

- After making a high near 1095 in Aug 2021, UTIAMC underwent a corrective move towards 650.
- The stock made a significant retracement and is now again above all time high.
- This has confirmed a multiyear breakout above 1095 and that too with decent volumes.
- Thus, we advise traders to buy the stock in the range of 1090 1100 with a stop loss of 1035 for upside target of 1200.