

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25390-25422	25456/25508.0	25354.00	Intraday
18-Sep-24	Titan	TITIND	Buy	3765-3768	3808	3744.40	Intraday
18-Sep-24	NTPC	NTPC	Buy	415.50-416.50	420.5	413.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Sep-24	Greaves Cotton	GREAVE	Buy	183-188	199	177.00	14 Days
13-Sep-24	Apollo Tyre	APOTYR	Buy	518-526	565	495.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 18, 2024

Gladiator Stocks

Scrip Name	Action
IndusInd Bank	Buy
Kajaria Ceramic	Buy
Infosys	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..

The Nifty continued with its lackluster session over third consecutive session ahead of US Fed meet. Nifty gained 35 points to settle the session at 25418. The market breadth turned in favour of declines as broader market relatively underperformed. Sectorally, Consumption, auto outshone while Metal, PSU Banks took a breather

Technical Outlook:

- The formation of doji candle over third consecutive session signifies pause in upward momentum after recent sharp up move.
- The breather after recent sharp up move signifies healthy consolidation amid stock specific action. However, broader structure remains positive which makes us maintain our positive bias and expect Nifty to gradually head towards 25800. Meanwhile, volatility around Fed Meeting cannot be ruled out, we advise to deploy buy on dips approach as strong support is placed at last week lows of 24750 levels.
- Our view is anchored upon following key observations:
- **Private banks showing signs of strength** follow through strength post inverted Head & Shoulder breakout
- **Liquidity:** FIIs have been net buyers in last week. With prospects of rate cuts in US, we expect FII money returning to EM and India stands to benefit significantly. This is incrementally positive with already robust domestic liquidity
- **September** seasonality favours buying dips: historically, September volatility with average of 3% decline has provided buying opportunity as 3M forward returns have been around 7% with 78% probability
- **Brent:** Prices continue their down trend after breakdown from one year consolidation. Expect prices to head towards \$67 over coming months while upsides capped at \$80

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83057.67	68.89	0.08
NIFTY Index	25418.55	34.80	0.14
Nifty Futures	25449.80	7.05	0.03
BSE500 Index	37791.92	-12.26	-0.03
Midcap Index	60180.75	-79.00	-0.13
Small cap Index	19465.55	-72.20	-0.37
GIFT Nifty	25466.00	16.20	0.06

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25380-25330	24750
Resistance	25480-25540	25800
20 day EMA		25072
200 day EMA		22924

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25390-25422
Target	25456/25508.0
Stoploss	25354.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Metal

Technical Outlook

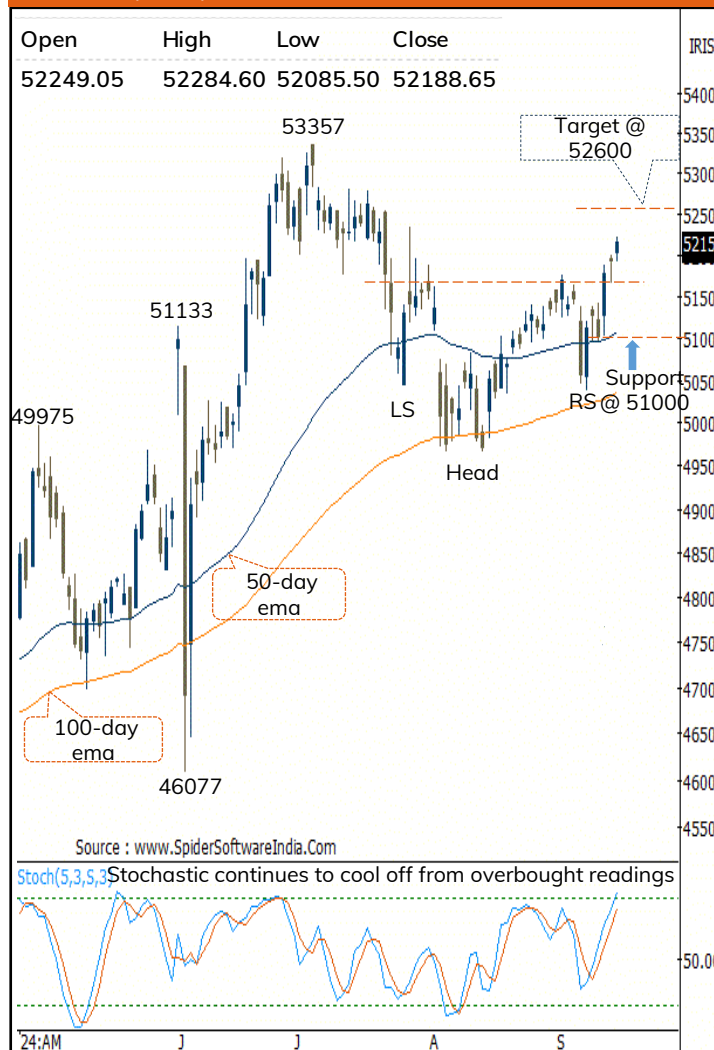
Day that was:

Nifty Bank eked out marginal gains on Tuesday continuing winning streak. Index gained 35 points to close at 52188

Technical Outlook:

- The Index traded rudderless in a vary narrow range (52250-52150) for entire session while maintaining positive bias with higher high-low sequence on daily time frame. Overall index has led over past few sessions after a breakout from inverse H&S pattern las week and remains in upward trajectory. In the coming session, weekly expiry related moves will be in focus
- Going forward, we expect Index to head towards 52600 which is 80% retracement of July-August decline (53357-49655). Meanwhile, we have revised short term support levels to last Wednesday lows around 51000 that coincide with rising 50-day ema
- Private Banks leading PSU peers, Most private banks have undergone base formation over past few weeks and expected to outperform PSU peers
- Price structure:** A) With Thursdays up move index is forming a higher bottom as compared to August lows and poised for a breakout from bullish reversal pattern indicating further upsides B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs resulting in higher bottom. In current context, index corrected 7% from highs and retraced post election five week rally by 50% over 10 weeks indicating slow retracement and robust price structure

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52188.65	35.50	0.07

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52000-51850	51000
Resistance	52280-52420	52600
20 day EMA		51402
200 day EMA		48895

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52130-52192
Target	52443
Stoploss	52020

Action	Buy	Rec. Price	3765-3768	Target	3808.00	Stop loss	3744.40
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Daily Chart

Elevated buying demand above 10 day EMA, indicating further upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

September 18, 2024

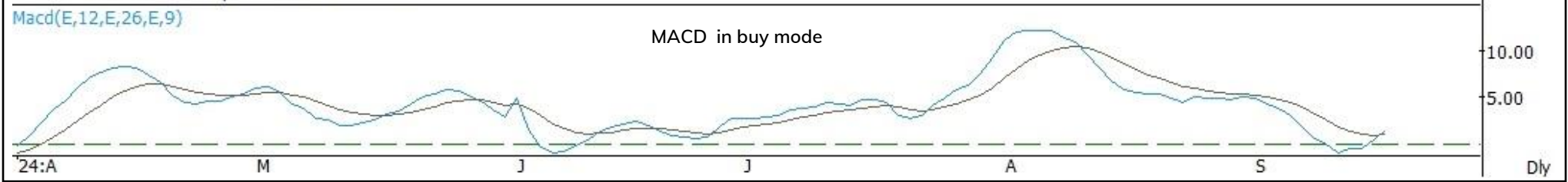
NTPC(NTPC)

Duration: Intraday

Action	Buy	Rec. Price	415.50-416.50	Target	420.50	Stop loss	413.80
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Daily Chart

Price sustaining above 20 day EMA forming higher high higher low suggest further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

September 18, 2024

Greaves Cotton(GREAVE)

Duration: 14 Days



Recommended on I-click to gain on 16th Sep 2024 at 9:43

Rec. Price	183-188	Target	199.00	Stop loss	177.00	Upside	8%
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September 18, 2024

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Apollo Tyre(APOTYR)

Duration: 14 Days



Recommended on I-click to gain on 13th Sep 2024 at 14:25

Rec. Price	518-526	Target	565.00	Stop loss	495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 18, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 18, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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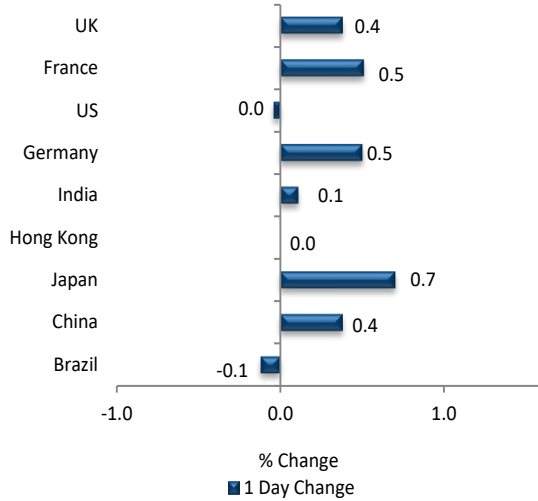
Source: Spider Software, ICICI Direct Research

September 18, 2024

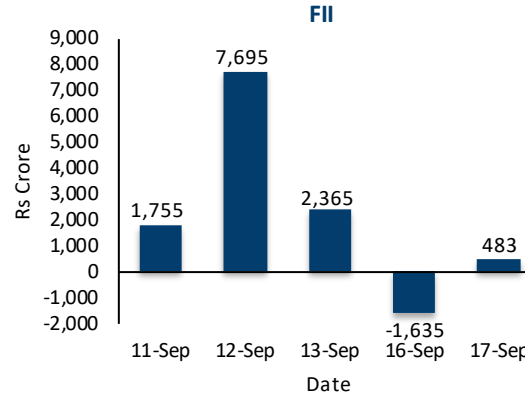
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Market Activity Report

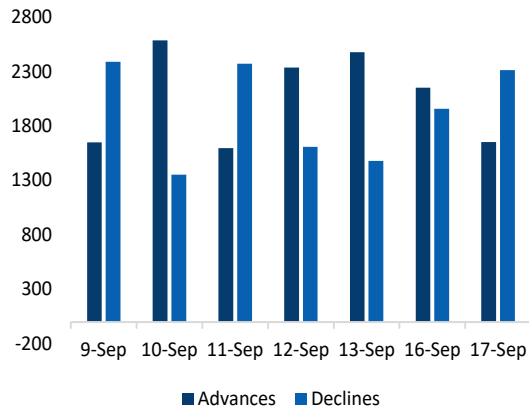
Global Equity Market Performance



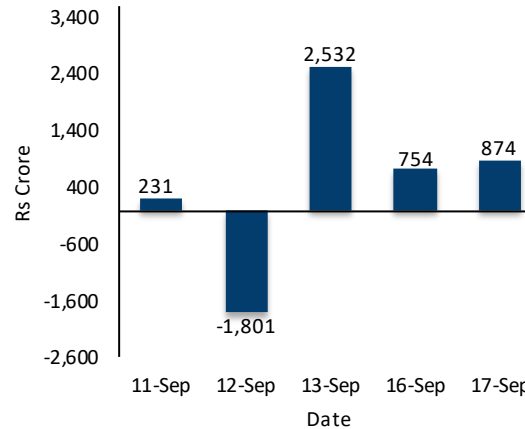
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
September 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25418.55	25366	25315	25277	25456	25493	25545
S&P BSE SENSEX INDEX	Neutral	83064.43	82904	82742	82618	83189	83314	83475
NIFTY BANK	Positive	52188.65	52087	51987	51888	52287	52385	52486
NIFTY 50 FUTURES	Neutral	25448	25395	25343	25301	25489	25531	25583
NIFTY BANK FUTURES	Positive	52275	52189	52101	52016	52361	52446	52534
AARTI INDUS LTD	Negative	563.6	558	552	545	572	580	585
ABB INDIA LTD	Neutral	7873.65	7796	7719	7675	7917	7961	8039
ABBOTT INDIA LTD	Negative	28860.75	28654	28447	28079	29229	29597	29804
ABCAPITAL	Negative	225.17	222	220	217	227	230	232
ACC LTD	Negative	2506.7	2489	2472	2458	2520	2534	2551
ADANI ENTERPRISE	Negative	2975.2	2954	2932	2911	2998	3018	3041
ADANI PORTS AND	Negative	1426.6	1417	1406	1392	1442	1456	1467
ADITYA BIRLA FAS	Negative	328.1	327	324	321	333	336	338
ALKEM LABORATORI	Negative	6216.85	6146	6077	5971	6321	6427	6497
AMBUJA CEMENTS	Negative	623	621	617	614	627	631	634
APOLLO HOSPITALS	Neutral	7008.05	6954	6900	6801	7106	7206	7259
APOLLO TYRES LTD	Negative	518.25	512	507	499	525	533	538
ASHOK LEYLAND	Negative	240.8	237	234	231	244	248	251
ASIAN PAINTS LTD	Negative	3312.8	3294	3274	3246	3342	3370	3390
ASTRAL LTD	Neutral	1909.1	1902	1893	1886	1918	1925	1933
ATUL LTD	Negative	7826.5	7781	7735	7658	7904	7981	8027
AU SMALL FINANCE	Neutral	719.45	715	710	706	724	728	733
AUROBINDO PHARMA	Negative	1552.45	1546	1538	1526	1565	1576	1584
AXIS BANK LTD	Positive	1232.1	1225	1220	1212	1238	1246	1251
BAJAJ AUTO LTD	Positive	11950.3	11737	11525	11407	12067	12185	12397
BAJAJ FINANCE LT	Negative	7365.5	7283	7200	7114	7452	7538	7621
BAJAJ FINSERV LT	Neutral	1848.7	1833	1817	1795	1871	1893	1910
BALCHI	Neutral	570.1	564	559	555	573	577	583
BALKRISHNA INDS	Negative	3075	3036	2998	2970	3102	3130	3169
BANDHAN BANK LTD	Positive	207.68	206	205	203	209	211	213
BANK OF BARODA	Negative	239.5	237	237	235	240	241	242

Source: Bloomberg, ICICI Direct Research
September 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1439	1435	1430	1424	1446	1452	1457
BERGER PAINTS	Negative	622.55	617	610	603	630	637	644
BHARAT ELECTRON	Neutral	284.3	281	279	274	288	293	295
BHARAT FORGE CO	Negative	1593.8	1578	1562	1546	1610	1626	1642
BHARAT HEAVY ELE	Positive	264.85	262	260	257	268	272	273
BHARAT PETROL	Neutral	338.4	335	332	329	341	344	347
BHARTI AIRTEL	Negative	1661.75	1644	1627	1616	1672	1683	1699
BIOCON LTD	Positive	375.85	368	361	347	390	404	411
BIRLASOFT LTD	Positive	648.45	632	615	605	658	668	685
BOSCH LTD	Positive	34720.3	34155	33590	33270	35040	35360	35925
BRITANNIA INDS	Negative	6111.05	6051	5993	5916	6187	6264	6322
CAN FIN HOMES	Negative	881.35	870	858	838	901	920	932
CANARA BANK	Positive	105.54	105	105	104	107	107	108
CHAMBAL FERTILIS	Negative	519.3	513	507	503	524	529	535
CHOLAMANDALAM IN	Positive	1573.95	1559	1544	1531	1587	1600	1614
CIPLA LTD	Neutral	1671.8	1659	1645	1633	1685	1697	1712
CITY UNION BANK	Neutral	170.48	169	167	166	172	173	174
COAL INDIA LTD	Negative	488.5	485	483	478	492	497	500
COFORGE LTD	Positive	6998.55	6929	6860	6800	7058	7118	7187
COLGATE PALMOLIV	Neutral	3649.55	3610	3571	3521	3699	3749	3787
CONTAINER CORP	Positive	945.15	939	932	924	954	962	969
COROMANDEL INTER	Neutral	1718	1701	1684	1663	1739	1760	1777
CROM GREAVES CON	Negative	453.85	449	445	442	456	459	463
CUMMINS INDIA	Negative	3845.95	3801	3755	3730	3872	3897	3943
DABUR INDIA LTD	Neutral	660.15	654	647	638	670	679	685
DALMIA BHARAT LT	Positive	1822	1807	1791	1764	1849	1877	1892
DEEPAK NITRITE	Negative	2903.2	2876	2849	2814	2938	2973	3000
DIVI LABS LTD	Negative	5452.2	5406	5359	5282	5530	5607	5654
DIXON TECHNOLOGI	Negative	14091.3	13764	13437	13224	14304	14517	14844
DLF LTD	Negative	861	854	848	842	866	872	878
DR LAL PATHLABS	Positive	3283.95	3256	3229	3180	3333	3382	3409

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6631.65	6600	6570	6538	6663	6696	6726
EICHER MOTORS	Negative	4850	4812	4773	4730	4893	4937	4975
ESCORTS KUBOTA L	Positive	3886.75	3835	3783	3735	3934	3981	4033
EXIDE INDUS LTD	Neutral	482.3	477	473	465	489	497	501
FED BANK LTD	Negative	184.33	183	182	181	185	186	187
GAIL INDIA LTD	Positive	219.73	219	216	215	222	224	226
GLENMARK PHARMA	Negative	1713	1699	1684	1661	1738	1762	1777
GMR AIRPORTS INF	Neutral	95.68	94	93	91	97	99	99
GNFC	Negative	652.6	650	647	644	656	659	662
GODREJ CONSUMER	Positive	1459.4	1444	1430	1412	1477	1496	1509
GODREJ PROPERTIE	Neutral	2856.2	2835	2815	2800	2870	2885	2905
GRANULES INDIA	Negative	544.2	538	533	524	552	561	566
GRASIM INDS LTD	Negative	2754.85	2731	2707	2683	2778	2801	2825
GUJARAT GAS LTD	Neutral	623.95	617	609	597	637	649	656
HAVELLS INDIA	Neutral	2006.55	1984	1960	1947	2021	2034	2058
HCL TECH LTD	Neutral	1813.75	1804	1795	1783	1825	1837	1846
HDFC ASSET MANAG	Neutral	4426.3	4400	4373	4346	4454	4481	4508
HDFC BANK LTD	Positive	1668.8	1662	1656	1648	1676	1684	1690
HDFC LIFE INSURA	Negative	698.9	693	687	682	704	709	716
HERO MOTOCORP LT	Positive	5961.2	5821	5682	5600	6042	6124	6264
HINDALCO INDS	Positive	683	678	674	667	689	696	700
HINDUSTAN AERONA	Negative	4458.5	4390	4322	4217	4563	4668	4737
HINDUSTAN COPPER	Neutral	318.4	315	313	308	323	328	330
HINDUSTAN PETRO	Neutral	408.7	406	403	399	412	415	418
HINDUSTAN UNILEV	Positive	2873.5	2852	2829	2798	2906	2937	2960
IDFC	Negative	110.6	110	109	108	112	113	114
IDFC FIRST BANK	Negative	73.28	72	72	71	73	74	74
INDIA CEMENTS	Negative	368.75	365	361	356	374	379	383
INDIAMART INTERM	Negative	3044.8	3005	2964	2905	3104	3162	3203
INDIAN ENERGY EX	Positive	221.9	220	216	213	226	230	233
INDIAN HOTELS CO	Negative	692.25	687	681	676	697	702	708

Source: Bloomberg, ICICI Direct Research
September 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	170.51	170	169	168	172	173	174
INDIAN RAILWAY C	Neutral	933.1	928	923	917	940	945	951
INDRAPRASTHA GAS	Positive	548.1	541	535	524	558	569	576
INDUS TOWERS LTD	Positive	430.45	426	423	419	434	437	441
INDUSIND BANK	Positive	1466.35	1459	1450	1437	1480	1492	1501
INFO EDGE	Positive	7805.05	7725	7645	7526	7925	8045	8125
INFOSYS LTD	Positive	1952.55	1944	1935	1927	1960	1967	1976
INTERGLOBE AVIAT	Negative	4933.75	4907	4879	4848	4966	4997	5025
IPCA LABS LTD	Negative	1456.9	1450	1444	1435	1465	1474	1481
ITC LTD	Negative	507.75	504	502	497	512	516	519
JINDAL STEEL & P	Positive	1052.75	1032	1012	992	1073	1094	1114
JK CEMENTS LTD	Neutral	4778.45	4747	4716	4672	4822	4866	4897
JSW STEEL LTD	Neutral	964.25	959	954	947	972	980	985
JUBILANT FOODWOR	Negative	675.45	664	654	645	683	692	702
KOTAK MAHINDRA	Positive	1846.65	1835	1821	1812	1857	1867	1880
L&T FINANCE LTD	Negative	175.85	175	173	172	178	179	180
L&T TECHNOLOGY S	Negative	5663.4	5622	5580	5512	5732	5800	5841
LARSEN & TOUBRO	Positive	3695.2	3669	3642	3624	3714	3732	3760
LAURUS LABS LTD	Negative	501.35	498	494	489	506	510	514
LIC HOUSING FIN	Negative	674.9	669	662	654	684	692	699
LTIMINDTREE LTD	Positive	6455.75	6398	6338	6280	6515	6574	6633
LUPIN LTD	Positive	2270.4	2252	2234	2217	2287	2304	2322
M&M FIN SERVICES	Negative	327.6	324	322	317	331	336	338
MAHANAGAR GAS LT	Positive	1909.95	1865	1819	1780	1950	1989	2035
MAHINDRA & MAHIN	Positive	2787.65	2757	2727	2708	2805	2823	2853
MANAPPURAM FINAN	Negative	210.84	208	207	204	212	215	216
MARICO LTD	Positive	692	685	679	669	701	711	716
MARUTI SUZUKI IN	Negative	12245.75	12169	12094	12036	12302	12360	12436
MAX FINANCIAL SE	Positive	1150.15	1138	1124	1116	1159	1166	1180
MCX INDIA LTD	Neutral	5653.35	5560	5467	5394	5727	5801	5894

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2182.1	2153	2124	2104	2201	2220	2249
MRF LTD	Negative	135249	134446	133644	132234	136657	138066	138868
MUTHOOT FINANCE	Neutral	2023.85	1996	1970	1948	2045	2066	2093
SAMVARDHANA MOTH	Neutral	195.01	191	187	184	198	201	206
MPHASIS LTD	Neutral	3177.8	3132	3086	3058	3207	3234	3281
NATIONAL ALUMIN	Positive	186.77	185	183	179	190	193	195
NAVIN FLUORINE I	Negative	3264.9	3243	3221	3195	3291	3317	3339
NESTLE INDIA LTD	Positive	2546.85	2529	2510	2482	2575	2604	2622
NMDC LTD	Negative	214.66	213	210	207	218	222	224
NTPC LTD	Positive	416.3	412	407	405	420	423	427
OBEROI REALTY	Neutral	1814.1	1801	1787	1775	1827	1839	1853
OIL & NATURAL GA	Positive	294.65	291	290	287	296	298	300
ORACLE FINANCIAL	Positive	12280.45	12127	11973	11727	12527	12773	12927
PAGE INDUSTRIES	Neutral	43381	43039	42699	42445	43634	43887	44228
PERSISTENT SYS	Neutral	5355.95	5285	5215	5155	5415	5475	5545
PETRONET LNG LTD	Neutral	334.15	330	326	322	338	342	345
PI INDUSTRIES	Neutral	4692.8	4631	4569	4526	4736	4779	4842
PIDILITE INDS	Negative	3269.1	3251	3233	3203	3299	3329	3346
PIRAMAL ENTERPRI	Neutral	1092.95	1078	1062	1038	1118	1142	1158
POLYCAB INDIA LT	Negative	6691.4	6663	6636	6591	6735	6780	6807
POWER FINANCE	Negative	482.45	476	469	462	489	497	503
POWER GRID CORP	Negative	336.9	334	332	329	340	343	345
PUNJAB NATL BANK	Negative	108.03	107	106	104	110	112	113
PVR INOX LTD	Positive	1669.9	1652	1635	1607	1698	1725	1743
RAMCO CEMENT/THE	Negative	850.75	844	840	834	855	860	865
RBL BANK LTD	Negative	216.28	215	213	212	218	219	222
REC LTD	Negative	544.85	537	530	517	557	570	578
RELIANCE INDS	Neutral	2944.6	2933	2922	2911	2955	2966	2976
SBI CARDS & PAYM	Negative	792.45	786	780	771	801	810	816
SBI LIFE INSURAN	Negative	1819.15	1804	1788	1768	1840	1860	1875
SHREE CEMENT	Negative	25417.95	25320	25221	25043	25598	25777	25876

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3424.6	3399	3374	3340	3459	3492	3518
SIEMENS LTD	Neutral	6763.9	6713	6661	6630	6796	6827	6879
SRF LTD	Negative	2431.15	2401	2371	2342	2461	2491	2520
STATE BANK IND	Negative	782.9	781	777	774	787	791	794
STEEL AUTHORITY	Negative	131.93	131	130	129	134	135	136
SUN PHARMA INDU	Neutral	1866.1	1860	1855	1850	1871	1875	1881
SUN TV NETWORK	Neutral	823.35	813	802	785	841	858	869
SYNGENE INTERNAT	Negative	910.6	897	884	860	933	956	969
TATA CHEMICALS	Negative	1030.85	1023	1016	1003	1043	1056	1063
TATA COMM	Negative	2029.95	2009	1988	1969	2049	2068	2089
TATA CONSULTANCY	Negative	4505.65	4468	4432	4398	4538	4572	4608
TATA CONSUMER PR	Positive	1220.25	1210	1200	1188	1232	1244	1254
TATA MOTORS LTD	Negative	974.95	959	942	924	994	1012	1029
TATA POWER CO	Negative	445.1	439	434	428	450	456	462
TATA STEEL LTD	Negative	152.82	152	151	150	154	155	156
TECH MAHINDRA LT	Neutral	1651.55	1638	1624	1607	1669	1686	1700
TITAN CO LTD	Negative	3767.4	3737	3707	3687	3787	3807	3836
TORRENT PHARMA	Neutral	3453.25	3439	3426	3407	3472	3490	3504
TRENT LTD	Positive	7403.45	7315	7228	7131	7499	7596	7683
TVS MOTOR CO LTD	Neutral	2818.75	2784	2750	2717	2851	2884	2918
ULTRATECH CEMENT	Negative	11645.65	11573	11502	11430	11717	11790	11861
UNITED BREWERIES	Positive	2091.1	2072	2052	2024	2120	2148	2168
UNITED SPIRITS	Positive	1555.75	1545	1534	1526	1563	1570	1582
UPL LTD	Positive	610.65	608	606	602	615	619	621
VEDANTA LTD	Neutral	449.8	446	443	439	453	457	460
VODAFONE IDEA LT	Negative	13.12	13	13	13	13	13	13
VOLTAS LTD	Negative	1904.05	1891	1879	1862	1920	1937	1949
WIPRO LTD	Negative	551.9	547	543	539	555	559	563
ZEE ENTERTAINMEN	Negative	132.98	132	131	129	135	137	138
ZYDUS LIFESCIENC	Negative	1110.95	1105	1098	1088	1122	1132	1139

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Sep-24	IndusInd Bank	1472	Buy	1410-1440	1620	1329	3 Months
4-Sep-24	Kajaria Ceramic	1481	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1950	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2908	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

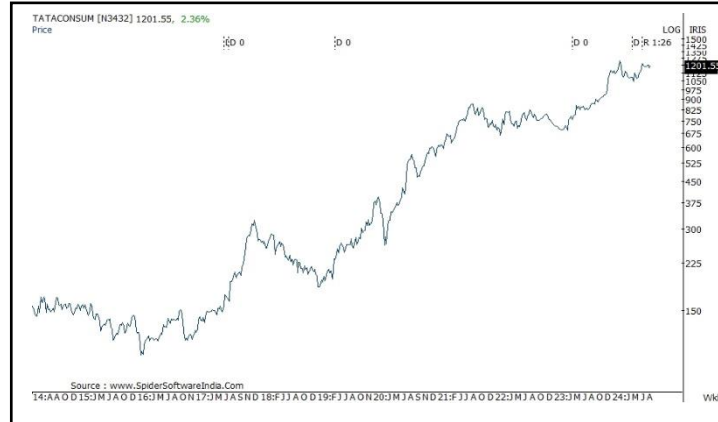
[Back to Top](#)

Price history of last three years

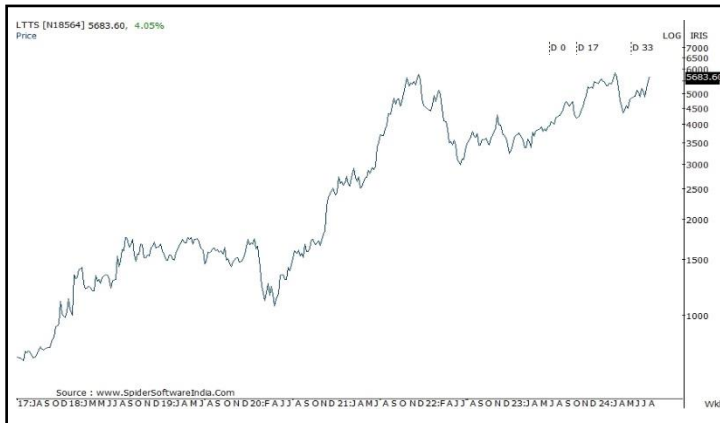
Apollo Tyre



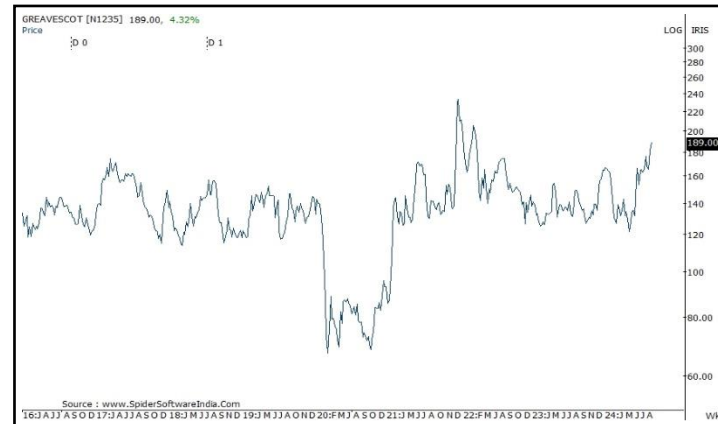
Tata consumer



LTTS



Greaves Cotton



Source: Spider Software, ICICI Direct Research

September 18, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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