

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25410-25442	25496/25548.0	25374.00	Intraday
17-Sep-24	Biocon	BIOCON	Buy	390.50-391.5	395.8	388.20	Intraday
17-Sep-24	Hindalco	HINDAL	Buy	685-686	693	681.40	Intraday
16-Sep-24	Greaves Cotton	GREAVE	Buy	183-188	199	177.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Sep-24	Apollo Tyre	APOTYR	Buy	518-526	565	495.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 17, 2024

Gladiator Stocks

Scrip Name	Action
IndusInd Bank	Buy
Kajaria Ceramic	Buy
Infosys	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..

The Nifty concluded choppy session on a flat to positive note. Nifty gained 27 points to settle the session at 25384. The market breadth remained positive backed by relatively outperformance of broader market. On the sectoral front, private banks, metal, consumer durables remained at forefront while FMCG took a breather

Technical Outlook:

- The lackluster movement resulted into doji like candle, indicating elevated volatility amid stock specific action. In the process, Nifty midcap clocked a fresh all time high
- The faster pace of retracement indicating continuation of uptrend. Going forward, we expect index to sustain its upward trajectory and gradually head towards 25800 while key support is placed at last week lows of 24750 levels. Meanwhile, volatility around Fed Meeting cannot be ruled out, we advise to deploy buy on dips approach
- Our view is anchored upon following key observations:
- **Private banks showing signs of strength** and with their significant weightage likely to steer Nifty higher
- **Liquidity:** FIs have been net buyers in last week. With prospects of rate cuts in US, we expect FI money returning to EM and India stands to benefit significantly. This is incrementally positive with already robust domestic liquidity
- **September** seasonality favours buying dips: historically, September volatility with average of 3% decline has provided buying opportunity as 3M forward returns have been around 7% with 78% probability
- **Brent:** Prices continue their down trend after breakdown from one year consolidation. Expect prices to head towards \$67 over coming months while upsides capped at \$80

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82988.78	97.84	0.12
NIFTY Index	25383.75	27.25	0.11
Nifty Futures	25442.75	70.15	0.28
BSE500 Index	37804.18	46.89	0.12
Midcap Index	60259.75	225.70	0.38
Small cap Index	19537.75	31.80	0.16
GIFT Nifty	25496.00	53.25	0.20

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25380-25320	24750
Resistance	25480-25540	25800
20 day EMA		25035
200 day EMA		22899

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25410-25442
Target	25496/25548.0
Stoploss	25374.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Pharma, Capital goods, Metal

Technical Outlook

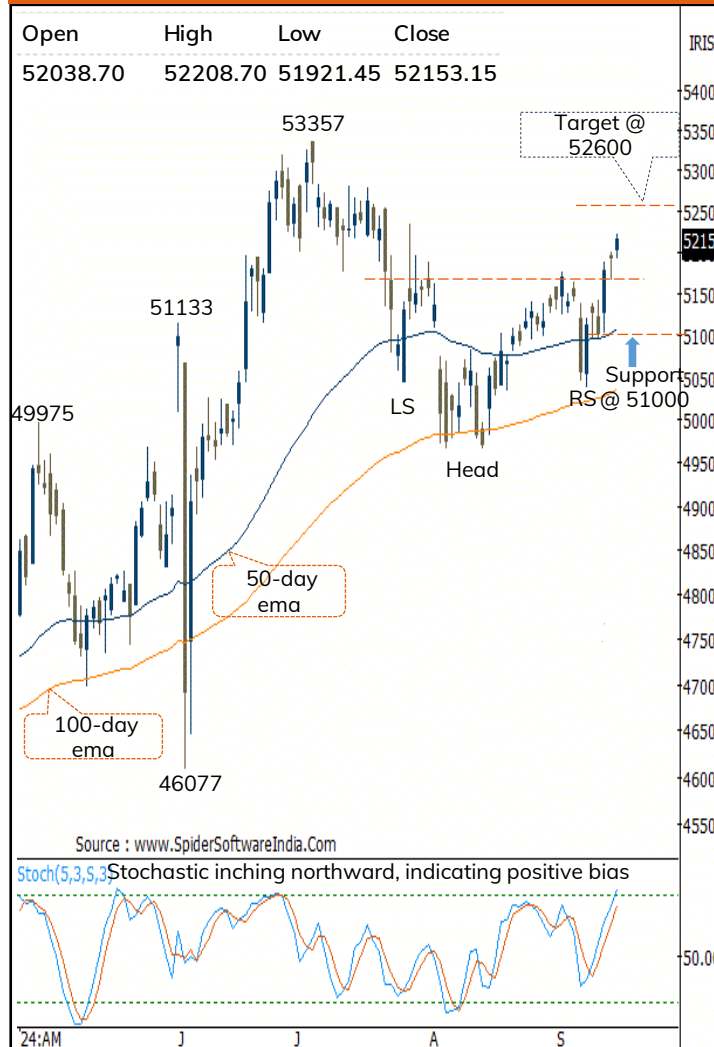
Day that was:

Nifty Bank maintained its winning streak on Monday amid selected buying. Index gained 215 points or 0.4% for the day to close at 52153

Technical Outlook:

- The Index commenced the session on a positive note above 52k mark and then managed to sustain above the same for rest of the session. In the process, price action formed a bull candle with higher high-low maintaining positive bias. Index has garnered a follow through strength after breakout from inverse H&S pattern las week and remains in upward trajectory.
- In coming sessions, we expect index to head towards 52600 which is 80% retracement of July-August decline (53357-49655). Meanwhile, we have revised short term support levels to last Wednesday lows around 51000 that coincide with rising 50-day ema
- Private Banks leading PSU peers, Most private banks have undergone base formation over past few weeks and expected to outperform PSU peers
- Price structure:** A) With Thursdays up move index is forming a higher bottom as compared to August lows and poised for a breakout from bullish reversal pattern indicating further upsides B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs resulting in higher bottom. In current context, index corrected 7% from highs and retraced post election five week rally by 50% over 10 weeks indicating slow retracement and robust price structure

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52153.15	215.10	0.41

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52100-51950	51000
Resistance	52380-52520	52600
20 day EMA		51319
200 day EMA		48862

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52180-52240
Target	52492
Stoploss	52070

Biocon (BIOCON)

Duration: Intraday

Action	Buy	Rec. Price	390.50-391.50	Target	395.80	Stop loss	388.20
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Daily Chart

Price resuming uptrend after consolidating above recent breakout area and 20 day EMA, indicating further upward momentum



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

September 17, 2024

ICICI Securities Ltd. | Retail Equity Research

Hindalco(HINDAL)

Duration: Intraday

Action	Buy	Rec. Price	685-686	Target	693.00	Stop loss	681.40
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Source: Spider Software, ICICI Direct Research

Greaves Cotton(GREAVE)

Duration: 14 Days



Recommended on I-click to gain on 16th Sep 2024 at 9:43

Rec. Price	183-188	Target	199.00	Stop loss	177.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 17, 2024

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Recommended on I-click to gain on 13th Sep 2024 at 14:25

Rec. Price	518-526	Target	565.00	Stop loss	495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 17, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

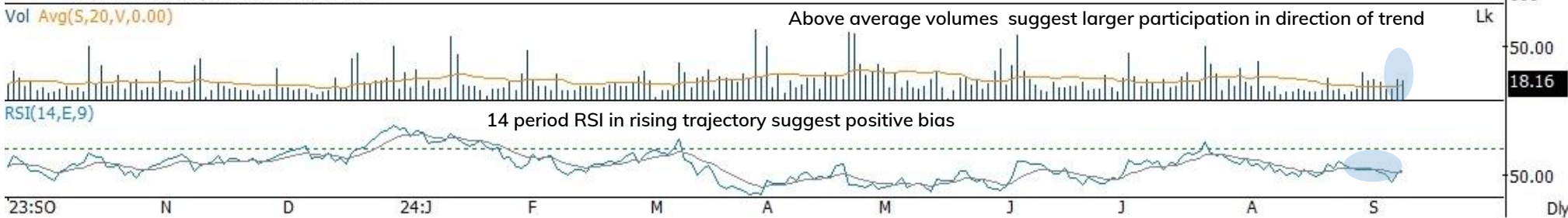
Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

September 17, 2024

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L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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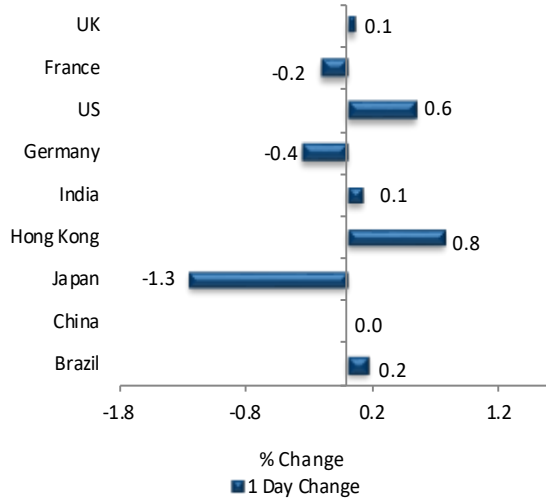
Source: Spider Software, ICICI Direct Research

September 17, 2024

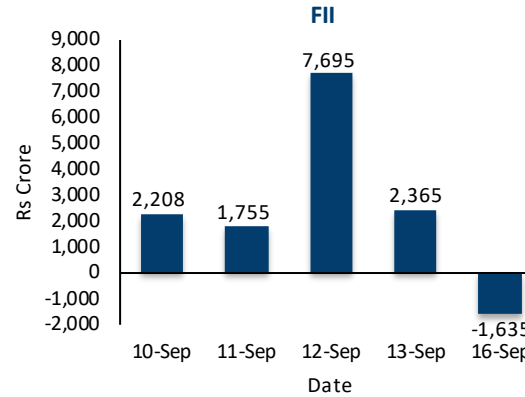
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Market Activity Report

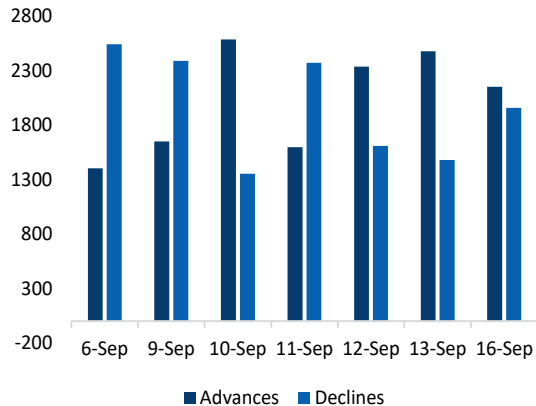
Global Equity Market Performance



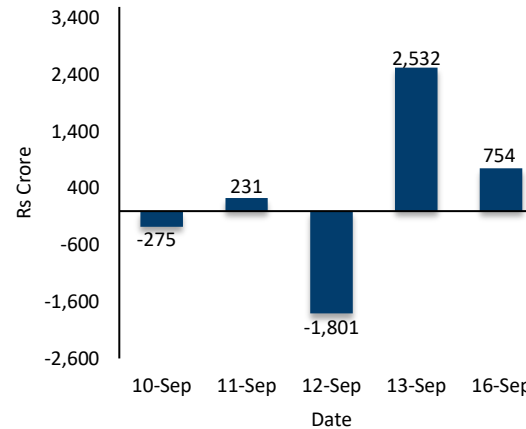
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25383.75	25332	25280	25223	25442	25499	25551
S&P BSE SENSEX INDEX	Positive	82988.78	82820	82650	82468	83171	83354	83523
NIFTY BANK	Positive	52153.15	51979	51807	51692	52267	52381	52554
NIFTY 50 FUTURES	Positive	25434.8	25372	25309	25251	25493	25551	25614
NIFTY BANK FUTURES	Positive	52262	52055	51848	51726	52384	52506	52713
AARTI INDUS LTD	Neutral	572	570	566	564	575	578	581
ABB INDIA LTD	Positive	7765.2	7677	7589	7479	7875	7985	8073
ABBOTT INDIA LTD	Negative	29141.85	28902	28662	28228	29576	30010	30250
ABCAPITAL	Positive	226.43	224	222	218	231	234	237
ACC LTD	Positive	2512	2497	2481	2463	2531	2549	2565
ADANI ENTERPRISE	Positive	2984.9	2962	2940	2907	3016	3048	3070
ADANI PORTS AND	Negative	1440.7	1433	1425	1411	1455	1469	1478
ADITYA BIRLA FAS	Positive	331.15	327	323	317	336	341	345
ALKEM LABORATORI	Neutral	6363	6321	6280	6235	6407	6452	6493
AMBUJA CEMENTS	Neutral	627.3	624	621	617	632	637	639
APOLLO HOSPITALS	Neutral	7031.35	7007	6983	6955	7060	7087	7112
APOLLO TYRES LTD	Positive	526.35	520	512	505	535	542	550
ASHOK LEYLAND	Negative	243.8	242	240	237	247	250	252
ASIAN PAINTS LTD	Positive	3335.8	3313	3290	3249	3377	3418	3442
ASTRAL LTD	Negative	1904.15	1887	1869	1841	1932	1961	1978
ATUL LTD	Negative	7899.3	7866	7833	7776	7956	8013	8046
AU SMALL FINANCE	Negative	718.95	711	703	694	727	736	744
AUROBINDO PHARMA	Negative	1564	1548	1533	1515	1581	1599	1613
AXIS BANK LTD	Positive	1231.05	1220	1208	1201	1239	1246	1258
BAJAJ AUTO LTD	Negative	11688.35	11634	11581	11522	11746	11805	11858
BAJAJ FINANCE LT	Neutral	7345.75	7218	7091	6860	7576	7807	7934
BAJAJ FINSERV LT	Neutral	1857.6	1823	1789	1740	1906	1955	1989
BALCHI	Positive	568.75	563	556	550	576	582	588
BALKRISHNA INDS	Neutral	3070	3042	3012	2971	3112	3154	3183
BANDHAN BANK LTD	Positive	205.28	203	201	198	207	211	212
BANK OF BARODA	Positive	239.15	238	237	235	241	243	245

Source: Bloomberg, ICICI Direct Research
September 17, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1442.35	1437	1431	1425	1449	1455	1461
BERGER PAINTS	Negative	625.15	619	615	611	628	631	636
BHARAT ELECTRON	Positive	290.4	288	286	284	292	294	295
BHARAT FORGE CO	Negative	1601.2	1583	1566	1545	1621	1642	1660
BHARAT HEAVY ELE	Negative	269.5	265	261	258	272	275	279
BHARAT PETROL	Positive	340.65	339	337	334	344	347	349
BHARTI AIRTEL	Neutral	1635.45	1627	1617	1604	1650	1663	1673
BIOCON LTD	Negative	391.2	383	374	369	398	404	412
BIRLASOFT LTD	Negative	634.2	622	611	589	656	677	689
BOSCH LTD	Negative	34037	33740	33443	33036	34444	34851	35148
BRITANNIA INDS	Negative	6063	5956	5850	5763	6149	6236	6342
CAN FIN HOMES	Positive	903.5	876	848	813	940	976	1004
CANARA BANK	Positive	106.69	106	105	104	108	109	109
CHAMBAL FERTILIS	Negative	514.55	510	504	501	518	522	527
CHOLAMANDALAM IN	Positive	1564.75	1552	1540	1521	1583	1602	1614
CIPLA LTD	Positive	1659.4	1652	1644	1634	1670	1680	1688
CITY UNION BANK	Negative	169.28	168	166	163	172	174	176
COAL INDIA LTD	Negative	493.25	489	484	482	497	500	504
COFORGE LTD	Neutral	6989.3	6912	6836	6748	7076	7164	7241
COLGATE PALMOLIV	Negative	3664.15	3622	3580	3546	3699	3734	3775
CONTAINER CORP	Neutral	951.5	946	940	931	962	972	977
COROMANDEL INTER	Positive	1705.1	1666	1628	1606	1727	1750	1787
CROM GREAVES CON	Neutral	447.9	442	436	427	457	466	472
CUMMINS INDIA	Negative	3817.7	3784	3751	3727	3841	3865	3898
DABUR INDIA LTD	Neutral	661.35	656	652	647	666	672	675
DALMIA BHARAT LT	Positive	1856.55	1833	1809	1767	1898	1941	1964
DEEPAK NITRITE	Positive	2923.95	2901	2878	2854	2948	2972	2996
DIVI LABS LTD	Negative	5479.35	5460	5442	5412	5508	5538	5557
DIXON TECHNOLOGI	Negative	13990.3	13342	12694	12337	14348	14705	15353
DLF LTD	Positive	862.1	853	845	831	876	889	898
DR LAL PATHLABS	Positive	3342.9	3316	3289	3244	3388	3433	3460

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6647.1	6622	6598	6564	6681	6714	6739
EICHER MOTORS	Positive	4899.2	4859	4820	4781	4938	4978	5017
ESCORTS KUBOTA L	Positive	3848.1	3813	3778	3749	3876	3905	3940
EXIDE INDUS LTD	Positive	489.95	484	478	474	494	498	504
FED BANK LTD	Positive	184.69	184	182	180	188	190	192
GAIL INDIA LTD	Negative	217.83	215	214	212	219	222	223
GLENMARK PHARMA	Positive	1741.45	1728	1714	1693	1764	1784	1799
GMR AIRPORTS INF	Positive	97.13	96	95	94	98	99	100
GNFC	Negative	654.55	649	645	637	661	669	673
GODREJ CONSUMER	Negative	1456.35	1424	1390	1364	1484	1510	1544
GODREJ PROPERTIE	Neutral	2838.5	2784	2729	2629	2939	3039	3094
GRANULES INDIA	Neutral	549.9	543	538	529	558	566	572
GRASIM INDS LTD	Positive	2765.3	2743	2719	2681	2805	2843	2866
GUJARAT GAS LTD	Negative	630.3	623	618	612	635	640	646
HAVELLS INDIA	Neutral	1989.9	1979	1970	1955	2004	2018	2028
HCL TECH LTD	Positive	1811.85	1806	1799	1790	1822	1831	1838
HDFC ASSET MANAG	Positive	4433	4399	4365	4332	4467	4499	4534
HDFC BANK LTD	Positive	1670.95	1664	1657	1650	1678	1685	1692
HDFC LIFE INSURA	Negative	701.35	697	692	686	708	714	719
HERO MOTOCORP LT	Negative	5779.45	5730	5681	5634	5825	5872	5921
HINDALCO INDS	Positive	685.15	678	672	667	689	694	700
HINDUSTAN AERONA	Negative	4597.35	4571	4544	4498	4644	4690	4717
HINDUSTAN COPPER	Neutral	322.95	315	307	300	329	335	343
HINDUSTAN PETRO	Negative	410.2	406	402	398	414	418	422
HINDUSTAN UNILEV	Negative	2867.1	2814	2759	2711	2917	2965	3019
IDFC	Positive	110.99	110	109	108	111	113	113
IDFC FIRST BANK	Positive	73.74	73	73	72	75	75	76
INDIA CEMENTS	Positive	372.05	366	359	352	381	389	395
INDIAMART INTERM	Negative	3111.3	3090	3069	3041	3140	3167	3189
INDIAN ENERGY EX	Positive	220.93	218	214	212	224	226	229
INDIAN HOTELS CO	Negative	690.95	685	679	672	698	705	711

Source: Bloomberg, ICICI Direct Research
September 17, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	171.82	172	170	169	174	176	177
INDIAN RAILWAY C	Negative	935.75	928	921	914	942	949	957
INDRAPRASTHA GAS	Positive	529.85	521	512	507	535	540	549
INDUS TOWERS LTD	Negative	428.7	423	416	412	434	438	445
INDUSIND BANK	Positive	1470.2	1462	1455	1449	1475	1481	1488
INFO EDGE	Positive	7903.8	7765	7626	7537	7993	8082	8221
INFOSYS LTD	Negative	1950.25	1938	1926	1919	1957	1964	1976
INTERGLOBE AVIAT	Neutral	4947.1	4923	4900	4865	4981	5016	5039
IPCA LABS LTD	Neutral	1459.9	1450	1441	1427	1473	1487	1496
ITC LTD	Negative	511.1	509	506	502	516	520	524
JINDAL STEEL & P	Positive	1043.1	1029	1015	1005	1053	1063	1077
JK CEMENTS LTD	Positive	4812.75	4744	4674	4603	4884	4954	5025
JSW STEEL LTD	Positive	971	959	948	938	981	990	1002
JUBILANT FOODWOR	Neutral	664.25	657	649	635	679	693	701
KOTAK MAHINDRA	Positive	1831.3	1824	1818	1807	1842	1852	1859
L&T FINANCE LTD	Neutral	175.22	173	172	169	177	180	182
L&T TECHNOLOGY S	Positive	5707.6	5663	5618	5538	5788	5868	5914
LARSEN & TOUBRO	Positive	3662.25	3626	3591	3569	3683	3705	3740
LAURUS LABS LTD	Neutral	504.55	496	489	479	513	523	530
LIC HOUSING FIN	Neutral	680.75	660	640	603	718	756	776
LTIMINDTREE LTD	Positive	6423.45	6393	6361	6331	6455	6485	6517
LUPIN LTD	Neutral	2251.85	2232	2211	2185	2279	2305	2326
M&M FIN SERVICES	Positive	331	329	326	322	336	340	344
MAHANAGAR GAS LT	Neutral	1821.4	1801	1780	1766	1836	1850	1871
MAHINDRA & MAHIN	Positive	2757.4	2732	2706	2679	2784	2810	2836
MANAPPURAM FINAN	Neutral	213.55	211	208	206	216	218	220
MARICO LTD	Neutral	695.2	681	667	659	702	711	724
MARUTI SUZUKI IN	Negative	12289	12242	12195	12134	12350	12411	12458
MAX FINANCIAL SE	Negative	1133.55	1124	1113	1102	1145	1157	1167
MCX INDIA LTD	Positive	5592.7	5369	5145	4971	5768	5943	6167

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2174.55	2163	2150	2130	2196	2216	2229
MRF LTD	Positive	136250	135397	134544	132988	137806	139362	140215
MUTHOOT FINANCE	Neutral	2013.6	2001	1988	1973	2030	2046	2059
SAMVARDHANA MOTH	Positive	193.79	192	188	187	196	198	201
MPHASIS LTD	Neutral	3125.75	3103	3079	3043	3164	3201	3224
NATIONAL ALUMIN	Positive	189.38	184	180	177	191	194	198
NAVIN FLUORINE I	Negative	3273.65	3256	3239	3216	3296	3319	3337
NESTLE INDIA LTD	Negative	2549.6	2514	2479	2459	2570	2591	2626
NMDC LTD	Positive	219.1	217	215	212	221	225	226
NTPC LTD	Positive	411.1	404	398	394	414	418	424
OBEROI REALTY	Positive	1801.9	1781	1761	1728	1835	1867	1888
OIL & NATURAL GA	Neutral	292.5	291	289	287	295	297	299
ORACLE FINANCIAL	Positive	12239.1	12028	11816	11650	12406	12572	12784
PAGE INDUSTRIES	Neutral	43092.05	42613	42134	41468	43757	44423	44902
PERSISTENT SYS	Negative	5301	5264	5226	5165	5362	5422	5461
PETRONET LNG LTD	Negative	336.1	334	331	329	339	341	343
PI INDUSTRIES	Neutral	4677.95	4633	4588	4555	4711	4744	4789
PIDILITE INDS	Neutral	3304.75	3282	3259	3240	3324	3343	3365
PIRAMAL ENTERPRI	Positive	1122.65	1088	1055	1027	1150	1177	1211
POLYCAB INDIA LT	Negative	6724.45	6680	6636	6562	6798	6872	6916
POWER FINANCE	Negative	491.05	485	479	470	500	509	515
POWER GRID CORP	Positive	338.25	337	335	332	341	343	345
PUNJAB NATL BANK	Neutral	110.81	110	109	108	112	113	114
PVR INOX LTD	Positive	1689.9	1664	1637	1617	1711	1731	1758
RAMCO CEMENT/THE	Positive	851.1	845	840	834	856	862	867
RBL BANK LTD	Positive	214.92	213	212	210	216	218	219
REC LTD	Negative	560.7	556	550	543	569	576	582
RELIANCE INDS	Negative	2942.7	2928	2913	2896	2961	2977	2993
SBI CARDS & PAYM	Negative	800.5	793	786	778	807	814	821
SBI LIFE INSURAN	Negative	1821.25	1803	1785	1755	1852	1883	1901
SHREE CEMENT	Negative	25619.4	25402	25184	24860	25944	26268	26487

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3418.95	3374	3330	3297	3451	3484	3529
SIEMENS LTD	Positive	6712.8	6689	6665	6622	6756	6799	6823
SRF LTD	Negative	2436.9	2422	2406	2379	2465	2492	2508
STATE BANK IND	Neutral	785.55	781	777	770	792	799	802
STEEL AUTHORITY	Neutral	133.04	132	131	130	134	135	137
SUN PHARMA INDU	Neutral	1862.95	1851	1840	1828	1873	1884	1896
SUN TV NETWORK	Positive	843.75	829	814	805	853	862	876
SYNGENE INTERNAT	Positive	938.2	927	915	906	948	957	969
TATA CHEMICALS	Negative	1041.75	1034	1027	1014	1054	1067	1074
TATA COMM	Positive	2047.5	2033	2017	1994	2072	2095	2111
TATA CONSULTANCY	Negative	4513.25	4490	4466	4438	4542	4570	4593
TATA CONSUMER PR	Negative	1218.5	1208	1199	1192	1225	1233	1242
TATA MOTORS LTD	Negative	988.4	982	976	967	998	1006	1013
TATA POWER CO	Neutral	443.35	438	434	427	450	456	461
TATA STEEL LTD	Positive	154.21	152	152	150	155	156	157
TECH MAHINDRA LT	Positive	1649	1640	1632	1617	1664	1679	1687
TITAN CO LTD	Negative	3740.65	3721	3701	3667	3775	3809	3828
TORRENT PHARMA	Neutral	3453.9	3435	3417	3393	3477	3501	3520
TRENT LTD	Positive	7318.8	7225	7131	7051	7399	7479	7573
TVS MOTOR CO LTD	Neutral	2841.75	2814	2787	2769	2859	2877	2904
ULTRATECH CEMENT	Neutral	11642.65	11566	11488	11372	11760	11876	11954
UNITED BREWERIES	Positive	2115	2087	2060	2044	2130	2146	2173
UNITED SPIRITS	Positive	1547.25	1531	1515	1504	1559	1570	1586
UPL LTD	Negative	613.8	609	603	600	617	621	626
VEDANTA LTD	Neutral	446.3	437	427	410	464	481	490
VODAFONE IDEA LT	Negative	13.24	13	13	12	13	13	13
VOLTAS LTD	Neutral	1916	1906	1896	1884	1929	1941	1951
WIPRO LTD	Positive	551.9	549	545	541	557	561	565
ZEE ENTERTAINMEN	Negative	134.86	133	133	131	136	137	138
ZYDUS LIFESCIENC	Positive	1115.85	1109	1102	1090	1128	1140	1147

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Sep-24	IndusInd Bank	1462	Buy	1410-1440	1620	1329	3 Months
4-Sep-24	Kajaria Ceramic	1445	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1943	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2926	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

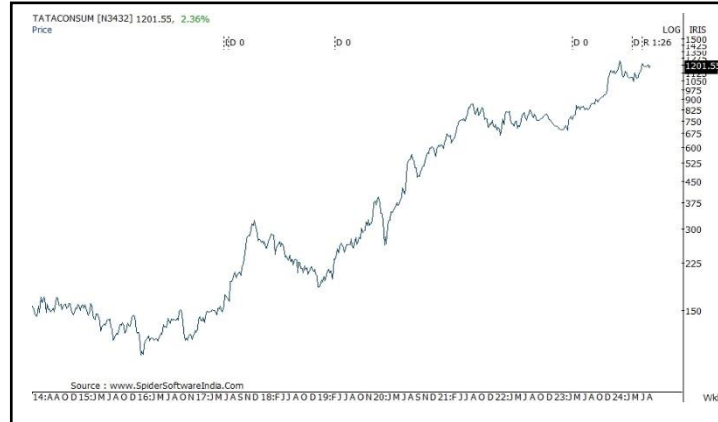
[Back to Top](#)

Price history of last three years

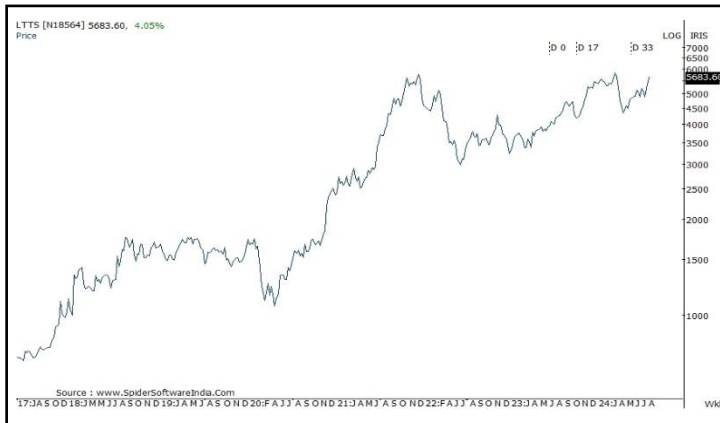
Apollo Tyre



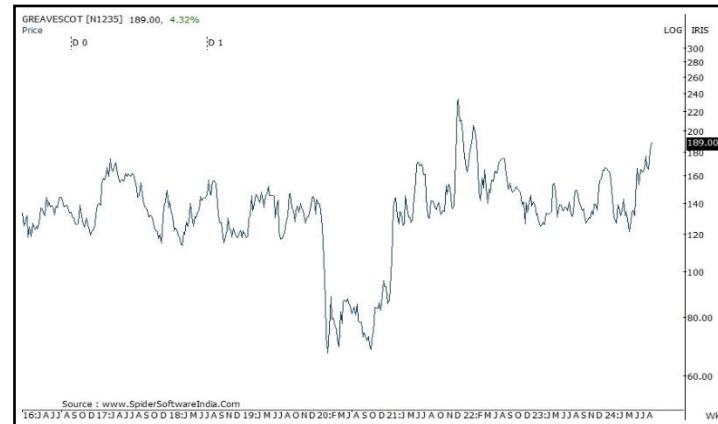
Tata consumer



LTTS



Greaves Cotton



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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