

## New recommendations

| Date      | Scrip            | I-Direct Code | Action | Initiation Range | Target        | Stoploss | Duration |
|-----------|------------------|---------------|--------|------------------|---------------|----------|----------|
| 01-Oct-24 | Nifty            | Nifty         | Buy    | 25910-25942      | 25976/26028.0 | 25874.00 | Intraday |
| 01-Oct-24 | Federal Bank     | FEDBAN        | Buy    | 195.50-196.50    | 198.6         | 194.50   | Intraday |
| 01-Oct-24 | Aurobindo Pharma | AURPHA        | Sell   | 1475-1478        | 1460          | 1486.50  | Intraday |

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

| Date      | Scrip         | I-Direct Code | Action | Initiation Range | Target | Stoploss | Duration |
|-----------|---------------|---------------|--------|------------------|--------|----------|----------|
| 10-Sep-24 | Tata Consumer | TATGLO        | Buy    | 1195-1210        | 1295   | 1140.00  | 30 Days  |
| 20-Sep-24 | ACE           | ACTCON        | Buy    | 1390-1418        | 1520   | 1354.00  | 14 Days  |
| 26-Sep-24 | Tata Motors   | TATMOT        | Buy    | 975-990          | 1065   | 945.00   | 30 Days  |
| 27-Sep-24 | Jio Financial | JIOFIN        | Buy    | 353-359          | 384    | 341.00   | 14 days  |

October 1, 2024

### Gladiator Stocks

| Scrip Name         | Action |
|--------------------|--------|
| M&M Financial      | Buy    |
| Union bank         | Buy    |
| NTPC               | Buy    |
| Duration: 3 Months |        |

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Open Recommendations  
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## Technical Outlook

### Day that was..

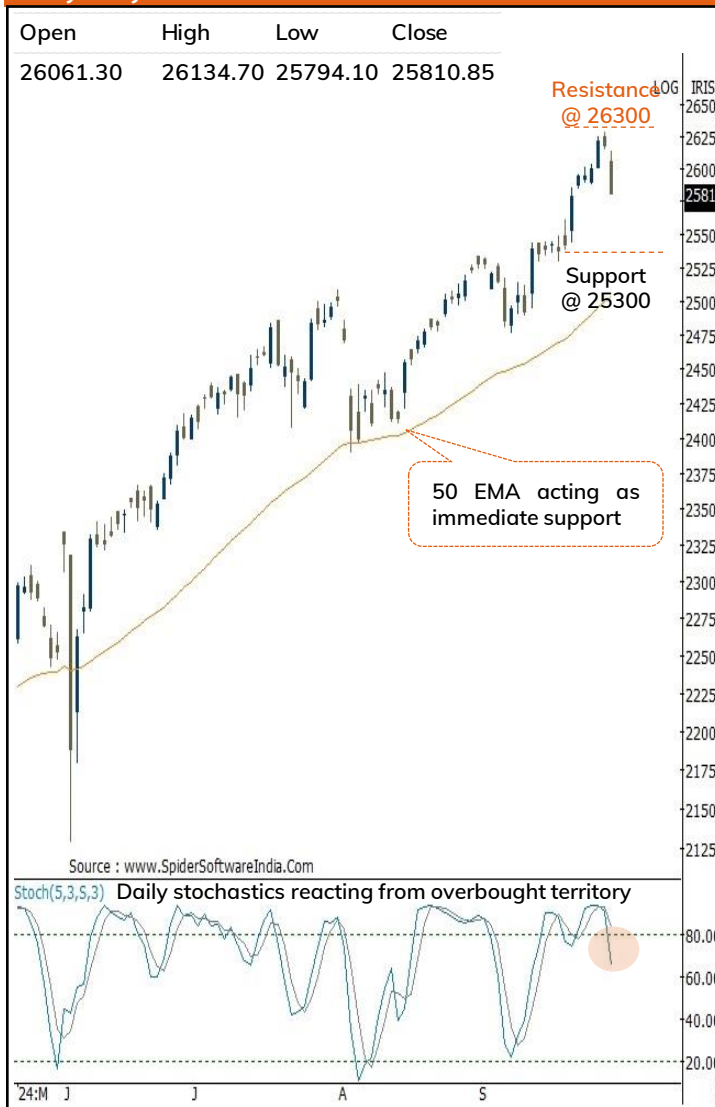
The equity benchmark witnessed profit booking as Nifty plunged 1.4% or 368 points to settled Mondays' session at 25810. market breadth turned negative with A/D ratio of 1:1.4. Sectorally, barring metal, all major indices ended in red weighed down by auto, financials, pharma, realty

### Technical Outlook:

- The index witnessed a gap down opening tracking muted Asian cues and gradually inched southward as the day progressed. The daily price action resulted into sizable bear candle carrying lower high-low, indicating profit booking amid overbought conditions.
- The index snapped three weeks winning streak, indicating pause in upward momentum after >1500 points rally amid overbought conditions. In the ongoing truncated week, we expect Nifty to extend the ongoing corrective bias with stock specific action in focus as earnings cues would kick in which would provide further directional bias. In the process, strong support is placed at 25300 zone. Hence, buying dips would be the prudent strategy to adopt. Our positive structure is further validated by following observations:
  - a) The sturdy price structure of Banking and IT (which carries 50% weightage in Nifty) stocks signifies that broader positive structure remains intact. Meanwhile, recently underperformed Metal index has seen rejuvenation of upward momentum as it has given a breakout from four-month trading range with faster pace of retracement backed by rally in base metals aided by Chinese stimulus.
  - b) Brent prices declined sharply as supply sides concerns have eased and crude prices are expected to remain under pressure with downside target of 67-65 levels. Falling crude oil prices usually have inverse correlation with the domestic market
- The buying demand at elevated support base highlight inherent strength that makes us revise support base at psychological mark of 25300 as it is 61.8% retracement of recent up move (24753-26277)

Source: Bloomberg, Spider, ICICI Direct Research  
October 1, 2024

## Nifty Daily Candlestick Chart



## Domestic Indices

| Indices         | Close    | 1 Day Chg | % Chg |
|-----------------|----------|-----------|-------|
| SENSEX Index    | 84299.78 | -1272.07  | -1.49 |
| NIFTY Index     | 25810.85 | -368.10   | -1.41 |
| Nifty Futures   | 25990.15 | -355.15   | -1.35 |
| BSE500 Index    | 38227.64 | -387.31   | -1.00 |
| Midcap Index    | 60153.80 | -227.35   | -0.38 |
| Small cap Index | 19179.65 | -62.35    | -0.32 |
| GIFT Nifty      | 26007.00 | 16.85     | 0.06  |

## Nifty Technical Picture

|             | Intraday    | Short term |
|-------------|-------------|------------|
| Trend       | ↔           | ↔          |
| Support     | 25750-25690 | 25300      |
| Resistance  | 25880-25940 | 26500      |
| 20 day EMA  |             | 25565      |
| 200 day EMA |             | 23177      |

## Nifty Future Intraday Reco.

|             |               |
|-------------|---------------|
| Action      | Buy on dips   |
| Price Range | 25910-25942   |
| Target      | 25976/26028.0 |
| Stoploss    | 25874.00      |

## Sectors in focus (Intraday) :

IT, Auto, Consumption, Metal

## Technical Outlook

### Day that was:

Nifty Bank index extended Friday's decline for second session as PSU and Private bank indices both declined 1.5% each. Index closed at 52978, down 856 points or 1.6% on Monday

### Technical Outlook:

- The Index opened lower on Monday and then continued its south bound trajectory for rest of the session as profit taking continued after recent sharp run up led prices to over bought conditions. Thus price action for the day resulted in a strong bear candle with lower high-low, indicating continuation of negative bias. On short term basis 54000 would act as key hurdle
- In the process index approached immediate support of 52800. Holding the same would keep pull back options open else extended correction towards 52000 levels cannot be ruled out which is value of rising 50-day ema and 61.8% retracement of most recent rally (50369-54467)
- PSU banks are expected to attract buying demand near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for PSU banks.
- Price structure:** Current up leg in Bank Nifty is of higher magnitude (50369-54467) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates bullish view

## Bank Nifty Daily Candlestick Chart



## BankNifty

| Indices   | Close    | Change  | Change% |
|-----------|----------|---------|---------|
| BankNifty | 52978.10 | -856.20 | -1.59   |

## BankNifty Technical Picture

|             | Intraday    | Short term |
|-------------|-------------|------------|
| Trend       | ↔           | ↔          |
| Support     | 52850-52710 | 52800      |
| Resistance  | 53170-53330 | 54000      |
| 20 day EMA  |             | 52763      |
| 200 day EMA |             | 49306      |

## Bank Nifty Future Intraday Reco.

|             |             |
|-------------|-------------|
| Action      | Buy on dips |
| Price Range | 53180-53242 |
| Target      | 53492       |
| Stoploss    | 53070       |

|        |     |            |               |        |        |           |        |
|--------|-----|------------|---------------|--------|--------|-----------|--------|
| Action | Buy | Rec. Price | 195.50-196.50 | Target | 198.60 | Stop loss | 194.50 |
|--------|-----|------------|---------------|--------|--------|-----------|--------|

## Daily Chart

Price sustaining above 20 day EMA and showing strength amid market correction



Source: Spider Software, ICICI Direct Research

October 1, 2024

ICICI Securities Ltd. | Retail Equity Research

# Aurobindo Pharma (AURPHA)

Duration: Intraday

|        |      |            |           |        |         |           |         |
|--------|------|------------|-----------|--------|---------|-----------|---------|
| Action | Sell | Rec. Price | 1475-1478 | Target | 1460.00 | Stop loss | 1486.50 |
|--------|------|------------|-----------|--------|---------|-----------|---------|



Source: Spider Software, ICICI Direct Research

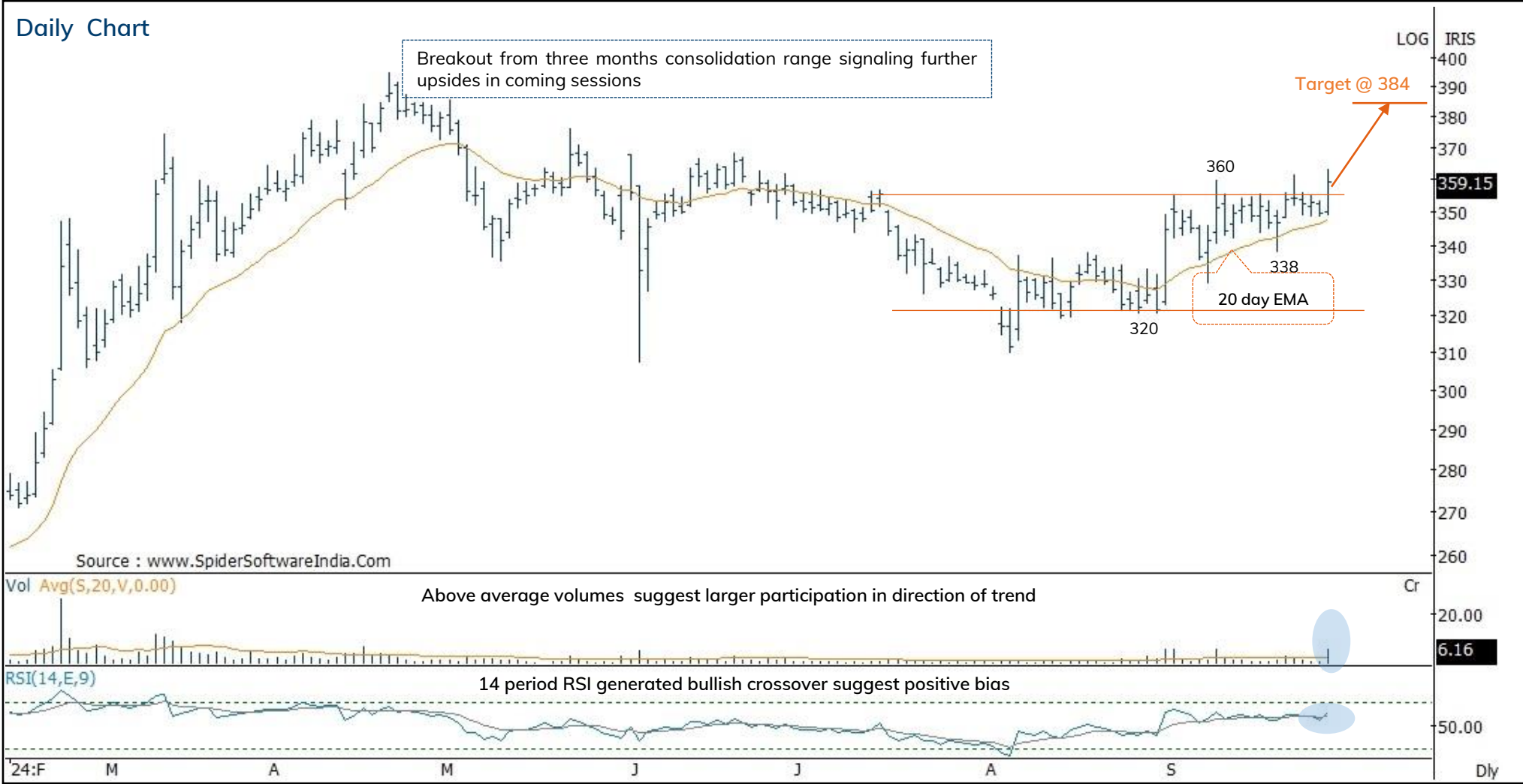
October 1, 2024

ICICI Securities Ltd. | Retail Equity Research



Recommended on I-click to gain on 27th Sep 2024 at 10:46

|            |         |        |        |           |        |        |    |
|------------|---------|--------|--------|-----------|--------|--------|----|
| Rec. Price | 353-359 | Target | 384.00 | Stop loss | 341.00 | Upside | 8% |
|------------|---------|--------|--------|-----------|--------|--------|----|



Source: Spider Software, ICICI Direct Research

October 1, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 26th Sep 2024 at 14:50

|            |         |        |         |           |        |        |    |
|------------|---------|--------|---------|-----------|--------|--------|----|
| Rec. Price | 975-990 | Target | 1065.00 | Stop loss | 945.00 | Upside | 8% |
|------------|---------|--------|---------|-----------|--------|--------|----|

## Daily Chart

Supportive efforts at 200 day EMA and price parity with previous decline indicate resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

October 1, 2024

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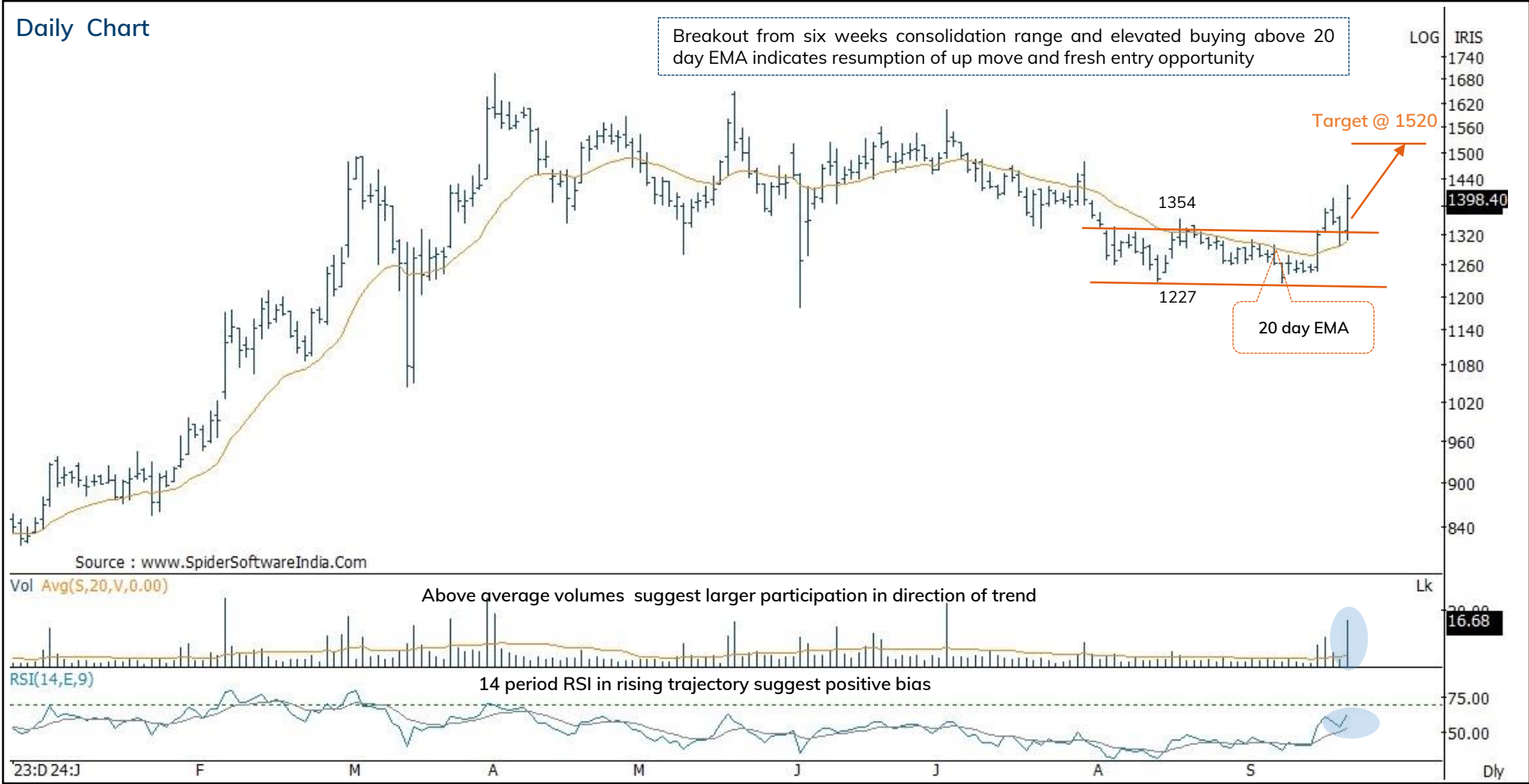
# Action Construction(ACTCON)

Duration: 14 Days



Recommended on I-click to gain on 20th Sep 2024 at 15:17

|            |           |        |         |           |         |        |    |
|------------|-----------|--------|---------|-----------|---------|--------|----|
| Rec. Price | 1390-1418 | Target | 1520.00 | Stop loss | 1354.00 | Upside | 8% |
|------------|-----------|--------|---------|-----------|---------|--------|----|



Source: Spider Software, ICICI Direct Research

October 1, 2024

ICICI Securities Ltd. | Retail Equity Research



Recommended on I-click to gain on 10th Sep 2024 at 14:26

|            |           |        |         |           |         |        |    |
|------------|-----------|--------|---------|-----------|---------|--------|----|
| Rec. Price | 1195-1210 | Target | 1295.00 | Stop loss | 1140.00 | Upside | 8% |
|------------|-----------|--------|---------|-----------|---------|--------|----|

## Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



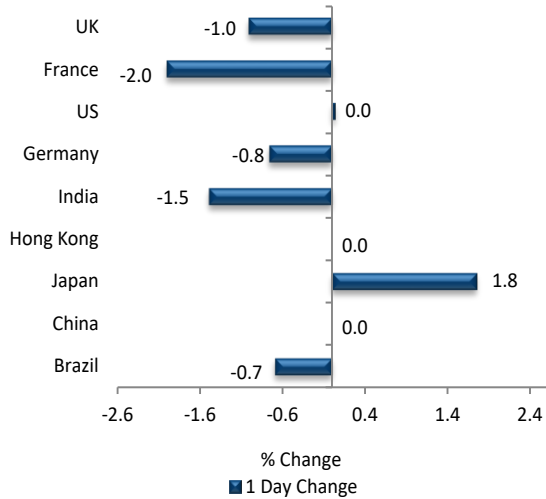
Source: Spider Software, ICICI Direct Research

October 1, 2024

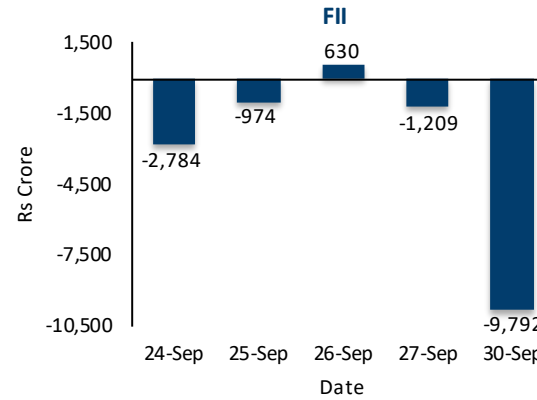
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# Market Activity Report

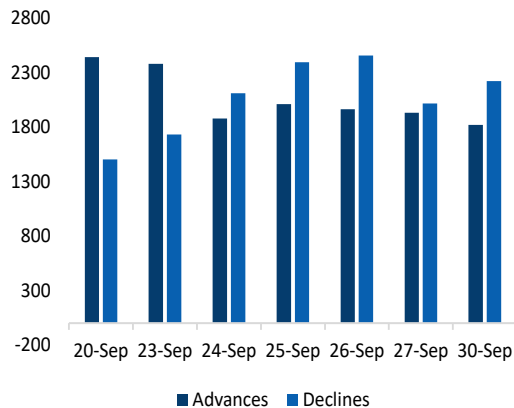
## Global Equity Market Performance



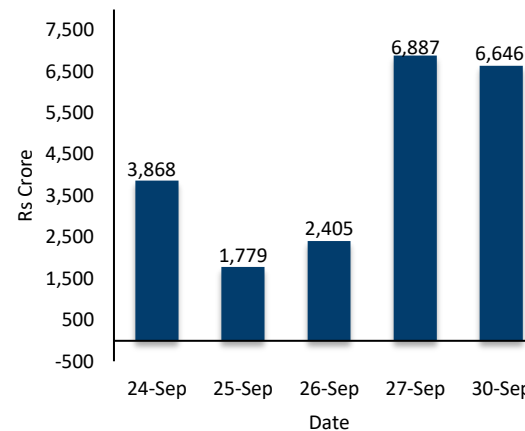
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

| Scrip Name           | Trend    | Close    | S1    | S2    | S3    | R1    | R2    | R3    |
|----------------------|----------|----------|-------|-------|-------|-------|-------|-------|
| NIFTY 50             | Negative | 25810.85 | 25691 | 25572 | 25351 | 26032 | 26254 | 26373 |
| S&P BSE SENSEX INDEX | Negative | 84299.78 | 83918 | 83536 | 82816 | 85021 | 85742 | 86123 |
| NIFTY BANK           | Negative | 52978.1  | 52694 | 52410 | 51894 | 53493 | 54010 | 54293 |
| NIFTY 50 FUTURES     | Negative | 25990    | 25861 | 25731 | 25511 | 26211 | 26431 | 26561 |
| NIFTY BANK FUTURES   | Negative | 53421.3  | 53178 | 52934 | 52501 | 53854 | 54286 | 54530 |
| AARTI INDUS LTD      | Negative | 582.95   | 578   | 574   | 570   | 587   | 592   | 596   |
| ABB INDIA LTD        | Neutral  | 8055     | 7954  | 7854  | 7733  | 8175  | 8296  | 8396  |
| ABBOTT INDIA LTD     | Negative | 29097.4  | 28958 | 28817 | 28553 | 29362 | 29627 | 29767 |
| ABCAPITAL            | Negative | 237.48   | 235   | 232   | 229   | 240   | 242   | 246   |
| ACC LTD              | Positive | 2513.45  | 2475  | 2437  | 2402  | 2548  | 2583  | 2621  |
| ADANI ENTERPRISE     | Positive | 3135.85  | 3100  | 3066  | 3011  | 3190  | 3245  | 3279  |
| ADANI PORTS AND      | Negative | 1448.2   | 1439  | 1429  | 1415  | 1464  | 1479  | 1489  |
| ADITYA BIRLA FAS     | Neutral  | 349.2    | 345   | 342   | 337   | 353   | 358   | 361   |
| ALKEM LABORATORI     | Neutral  | 6075     | 5996  | 5918  | 5805  | 6187  | 6300  | 6378  |
| AMBUJA CEMENTS       | Positive | 632.55   | 627   | 620   | 611   | 642   | 650   | 657   |
| APOLLO HOSPITALS     | Positive | 7199.15  | 7135  | 7070  | 6979  | 7292  | 7382  | 7448  |
| APOLLO TYRES LTD     | Negative | 547.85   | 541   | 534   | 529   | 554   | 559   | 566   |
| ASHOK LEYLAND        | Negative | 235.4    | 233   | 231   | 227   | 240   | 244   | 246   |
| ASIAN PAINTS LTD     | Positive | 3329.1   | 3304  | 3278  | 3251  | 3357  | 3384  | 3410  |
| ASTRAL LTD           | Negative | 1989.55  | 1971  | 1951  | 1930  | 2011  | 2033  | 2052  |
| ATUL LTD             | Positive | 7690.1   | 7619  | 7548  | 7446  | 7792  | 7894  | 7965  |
| AU SMALL FINANCE     | Neutral  | 740.2    | 726   | 711   | 702   | 750   | 759   | 774   |
| AUROBINDO PHARMA     | Negative | 1460.7   | 1431  | 1400  | 1356  | 1506  | 1550  | 1581  |
| AXIS BANK LTD        | Negative | 1232.2   | 1217  | 1200  | 1171  | 1263  | 1292  | 1308  |
| BAJAJ AUTO LTD       | Negative | 12345.95 | 12201 | 12057 | 11831 | 12570 | 12796 | 12940 |
| BAJAJ FINANCE LT     | Neutral  | 7703     | 7644  | 7586  | 7496  | 7792  | 7882  | 7940  |
| BAJAJ FINSERV LT     | Neutral  | 1973.4   | 1955  | 1936  | 1904  | 2006  | 2038  | 2056  |
| BALCHI               | Neutral  | 648.9    | 640   | 631   | 622   | 659   | 669   | 678   |
| BALKRISHNA INDS      | Neutral  | 3050.15  | 3004  | 2957  | 2929  | 3079  | 3107  | 3154  |
| BANDHAN BANK LTD     | Negative | 198.74   | 196   | 193   | 189   | 202   | 207   | 209   |
| BANK OF BARODA       | Positive | 247.8    | 246   | 244   | 241   | 252   | 254   | 257   |

Source: Bloomberg, ICICI Direct Research  
October 1, 2024

# Intraday Trend, Supports and Resistance (Cash)

| Script Name      | Trend    | Close    | S1    | S2    | S3    | R1    | R2    | R3    |
|------------------|----------|----------|-------|-------|-------|-------|-------|-------|
| BATA INDIA LTD   | Positive | 1439.7   | 1429  | 1417  | 1399  | 1459  | 1477  | 1489  |
| BERGER PAINTS    | Negative | 622.3    | 615   | 608   | 603   | 627   | 632   | 639   |
| BHARAT ELECTRON  | Negative | 285.1    | 281   | 277   | 270   | 292   | 299   | 303   |
| BHARAT FORGE CO  | Positive | 1516.6   | 1506  | 1497  | 1481  | 1532  | 1547  | 1557  |
| BHARAT HEAVY ELE | Negative | 279.7    | 275   | 270   | 265   | 285   | 290   | 296   |
| BHARAT PETROL    | Negative | 369.95   | 362   | 353   | 346   | 378   | 385   | 394   |
| BHARTI AIRTEL    | Negative | 1709.55  | 1699  | 1687  | 1670  | 1728  | 1745  | 1757  |
| BIOCON LTD       | Neutral  | 363.1    | 359   | 356   | 351   | 367   | 372   | 375   |
| BIRLASOFT LTD    | Positive | 601.9    | 599   | 596   | 592   | 606   | 610   | 613   |
| BOSCH LTD        | Positive | 37678.9  | 37419 | 37158 | 36806 | 38033 | 38386 | 38647 |
| BRITANNIA INDS   | Positive | 6338.15  | 6265  | 6192  | 6143  | 6387  | 6436  | 6509  |
| CAN FIN HOMES    | Positive | 892.25   | 877   | 861   | 849   | 905   | 917   | 933   |
| CANARA BANK      | Neutral  | 111.33   | 111   | 109   | 108   | 113   | 115   | 116   |
| CHAMBAL FERTILIS | Neutral  | 529.45   | 522   | 514   | 509   | 535   | 540   | 548   |
| CHOLAMANDALAM IN | Neutral  | 1608     | 1596  | 1585  | 1571  | 1621  | 1635  | 1646  |
| CIPLA LTD        | Negative | 1654.1   | 1641  | 1627  | 1609  | 1674  | 1693  | 1706  |
| CITY UNION BANK  | Negative | 163.93   | 162   | 161   | 159   | 165   | 167   | 168   |
| COAL INDIA LTD   | Positive | 510.15   | 505   | 498   | 494   | 516   | 520   | 526   |
| COFORGE LTD      | Neutral  | 7016.45  | 6919  | 6820  | 6764  | 7073  | 7128  | 7227  |
| COLGATE PALMOLIV | Negative | 3804.5   | 3748  | 3692  | 3621  | 3875  | 3946  | 4002  |
| CONTAINER CORP   | Negative | 918.3    | 908   | 898   | 890   | 926   | 934   | 944   |
| COROMANDEL INTER | Positive | 1674.65  | 1647  | 1619  | 1602  | 1692  | 1709  | 1737  |
| CROM GREAVES CON | Neutral  | 416.25   | 413   | 409   | 403   | 423   | 429   | 434   |
| CUMMINS INDIA    | Positive | 3806.05  | 3752  | 3699  | 3637  | 3867  | 3929  | 3982  |
| DABUR INDIA LTD  | Neutral  | 625.2    | 620   | 616   | 608   | 633   | 640   | 645   |
| DALMIA BHARAT LT | Negative | 1931     | 1896  | 1860  | 1831  | 1961  | 1990  | 2026  |
| DEEPAK NITRITE   | Negative | 2907.1   | 2885  | 2861  | 2834  | 2935  | 2961  | 2985  |
| DIVI LABS LTD    | Positive | 5443.35  | 5378  | 5311  | 5244  | 5511  | 5579  | 5645  |
| DIXON TECHNOLOGI | Positive | 13802.95 | 13693 | 13582 | 13410 | 13976 | 14148 | 14259 |
| DLF LTD          | Neutral  | 895.15   | 886   | 877   | 861   | 911   | 927   | 936   |
| DR LAL PATHLABS  | Negative | 3297.85  | 3256  | 3215  | 3183  | 3329  | 3361  | 3402  |

# Intraday Trend, Supports and Resistance (Cash)

| Scrip Name       | Trend    | Close   | S1   | S2   | S3   | R1   | R2   | R3   |
|------------------|----------|---------|------|------|------|------|------|------|
| DR REDDY'S LABS  | Positive | 6751.6  | 6711 | 6670 | 6630 | 6792 | 6832 | 6873 |
| EICHER MOTORS    | Neutral  | 5026.25 | 4989 | 4951 | 4903 | 5076 | 5124 | 5162 |
| ESCORTS KUBOTA L | Negative | 4268.8  | 4217 | 4164 | 4098 | 4336 | 4402 | 4455 |
| EXIDE INDUS LTD  | Positive | 502.55  | 493  | 482  | 476  | 509  | 516  | 526  |
| FED BANK LTD     | Positive | 196.73  | 194  | 191  | 190  | 199  | 201  | 204  |
| GAIL INDIA LTD   | Neutral  | 240.29  | 233  | 225  | 219  | 247  | 253  | 262  |
| GLENMARK PHARMA  | Negative | 1673.5  | 1658 | 1643 | 1621 | 1695 | 1717 | 1732 |
| GMR AIRPORTS INF | Negative | 94.06   | 92   | 92   | 90   | 95   | 96   | 97   |
| GNFC             | Neutral  | 675.7   | 672  | 666  | 660  | 683  | 690  | 695  |
| GODREJ CONSUMER  | Neutral  | 1395.65 | 1379 | 1363 | 1349 | 1409 | 1423 | 1439 |
| GODREJ PROPRTIE  | Negative | 3160.95 | 3122 | 3083 | 3055 | 3189 | 3217 | 3256 |
| GRANULES INDIA   | Positive | 558.6   | 549  | 540  | 532  | 567  | 574  | 584  |
| GRASIM INDS LTD  | Positive | 2795.55 | 2766 | 2736 | 2707 | 2825 | 2854 | 2884 |
| GUJARAT GAS LTD  | Positive | 618.4   | 611  | 603  | 597  | 624  | 630  | 638  |
| HAVELLS INDIA    | Positive | 2012.9  | 1994 | 1974 | 1941 | 2047 | 2080 | 2099 |
| HCL TECH LTD     | Negative | 1796.1  | 1783 | 1770 | 1752 | 1815 | 1834 | 1846 |
| HDFC ASSET MANAG | Negative | 4299.3  | 4244 | 4188 | 4100 | 4388 | 4476 | 4533 |
| HDFC BANK LTD    | Negative | 1732.05 | 1721 | 1709 | 1694 | 1748 | 1763 | 1775 |
| HDFC LIFE INSURA | Negative | 718     | 710  | 703  | 689  | 730  | 743  | 750  |
| HERO MOTOCORP LT | Negative | 5712.4  | 5638 | 5565 | 5439 | 5838 | 5964 | 6037 |
| HINDALCO INDS    | Positive | 756.2   | 750  | 742  | 735  | 765  | 772  | 780  |
| HINDUSTAN AERONA | Neutral  | 4420.65 | 4383 | 4345 | 4305 | 4461 | 4501 | 4539 |
| HINDUSTAN COPPER | Neutral  | 343.9   | 339  | 334  | 327  | 351  | 358  | 364  |
| HINDUSTAN PETRO  | Positive | 440.55  | 431  | 423  | 415  | 448  | 455  | 464  |
| HINDUSTAN UNILEV | Negative | 2958.3  | 2934 | 2911 | 2879 | 2989 | 3021 | 3045 |
| IDFC             | Positive | 113.29  | 112  | 111  | 109  | 116  | 117  | 119  |
| IDFC FIRST BANK  | Positive | 74.35   | 74   | 73   | 72   | 76   | 77   | 78   |
| INDIA CEMENTS    | Neutral  | 365.7   | 357  | 347  | 342  | 371  | 377  | 386  |
| INDIAMART INTERM | Positive | 2951.8  | 2912 | 2873 | 2845 | 2978 | 3005 | 3044 |
| INDIAN ENERGY EX | Negative | 204.28  | 203  | 200  | 198  | 207  | 210  | 212  |
| INDIAN HOTELS CO | Negative | 684.7   | 676  | 666  | 650  | 702  | 718  | 728  |

Source: Bloomberg, ICICI Direct Research  
October 1, 2024



# Intraday Trend, Supports and Resistance (Cash)

| Script Name      | Trend    | Close   | S1    | S2    | S3    | R1    | R2    | R3    |
|------------------|----------|---------|-------|-------|-------|-------|-------|-------|
| INDIAN OIL CORP  | Positive | 180.15  | 178   | 174   | 171   | 184   | 186   | 190   |
| INDIAN RAILWAY C | Positive | 928.55  | 921   | 914   | 909   | 934   | 940   | 947   |
| INDRAPRASTHA GAS | Neutral  | 558.55  | 548   | 538   | 532   | 564   | 570   | 580   |
| INDUS TOWERS LTD | Negative | 392.55  | 387   | 382   | 379   | 395   | 398   | 403   |
| INDUSIND BANK    | Negative | 1447.6  | 1431  | 1415  | 1393  | 1469  | 1491  | 1507  |
| INFO EDGE        | Neutral  | 8100.7  | 8014  | 7927  | 7827  | 8200  | 8301  | 8387  |
| INFOSYS LTD      | Negative | 1875.6  | 1863  | 1851  | 1832  | 1894  | 1913  | 1924  |
| INTERGLOBE AVIAT | Neutral  | 4787.45 | 4724  | 4661  | 4543  | 4905  | 5023  | 5085  |
| IPCA LABS LTD    | Neutral  | 1498.1  | 1467  | 1436  | 1417  | 1517  | 1536  | 1567  |
| ITC LTD          | Negative | 518.15  | 514   | 509   | 503   | 524   | 529   | 534   |
| JINDAL STEEL & P | Positive | 1039.65 | 1023  | 1006  | 988   | 1058  | 1076  | 1094  |
| JK CEMENTS LTD   | Neutral  | 4634.05 | 4605  | 4575  | 4539  | 4671  | 4707  | 4737  |
| JSW STEEL LTD    | Positive | 1030.05 | 1011  | 993   | 982   | 1040  | 1051  | 1069  |
| JUBILANT FOODWOR | Negative | 681.9   | 675   | 667   | 659   | 691   | 699   | 707   |
| KOTAK MAHINDRA   | Negative | 1853.95 | 1838  | 1820  | 1796  | 1879  | 1902  | 1920  |
| L&T FINANCE LTD  | Negative | 185.82  | 184   | 183   | 181   | 187   | 189   | 190   |
| L&T TECHNOLOGY S | Negative | 5344.25 | 5296  | 5245  | 5205  | 5386  | 5427  | 5477  |
| LARSEN & TOUBRO  | Neutral  | 3675.55 | 3654  | 3634  | 3604  | 3705  | 3736  | 3756  |
| LAURUS LABS LTD  | Negative | 463.6   | 458   | 452   | 448   | 469   | 474   | 479   |
| LIC HOUSING FIN  | Negative | 662.45  | 657   | 653   | 646   | 669   | 675   | 680   |
| LTIMINDTREE LTD  | Negative | 6244.35 | 6087  | 5930  | 5836  | 6337  | 6430  | 6587  |
| LUPIN LTD        | Neutral  | 2191.1  | 2174  | 2157  | 2134  | 2215  | 2237  | 2255  |
| M&M FIN SERVICES | Negative | 338.35  | 332   | 326   | 321   | 343   | 348   | 354   |
| MAHANAGAR GAS LT | Negative | 1940.4  | 1921  | 1901  | 1884  | 1958  | 1975  | 1994  |
| MAHINDRA & MAHIN | Negative | 3094.9  | 3061  | 3028  | 2969  | 3153  | 3212  | 3245  |
| MANAPPURAM FINAN | Negative | 201.35  | 200   | 198   | 196   | 204   | 206   | 208   |
| MARICO LTD       | Negative | 695.4   | 683   | 670   | 659   | 708   | 719   | 732   |
| MARUTI SUZUKI IN | Negative | 13238   | 13132 | 13025 | 12841 | 13423 | 13607 | 13715 |
| MAX FINANCIAL SE | Negative | 1191    | 1178  | 1164  | 1152  | 1203  | 1214  | 1229  |
| MCX INDIA LTD    | Negative | 5660.3  | 5610  | 5561  | 5480  | 5740  | 5821  | 5870  |

# Intraday Trend, Supports and Resistance (Cash)

| Scrip Name       | Trend    | Close    | S1     | S2     | S3     | R1     | R2     | R3     |
|------------------|----------|----------|--------|--------|--------|--------|--------|--------|
| METROPOLIS HEALT | Positive | 2192.05  | 2168   | 2144   | 2124   | 2211   | 2232   | 2255   |
| MRF LTD          | Negative | 138513.7 | 137181 | 135848 | 133496 | 140866 | 143218 | 144551 |
| MUTHOOT FINANCE  | Negative | 2031.85  | 2017   | 2001   | 1977   | 2057   | 2081   | 2097   |
| SAMVARDHANA MOTH | Negative | 211.39   | 210    | 207    | 205    | 215    | 217    | 220    |
| MPHISIS LTD      | Negative | 3010.4   | 2980   | 2951   | 2900   | 3060   | 3111   | 3140   |
| NATIONAL ALUMIN  | Positive | 210.29   | 207    | 203    | 199    | 215    | 219    | 224    |
| NAVIN FLUORINE I | Positive | 3441.35  | 3395   | 3350   | 3309   | 3481   | 3522   | 3567   |
| NESTLE INDIA LTD | Negative | 2689.95  | 2670   | 2650   | 2615   | 2725   | 2760   | 2780   |
| NMDC LTD         | Positive | 244.91   | 241    | 237    | 234    | 248    | 251    | 255    |
| NTPC LTD         | Positive | 443.2    | 436    | 427    | 421    | 450    | 457    | 465    |
| OBEROI REALTY    | Negative | 1892.2   | 1868   | 1845   | 1816   | 1921   | 1951   | 1974   |
| OIL & NATURAL GA | Positive | 297.6    | 294    | 290    | 286    | 302    | 306    | 310    |
| ORACLE FINANCIAL | Negative | 11458.7  | 11321  | 11183  | 11100  | 11542  | 11625  | 11764  |
| PAGE INDUSTRIES  | Neutral  | 42899.95 | 42098  | 41296  | 40865  | 43332  | 43764  | 44566  |
| PERSISTENT SYS   | Negative | 5450.4   | 5394   | 5338   | 5288   | 5500   | 5550   | 5606   |
| PETRONET LNG LTD | Positive | 341.55   | 338    | 333    | 330    | 346    | 349    | 354    |
| PI INDUSTRIES    | Positive | 4655.75  | 4619   | 4581   | 4530   | 4708   | 4759   | 4798   |
| PIDILITE INDS    | Positive | 3359.4   | 3335   | 3310   | 3270   | 3400   | 3440   | 3465   |
| PIRAMAL ENTERPRI | Positive | 1103.7   | 1083   | 1062   | 1043   | 1123   | 1142   | 1163   |
| POLYCAB INDIA LT | Neutral  | 6955.2   | 6887   | 6818   | 6727   | 7047   | 7138   | 7207   |
| POWER FINANCE    | Positive | 488.05   | 483    | 478    | 470    | 496    | 504    | 509    |
| POWER GRID CORP  | Negative | 352.85   | 349    | 345    | 341    | 356    | 361    | 364    |
| PUNJAB NATL BANK | Negative | 107.21   | 107    | 106    | 104    | 109    | 110    | 112    |
| PVR INOX LTD     | Negative | 1663.65  | 1641   | 1618   | 1585   | 1697   | 1730   | 1753   |
| RAMCO CEMENT/THE | Neutral  | 867      | 859    | 850    | 845    | 873    | 878    | 887    |
| RBL BANK LTD     | Negative | 204.28   | 201    | 200    | 196    | 207    | 210    | 212    |
| REC LTD          | Positive | 554.5    | 548    | 542    | 533    | 562    | 570    | 576    |
| RELIANCE INDS    | Negative | 2953.15  | 2918   | 2883   | 2817   | 3019   | 3085   | 3120   |
| SBI CARDS & PAYM | Negative | 773.7    | 766    | 760    | 747    | 786    | 798    | 805    |
| SBI LIFE INSURAN | Negative | 1844     | 1824   | 1804   | 1769   | 1880   | 1914   | 1935   |
| SHREE CEMENT     | Negative | 26308.9  | 25996  | 25681  | 25455  | 26536  | 26763  | 27077  |

# Intraday Trend, Supports and Resistance (Cash)

| Scrip Name       | Trend    | Close   | S1    | S2    | S3    | R1    | R2    | R3    |
|------------------|----------|---------|-------|-------|-------|-------|-------|-------|
| SHRIRAM FINANCE  | Negative | 3576.95 | 3549  | 3520  | 3472  | 3626  | 3674  | 3703  |
| SIEMENS LTD      | Neutral  | 7250    | 7180  | 7109  | 7039  | 7321  | 7391  | 7462  |
| SRF LTD          | Positive | 2497.85 | 2472  | 2446  | 2422  | 2522  | 2546  | 2572  |
| STATE BANK IND   | Negative | 787.9   | 781   | 776   | 765   | 798   | 808   | 814   |
| STEEL AUTHORITY  | Neutral  | 141.36  | 140   | 138   | 136   | 144   | 146   | 147   |
| SUN PHARMA INDU  | Positive | 1926.7  | 1912  | 1897  | 1872  | 1951  | 1975  | 1990  |
| SUN TV NETWORK   | Negative | 833.1   | 824   | 816   | 809   | 840   | 848   | 855   |
| SYNGENE INTERNAT | Neutral  | 898.4   | 879   | 861   | 850   | 908   | 919   | 937   |
| TATA CHEMICALS   | Positive | 1091.1  | 1077  | 1062  | 1050  | 1104  | 1116  | 1131  |
| TATA COMM        | Negative | 2134.75 | 2105  | 2075  | 2056  | 2154  | 2173  | 2203  |
| TATA CONSULTANCY | Negative | 4268.5  | 4253  | 4237  | 4215  | 4292  | 4315  | 4331  |
| TATA CONSUMER PR | Negative | 1196.95 | 1190  | 1183  | 1172  | 1209  | 1221  | 1228  |
| TATA MOTORS LTD  | Negative | 974.65  | 965   | 956   | 940   | 990   | 1006  | 1015  |
| TATA POWER CO    | Negative | 482.6   | 475   | 466   | 459   | 491   | 498   | 506   |
| TATA STEEL LTD   | Positive | 168.55  | 168   | 166   | 165   | 171   | 172   | 174   |
| TECH MAHINDRA LT | Negative | 1577.2  | 1562  | 1546  | 1524  | 1600  | 1622  | 1638  |
| TITAN CO LTD     | Neutral  | 3823.95 | 3786  | 3747  | 3709  | 3864  | 3903  | 3942  |
| TORRENT PHARMA   | Neutral  | 3396.55 | 3348  | 3299  | 3222  | 3473  | 3551  | 3599  |
| TRENT LTD        | Negative | 7574.65 | 7428  | 7281  | 7078  | 7778  | 7981  | 8128  |
| TVS MOTOR CO LTD | Negative | 2839.85 | 2783  | 2724  | 2642  | 2924  | 3006  | 3065  |
| ULTRATECH CEMENT | Negative | 11802   | 11742 | 11683 | 11592 | 11892 | 11983 | 12042 |
| UNITED BREWERIES | Neutral  | 2170    | 2160  | 2150  | 2132  | 2188  | 2206  | 2216  |
| UNITED SPIRITS   | Neutral  | 1589.9  | 1573  | 1556  | 1538  | 1609  | 1628  | 1645  |
| UPL LTD          | Positive | 613.15  | 608   | 603   | 598   | 618   | 623   | 629   |
| VEDANTA LTD      | Positive | 512.65  | 506   | 500   | 491   | 522   | 530   | 537   |
| VODAFONE IDEA LT | Negative | 10.36   | 9     | 10    | 9     | 10    | 10    | 10    |
| VOLTAS LTD       | Neutral  | 1845.1  | 1827  | 1808  | 1781  | 1874  | 1902  | 1921  |
| WIPRO LTD        | Negative | 541.45  | 536   | 530   | 525   | 546   | 551   | 557   |
| ZEE ENTERTAINMEN | Negative | 137.7   | 134   | 130   | 128   | 139   | 142   | 145   |
| ZYDUS LIFESCIENC | Positive | 1068.55 | 1055  | 1042  | 1025  | 1086  | 1102  | 1116  |

# Gladiators Stocks: Open Recommendations

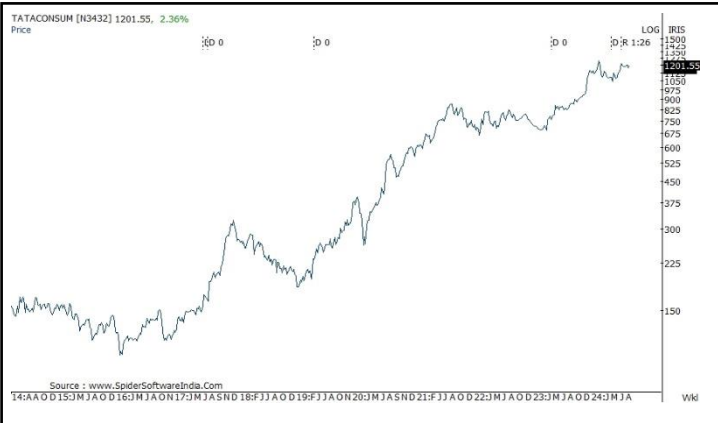
| Date      | Scrip Name     | CMP  | Strategy | Recommendations Price | Target | Stoploss | Time Frame |
|-----------|----------------|------|----------|-----------------------|--------|----------|------------|
| 25-Sep-24 | M&M Financial  | 341  | Buy      | 325-333               | 376    | 305      | 3 Months   |
| 23-Sep-24 | NTPC           | 443  | Buy      | 420-430               | 485    | 394      | 3 Months   |
| 20-Sep-24 | Union Bank     | 123  | Buy      | 120-124               | 140    | 114      | 3 Months   |
| 12-Sep-24 | IndusInd Bank  | 1445 | Buy      | 1410-1440             | 1620   | 1329     | 3 Months   |
| 27-Aug-24 | Infosys        | 1878 | Buy      | 1850-1895             | 2110   | 1768     | 3 Months   |
| 27-Aug-24 | Deepak Nitrite | 2902 | Buy      | 2820-2885             | 3275   | 2668     | 3 Months   |

All the recommendations are in Cash segment

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# Price history of last three years

## Tata consumer



## Tata Motors



## ACE



## Jio Financial services





- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

| Product                    | Allocations             |                           | Number of Calls   | Return Objective | Duration |
|----------------------------|-------------------------|---------------------------|-------------------|------------------|----------|
|                            | Product wise allocation | Max allocation In 1 Stock |                   |                  |          |
| Momentum Picks- Intraday   | 10%                     | 30-50%                    | 2 Stocks          | 1-2%             | Intraday |
| Momentum Picks- Positional | 25%                     | 8-10%                     | 8-10 Per Month    | 5-8%             | 14 Days  |
| Gladiator Stocks           | 35%                     | 10-13%                    | Opportunity Based | 15-20%           | 6 Months |
| Yearly Technical           | 25%                     | 12-15%                    | 7-9 Per Year      | 20-30%           | 1 Year   |
| Cash                       | 5%                      |                           |                   |                  |          |
| <hr/>                      |                         |                           |                   |                  |          |
|                            | 100%                    |                           |                   |                  |          |

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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