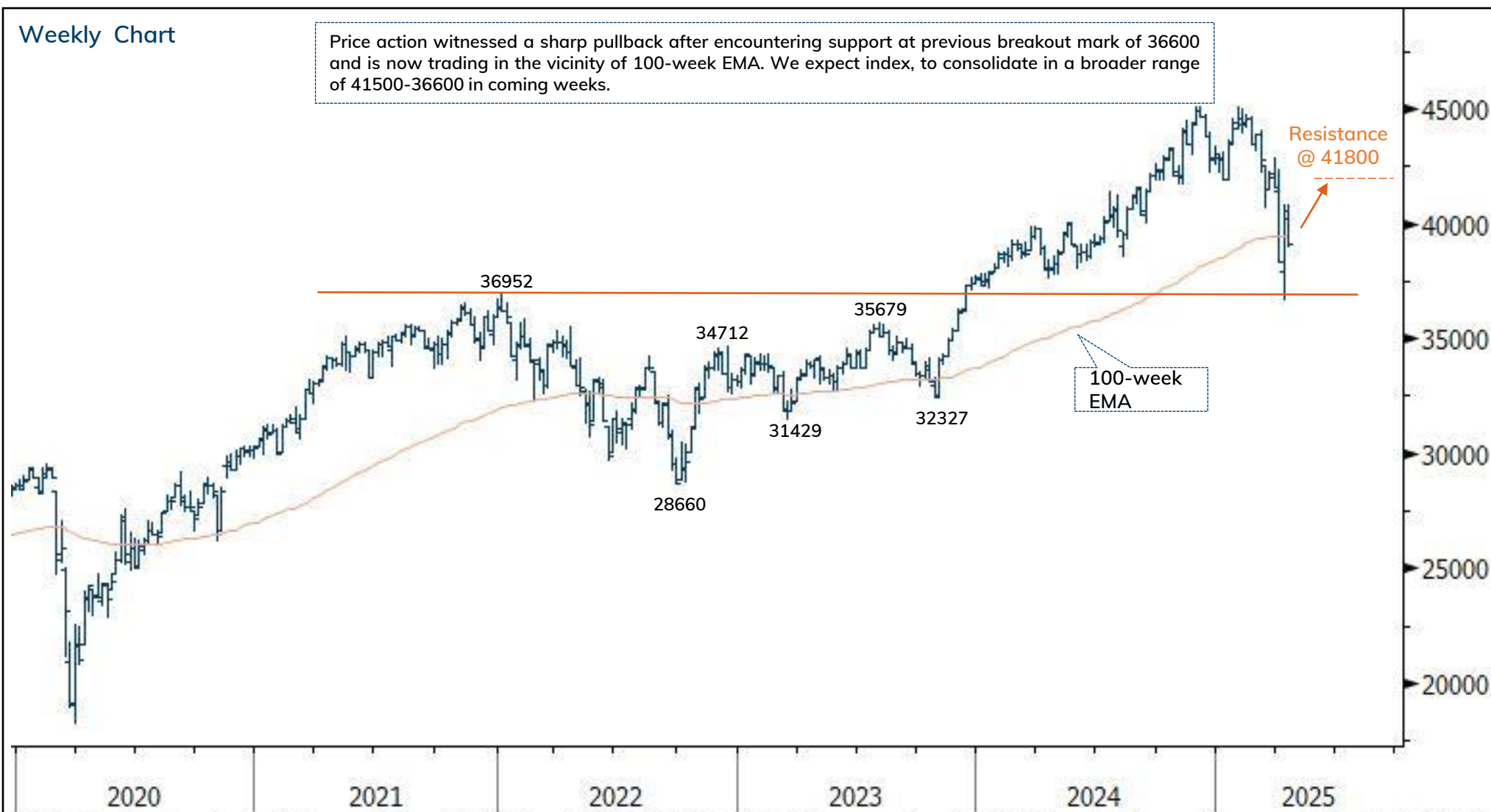


Action	Buy	Rec. Price	216-220	Target	236.00	Stop loss	210.00
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Weekly Chart

Price action witnessed a sharp pullback after encountering support at previous breakout mark of 36600 and is now trading in the vicinity of 100-week EMA. We expect index, to consolidate in a broader range of 41500-36600 in coming weeks.



INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 25FEB2021-21APR2025

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21-Apr-2025 07:17:02

Source: Bloomberg, ICICI Direct Research

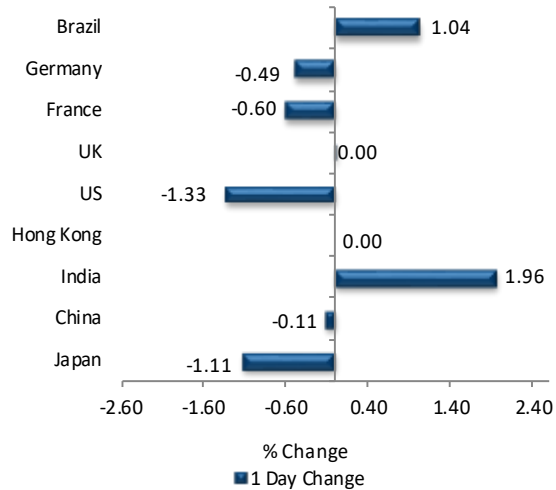
* Dow Jones chart is as on 17th April 2025

April 21, 2025

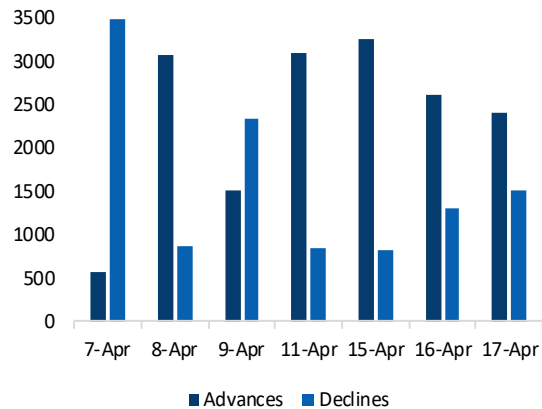
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Market Activity Report

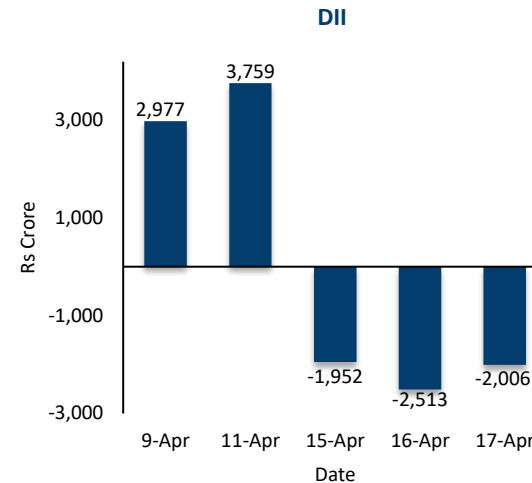
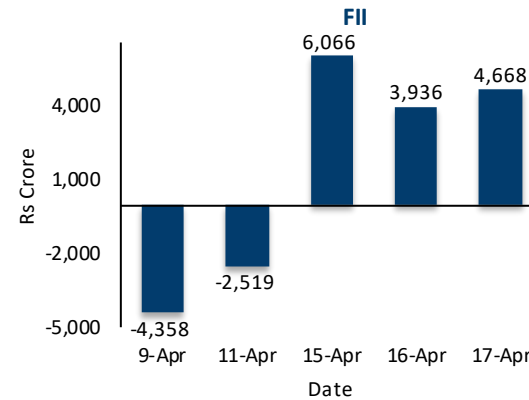
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23851.65	23476	23100	22902	24049	24248	24623
S&P BSE SENSEX INDEX	Positive	78553.2	77273	75994	75322	79224	79896	81175
NIFTY BANK	Positive	54290.2	53447	52605	52125	54769	55249	56091
NIFTY 50 FUTURES	Positive	23848.9	23495	23141	22953	24038	24227	24581
NIFTY BANK FUTURES	Positive	54223.6	53391	52559	52067	54714	55205	56038
AARTI INDUS LTD	Neutral	399.75	396	393	389	404	409	411
ABB INDIA LTD	Positive	5571.5	5363	5154	5013	5714	5855	6064
ABCAPITAL	Positive	198.18	197	195	194	201	202	204
ACC LTD	Positive	2061.7	2050	2039	2031	2069	2077	2087
ADANI energy	Positive	914.15	891	869	846	936	959	982
ADANI ENTERPRISE	Positive	2418.1	2391	2363	2335	2448	2477	2505
Adani green	Positive	947.15	934	921	902	966	985	998
ADANI PORTS AND	Positive	1259.4	1226	1190	1162	1289	1318	1353
ADITYA BIRLA FAS	Positive	266.2	264	260	256	272	276	280
ALKEM LABORATORI	Neutral	4948	4891	4832	4782	4999	5048	5107
AMARA RAJA ENERG	Positive	1019.4	999	977	960	1038	1055	1077
AMBUJA CEMENTS	Positive	569.8	565	559	556	574	577	583
ANGELONE	Neutral	2356.2	2242	2129	2057	2427	2499	2612
APLAPOLLO	Positive	1589.4	1566	1542	1523	1609	1628	1652
APOLLO HOSPITALS	Positive	7073.5	7018	6963	6926	7110	7147	7202
APOLLO TYRES LTD	Positive	451.75	445	439	434	456	461	467
ASHOK LEYLAND	Neutral	218.98	215	210	208	221	224	228
ASIAN PAINTS LTD	Positive	2467.9	2440	2413	2394	2485	2503	2530
ASTRAL LTD	Positive	1306.8	1285	1264	1243	1328	1348	1370
ATGL	Positive	608.25	602	594	584	620	630	638
AU SMALL FINANCE	Positive	586.55	579	570	564	594	600	609
AUROBINDO PHARMA	Positive	1171.6	1144	1116	1101	1187	1202	1229
AXIS BANK LTD	Positive	1190.8	1163	1135	1117	1208	1227	1254
BAJAJ AUTO LTD	Positive	8018	7903	7789	7713	8094	8170	8284
BAJAJ FINANCE LT	Neutral	9162.5	9014	8864	8776	9252	9340	9490
BAJAJ FINSERV LT	Positive	2035.3	1980	1925	1896	2065	2095	2150

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	554.2	550	545	537	562	569	574
BALKRISHNA INDS	Positive	2503.9	2475	2446	2424	2526	2548	2577
BANDHAN BANK LTD	Positive	158.79	158	157	156	160	161	163
BANK OF BARODA	Positive	242.81	241	239	238	245	247	249
BANKINDIA	Neutral	117.1	116	114	113	119	120	122
BERGER PAINTS	Negative	543.6	537	531	526	549	555	561
BHARAT ELECTRON	Positive	295.15	291	289	286	297	299	302
BHARAT FORGE CO	Positive	1068.2	1048	1029	1017	1079	1091	1110
BHARAT HEAVY ELE	Positive	227.39	225	222	220	229	232	234
BHARAT PETROL	Positive	298.35	296	293	290	303	305	309
BHARTI AIRTEL	Positive	1889.1	1844	1799	1772	1916	1943	1988
BIOCON LTD	Positive	331.3	329	326	324	334	336	340
BSE	Negative	5931	5852	5772	5678	6027	6121	6201
BIRLASOFT LTD	Neutral	371.55	366	361	357	374	377	382
BOSCH LTD	Positive	27505	27160	26815	26605	27715	27925	28270
BRITANNIA INDS	Positive	5454.6	5411	5368	5338	5483	5513	5556
cams	Negative	3882.5	3832	3783	3728	3936	3991	4040
Castrol	Positive	202.12	201	199	196	205	207	210
CANARA BANK	Positive	96.02	95	94	93	97	98	99
CDSL	Positive	1241.9	1224	1205	1192	1256	1269	1288
CESC	Neutral	158.16	156	154	151	161	164	167
CGPOWER	Positive	619.85	603	586	576	630	640	657
CHAMBAL FERTILIS	Negative	673.6	661	648	641	681	688	702
CHOLAMANDALAM IN	Neutral	1587.3	1562	1538	1514	1610	1634	1658
CIPLA LTD	Positive	1515.2	1494	1472	1458	1530	1544	1566
COAL INDIA LTD	Negative	398.85	392	385	381	404	407	415
COFORGE LTD	Neutral	6600	6344	6089	5927	6761	6923	7178
COLGATE PALMOLIV	Negative	2570.5	2535	2498	2465	2605	2638	2675
CONTAINER CORP	Neutral	699.15	691	684	678	704	710	717
CROM GREAVES CON	Neutral	332.2	329	327	323	336	341	343
CUMMINS INDIA	Negative	2891.2	2843	2794	2756	2930	2968	3018

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1189.5	1166	1142	1126	1206	1222	1247
DABUR INDIA LTD	Neutral	479.3	477	475	473	482	483	486
DALMIA BHARAT LT	Negative	1858.5	1815	1771	1746	1884	1909	1954
DEEPAK NITRITE	Positive	1959.8	1945	1931	1913	1978	1997	2011
DELHIVERY	Positive	281.05	267	254	247	288	296	308
DIVI LABS LTD	Negative	5640	5558	5476	5356	5760	5880	5962
DIXON TECHNOLOGI	Positive	15323	15175	15028	14906	15444	15566	15713
DLF LTD	Positive	669.4	659	649	642	676	683	692
DR REDDY'S LABS	Positive	1163.6	1150	1139	1127	1174	1186	1197
EICHER MOTORS	Positive	5678.5	5599	5518	5459	5738	5797	5878
ESCORTS KUBOTA L	Negative	3251	3214	3177	3144	3284	3317	3354
EXIDE INDUS LTD	Negative	375.3	369	364	359	379	384	390
FED BANK LTD	Positive	194.85	194	192	191	197	198	200
GAIL INDIA LTD	Positive	186.99	185	182	180	190	192	195
Gland pharma	Neutral	1449.4	1429	1409	1397	1462	1475	1495
GLENMARK PHARMA	Negative	1342.4	1327	1311	1286	1368	1393	1409
GMR AIRPORTS LTD	Positive	86.53	87	85	84	89	89	91
GODREJ CONSUMER	Neutral	1239.3	1221	1202	1190	1252	1264	1283
GODREJ PROPERTIE	Negative	1991.1	1973	1955	1934	2013	2034	2052
GRANULES INDIA	Positive	467.5	459	451	445	473	479	487
HAVELLS INDIA	Positive	1638.5	1615	1593	1577	1653	1669	1691
HCL TECH LTD	Neutral	1438	1400	1363	1342	1458	1479	1516
HDFC ASSET MANAG	Neutral	4218	4101	3985	3909	4293	4369	4485
HDFC BANK LTD	Positive	1906.7	1882	1858	1839	1925	1944	1968
HERO MOTOCORP LT	Negative	3771.8	3692	3612	3559	3826	3878	3959
HFCL	Positive	83.3	82	81	79	84	85	86
HINDALCO INDS	Neutral	609.5	604	598	592	616	622	628
HINDUSTAN AERONA	Positive	4220.4	4191	4161	4130	4252	4283	4313
HINDUSTAN COPPER	Positive	210.41	208	205	202	214	217	220

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	387.7	385	382	378	391	394	397
HINDUSTAN UNILEV	Neutral	2375	2352	2329	2315	2389	2403	2426
HINDUSTAN ZINC	Positive	439.7	431	423	416	446	453	461
HUDCO	Positive	228.84	224	220	216	232	236	240
IDFC FIRST BANK	Neutral	63	62	60	59	65	66	69
IIFL FINANCE LTD	Neutral	334.4	330	324	319	340	346	351
INDIA CEMENTS	Positive	288.4	280	270	258	302	314	324
INDIAN BANK	Positive	575.2	567	559	554	580	585	593
INDIAN ENERGY EX	Positive	187.62	186	184	183	190	192	194
INDIAN HOTELS CO	Neutral	841.2	836	833	828	845	849	853
INDIAN OIL CORP	Positive	134.3	133	132	131	135	136	137
INDIAN RAILWAY C	Neutral	769.4	759	749	744	775	781	791
INDRAPRASTHA GAS	Positive	176.95	176	174	173	179	180	182
INDUS TOWERS LTD	Positive	397.9	389	380	375	404	408	418
INDUSIND BANK	Positive	794.7	781	767	757	805	815	828
INFO EDGE	Negative	6734.5	6610	6485	6408	6813	6890	7015
INFOSYS LTD	Neutral	1419.5	1388	1358	1337	1440	1461	1491
INTERGLOBE AVIAT	Neutral	5366	5230	5094	5009	5452	5537	5673
INOX WIND LTD	Neutral	162.85	162	160	157	166	168	170
IRB	Positive	46.91	47	46	46	48	48	49
IRFC	Positive	129.48	129	127	126	132	133	135
ITC LTD	Positive	427.25	424	420	418	430	432	437
JINDAL STEEL & P	Positive	881.7	854	827	806	902	923	949
JK CEMENTS LTD	Negative	5053	5012	4971	4935	5089	5125	5166
JSL	Positive	881.7	854	827	806	902	923	949
JSW ENERGY	Neutral	507.9	503	500	493	513	520	523
JSW STEEL LTD	Negative	1007.2	993	980	972	1015	1023	1036
JUBILANT FOODWOR	Positive	697.75	691	683	675	708	717	725
KALYANKJIL	Positive	524.65	517	508	500	534	542	551
KEI	Positive	2826	2780	2733	2684	2876	2925	2972

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2188.1	2126	2064	2030	2222	2256	2319
KPITTECH	Negative	1136.2	1118	1099	1082	1154	1171	1190
L&T FINANCE LTD	Positive	163.69	159	155	151	166	169	173
L&T TECHNOLOGY S	Negative	4234.5	4147	4059	4006	4288	4341	4429
LARSEN & TOUBRO	Negative	3247.3	3190	3133	3103	3278	3308	3365
LAURUS LABS LTD	Positive	628.05	623	618	612	634	640	645
LIC HOUSING FIN	Positive	604.45	596	589	584	609	615	622
LIC	Positive	803.2	795	787	781	810	815	824
LODHA	Neutral	1236.1	1220	1204	1182	1257	1278	1294
LTIMINDTREE LTD	Negative	4191.9	4079	3964	3887	4270	4346	4461
LUPIN LTD	Neutral	1937.2	1918	1900	1878	1958	1980	1998
M&M FIN SERVICES	Neutral	275.5	272	269	267	278	280	283
MAHANAGAR GAS LT	Neutral	1251.6	1239	1226	1215	1264	1276	1289
MAHINDRA & MAHIN	Neutral	2679.4	2627	2575	2547	2708	2735	2788
MANAPPURAM FINAN	Neutral	229.21	226	223	220	231	233	236
MARICO LTD	Positive	714.8	710	705	696	723	731	736
MARUTI SUZUKI IN	Negative	11695	11570	11446	11367	11773	11852	11976
MAXHEALTH	Neutral	1084.4	1070	1054	1044	1095	1104	1120
MAX FINANCIAL SE	Positive	1218	1202	1187	1177	1228	1239	1254
MCX INDIA LTD	Positive	5668.5	5601	5534	5464	5739	5809	5876
MRF LTD	Positive	126475	124690	122905	121820	127560	128645	130430
MUTHOOT FINANCE	Positive	2111.6	2084	2055	2029	2139	2165	2194
SAMVARDHANA MOTH	Neutral	129.67	128	126	125	131	132	134
MPHASIS LTD	Neutral	2273.7	2216	2157	2122	2309	2343	2402
NATIONAL ALUMIN	Positive	152.89	152	149	148	155	157	159
Naukri	Negative	6734.5	6610	6485	6408	6813	6890	7015
NBCC	Positive	98.4	96	94	92	100	102	104
NCC	Negative	217.78	216	213	210	222	225	228
NESTLE INDIA LTD	Positive	2416.6	2375	2334	2310	2439	2464	2504
NHPC	Neutral	84.98	84	84	83	85	86	86
NMDC LTD	Positive	65.87	66	65	64	67	67	68

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	364	359	354	350	367	370	375
NYKAA	Positive	189.45	188	186	184	192	194	197
OBEROI REALTY	Positive	1640.7	1622	1604	1587	1657	1674	1693
OIL INDIA	Positive	384.4	379	374	370	389	393	398
OIL & NATURAL GA	Positive	243.49	239	237	234	245	247	250
ORACLE FINANCIAL	Positive	7950	7846	7741	7665	8027	8103	8208
PAGE INDUSTRIES	Neutral	45000	44620	44240	44010	45230	45460	45840
PATANJALI FOODS	Neutral	1973.1	1959	1943	1919	1999	2023	2038
PAYTM	Neutral	849.6	840	830	815	866	882	892
PERSISTENT SYS	Neutral	4836	4643	4449	4343	4943	5049	5243
PETRONET LNG LTD	Positive	303.95	301	297	294	307	309	313
PHOENIX MILL	Positive	1614.7	1590	1564	1544	1636	1656	1682
PI INDUSTRIES	Neutral	3630.1	3609	3589	3566	3652	3675	3695
PIDILITE INDS	Positive	3034.3	3011	2987	2966	3056	3077	3101
PIRAMAL ENTERPRI	Positive	995.1	983	970	959	1007	1018	1031
POLICYBAZAR	Neutral	1653	1633	1612	1591	1675	1696	1717
POLYCAB INDIA LT	Positive	5293	5248	5201	5157	5339	5383	5430
POONAWALA	Positive	384.65	381	378	373	389	394	397
POWER FINANCE	Negative	423.7	418	413	408	427	432	437
POWER GRID CORP	Neutral	309	304	299	296	312	315	320
Prestige	Neutral	1215.2	1190	1164	1143	1237	1258	1284
PUNJAB NATL BANK	Positive	99.5	98	97	96	100	101	101
PNB HOUSING FINA	Positive	990.65	981	972	955	1006	1022	1031
RAMCO CEMENT/THE	Negative	967.35	958	947	940	976	983	993
RBL BANK LTD	Neutral	183.64	181	178	176	186	188	192
REC LTD	Positive	428.6	423	417	412	433	437	443
RELIANCE INDS	Neutral	1274.5	1242	1208	1189	1294	1314	1347
SBI CARDS & PAYM	Positive	906.35	890	873	864	916	925	942
SBI LIFE INSURAN	Positive	1608.2	1567	1525	1501	1633	1657	1698
SHREE CEMENT	Negative	31000	30654	30307	30089	31219	31437	31784

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	691.75	674	658	647	701	712	729
SIEMENS LTD	Negative	2810	2770	2730	2690	2850	2890	2930
SJVN	Neutral	94.18	92	92	90	95	96	97
SOLAR INDS	Positive	12233	12073	11913	11775	12371	12509	12669
Sonacoms	Negative	451.7	442	430	425	458	464	475
SRF LTD	Negative	2990.4	2967	2943	2916	3019	3047	3071
STATE BANK IND	Positive	797.45	777	755	743	811	823	845
STEEL AUTHORITY	Neutral	113.96	112	111	109	115	117	118
SUN PHARMA INDU	Positive	1751.5	1706	1661	1635	1777	1803	1847
SUPREME INDS	Positive	3397.6	3347	3298	3253	3441	3486	3535
SYNGENE INTERNAT	Positive	727	719	712	702	736	746	754
TATA CHEMICALS	Neutral	848.75	842	834	826	859	868	875
TATA COMM	Negative	1565	1546	1528	1496	1596	1628	1645
TATA CONSULTANCY	Neutral	3298.9	3244	3188	3159	3330	3360	3416
TATA CONSUMER PR	Positive	1120.2	1098	1077	1059	1138	1155	1177
TATAELXSI	Negative	4900.5	4840	4779	4731	4950	4998	5059
TATA MOTORS LTD	Neutral	621.55	611	600	592	630	638	649
TATA POWER CO	Positive	381.7	380	376	374	386	388	391
TATA STEEL LTD	Neutral	137.14	134	132	130	138	140	143
TECH MAHINDRA LT	Negative	1306.8	1285	1264	1252	1318	1330	1351
TIINDIA	Negative	2495.8	2462	2427	2391	2533	2569	2604
TITAGARH RAIL SY	Positive	787.75	779	771	759	799	811	819
TITAN CO LTD	Neutral	3327.5	3247	3167	3124	3371	3415	3494
TORRENT PHARMA	Positive	3254.8	3215	3176	3150	3281	3306	3346
TORRENT POWER	Negative	1591	1578	1564	1548	1608	1624	1638
TRENT LTD	Positive	5130.5	5008	4886	4818	5198	5266	5388
TVS MOTOR CO LTD	Positive	2679.3	2622	2566	2532	2712	2746	2802
ULTRATECH CEMENT	Neutral	11901	11694	11486	11372	12016	12130	12338

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	126.59	126	124	123	129	130	132
UNITED SPIRITS	Positive	1517.8	1504	1489	1477	1530	1541	1556
UPL LTD	Negative	656.2	649	643	635	663	671	677
VBL	Positive	556.75	548	539	528	567	577	586
VEDANTA LTD	Positive	400.05	394	388	384	405	410	415
VODAFONE IDEA LT	Negative	7.31	7	7	6	7	7	7
VOLTAS LTD	Negative	1284.9	1267	1250	1236	1299	1313	1330
WIPRO LTD	Negative	236.9	234	230	229	240	242	246
YES BANK	Positive	18.09	18	18	17	18	18	19

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
16-Apr-25	Hindustan Aeronautics	Buy	4220	4120-4240	4698	3914	3 Months
15-Apr-25	Ultratech Cement	Buy	11901	11400-11665	12965	10778	3 Months
11-Apr-25	Bajaj Finance	Buy	9162	8700-8960	9985	8180	3 Months
3-Dec-24	SBI	Buy	798	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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