

21st Aug 2024

CMP : 1004

Target: 1120

Upside : 11.55%

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TradingView

- The stock **TATVA** has been in a strong downtrend along with many of the chemical stocks.
- Recently we witnessed that the stock made lower lows but the weekly RSI failed to do the same.
- This has resulted in a strong positive divergence, and which indicates a possibility of reversal or bounce.
- Thus, we advise traders to buy the stock in the range of 1000 – 1010 with a stop loss of 940 for upside target of 1120.

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