

# BUY APOLLO TYRES

<b>CMP</b> 548	<b>TARGET</b> 686 (25.90%)	<b>STOPLOSS</b> 500 (8.25%)
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The stock has currently indicated a higher bottom formation pattern on the daily chart taking support near 518 zone and has improved the bias to anticipate for further rise. The RSI has cooled off from the overbought zone and is well placed to indicate strength and carry on with the positive move further ahead. Above 560 it would confirm a breakout to trigger for further upward move. With the chart looking good, we recommend a buy in this stock for an upside target of 686 keeping a stop loss of 500.

