

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24310-24342	24376/24428.0	24274.00	Intraday
11-Jul-24	Dabur India	DABIND	Buy	631-632	639.0	626.80	Intraday
11-Jul-24	Powergrid	POWGRI	Buy	345-346	349.5	343.20	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days
09-Jul-24	Madras Fertilisers	MADFER	Buy	120-124	134.0	117.00	14 Days

July 11, 2024

## Gladiator Stocks

Scrip Name	Action
Welspun Living	Buy
BEL	Buy
Hikal	Buy
Duration: 3 Months	

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Open Recommendations  
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## Technical Outlook

### Day that was...

Equity benchmarks witnessed minor profit booking after recording fresh all time high of 24461. Nifty declined 109 points or 0.45% to settle the session at 24324. Market breadth turned negative with A/D ratio of 1:1.9 as small cap index relatively underperformed the benchmark. Sectorally, auto, IT, metal underwent profit booking while pharma, FMCG relatively outperformed

### Technical Outlook:

- The index witnessed profit booking after recording fresh All Time High of 24461. However, supportive efforts from 10 days EMA helped index to recover some of its initial losses. As a result, daily price action formed a bear candle with lower shadow, highlighting elevated volatility
- The buying demand from elevated support base of 10 days EMA (which has been held since election result low) highlights inherent strength that bodes well for continuation of upward momentum towards our earmarked target of 24700 by July 2024. However, traders should note that, past five week's sharp up move of 15% has hauled weekly stochastic oscillator in overbought territory (placed at 95). Thus, possibility of temporary breather at higher levels cannot be ruled out ahead of budget coupled with onset of Q1FY25 earning season
- Further, only a decisive close below 10 days EMA would lead to temporary pause in ongoing upward momentum. However, such breather should not be construed as negative instead capitalized it as buying opportunity as key support is placed at 23700. Our positive bias is further validated by following observations:
- A) The formation of higher peak and trough supported by sturdy market breadth signifies inherent strength (currently 82% of stocks trading above 50 days EMA)
- B) Global set up continues to remain strong footing and barring minor retracements does not flag bigger volatility
- Structurally, the elongation of rallies followed by shallow retracement signifies buying at elevated support base that makes us revise support base at 23700 as it is 20 days EMA coincided with 61.8% retracement of past two weeks up move 23350-24401

Source: Bloomberg, Spider, ICICI Direct Research

July 11, 2024

## Nifty Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79924.77	-426.87	-0.53
NIFTY Index	24324.45	-108.75	-0.45
Nifty Futures	24355.05	-130.65	-0.53
BSE500 Index	36308.37	-135.92	-0.37
Midcap Index	56921.15	-156.40	-0.27
Small cap Index	18789.75	-167.00	-0.88
GIFT Nifty	24400.00	44.95	0.18

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24300-24240	23900
Resistance	24410-24470	24700
20 day EMA		23903
200 day EMA		21802

## Nifty Future Intraday Reco.

Action	Buy
Price Range	24310-24342
Target	24376/24428.0
Stoploss	24274.00

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

## Technical Outlook

### Day that was:

Nifty Bank index declined on Wednesday amid further profit taking. Index closed 380 points or 0.17% higher at 52568

### Technical Outlook:

- The index remained under pressure through the session and failed to post any meaningful recovery resulting in a bear candle which closed below 10-day ema for first time post election outcome. Over past eight sessions, index has consolidated in a broad range of 52000-53500 while retracing sharp rally
- Going forward, holding immediate support and last week low of 52000 would extend ongoing consolidation while a decisive breach of 52000 would be a sign of extended profit taking
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we revise short term support to last week's low of 52000 which also coincide with rising 10-day ema that has been held since election outcome over past nineteen sessions
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

## Bank Nifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	52189.30	-379.50	-0.72

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52150-52000	52000
Resistance	52390-52550	53500
20 day EMA		51835
200 day EMA		47496

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52180-52246
Target	52493
Stoploss	52070

# Dabur India(DABIND)

Duration: Intraday

Action	Buy	Rec. Price	631-632	Target	639.00	Stop loss	626.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 11, 2024

# Powergrid(POWGRI)

Duration: Intraday

Action	Buy	Rec. Price	345-346	Target	349.50	Stop loss	343.20
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Source: Spider Software, ICICI Direct Research

July 11, 2024

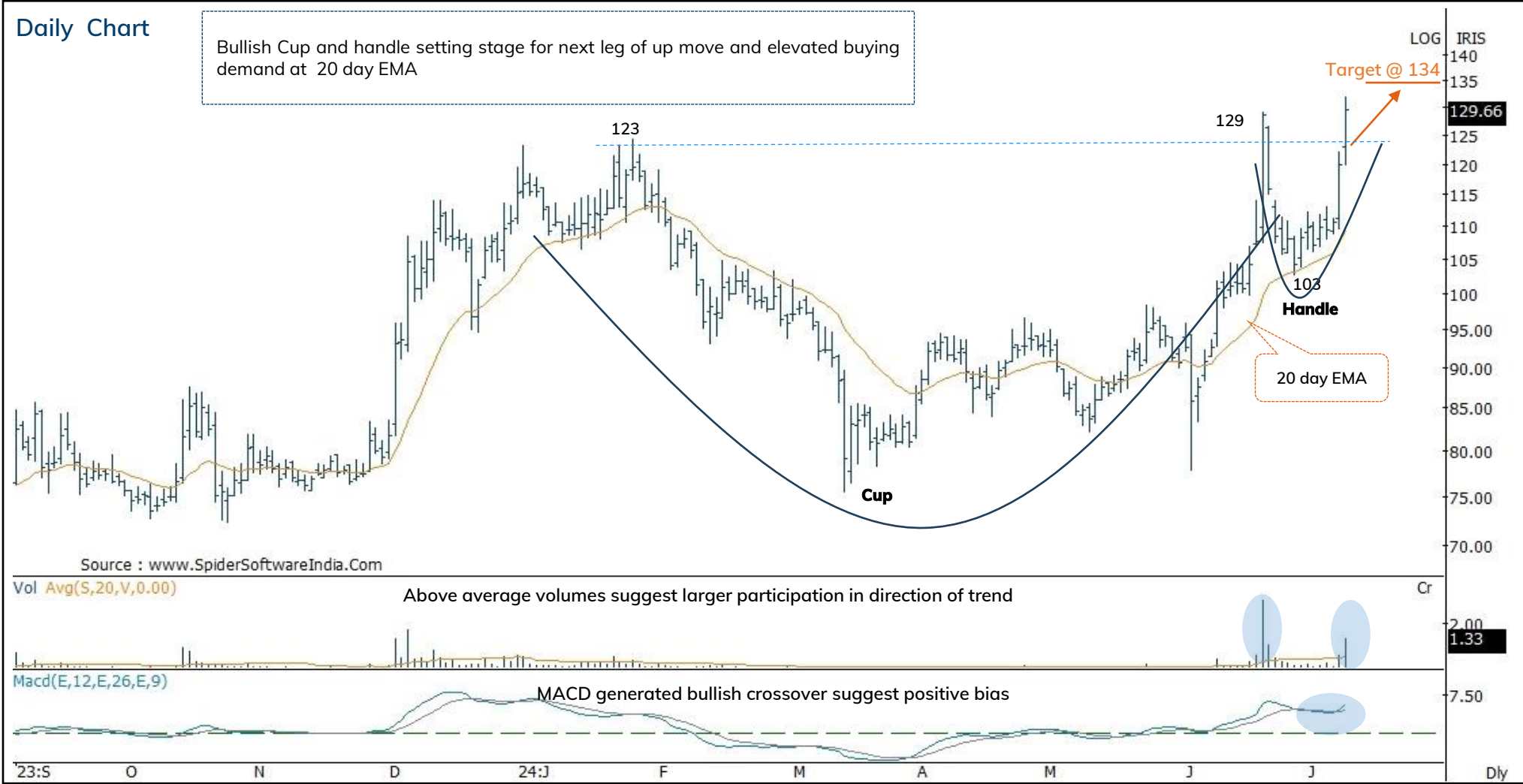


# Madras Fertiliser(MADFER)

Duration: 14 Days

Recommended on I-click to gain on 09th July 2024 at 9:25

Rec. Price	120-124	Target	134.00	Stop loss	117.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

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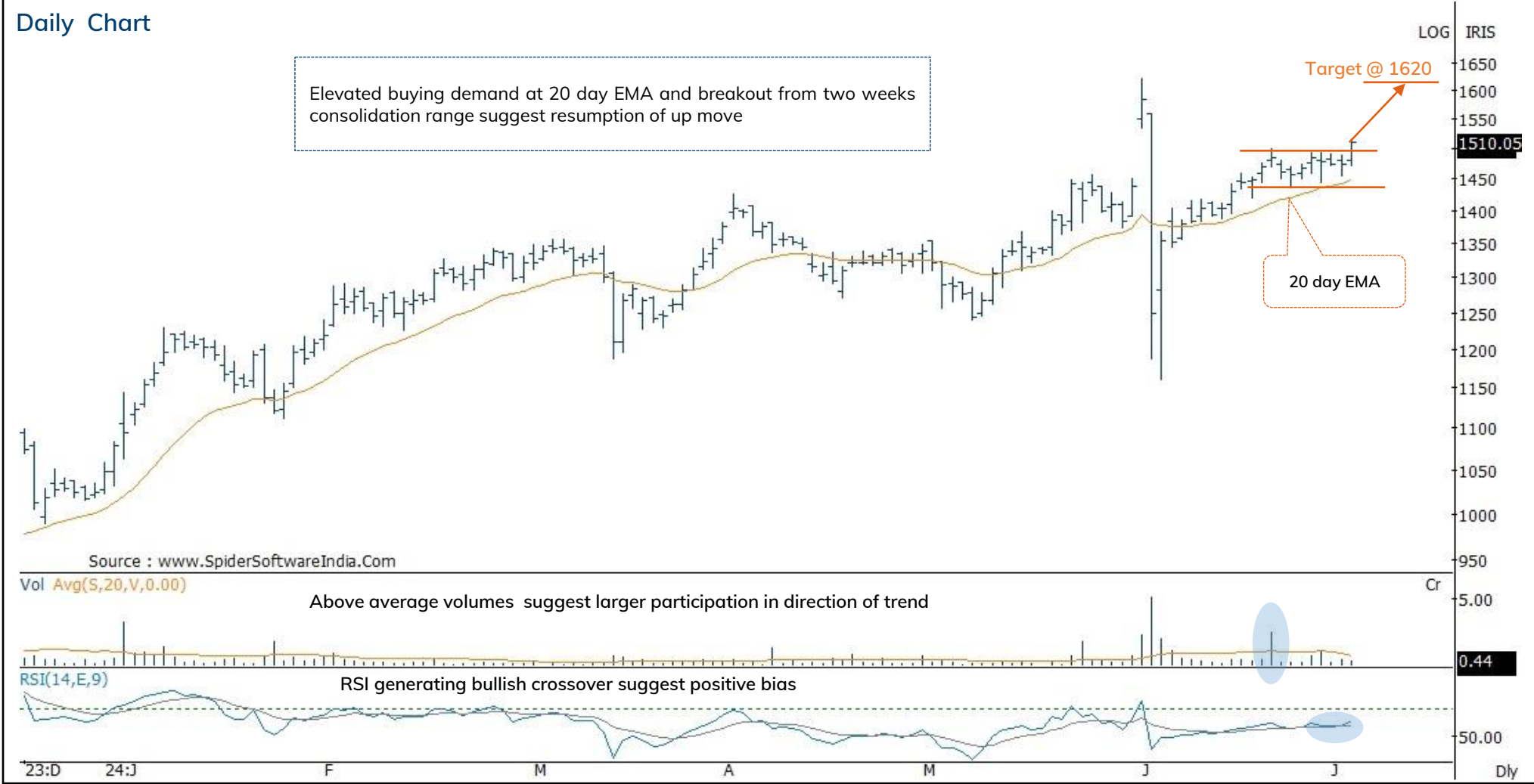
# Adani Ports (ADAPOR)

Duration: 30 Days



Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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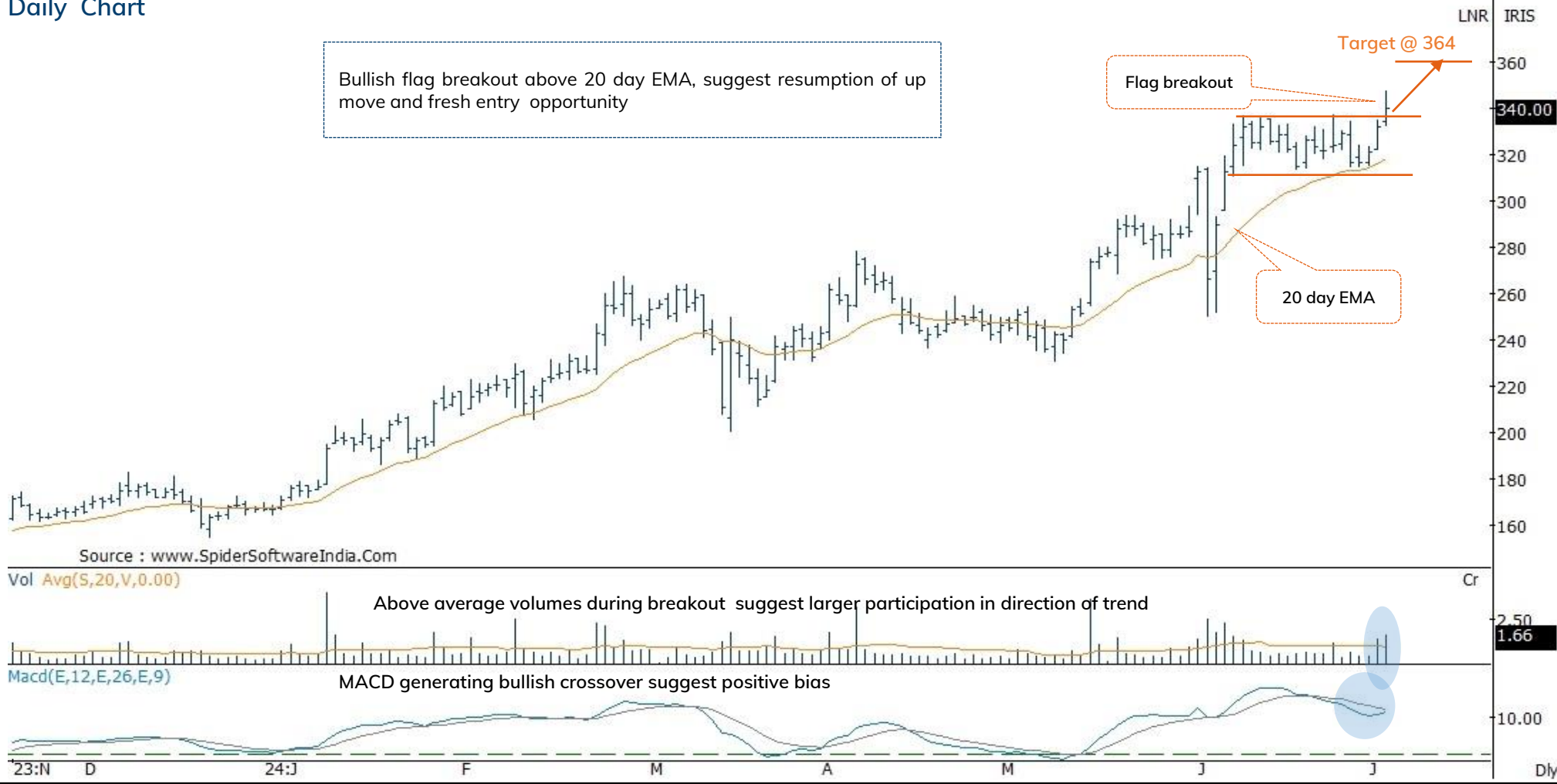
Source: Spider Software, ICICI Direct Research

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Rec. Price	336-342	Target	364.00	Stop loss	329.00	Upside	8%
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## Daily Chart



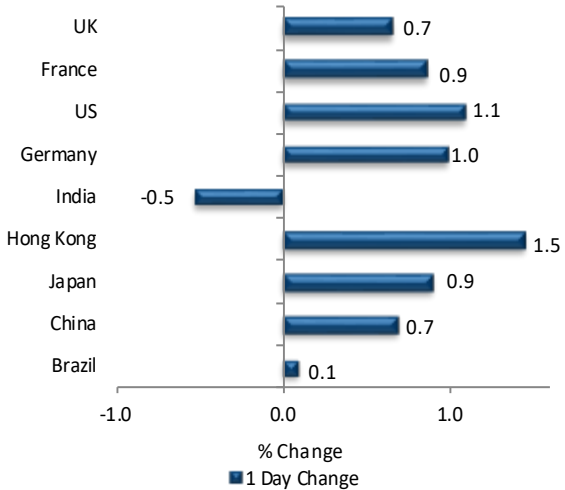
Source: Spider Software, ICICI Direct Research

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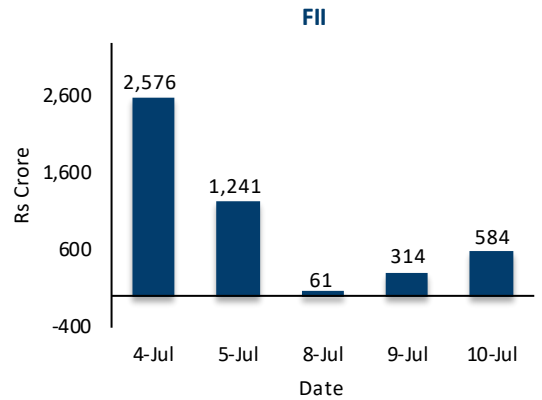
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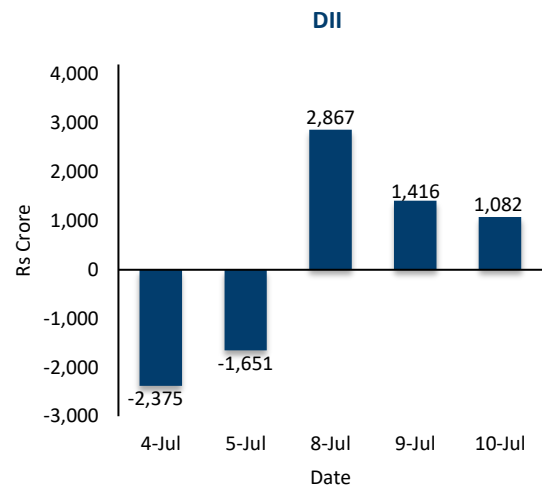
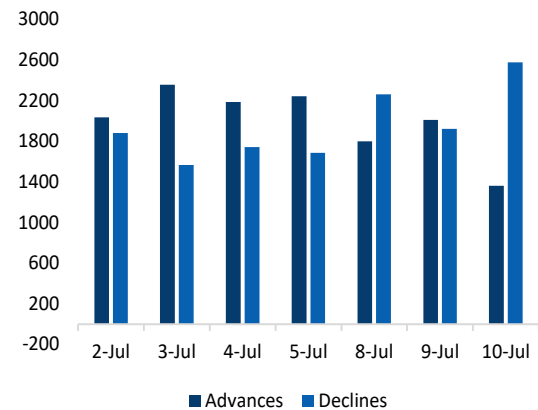
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
July 11, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24324.45	24157	23990	23838	24476	24628	24795
S&P BSE SENSEX INDEX	Neutral	79924.77	79413	78901	78367	80458	80993	81504
NIFTY BANK	Negative	52189.3	52001	51812	51548	52455	52718	52908
NIFTY 50 FUTURES	Neutral	24342.9	24203	24062	23912	24494	24644	24785
NIFTY BANK FUTURES	Negative	52325	52151	51977	51750	52553	52781	52955
AARTI INDUS LTD	Negative	700.6	684	668	657	712	724	740
ABB INDIA LTD	Negative	8542.85	8407	8273	8164	8650	8759	8894
ABBOTT INDIA LTD	Neutral	28082.05	27780	27477	27094	28466	28849	29152
ABCAPITAL	Negative	229.64	225	221	218	231	235	238
ACC LTD	Negative	2653.05	2594	2536	2485	2704	2755	2813
ADANI ENTERPRISE	Negative	3096	3065	3032	3001	3129	3160	3192
ADANI PORTS AND	Negative	1487.8	1468	1447	1433	1502	1515	1536
ADITYA BIRLA FAS	Neutral	325.55	318	309	303	333	339	348
ALKEM LABORATORI	Negative	5225.8	5142	5058	4960	5324	5422	5506
AMBUJA CEMENTS	Negative	665	654	643	629	680	693	705
APOLLO HOSPITALS	Positive	6375.7	6313	6249	6197	6429	6481	6545
APOLLO TYRES LTD	Neutral	527.85	518	506	494	542	554	566
ASHOK LEYLAND	Negative	225.97	223	218	215	231	234	239
ASIAN PAINTS LTD	Positive	2996.45	2922	2848	2801	3042	3088	3162
ASTRAL LTD	Neutral	2349.5	2305	2260	2228	2382	2414	2458
ATUL LTD	Negative	6809.65	6687	6564	6490	6884	6958	7082
AU SMALL FINANCE	Negative	629.95	621	614	603	639	650	658
AUROBINDO PHARMA	Positive	1337.1	1314	1291	1276	1352	1367	1390
AXIS BANK LTD	Negative	1291.65	1280	1268	1261	1299	1306	1318
BAJAJ AUTO LTD	Neutral	9542.45	9446	9350	9248	9644	9746	9842
BAJAJ FINANCE LT	Negative	7054.95	7007	6960	6898	7115	7176	7223
BAJAJ FINSERV LT	Positive	1582.55	1573	1563	1555	1591	1599	1610
BALCHI	Neutral	436.55	429	420	416	442	446	455
BALKRISHNA INDS	Positive	3166	3123	3080	3037	3209	3252	3295
BANDHAN BANK LTD	Negative	192.43	188	183	177	200	207	211
BANK OF BARODA	Negative	256.55	253	249	244	261	267	270

Source: Bloomberg, ICICI Direct Research  
July 11, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1540.65	1503	1466	1445	1561	1582	1619
BERGER PAINTS	Negative	526.3	510	494	483	537	548	564
BHARAT ELECTRON	Negative	333.85	326	317	309	342	349	358
BHARAT FORGE CO	Negative	1659.8	1615	1571	1540	1691	1723	1767
BHARAT HEAVY ELE	Neutral	327.95	319	308	302	335	342	352
BHARAT PETROL	Negative	300.35	296	291	288	305	307	313
BHARTI AIRTEL	Negative	1445.05	1431	1417	1409	1454	1463	1476
BIOCON LTD	Neutral	357.75	350	342	334	365	374	381
BIRLASOFT LTD	Positive	692.05	681	670	658	705	718	729
BOSCH LTD	Positive	35389.95	34947	34504	34140	35755	36119	36562
BRITANNIA INDS	Negative	5755.55	5684	5612	5554	5814	5872	5944
CAN FIN HOMES	Negative	883.25	865	849	837	894	905	922
CANARA BANK	Negative	114.76	114	112	110	117	118	120
CHAMBAL FERTILIS	Negative	500.6	487	472	458	515	528	543
CHOLAMANDALAM IN	Positive	1421.05	1400	1378	1367	1434	1446	1468
CIPLA LTD	Negative	1513.2	1499	1483	1474	1524	1533	1549
CITY UNION BANK	Negative	164.92	161	158	154	167	170	174
COAL INDIA LTD	Negative	490.75	483	475	469	497	503	512
COFORGE LTD	Negative	5669.1	5597	5526	5427	5767	5866	5937
COLGATE PALMOLIV	Negative	3040.5	2986	2933	2896	3076	3113	3166
CONTAINER CORP	Negative	1044	1024	1003	990	1057	1069	1090
COROMANDEL INTER	Positive	1611.85	1581	1550	1528	1635	1657	1688
CROM GREAVES CON	Negative	423.05	416	408	401	431	438	446
CUMMINS INDIA	Negative	4032.75	3960	3886	3846	4074	4114	4188
DABUR INDIA LTD	Positive	631.7	623	612	605	640	648	658
DALMIA BHARAT LT	Negative	1865.3	1823	1782	1756	1890	1916	1957
DEEPAK NITRITE	Neutral	2724.9	2658	2591	2551	2765	2805	2872
DIVI LABS LTD	Negative	4636.95	4566	4494	4451	4681	4724	4796
DIXON TECHNOLOGI	Positive	12412.1	12171	11929	11695	12648	12883	13124
DLF LTD	Positive	836.7	823	808	793	853	868	883
DR LAL PATHLABS	Neutral	2948.7	2891	2833	2798	2984	3019	3077

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6592.55	6516	6439	6394	6637	6681	6758
EICHER MOTORS	Positive	4849.15	4777	4706	4617	4937	5026	5097
ESCORTS KUBOTA L	Neutral	4051.2	3986	3922	3820	4153	4256	4320
EXIDE INDUS LTD	Negative	567.45	551	534	519	583	598	615
FED BANK LTD	Negative	188.66	187	183	182	192	193	196
GAIL INDIA LTD	Negative	229.23	222	215	210	234	239	246
GLENMARK PHARMA	Neutral	1379.85	1345	1311	1291	1399	1419	1453
GMR AIRPORTS INF	Negative	97.55	94	92	90	99	102	104
GNFC	Negative	687.2	671	655	638	704	721	738
GODREJ CONSUMER	Positive	1444.1	1411	1378	1356	1466	1488	1521
GODREJ PROPERTIE	Neutral	3313.9	3248	3182	3144	3352	3390	3456
GRANULES INDIA	Negative	518.3	506	495	486	526	535	546
GRASIM INDS LTD	Positive	2802.15	2758	2714	2687	2829	2856	2900
GUJARAT GAS LTD	Neutral	652.45	637	623	610	664	677	691
HAVELLS INDIA	Positive	1929.45	1903	1877	1856	1950	1971	1996
HCL TECH LTD	Negative	1509.95	1487	1465	1443	1532	1555	1577
HDFC ASSET MANAG	Neutral	4159.65	4074	3987	3924	4224	4287	4374
HDFC BANK LTD	Neutral	1626.1	1618	1610	1599	1637	1648	1657
HDFC LIFE INSURA	Neutral	632.75	619	605	594	644	655	670
HERO MOTOCORP LT	Neutral	5508.75	5436	5364	5257	5615	5722	5795
HINDALCO INDS	Neutral	693.3	682	670	655	709	724	736
HINDUSTAN AERONA	Negative	5486.15	5344	5201	5083	5605	5723	5866
HINDUSTAN COPPER	Negative	333.95	322	311	298	346	359	370
HINDUSTAN PETRO	Neutral	335.15	327	318	313	341	346	355
HINDUSTAN UNILEV	Positive	2610.45	2580	2550	2527	2633	2656	2686
IDFC	Negative	117	115	114	112	118	120	121
IDFC FIRST BANK	Negative	78.21	77	76	75	78	80	80
INDIA CEMENTS	Positive	295.85	282	267	259	305	313	328
INDIAMART INTERM	Positive	2740.25	2682	2624	2585	2779	2818	2877
INDIAN ENERGY EX	Negative	176.12	171	165	159	184	189	196
INDIAN HOTELS CO	Negative	609.85	601	591	585	617	623	633

Source: Bloomberg, ICICI Direct Research  
July 11, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	171.9	170	166	164	175	176	180
INDIAN RAILWAY C	Negative	1021.85	999	974	955	1042	1062	1086
INDRAPRASTHA GAS	Positive	527.55	518	509	497	538	549	558
INDUS TOWERS LTD	Neutral	382.9	376	367	361	390	397	405
INDUSIND BANK	Negative	1425.95	1417	1407	1398	1435	1443	1453
INFO EDGE	Negative	6781.7	6692	6603	6456	6928	7075	7164
INFOSYS LTD	Neutral	1648.25	1632	1617	1596	1668	1689	1705
INTERGLOBE AVIAT	Negative	4281.25	4194	4105	4045	4343	4403	4491
IPCA LABS LTD	Positive	1226.25	1206	1187	1174	1238	1251	1270
ITC LTD	Positive	451.45	447	442	438	456	460	464
JINDAL STEEL & P	Negative	1007.85	992	975	957	1026	1043	1060
JK CEMENTS LTD	Positive	4390	4275	4159	4097	4453	4515	4632
JSW STEEL LTD	Negative	925.4	919	911	902	935	943	952
JUBILANT FOODWOR	Neutral	580.15	568	557	548	588	597	608
KOTAK MAHINDRA	Negative	1829.85	1820	1808	1795	1844	1856	1868
L&T FINANCE LTD	Negative	180.45	178	175	172	184	187	190
L&T TECHNOLOGY S	Negative	5039.25	4974	4908	4845	5102	5164	5230
LARSEN & TOUBRO	Neutral	3650.05	3602	3555	3509	3695	3741	3788
LAURUS LABS LTD	Neutral	472.8	464	454	443	484	494	504
LIC HOUSING FIN	Negative	779.85	761	742	732	790	800	820
LTIMINDTREE LTD	Negative	5376.25	5323	5268	5216	5430	5482	5536
LUPIN LTD	Positive	1826.9	1800	1773	1756	1843	1861	1887
M&M FIN SERVICES	Negative	299.1	295	291	287	302	307	310
MAHANAGAR GAS LT	Neutral	1715.8	1673	1629	1597	1748	1781	1824
MAHINDRA & MAHIN	Negative	2732	2644	2555	2412	2876	3019	3108
MANAPPURAM FINAN	Neutral	212.51	206	200	195	217	222	229
MARICO LTD	Positive	646.1	633	621	610	656	667	679
MARUTI SUZUKI IN	Positive	12772.8	12570	12368	12003	13137	13502	13705
MAX FINANCIAL SE	Positive	1037.75	1004	969	949	1059	1079	1114
MCX INDIA LTD	Negative	3717.95	3643	3567	3453	3832	3945	4021



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2053.55	2022	1991	1971	2073	2093	2124
MRF LTD	Neutral	130719.5	128613	126507	124814	132412	134105	136211
MUTHOOT FINANCE	Positive	1823.7	1796	1769	1750	1842	1861	1889
SAMVARDHANA MOTH	Neutral	200.5	198	193	190	205	209	213
MPHASIS LTD	Negative	2550	2519	2490	2469	2570	2590	2620
NATIONAL ALUMIN	Negative	199.47	194	187	182	206	211	218
NAVIN FLUORINE I	Negative	3674.55	3616	3557	3505	3727	3779	3838
NESTLE INDIA LTD	Positive	2616.45	2592	2569	2540	2644	2673	2696
NMDC LTD	Negative	244.91	239	233	226	252	259	265
NTPC LTD	Neutral	381.4	372	364	358	386	392	400
OBEROI REALTY	Neutral	1723.65	1690	1656	1620	1760	1796	1829
OIL & NATURAL GA	Negative	298.15	292	285	281	303	307	314
ORACLE FINANCIAL	Negative	10250.5	10076	9902	9754	10399	10548	10722
PAGE INDUSTRIES	Negative	39480.55	39076	38673	38337	39816	40153	40556
PERSISTENT SYS	Negative	4558.55	4502	4445	4357	4647	4735	4792
PETRONET LNG LTD	Negative	332.8	325	316	311	339	344	353
PI INDUSTRIES	Negative	3845.7	3797	3747	3714	3880	3913	3963
PIDILITE INDS	Positive	3161.65	3122	3082	3042	3203	3242	3283
PIRAMAL ENTERPRI	Negative	908.7	899	890	875	923	938	947
POLYCAB INDIA LT	Negative	6358.3	6287	6216	6121	6453	6548	6619
POWER FINANCE	Neutral	560.8	540	521	508	573	587	606
POWER GRID CORP	Neutral	346.05	338	331	326	351	355	363
PUNJAB NATL BANK	Negative	119.22	117	116	113	121	124	126
PVR INOX LTD	Negative	1449.85	1426	1401	1382	1471	1491	1516
RAMCO CEMENT/THE	Neutral	801.75	784	767	752	815	829	846
RBL BANK LTD	Negative	243.8	239	234	230	249	254	259
REC LTD	Positive	629.85	609	588	574	644	658	678
RELIANCE INDS	Negative	3168.45	3131	3094	3062	3200	3232	3268
SBI CARDS & PAYM	Positive	745.3	731	716	709	754	762	777
SBI LIFE INSURAN	Positive	1558.8	1532	1503	1488	1575	1591	1619
SHREE CEMENT	Positive	27877.8	27478	27079	26834	28122	28367	28765

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2762.1	2709	2657	2610	2809	2857	2909
SIEMENS LTD	Neutral	7846.65	7676	7506	7412	7940	8034	8204
SRF LTD	Neutral	2399.95	2369	2338	2321	2417	2434	2466
STATE BANK IND	Negative	849	842	834	825	859	868	875
STEEL AUTHORITY	Negative	150.87	146	141	136	156	161	166
SUN PHARMA INDU	Positive	1598.55	1577	1555	1543	1610	1623	1644
SUN TV NETWORK	Negative	780.6	767	753	738	795	809	824
SYNGENE INTERNAT	Neutral	744.6	723	701	688	757	769	791
TATA CHEMICALS	Negative	1063.65	1042	1019	996	1089	1113	1135
TATA COMM	Negative	1854.75	1823	1790	1770	1876	1896	1929
TATA CONSULTANCY	Negative	3909.15	3873	3837	3771	3974	4039	4075
TATA CONSUMER PR	Negative	1150.8	1135	1119	1109	1162	1173	1189
TATA MOTORS LTD	Neutral	1005.5	988	970	954	1022	1038	1056
TATA POWER CO	Neutral	437.35	428	420	413	443	450	458
TATA STEEL LTD	Negative	167.98	165	163	159	171	175	177
TECH MAHINDRA LT	Neutral	1463.35	1445	1428	1414	1477	1490	1508
TITAN CO LTD	Positive	3225	3193	3161	3131	3256	3285	3318
TORRENT PHARMA	Positive	2951.75	2913	2875	2849	2977	3003	3041
TRENT LTD	Negative	5568	5484	5399	5327	5640	5711	5796
TVS MOTOR CO LTD	Positive	2440.25	2406	2371	2336	2476	2511	2546
ULTRATECH CEMENT	Negative	11634.25	11490	11345	11220	11760	11885	12030
UNITED BREWERIES	Negative	2110	2080	2048	2028	2132	2152	2183
UNITED SPIRITS	Negative	1281.85	1267	1253	1238	1295	1309	1323
UPL LTD	Negative	559.8	548	536	525	571	582	593
VEDANTA LTD	Negative	456.7	445	434	423	467	478	489
VODAFONE IDEA LT	Neutral	16.64	17	16	16	18	18	18
VOLTAS LTD	Neutral	1485.05	1459	1433	1417	1501	1517	1544
WIPRO LTD	Negative	535.55	531	525	519	542	549	554
ZEE ENTERTAINMEN	Negative	146.44	144	142	138	150	154	156
ZYDUS LIFESCIENC	Neutral	1180.15	1146	1112	1090	1202	1224	1258

Source: Bloomberg, ICICI Direct Research  
July 11, 2024

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
9-Jul-24	Welspun living	166	Buy	154-159	182	143	3 Months
8-Jul-24	BEL	334	Buy	326-334	375	307	3 Months
5-Jul-24	Hikal	348	Buy	342-353	394	324	3 Months
21-Jun-24	Jindal Steel&power	1010	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1047	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	850	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	326	Buy	320-330	374	299	3 Months
29-Apr-24	DCB Bank	132	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

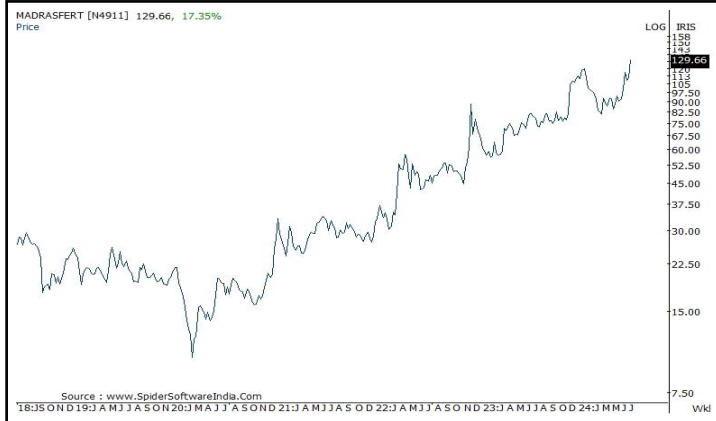
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# Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

# Price history of last three years

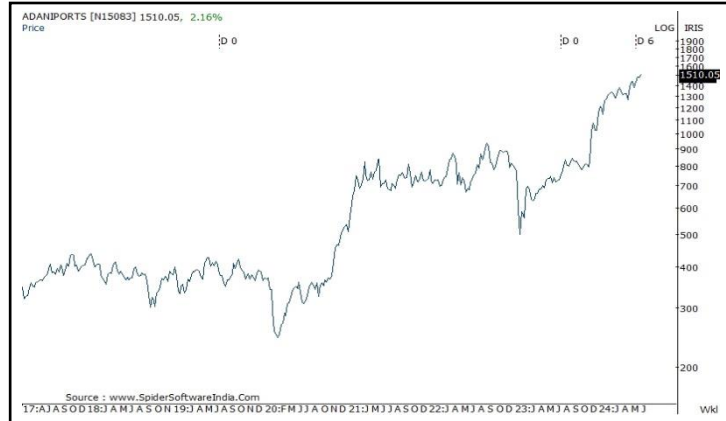
## Madras Fertilisers



## NCC



## Adani ports





- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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