

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Oct-24	Nifty	Nifty	Sell	24590-24622	24556/24504.0	24659.00	Intraday
24-Oct-24	HDFC Life	HDFSTA	Buy	724-726	733.5	720.40	Intraday
24-Oct-24	Lupin	LUPIN	Sell	2090-2094	2073	2104.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Oct-24	National Aluminium	NATALU	Buy	226-231	248	219.00	14 Days

October 24, 2024

Gladiator Stocks

Scrip Name	Action
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

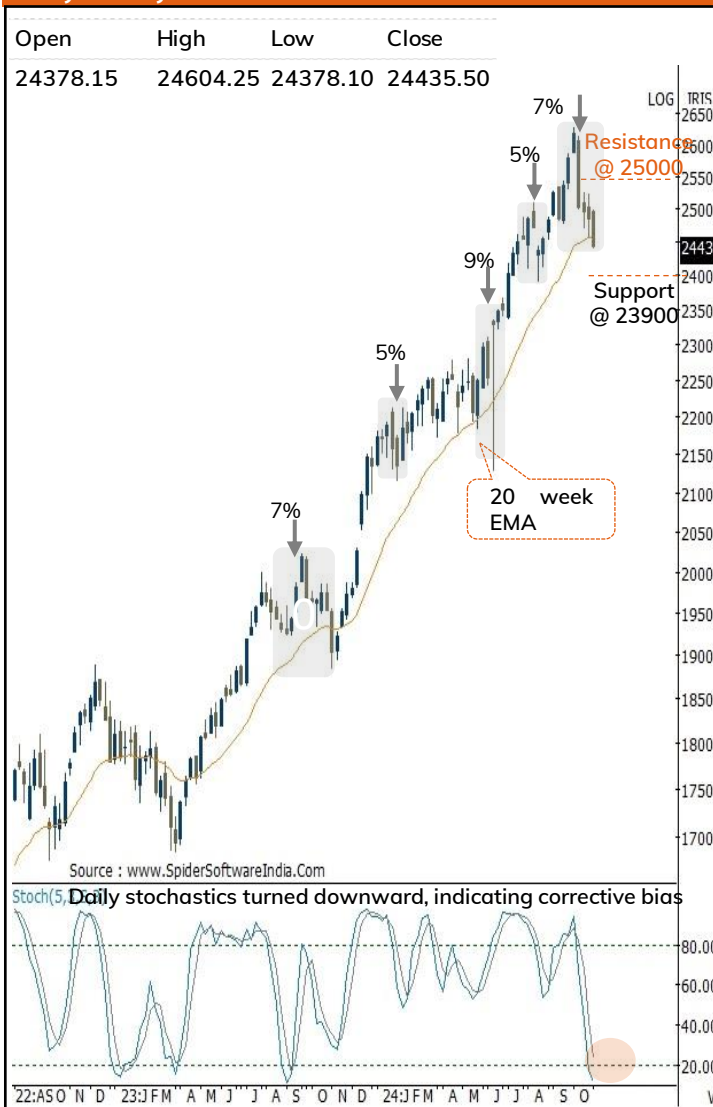
The benchmark continued with its downward momentum over third session in a row. Nifty settled Wednesday's session at 24435, down 36 points or 0.15%. The market breadth turned positive with A/D ratio of 1.6:1 as boarder market relatively outperformed wherein midcap gained 0.6% while small cap index zoomed 1.25%. Sectorally, traction in IT, PSU banks helped index to minimize losses while pharma underwent profit booking

Technical Outlook:

- The index consolidated above key support of 100 days EMA throughout the day. Daily price action formed a small bull candle with sizable upper shadow. Meanwhile, formation of lower high-low signifies corrective bias amid stock specific action.
- The Nifty is currently poised at immediate support of 24400 that coincided with 100 days EMA. Hence, holding above the same would keep pullback open towards 24900 mark. However, to pause the ongoing corrective move index need to decisively close above previous sessions high of 24600. On the contrary, failure to hold 24400 (on a closing basis) would result into extended correction towards 23900 in coming weeks. In the process, stock specific action would continue amid progression of earning season.
- Key point to highlight is that, with past three week's 7% correction, market breadth indicators of Nifty 500 universe have approached their medium term cycle lows as net of daily advance-decline has approached bearish extreme of -480 on Tuesday while % of stocks above 50 days SMA are hovering around 20, indicating oversold reading that augurs well for technical pullback in coming weeks
- Historically, over past two decades, in a bull market 7-10% correction is a common phenomenon. Buying in such scenario have been fruitful from medium term perspective. Hence, accumulating quality large caps would be the prudent strategy to adopt amid ongoing earning season as key support is placed at 23900 as it price parity of election outcome day decline of 9% coincided with August low of 23894

Source: Bloomberg, Spider, ICICI Direct Research
October 24, 2024

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80081.98	-138.74	-0.17
NIFTY Index	24435.50	-36.60	-0.15
Nifty Futures	24482.65	-55.65	-0.23
BSE500 Index	35994.45	33.12	0.09
Midcap Index	56533.55	359.50	0.64
Small cap Index	18286.20	225.20	1.25
GIFT Nifty	24530.00	47.35	-0.19

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	24400-24340	24000
Resistance	24530-24600	25000
20 day EMA		24994
200 day EMA		23438

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	24590-24622
Target	24556/24504.0
Stoploss	24659.00

Sectors in focus (Intraday) :

IT, Pharma, BFSI

Technical Outlook

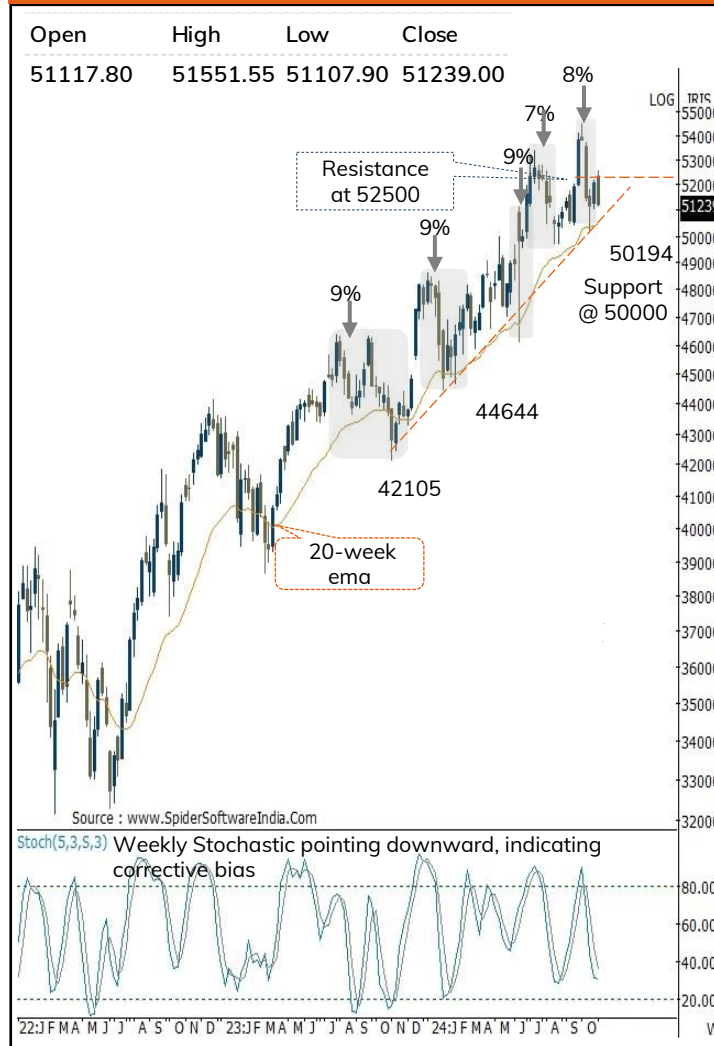
Day that was:

Bank Nifty index concluded weekly expiry session on a flat note. Bank Nifty settled the session at 51239. Meanwhile, PSU Banks recouped intraday losses to settle Wednesday's session on a positive note with a gain of 0.5%

Technical Outlook:

- The index traded in a narrow range after initial volatility. Consequently, daily price action resulted into small bull candle carrying lower high-low, indicating corrective bias amid elevated volatility
- Going ahead, we expect Bank Nifty to consolidate in the broader range of 52500-50000 in coming weeks. Key point to highlight is that the ratio chart of Bank Nifty / Nifty has resolved higher after forming base at long term cycle lows, indicating relative outperformance
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 2-3 weeks before unfolding next leg of up move. In current scenario, with 8% correction already in place, we expect Bank Nifty to form a base and eventually outperform the Nifty
- The PSU bank index has recorded breakdown from six weeks base formation in the vicinity of 200 days EMA, indicating extended correction in PSU Banks

Bank Nifty Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	51239.00	-18.15	-0.04

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	51150-50970	50000
Resistance	51400-51550	52500
20 day EMA		51789
200 day EMA		49637

Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	51540-51604
Target	51290
Stoploss	51714

Action	Buy	Rec. Price	724-726	Target	733.50	Stop loss	720.40
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Daily Chart



Source: Spider Software, ICICI Direct Research

October 24, 2024

Action	Sell	Rec. Price	2090-2094	Target	2073.00	Stop loss	2104.50
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Daily Chart

Price sustaining below 20 day EMA and lower low lower high suggesting further downsides in coming sessions



Source: Spider Software, ICICI Direct Research

October 24, 2024

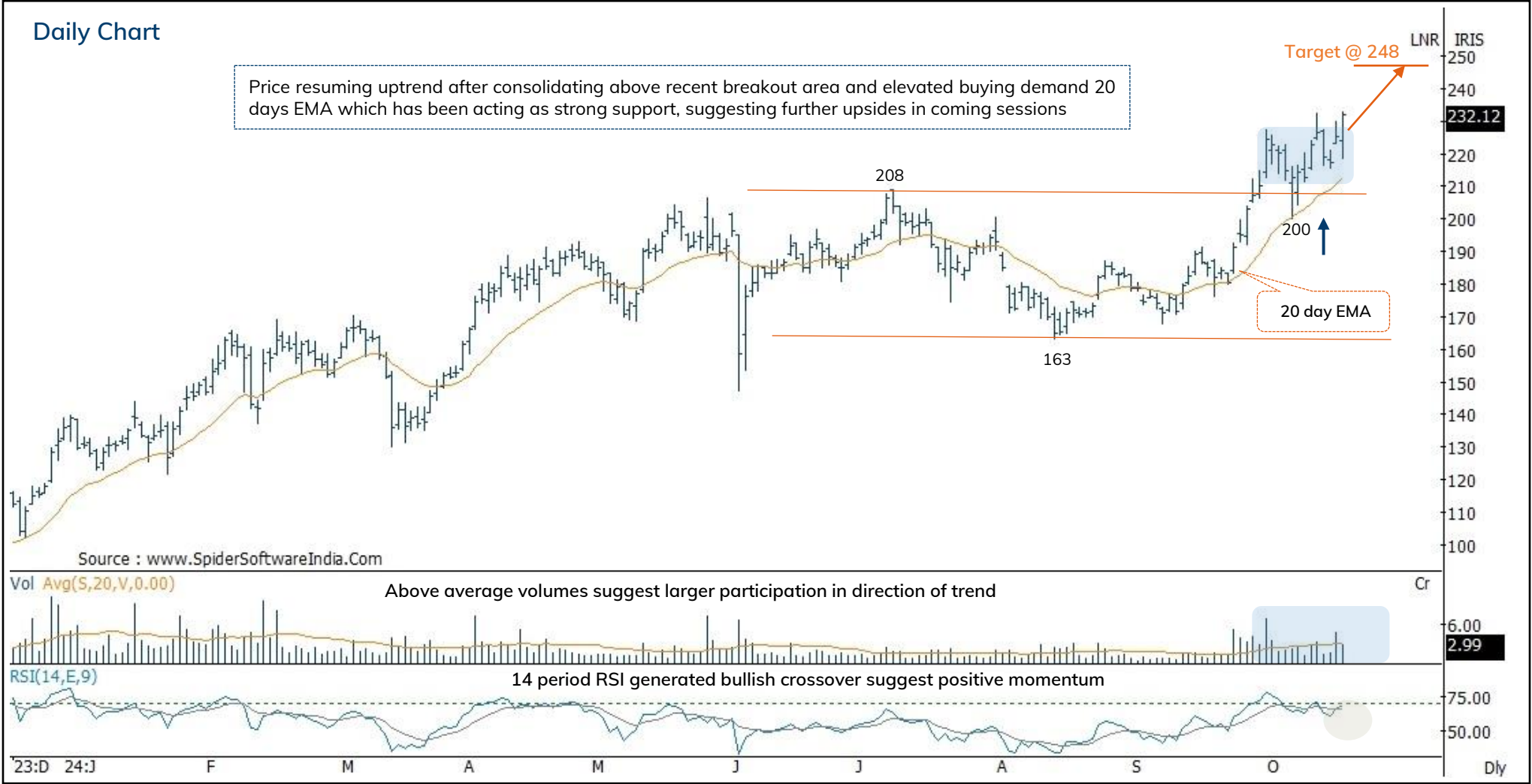
ICICI Securities Ltd. | Retail Equity Research

National Aluminium (NATALU)

Duration: 14 Days

Recommended on I-click to gain on 18th Oct 2024 at 12:28

Action	Buy	Rec. Price	226-231	Target	248.00	Stop loss	219.00
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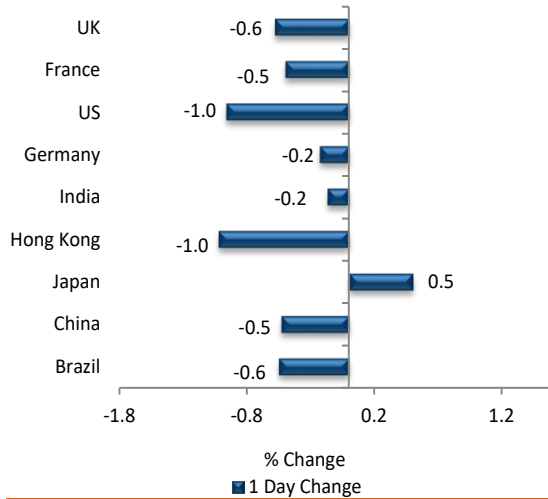
Source: Spider Software, ICICI Direct Research

October 24, 2024

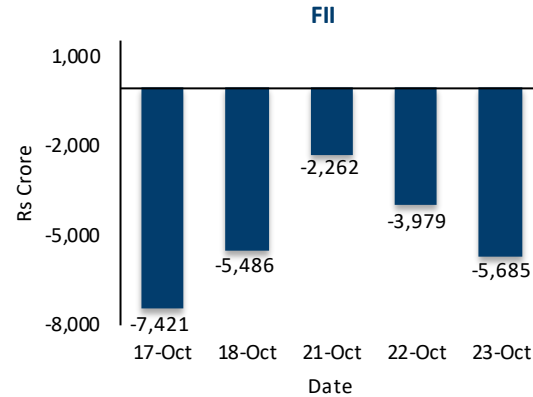
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Market Activity Report

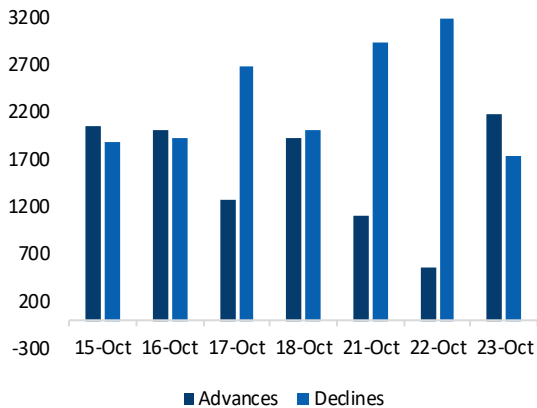
Global Equity Market Performance



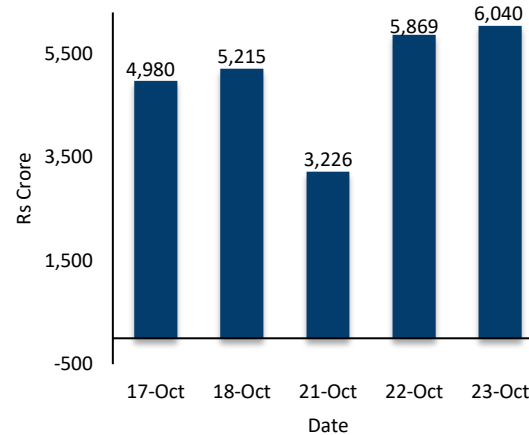
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24435.5	24342	24247	24116	24568	24699	24794
S&P BSE SENSEX INDEX	Negative	80081.98	79768	79452	79013	80522	80962	81277
NIFTY BANK	Negative	51239	51046	50855	50603	51490	51743	51934
NIFTY 50 FUTURES	Negative	24487.9	24404	24319	24183	24625	24761	24846
NIFTY BANK FUTURES	Negative	51362.05	51172	50982	50746	51598	51834	52023
AARTI INDUS LTD	Negative	492.95	483	473	465	502	511	521
ABB INDIA LTD	Negative	7703.8	7482	7261	6902	8062	8421	8641
ABBOTT INDIA LTD	Negative	28455.15	28168	27881	27350	28986	29517	29805
ABCAPITAL	Negative	211.04	206	202	198	214	218	222
ACC LTD	Negative	2256.8	2230	2202	2173	2287	2316	2344
ADANI ENTERPRISE	Neutral	2835.55	2811	2786	2752	2870	2904	2929
ADANI PORTS AND	Negative	1340.45	1327	1313	1292	1363	1385	1398
ADITYA BIRLA FAS	Negative	312.6	306	300	294	318	324	331
ALKEM LABORATORI	Negative	5854.55	5710	5567	5330	6091	6329	6472
AMBUJA CEMENTS	Negative	555.85	549	544	537	562	570	575
APOLLO HOSPITALS	Negative	6906.75	6855	6803	6751	6959	7011	7063
APOLLO TYRES LTD	Negative	493.8	487	481	471	502	511	517
ASHOK LEYLAND	Negative	214.11	212	209	207	217	219	222
ASIAN PAINTS LTD	Negative	2989.7	2966	2942	2911	3020	3050	3074
ASTRAL LTD	Negative	1793.15	1771	1748	1729	1813	1832	1856
ATUL LTD	Neutral	7592.4	7424	7255	7108	7740	7887	8056
AU SMALL FINANCE	Negative	652.05	637	621	611	662	671	687
AUROBINDO PHARMA	Negative	1434	1420	1406	1383	1457	1480	1493
AXIS BANK LTD	Negative	1160.4	1151	1143	1126	1175	1192	1200
BAJAJ AUTO LTD	Positive	10586.75	10375	10162	9982	10768	10948	11160
BAJAJ FINANCE LT	Neutral	6995.8	6699	6401	6201	7197	7397	7695
BAJAJ FINSERV LT	Positive	1739.7	1719	1697	1667	1770	1801	1822
BALCHI	Negative	613.8	598	582	571	625	636	652
BALKRISHNA INDS	Negative	2956	2925	2893	2871	2979	3001	3033
BANDHAN BANK LTD	Negative	182.29	176	169	165	187	191	198
BANK OF BARODA	Negative	237.96	232	225	222	243	247	253

Source: Bloomberg, ICICI Direct Research
October 24, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1395.2	1372	1350	1326	1418	1442	1464
BERGER PAINTS	Negative	534.6	529	525	519	540	545	550
BHARAT ELECTRON	Negative	268.65	265	262	257	274	278	282
BHARAT FORGE CO	Negative	1405	1389	1371	1350	1427	1449	1466
BHARAT HEAVY ELE	Negative	223.7	219	214	206	231	240	244
BHARAT PETROL	Negative	323.05	318	313	309	327	331	337
BHARTI AIRTEL	Neutral	1685.8	1677	1668	1655	1698	1710	1719
BIOCON LTD	Negative	325.2	320	316	310	331	338	342
BIRLASOFT LTD	Negative	601	579	558	547	612	624	645
BOSCH LTD	Negative	36255.8	35743	35231	34660	36827	37399	37911
BRITANNIA INDS	Positive	5748.85	5694	5638	5587	5802	5854	5910
CAN FIN HOMES	Negative	871.3	842	812	784	900	928	957
CANARA BANK	Negative	97.69	96	93	92	100	101	104
CHAMBAL FERTILIS	Negative	469.85	462	453	443	480	491	499
CHOLAMANDALAM IN	Negative	1406.7	1386	1364	1342	1430	1452	1474
CIPLA LTD	Neutral	1485.6	1474	1462	1442	1506	1526	1538
CITY UNION BANK	Negative	167.15	164	160	157	172	176	180
COAL INDIA LTD	Negative	474.1	464	453	447	481	487	498
COFORGE LTD	Positive	7557.8	7113	6667	6400	7827	8095	8541
COLGATE PALMOLIV	Negative	3331.1	3307	3283	3262	3353	3375	3399
CONTAINER CORP	Negative	819.9	808	795	774	843	865	878
COROMANDEL INTER	Neutral	1602.65	1569	1536	1509	1628	1654	1688
CROM GREAVES CON	Negative	396.35	391	387	379	403	411	415
CUMMINS INDIA	Negative	3419.9	3355	3290	3187	3523	3626	3691
DABUR INDIA LTD	Negative	558.7	555	552	548	562	566	569
DALMIA BHARAT LT	Neutral	1760.85	1736	1710	1663	1809	1856	1882
DEEPAK NITRITE	Negative	2735.2	2656	2576	2511	2800	2864	2944
DIVI LABS LTD	Negative	5727.6	5678	5627	5536	5819	5909	5960
DIXON TECHNOLOGI	Negative	15284.45	14945	14605	14352	15538	15791	16130
DLF LTD	Negative	805.35	795	785	773	817	829	839
DR LAL PATHLABS	Negative	3255.7	3218	3181	3121	3315	3375	3412

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6607.9	6570	6531	6472	6668	6727	6766
EICHER MOTORS	Negative	4677.75	4645	4613	4572	4717	4757	4789
ESCORTS KUBOTA L	Negative	3701.2	3650	3600	3554	3746	3792	3843
EXIDE INDUS LTD	Negative	469.65	461	451	442	479	487	497
FED BANK LTD	Negative	188.72	187	185	183	190	193	194
GAIL INDIA LTD	Negative	211.47	209	205	201	216	219	223
GLENMARK PHARMA	Negative	1685.9	1665	1643	1614	1715	1744	1766
GMR AIRPORTS INF	Negative	82.23	81	79	78	85	85	88
GNFC	Negative	632.05	626	618	612	640	646	654
GODREJ CONSUMER	Negative	1294.6	1284	1274	1263	1305	1316	1327
GODREJ PROPERTIE	Negative	2964.3	2885	2806	2742	3028	3092	3171
GRANULES INDIA	Negative	565.7	548	531	516	580	595	612
GRASIM INDS LTD	Negative	2633.2	2613	2594	2563	2664	2696	2715
GUJARAT GAS LTD	Negative	542.2	535	527	521	550	555	564
HAVELLS INDIA	Negative	1749.8	1739	1728	1709	1770	1788	1800
HCL TECH LTD	Neutral	1845.75	1805	1764	1734	1877	1907	1948
HDFC ASSET MANAG	Negative	4499	4436	4373	4306	4566	4633	4696
HDFC BANK LTD	Neutral	1735.8	1712	1688	1670	1753	1770	1794
HDFC LIFE INSURA	Negative	723.75	718	711	704	732	739	746
HERO MOTOCORP LT	Neutral	5145.7	5084	5023	4925	5243	5341	5403
HINDALCO INDS	Negative	717.1	711	703	693	729	739	747
HINDUSTAN AERONA	Negative	4233.75	4182	4130	4068	4297	4358	4411
HINDUSTAN COPPER	Neutral	292.35	287	281	276	298	303	309
HINDUSTAN PETRO	Negative	397.85	393	389	384	402	407	411
HINDUSTAN UNILEV	Negative	2659.3	2623	2586	2551	2695	2730	2767
IDFC FIRST BANK	Negative	66.58	65	64	62	68	70	71
INDIA CEMENTS	Negative	359.65	357	353	350	364	367	371
INDIAMART INTERM	Negative	2485.4	2455	2425	2400	2510	2535	2565
INDIAN ENERGY EX	Negative	182.82	178	174	171	185	188	192
INDIAN HOTELS CO	Negative	658.65	651	642	635	667	674	683

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	152.94	150	148	145	156	158	161
INDIAN RAILWAY C	Negative	828.65	814	801	788	840	853	866
INDRAPRASTHA GAS	Negative	433.15	429	425	421	437	441	445
INDUS TOWERS LTD	Neutral	357.1	349	340	324	375	390	400
INDUSIND BANK	Negative	1274.3	1265	1257	1247	1284	1293	1302
INFO EDGE	Negative	7830.7	7605	7380	7209	8001	8172	8397
INFOSYS LTD	Neutral	1873.4	1850	1826	1808	1892	1910	1934
INTERGLOBE AVIAT	Negative	4520	4476	4431	4385	4566	4613	4657
IPCA LABS LTD	Negative	1565.8	1552	1537	1512	1592	1617	1632
ITC LTD	Negative	480.35	479	477	475	483	485	486
JINDAL STEEL & P	Negative	915.45	900	884	871	929	942	958
JK CEMENTS LTD	Neutral	4226.75	4176	4124	4079	4272	4316	4368
JSW STEEL LTD	Negative	954.45	947	940	928	966	978	985
JUBILANT FOODWOR	Negative	606.8	604	600	594	614	620	624
KOTAK MAHINDRA	Negative	1767.8	1755	1742	1726	1784	1800	1813
L&T FINANCE LTD	Neutral	150.16	146	143	140	152	155	158
L&T TECHNOLOGY S	Neutral	5316.55	5149	4983	4851	5447	5579	5745
LARSEN & TOUBRO	Negative	3455.4	3428	3400	3357	3499	3542	3570
LAURUS LABS LTD	Negative	449.45	441	433	423	460	471	479
LIC HOUSING FIN	Negative	600.6	584	567	554	614	627	644
LTIMINDTREE LTD	Positive	5935.05	5855	5775	5688	6023	6109	6190
LUPIN LTD	Negative	2074.55	2045	2016	1964	2126	2178	2207
M&M FIN SERVICES	Negative	267.55	260	251	243	277	285	294
MAHANAGAR GAS LT	Negative	1579.55	1538	1499	1473	1604	1629	1669
MAHINDRA & MAHIN	Negative	2793.5	2741	2689	2597	2885	2977	3028
MANAPPURAM FINAN	Positive	146.65	141	134	130	152	156	162
MARICO LTD	Negative	656.6	649	641	633	665	673	682
MARUTI SUZUKI IN	Negative	11956.2	11766	11577	11400	12133	12309	12499
MAX FINANCIAL SE	Positive	1271.9	1211	1151	1108	1315	1359	1419
MCX INDIA LTD	Positive	6686.05	6465	6244	6071	6858	7030	7251

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2121.45	2100	2080	2043	2158	2194	2215
MRF LTD	Negative	125500	124741	123981	122974	126508	127515	128274
MUTHOOT FINANCE	Negative	1925.05	1891	1857	1825	1958	1991	2025
SAMVARDHANA MOTH	Negative	197.63	193	188	185	201	204	208
MPHASIS LTD	Positive	3119.85	3017	2914	2850	3184	3248	3351
NATIONAL ALUMIN	Negative	224.01	219	214	209	228	234	238
NAVIN FLUORINE I	Neutral	3307.45	3196	3085	2989	3403	3499	3609
NESTLE INDIA LTD	Negative	2327.15	2307	2286	2252	2362	2396	2417
NMDC LTD	Neutral	218.28	215	212	207	223	228	230
NTPC LTD	Negative	408.3	401	395	388	414	421	427
OBEROI REALTY	Negative	1957.55	1920	1884	1850	1991	2026	2062
OIL & NATURAL GA	Negative	270.85	266	261	256	275	279	284
ORACLE FINANCIAL	Positive	11214.15	10923	10632	10392	11454	11694	11985
PAGE INDUSTRIES	Negative	43145.25	42585	42025	41194	43976	44807	45367
PERSISTENT SYS	Positive	5718.75	5343	4967	4739	5947	6175	6552
PETRONET LNG LTD	Negative	345.05	337	330	324	350	356	363
PI INDUSTRIES	Negative	4352.15	4271	4189	4119	4423	4493	4575
PIDILITE INDS	Negative	3090.7	3064	3037	2992	3136	3181	3207
PIRAMAL ENTERPRI	Negative	1044.25	1017	989	973	1061	1077	1105
POLYCAB INDIA LT	Neutral	6661.7	6581	6500	6408	6754	6846	6927
POWER FINANCE	Negative	438.35	428	417	408	447	457	467
POWER GRID CORP	Negative	316.9	314	310	306	322	326	330
PUNJAB NATL BANK	Negative	96.68	93	90	88	98	100	102
PVR INOX LTD	Negative	1530.55	1512	1493	1471	1552	1574	1593
RAMCO CEMENT/THE	Neutral	838.85	825	812	800	850	862	875
RBL BANK LTD	Negative	165.85	163	159	154	171	175	179
REC LTD	Negative	505.7	495	485	475	515	525	535
RELIANCE INDS	Negative	2677.05	2659	2642	2614	2704	2732	2749
SBI CARDS & PAYM	Negative	705.9	701	695	689	713	719	724
SBI LIFE INSURAN	Positive	1716	1695	1675	1658	1732	1749	1768
SHREE CEMENT	Neutral	24710.25	24426	24141	23932	24920	25129	25414

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3197.75	3158	3119	3067	3248	3299	3338
SIEMENS LTD	Negative	6872.05	6723	6574	6298	7149	7426	7575
SRF LTD	Positive	2248.2	2166	2085	2004	2329	2411	2491
STATE BANK IND	Negative	786	779	773	767	792	799	805
STEEL AUTHORITY	Negative	118.13	115	113	109	122	125	128
SUN PHARMA INDU	Negative	1839.35	1818	1796	1761	1876	1912	1934
SUN TV NETWORK	Negative	739.95	734	727	718	751	761	768
SYNGENE INTERNAT	Negative	836.85	826	815	801	851	865	877
TATA CHEMICALS	Negative	1124.85	1111	1096	1069	1152	1178	1193
TATA COMM	Negative	1779.05	1758	1737	1702	1814	1849	1870
TATA CONSULTANCY	Neutral	4066.25	4002	3940	3884	4121	4176	4239
TATA CONSUMER PR	Neutral	1014.55	1001	987	979	1023	1031	1045
TATA MOTORS LTD	Negative	877.65	866	854	844	889	898	911
TATA POWER CO	Negative	437.7	431	424	418	444	450	456
TATA STEEL LTD	Negative	148.78	148	146	144	152	154	156
TECH MAHINDRA LT	Neutral	1735.95	1699	1661	1636	1762	1787	1826
TITAN CO LTD	Negative	3288.6	3269	3250	3217	3322	3355	3374
TORRENT PHARMA	Negative	3332.05	3300	3268	3229	3371	3410	3442
TRENT LTD	Negative	7511.3	7445	7380	7310	7580	7650	7715
TVS MOTOR CO LTD	Neutral	2562.95	2442	2321	2156	2728	2893	3014
ULTRATECH CEMENT	Negative	10753.05	10668	10584	10497	10840	10928	11012
UNITED BREWERIES	Neutral	1990.7	1930	1870	1824	2036	2082	2143
UNITED SPIRITS	Negative	1466.35	1453	1439	1423	1483	1499	1513
UPL LTD	Negative	531.75	523	513	506	541	549	559
VEDANTA LTD	Negative	463	455	446	439	472	480	489
VODAFONE IDEA LT	Negative	8.25	8	8	7	8	8	8
VOLTAS LTD	Negative	1795.65	1771	1745	1718	1824	1851	1877
WIPRO LTD	Negative	547.2	542	536	529	554	560	566
ZEE ENTERTAINMEN	Neutral	123.57	123	120	119	126	128	130
ZYDUS LIFESCIENC	Positive	1001	986	970	955	1017	1032	1048

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-Sep-24	NTPC	409	Buy	420-430	485	394	3 Months

All the recommendations are in Cash segment

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Price history of last three years

National Aluminium



Source: Spider Software, ICICI Direct Research

October 24, 2024

ICICI Securities Ltd. | Retail Equity Research

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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