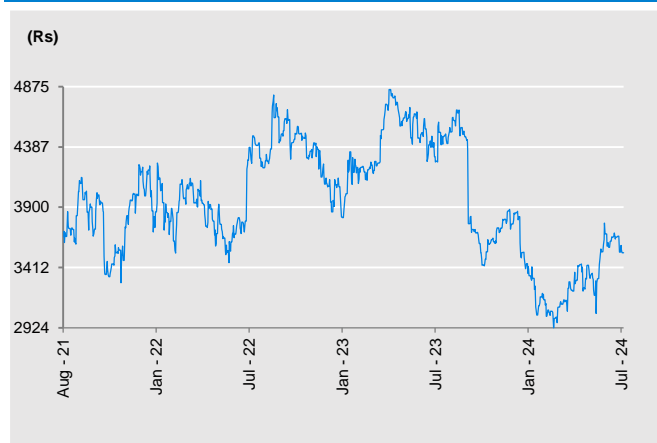


Price Chart

Recommendation History

| No. | Date | Rating | TP (Rs.) | Share Price (Rs.) |
|-----|-----------|------------|----------|-------------------|
| 1 | 04-Jul-24 | Accumulate | 3,883 | 3,659 |
| 2 | 08-May-24 | Accumulate | 3,621 | 3,377 |
| 3 | 09-Apr-24 | BUY | 3,929 | 3,093 |
| 4 | 29-Feb-24 | BUY | 3,727 | 3,018 |
| 5 | 07-Feb-24 | Accumulate | 3,727 | 3,262 |
| 6 | 08-Jan-24 | BUY | 4,260 | 3,823 |
| 7 | 01-Nov-23 | BUY | 4,007 | 3,430 |
| 8 | 09-Oct-23 | Accumulate | 4,128 | 3,719 |
| 9 | 15-Sep-23 | Accumulate | 5,064 | 4,544 |

Analyst Coverage Universe

| Sr. No. | Company Name | Rating | TP (Rs) | Share Price (Rs) |
|---------|-------------------------------------|------------|---------|------------------|
| 1 | Aarti Industries | Reduce | 634 | 718 |
| 2 | Ashok Leyland | Accumulate | 261 | 246 |
| 3 | Bajaj Auto | Accumulate | 10,326 | 9,718 |
| 4 | Bharat Forge | Hold | 1,615 | 1,672 |
| 5 | Bharat Petroleum Corporation | Reduce | 269 | 302 |
| 6 | Bharti Airtel | Accumulate | 1,618 | 1,430 |
| 7 | CEAT | Accumulate | 2,992 | 2,667 |
| 8 | Clean Science and Technology | Hold | 1,489 | 1,482 |
| 9 | Deepak Nitrite | Reduce | 2,268 | 2,677 |
| 10 | Divgi Torqtransfer Systems | Accumulate | 831 | 742 |
| 11 | Eicher Motors | BUY | 5,335 | 4,737 |
| 12 | Endurance Technologies | Hold | 2,664 | 2,735 |
| 13 | Exide Industries | Hold | 559 | 568 |
| 14 | Fine Organic Industries | Accumulate | 5,685 | 5,337 |
| 15 | GAIL (India) | Sell | 170 | 223 |
| 16 | Gujarat Fluorochemicals | Reduce | 2,775 | 3,250 |
| 17 | Gujarat Gas | Accumulate | 623 | 645 |
| 18 | Gujarat State Petronet | BUY | 409 | 311 |
| 19 | Hero Motocorp | Accumulate | 5,914 | 5,558 |
| 20 | Hindustan Petroleum Corporation | Sell | 280 | 332 |
| 21 | Indian Oil Corporation | Reduce | 151 | 171 |
| 22 | Indraprastha Gas | Sell | 374 | 541 |
| 23 | Jubilant Ingrevia | Hold | 592 | 586 |
| 24 | Laxmi Organic Industries | Sell | 206 | 257 |
| 25 | Mahanagar Gas | Sell | 1,492 | 1,846 |
| 26 | Mahindra & Mahindra | BUY | 3,250 | 2,881 |
| 27 | Mangalore Refinery & Petrochemicals | Sell | 135 | 218 |
| 28 | Maruti Suzuki | BUY | 14,432 | 12,104 |
| 29 | Navin Fluorine International | Accumulate | 3,883 | 3,659 |

PL's Recommendation Nomenclature (Absolute Performance)

| | |
|--------------------------|-----------------------------------|
| Buy | : > 15% |
| Accumulate | : 5% to 15% |
| Hold | : +5% to -5% |
| Reduce | : -5% to -15% |
| Sell | : < -15% |
| Not Rated (NR) | : No specific call on the stock |
| Under Review (UR) | : Rating likely to change shortly |