

09th July, 2024

Forecast

NIFTY / SENSEX

Nifty has witnessed some consolidation near the 24300 zone halting the rally and with bias maintained positive, the index can carry on with the positive move further ahead once a decisive breach above 24400 level is confirmed. The important support of 24000 level shall be maintained intact and sustaining above that one can anticipate for further gains in the coming days. **Sensex** also has been hovering near the 80000 zone since the last few sessions and would need to break above 1.61% retracement level of 80700 zone for continuation of the uptrend. On the downside the 20 DMA level near 78200 shall remain as the strong support zone below which the trend shall turn weak. The support for the day is seen at 24200 levels while the resistance is seen at 24500 levels.

BANKNIFTY / BANKEX

BankNifty resisting near the 53300 zone, has slipped with some profit booking witnessed and has the near-term support at 52000 levels which needs to be sustained to maintain the positive bias as of now. A decisive breach above 53350 zone shall trigger for further rise, with target of 55100 level visible to regain strength. **Bankex** has taken a halt near 60300 zone finding resisting since the last 3 sessions and has been in consolidation with support maintained near 20 DMA level of 58800 zone with overall bias maintained strong as of now. BankNifty would have the daily range of 52300-53200 levels, with Bankex support at 59500 and resistance at 60500 levels.

Stock Ideas with Trend Reversal

Positive – CHMABER FERT, DABUR, EMAMI LTD, EXIDE IND, GODREJCP, GSFC, JUBLFOOD, KANSAI NERO, MCDOWELL COM, NAM INDIA, WIPRO

Negative – AARTI IND, ADANI PORTS, AMNUJA CEMENT, ASIAN PAINT, HEIDELBERG, INDIA MART, INDIGO, INDUS TOWER, MARUTI, TATA CHEM, TATA COMM, TCS

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24320.55	11	24290	24198	24259	24302	24363	24406
Bank Nifty	52425.80	-3	53104	51997	52211	52461	52676	52925
Sensex	79960.38	11	79920	79584	79772	79920	80108	80255
Bankex	60089.93	-7	60391	57411	58751	57879	59218	58347



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
8-Jul-2024	BUY	PFC	547	580	535	549.75	0.50%	559.75	2.33%
8-Jul-2024	BUY	GICRE	420	440	410	417.35	-0.63%	422.85	0.68%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
8-Jul-2024	BUY	BATA INDIA	1519	1540	1505	1531.90	0.85%	1536.00	1.12%
8-Jul-2024	BUY	IRCTC	1050	1080	1035	1045.60	-0.42%	1051.75	0.17%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Jun-2024	BUY	TATA MOTORS	966	1110	917	1002.60	3.79%	1016.60	5.24%
10-Jun-2024	BUY	APTECH LTD	230	280	215	219.67	-4.49%	242.15	5.28%
12-Jun-2024	BUY	INDUSIND BANK	1490	1700	1380	1438.05	-3.49%	1550.00	4.03%
12-Jun-2024	BUY	XCHANGING SOLUTION	121	145	110	122.08	0.89%	129.40	6.94%
18-Jun-2024	BUY	KRBL	310	380	280	308.70	-0.42%	323.00	4.19%
21-Jun-2024	BUY	LATENT VIEW ANALYSIS	522	600	490	510.25	-2.25%	527.00	0.96%
25-Jun-2024	BUY	AVALON TECH	570	700	510	536.05	-5.96%	575.00	0.88%
5-Jul-2024	BUY	CONCOR	1062	1207	1005	1043.15	-1.77%	1070.30	0.78%
5-Jul-2024	BUY	TVS MOTOR	2412	2750	2280	2398.25	-0.57%	2445.95	1.41%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
5-Jul-2024	BUY	VASCON	73	76	72	75.10	2.46%	BOOK PROFIT	Momentum Call
5-Jul-2024	BUY	ESCORTS	4170	4350	4100	4100.00	-1.68%	Stop Loss	Momentum Call
8-Jul-2024	BUY	ONGC	288	310	280	300.90	4.41%	BOOK PROFIT	Tech Call of the Day