

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	324	470	45.1
Aarti Industries Ltd	BUY	358	525	46.7
ACC Ltd	BUY	1,983	2,380	20.0
Ambuja Cements Ltd	BUY	543	655	20.7
Apcotex Industries Ltd	BUY	330	380	15.2
APL Apollo Tubes Ltd	BUY	1,475	1,750	18.7
Aptus Value Housing Finance India Ltd	BUY	300	400	33.2
Arvind Smartspaces Ltd	BUY	646	1,005	55.5
Ashok Leyland Ltd	BUY	205	245	19.8
AU Small Finance Bank Ltd	BUY	554	700	26.4
Aurobindo Pharma Ltd	BUY	1,055	1,500	42.2
Automotive Axles Ltd	BUY	1,603	1,975	23.2
Bajaj Auto Ltd	BUY	7,576	9,380	23.8
Bandhan Bank Ltd	BUY	147	170	15.8
Bank of Baroda Ltd	BUY	230	280	21.7
Bharti Airtel Ltd	BUY	1,715	1,900	10.8
Biocon Ltd	BUY	306	405	32.5
Birla Corporation Ltd	BUY	1,099	1,340	21.9
Can Fin Homes Ltd	BUY	655	840	28.2
CCL Products (India) Ltd	BUY	569	730	28.3
Chalet Hotels Ltd.	BUY	799	1,075	34.6
Cholamandalam Investment & Finance Company Ltd	BUY	1,433	1,780	24.2
CIE Automotive India Ltd	BUY	386	520	34.7
Cipla Ltd	BUY	1,416	1,700	20.1
City Union Bank Ltd	BUY	158	215	35.7
Coal India Ltd	BUY	375	440	17.3
Dabur India Ltd	BUY	465	610	31.2
Dalmia Bharat Ltd	BUY	1,825	2,180	19.5
DCB Bank Ltd	BUY	115	140	21.4
Dhanuka Agritech Ltd	BUY	1,275	1,780	39.6
DOMS Industries Ltd	BUY	2,583	3,080	19.2
Dr Reddys Laboratories Ltd	BUY	1,093	1,450	32.6
Endurance Technologies Ltd	BUY	1,834	2,140	16.7
Ethos Ltd	BUY	2,525	3,070	21.6
Federal Bank Ltd	BUY	190	225	18.7
Fortis Healthcare Ltd	BUY	651	860	32.0
G R Infraprojects Ltd	BUY	1,039	1,430	37.6
Genus Power Infrastructures Ltd	BUY	267	380	42.3
Gravita India Ltd	BUY	1,592	3,000	88.4
H. G. Infra Engineering Ltd	BUY	1,035	1,720	66.2
HCL Technologies Ltd	BUY	1,381	2,175	57.5
HDFC Bank Ltd	BUY	1,765	2,150	21.8
Hero MotoCorp Ltd	BUY	3,621	5,285	45.9
Hindalco Industries Ltd	BUY	564	765	35.6
ICICI Bank Ltd	BUY	1,304	1,500	15.0
Indian Hotels Company Ltd	BUY	769	950	23.5
Inox Wind Ltd	BUY	141	250	77.0
ITC Ltd	BUY	416	510	22.6
J K Cements Ltd	BUY	4,890	5,380	10.0
J.Kumar Infraprojects Ltd	BUY	689	940	36.4
JK Lakshmi Cement Ltd	BUY	797	930	16.6

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JSW Energy Ltd.	BUY	482	770	59.6
JTL Industries Ltd	BUY	71	115	61.7
Juniper Hotels Ltd.	BUY	260	360	38.7
Jyothy Labs Ltd	BUY	370	450	21.5
K E C International Ltd	BUY	660	1,040	57.6
Kalpataru Projects International Ltd.	BUY	882	1,350	53.1
Karnataka Bank Ltd	BUY	182	255	40.1
Kirloskar Brothers Ltd	BUY	1,556	2,100	35.0
KPIT Technologies Ltd	BUY	1,087	1,850	70.2
Krishna Institute of Medical Sciences Ltd	BUY	594	710	19.6
Lupin Ltd	BUY	1,920	2,500	30.2
Man Infraconstruction Ltd.	BUY	145	260	79.4
MAS Financial Services Ltd	BUY	256	325	26.8
Max Healthcare Institute	BUY	1,117	1,315	17.7
Mold-Tek Packaging Ltd	BUY	464	600	29.2
National Aluminium Co	BUY	144	220	53.3
Nippon Life India Asset Management Ltd	BUY	523	800	52.9
NLC India Ltd	BUY	225	305	35.6
NTPC Ltd	BUY	351	390	11.2
Oberoi-Realty-Ltd	BUY	1,492	2,560	71.6
P I Industries Ltd	BUY	3,282	4,265	29.9
Pitti Engineering Ltd	BUY	989	1,340	35.5
PNC Infratech Ltd	BUY	258	330	28.0
Prestige Estates Projects Ltd	BUY	1,080	1,820	68.5
Rites Ltd	BUY	216	305	41.2
Sansera Engineering Ltd	BUY	1,031	1,430	38.7
SBI Life Insurance Company Ltd	BUY	1,483	1,850	24.8
Shriram Finance Ltd	BUY	625	705	12.8
Signatureglobal (India) Ltd	BUY	1,075	1,645	53.1
Skipper Ltd	BUY	406	570	40.4
State Bank of India	BUY	742	1,025	38.1
Steel Authority Of India Ltd	BUY	105	130	23.7
Steel Strips Wheels Ltd	BUY	183	265	45.0
Tata Steel Ltd	BUY	127	155	21.7
Trent Ltd	BUY	4,626	6,570	42.0
UltraTech Cement Ltd	BUY	11,367	13,510	18.9
UNO Minda Industries Ltd	BUY	814	1,140	40.1
V Mart Retail Ltd	BUY	3,055	4,370	43.0
VA Tech Wabag Ltd.	BUY	1,309	1,970	50.5
Varun Beverages Ltd	BUY	539	710	31.8
Welspun Living Ltd	BUY	114	165	45.2
Westlife Foodworld Ltd	BUY	692	870	25.7
Zomato Ltd	BUY	215	280	30.5