

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24032-24066	24099/24154.0	23997.00	Intraday
01-Jul-24	ONGC	ONGC	Buy	272-273	276.5	270.80	Intraday
01-Jul-24	Hindustan Unilever	HINLEV	Buy	2463-2466	2492.0	2449.00	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Jun-24	Bharat Dynamics	BHADYN	Buy	1550-1592	1720.0	1495.00	14 Days
24-Jun-24	FSL	FIRSOU	Buy	206-212	228.0	199.00	14 Days
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
20-Jun-24	GHCL	GHCLIM	Buy	540-552	595.0	520.00	14 Days

July 1, 2024

Gladiator Stocks

Scrip Name	Action
AFFLE	Buy
Deepak Nitrite	Buy
Jindal Steel&power	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks extended gains over fourth consecutive week and recorded New Highs. Consequently, Nifty posted strongest gain of CY24 in June and settled the month at 24010, up 6.5%. Broader market performed in tandem with the benchmark. Sectorally, Oil & Gas, IT, financials outperformed while realty, metal took a breather

Technical Outlook:

- In line with our view, Nifty resolved higher and surpassed our target of 23800. Consequently, weekly price action resulted into sizable bull candle carrying higher high, indicating continuation of uptrend
- Going ahead, Nifty would consolidate in the broader range of 24400-23600 with a positive bias wherein stock specific action would prevail. However, 14% rally (off Election outcome day low) which has hauled daily and weekly stochastic oscillator in overbought territory (placed at 89 and 95, respectively). Thus, temporary breather should not be construed as negative instead buying dips would be the prudent strategy to adopt as strong support is placed at 23600
- In the coming month, markets will look for further direction from Union Budget announcements, progression of Monsoon and inflation expectations and Q1FY25 earnings. From the seasonality perspective, July has produced positive returns in 80% occasions over past two decades and similar probability of positive returns is observed even in past five election years spanning two decades wherein budget related expectations tend to weigh on sentiments. Average returns for July has been >2%
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23600 as it is 10 days EMA coincided with 61.8% retracement of past four sessions up move

Source: Bloomberg, Spider, ICICI Direct Research

July 1, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79032.73	-210.45	-0.27
NIFTY Index	24010.60	-33.90	-0.14
Nifty Futures	24132.25	94.20	0.39
BSE500 Index	35633.91	32.26	0.09
Midcap Index	55736.90	312.65	0.56
Small cap Index	18317.70	152.70	0.84
GIFT Nifty	24127.00	-5.25	0.02

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	23960-23900	23600
Resistance	24090-24150	24400
20 day EMA		23417
200 day EMA		21595

Nifty Future Intraday Reco.

Action	Buy
Price Range	24032-24066
Target	24099/24154.0
Stoploss	23997.00

Sectors in focus (Intraday) :

Positive: BFSI, Oil & Gas, Defense, Chemical, Auto, IT

Technical Outlook

Week that was:

Nifty Bank index continued its winning streak for seventh week in a row to record new highs led by Private banks. Index closed at 52342, down 0.9% or 469 points on Friday

Technical Outlook:

- The index settled lower on Friday amid some profit taking as 15% rally over past three weeks led prices to overbought reading, both on daily and weekly time frame. Price action resulted in a bear candle with lower high-low indicating slow down in momentum on expected lines
- Going forward, we expect index to retrace recent gains and consolidate in the range of 51000-53500 amid positive bias. Hence strategy should be to buy dips while avoiding aggression at higher levels
- PSU banking stocks have witnessed good profit taking/consolidation over few weeks and could garner buying demand over next few sessions from daily oversold readings
- Meanwhile, we expect index to hold 51000 levels as it is confluence of last week low and value of rising 20-day ema (50928)
- Price structure:** Index has held its rising 52-week EMA on numerous occasions since COVID and more recently on election outcome day. We believe major bottom has been made at 46077. We also observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend. Important point to note is that PSU banks are undergoing healthy higher base formation in the meanwhile while maintaining their positive price structure from medium term perspective

BankNifty Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	52342.25	-469.05	-0.89

BankNifty Technical Picture		
	Intraday	Short term
Trend	↔	↑
Support	52180-52000	51000
Resistance	52490-52650	53500
20 day EMA		50928
200 day EMA		47072

Bank Nifty Future Intraday Reco.	
Action	Buy
Price Range	52300-52362
Target	52613
Stoploss	52190

ONGC (ONGC)

Duration: Intraday

Action	Buy	Rec. Price	272-273	Target	276.50	Stop loss	270.80
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Source: Spider Software, ICICI Direct Research

July 1, 2024

ICICI Securities Ltd. | Retail Equity Research

Hindustan Unilever (HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2463-2466	Target	2492.00	Stop loss	2449.00
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Source: Spider Software, ICICI Direct Research

July 1, 2024

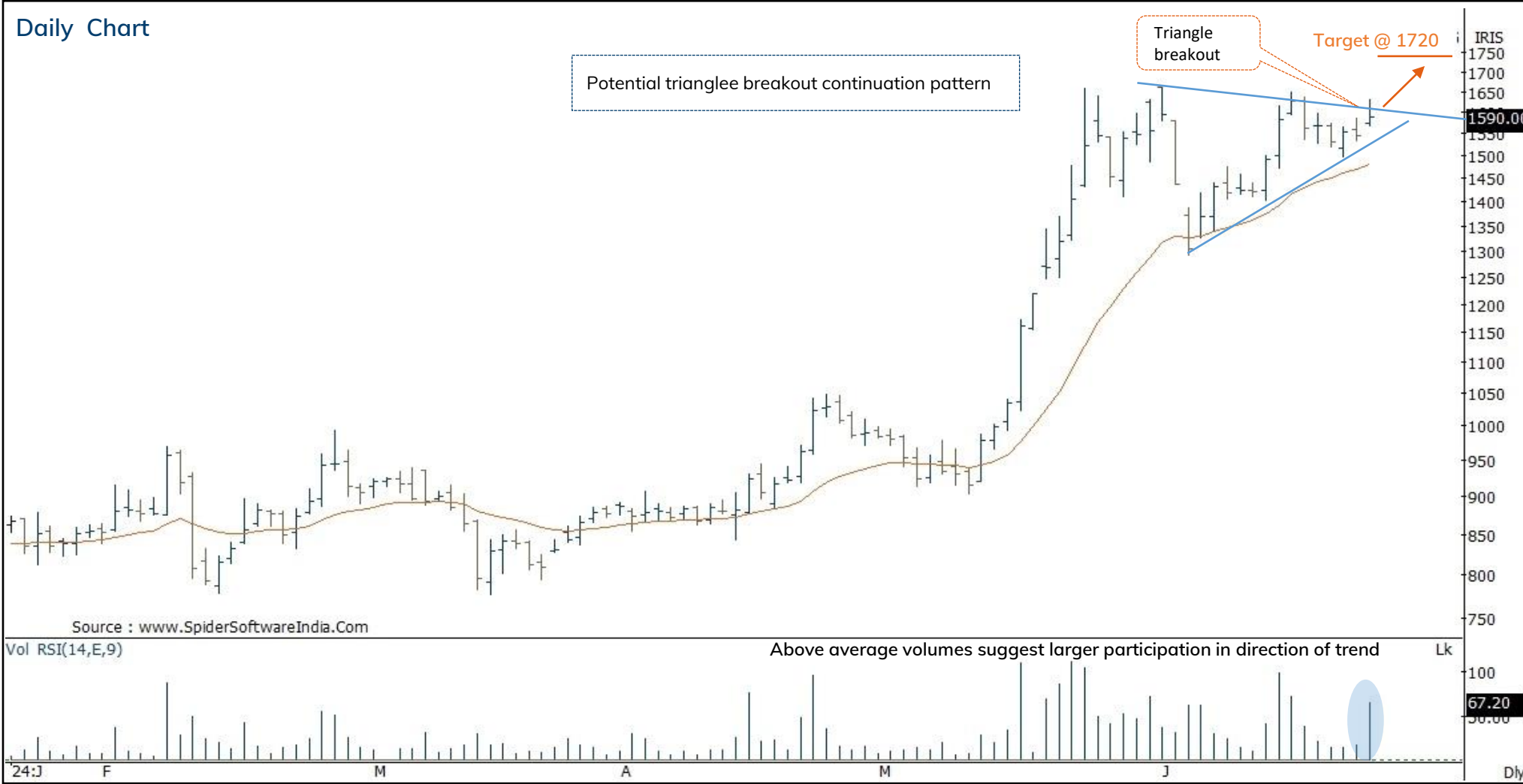
ICICI Securities Ltd. | Retail Equity Research

Bharat Dynamics (BHADYN)

Duration: 14 Days

Recommended on I-click to gain on 26th June 2024 at 09:37

Rec. Price	1550-1592	Target	1720.00	Stop loss	1495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 1, 2024

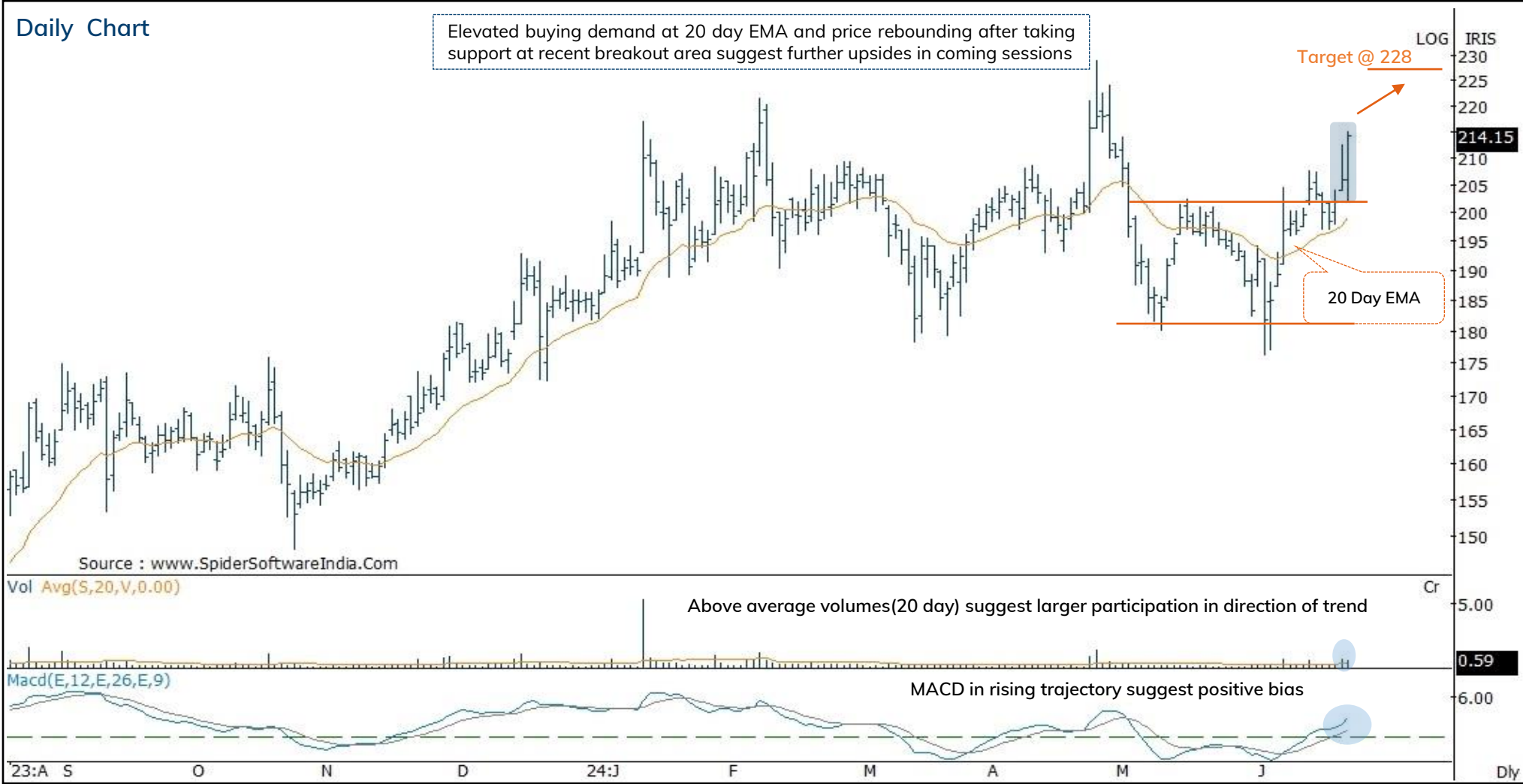
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First Source Solution(FIRSOU)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price	206-212	Target	228.00	Stop loss	199.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

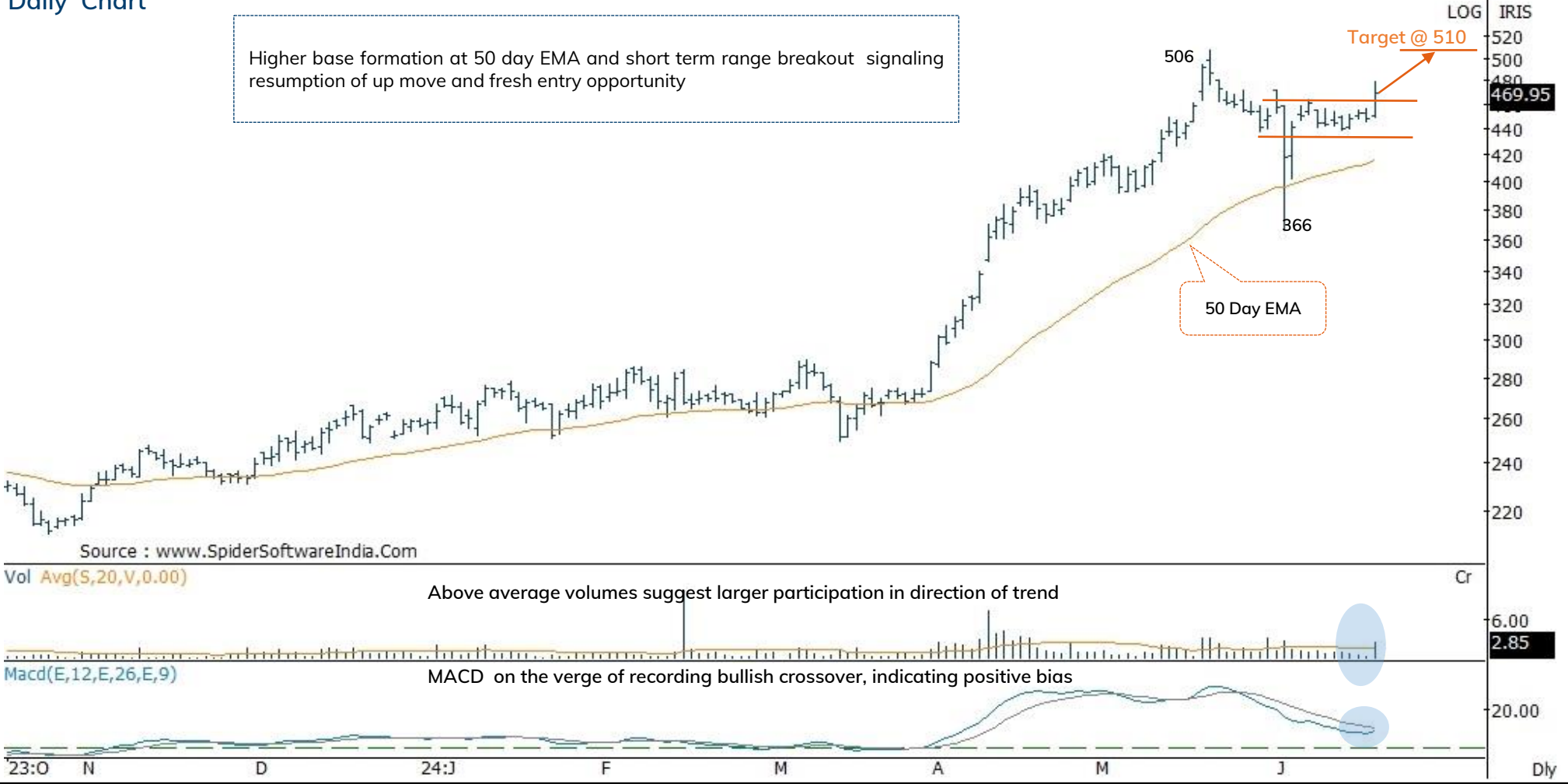
July 1, 2024

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Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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Daily Chart

Higher base formation at 50 day EMA and short term range breakout signaling resumption of up move and fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com

Vol Avg(5,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

Macd(E,12,E,26,E,9)

MACD on the verge of recording bullish crossover, indicating positive bias

23:0 N D 24:J F M A M J Dly

Source: Spider Software, ICICI Direct Research

July 1, 2024

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Recommended on I-click to gain on 20th June 2024 at 15:11

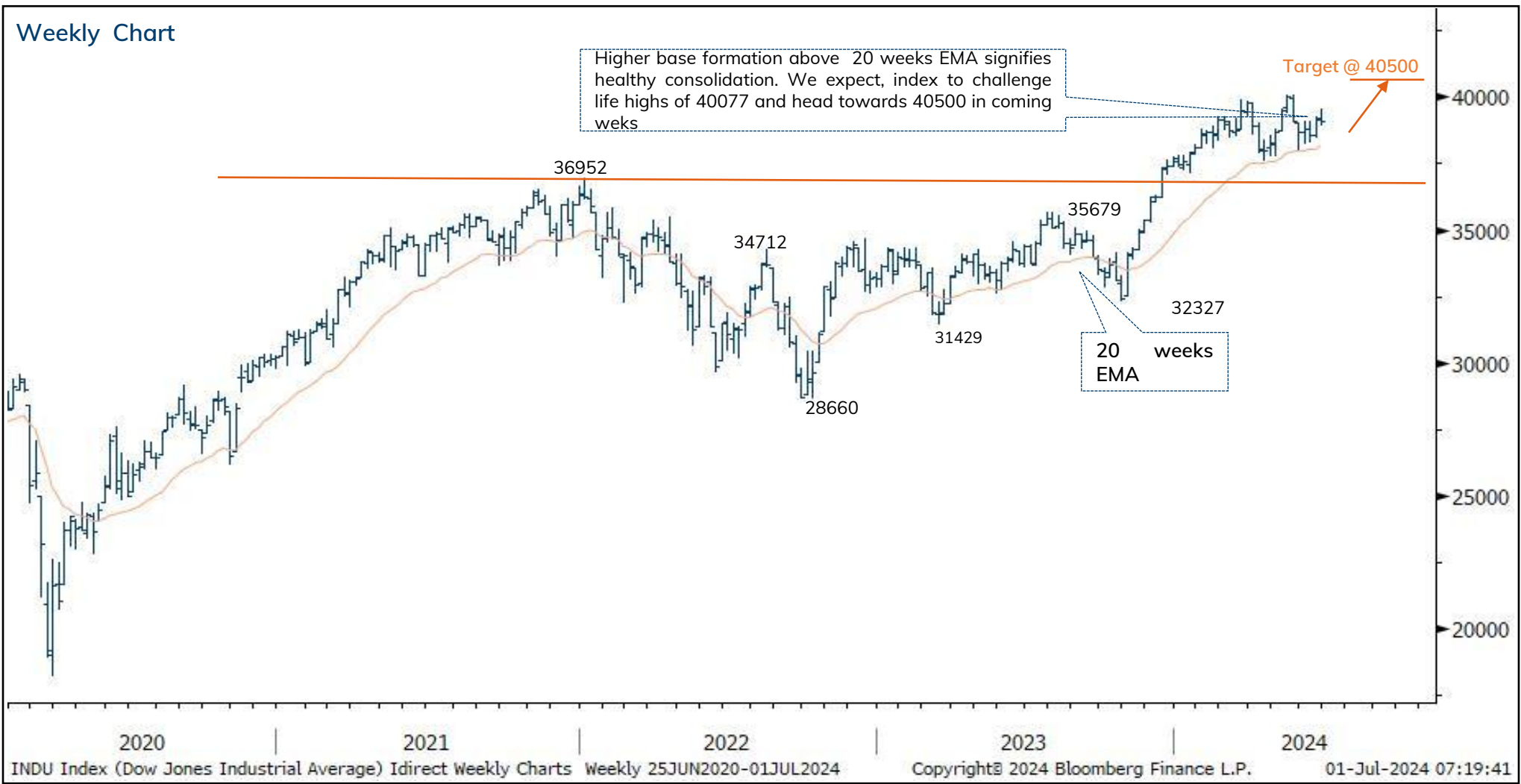
Rec. Price	540-552	Target	595.00	Stop loss	520.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

July 1, 2024

Dow Jones (39119)



Source: Bloomberg, ICICI Direct Research

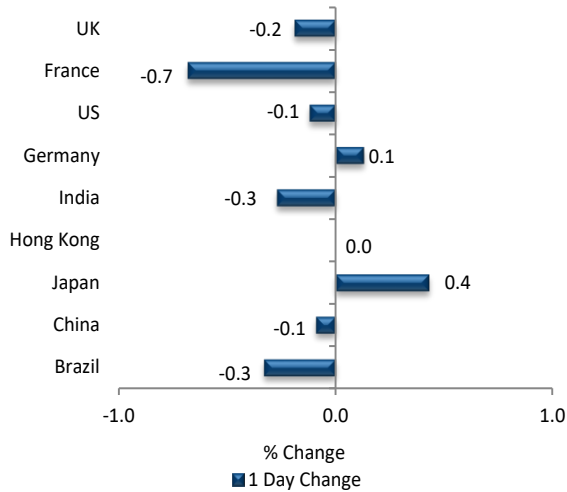
* Dow Jones chart is as on 28th June 2024

July 1, 2024

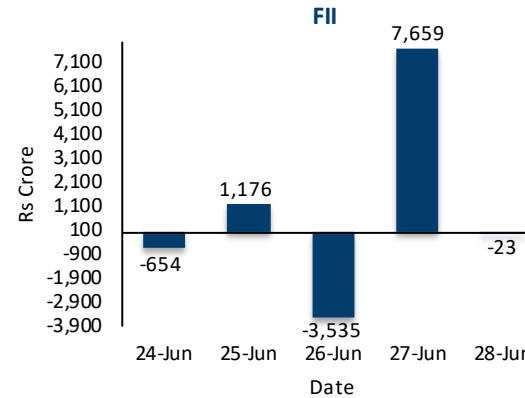
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Market Activity Report

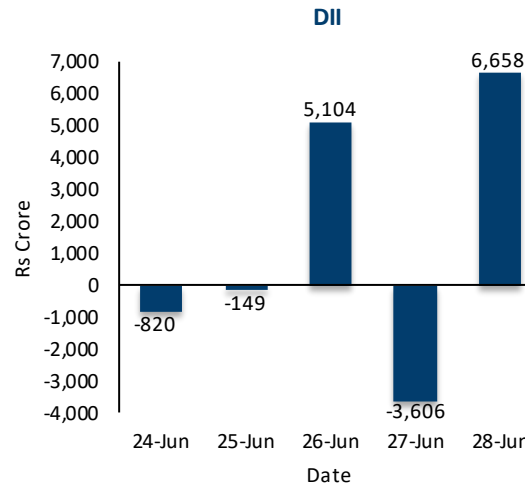
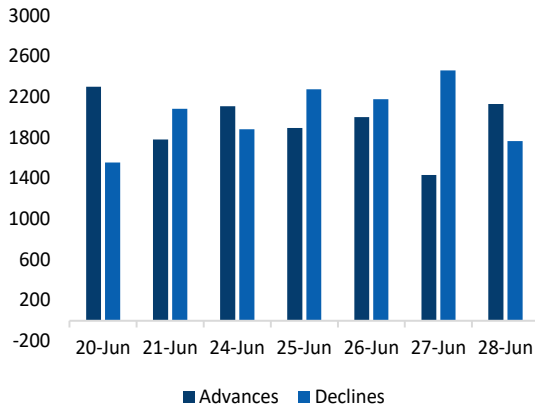
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24010.6	23940	23869	23752	24128	24245	24316
S&P BSE SENSEX INDEX	Positive	79032.73	78734	78437	77969	79500	79969	80266
NIFTY BANK	Negative	52342.25	52046	51750	51258	52834	53326	53622
NIFTY 50 FUTURES	Positive	24131	24076	24020	23938	24214	24296	24352
NIFTY BANK FUTURES	Negative	52520	52288	52057	51676	52900	53281	53512
AARTI INDUS LTD	Positive	686.25	681	676	669	694	702	706
ABB INDIA LTD	Positive	8490.9	8378	8266	8095	8661	8832	8944
ABBOTT INDIA LTD	Positive	27624.1	27351	27079	26780	27922	28221	28493
ABCAPITAL	Positive	238.71	235	231	226	243	247	251
ACC LTD	Neutral	2619.05	2604	2590	2567	2641	2664	2679
ADANI ENTERPRISE	Positive	3177.15	3152	3127	3097	3207	3237	3262
ADANI PORTS AND	Neutral	1478.1	1450	1423	1401	1499	1521	1548
ADITYA BIRLA FAS	Neutral	312.15	309	305	299	319	325	329
ALKEM LABORATORI	Neutral	4991.35	4942	4892	4853	5031	5070	5121
AMBUJA CEMENTS	Neutral	670.25	661	653	646	676	683	691
APOLLO HOSPITALS	Positive	6185.7	6146	6107	6068	6223	6261	6300
APOLLO TYRES LTD	Positive	541.9	522	504	491	553	566	585
ASHOK LEYLAND	Positive	241.89	240	239	237	243	245	247
ASIAN PAINTS LTD	Positive	2917.05	2876	2834	2806	2946	2974	3016
ASTRAL LTD	Neutral	2380.8	2363	2344	2320	2407	2432	2451
ATUL LTD	Positive	6479.5	6364	6249	6166	6562	6645	6760
AU SMALL FINANCE	Neutral	672.05	669	665	662	676	679	683
AUROBINDO PHARMA	Positive	1207.6	1195	1182	1173	1218	1228	1241
AXIS BANK LTD	Negative	1265.25	1254	1244	1226	1282	1300	1311
BAJAJ AUTO LTD	Neutral	9501.65	9414	9328	9273	9556	9610	9697
BAJAJ FINANCE LT	Neutral	7115.55	7072	7028	6951	7193	7270	7313
BAJAJ FINSERV LT	Neutral	1588.15	1574	1559	1535	1613	1637	1652
BALCHI	Positive	429.7	425	421	414	435	441	445
BALKRISHNA INDS	Positive	3229	3188	3147	3114	3262	3295	3336
BANDHAN BANK LTD	Positive	203.78	201	198	195	207	210	213
BANK OF BARODA	Negative	275.4	271	268	263	279	284	287

Source: Bloomberg, ICICI Direct Research
July 1, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1513.75	1456	1400	1366	1546	1580	1637
BERGER PAINTS	Negative	504.2	501	497	494	508	511	515
BHARAT ELECTRON	Positive	305.9	302	299	295	309	313	316
BHARAT FORGE CO	Neutral	1670.35	1661	1651	1635	1688	1703	1714
BHARAT HEAVY ELE	Neutral	300.85	298	295	290	306	311	314
BHARAT PETROL	Positive	303.95	301	299	296	306	309	312
BHARTI AIRTEL	Positive	1444.05	1408	1372	1308	1507	1572	1607
BIOCON LTD	Negative	351.1	347	342	339	356	360	364
BIRLASOFT LTD	Positive	690.3	683	677	669	697	705	711
BOSCH LTD	Positive	34084.4	33771	33459	32952	34590	35097	35409
BRITANNIA INDS	Positive	5475.55	5432	5387	5358	5506	5535	5580
CAN FIN HOMES	Positive	915.2	907	899	889	925	935	943
CANARA BANK	Neutral	119.47	118	116	114	122	124	125
CHAMBAL FERTILIS	Negative	506.8	498	490	483	514	522	529
CHOLAMANDALAM IN	Positive	1423.5	1409	1394	1379	1439	1454	1469
CIPLA LTD	Neutral	1480.8	1474	1467	1458	1490	1499	1506
CITY UNION BANK	Positive	167.08	164	162	158	170	174	177
COAL INDIA LTD	Neutral	473.15	468	464	460	476	480	484
COFORGE LTD	Positive	5458.8	5384	5309	5227	5541	5623	5697
COLGATE PALMOLIV	Negative	2843.15	2821	2799	2770	2872	2901	2923
CONTAINER CORP	Neutral	1042.4	1034	1024	1014	1053	1064	1073
COROMANDEL INTER	Positive	1600.85	1566	1532	1508	1624	1648	1683
CROM GREAVES CON	Neutral	405.3	400	394	385	416	426	431
CUMMINS INDIA	Neutral	3966.85	3912	3859	3763	4062	4157	4211
DABUR INDIA LTD	Positive	600.7	596	591	584	608	615	620
DALMIA BHARAT LT	Positive	1813.45	1797	1781	1770	1825	1837	1853
DEEPAK NITRITE	Neutral	2501.95	2488	2475	2452	2524	2547	2561
DIVI LABS LTD	Positive	4596.45	4530	4463	4403	4656	4715	4782
DIXON TECHNOLOGI	Positive	11971.3	11697	11424	11198	12196	12422	12695
DLF LTD	Negative	824.75	816	806	799	833	840	850
DR LAL PATHLABS	Neutral	2780.7	2740	2700	2652	2828	2876	2916

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6402.35	6296	6189	6127	6465	6527	6634
EICHER MOTORS	Negative	4672.95	4640	4608	4561	4719	4766	4797
ESCORTS KUBOTA L	Neutral	4146.5	4106	4065	3998	4214	4281	4322
EXIDE INDUS LTD	Positive	564.5	557	550	540	573	582	589
FED BANK LTD	Positive	177.25	177	175	174	179	181	182
GAIL INDIA LTD	Positive	219.55	217	215	212	222	225	227
GLENMARK PHARMA	Positive	1230.5	1219	1207	1193	1245	1259	1271
GMR AIRPORTS INF	Negative	96.57	94	93	91	98	101	102
GNFC	Positive	710.5	687	663	650	723	737	760
GODREJ CONSUMER	Neutral	1375.85	1362	1349	1339	1385	1395	1408
GODREJ PROPERTIE	Positive	3207.9	3124	3040	2992	3256	3304	3389
GRANULES INDIA	Neutral	492.8	487	481	471	502	513	518
GRASIM INDS LTD	Positive	2670.45	2613	2554	2521	2705	2738	2797
GUJARAT GAS LTD	Positive	628.45	620	612	601	639	650	658
HAVELLS INDIA	Negative	1822.4	1801	1778	1744	1857	1892	1914
HCL TECH LTD	Positive	1459.6	1445	1430	1419	1472	1484	1499
HDFC ASSET MANAG	Neutral	3993.3	3954	3914	3845	4062	4132	4171
HDFC BANK LTD	Negative	1683.8	1673	1662	1646	1701	1718	1729
HDFC LIFE INSURA	Positive	595.05	590	585	580	600	605	610
HERO MOTOCORP LT	Positive	5579.6	5487	5393	5334	5640	5699	5793
HINDALCO INDS	Positive	693.55	687	681	675	698	704	710
HINDUSTAN AERONA	Positive	5264.25	5228	5192	5134	5322	5380	5416
HINDUSTAN COPPER	Neutral	318.7	316	313	309	324	329	332
HINDUSTAN PETRO	Positive	332.1	329	326	321	337	342	344
HINDUSTAN UNILEV	Positive	2473.05	2460	2447	2432	2487	2503	2515
IDFC	Negative	122.16	121	120	118	123	124	125
IDFC FIRST BANK	Negative	82.16	81	81	80	82	83	83
INDIA CEMENTS	Positive	293.57	282	270	257	307	320	332
INDIAMART INTERM	Neutral	2680.85	2665	2649	2622	2708	2735	2751
INDIAN ENERGY EX	Positive	180.54	179	177	175	182	185	186
INDIAN HOTELS CO	Neutral	625.05	619	612	606	632	638	644

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	165.63	163	162	161	166	168	169
INDIAN RAILWAY C	Positive	989.25	983	976	963	1002	1015	1022
INDRAPRASTHA GAS	Positive	503.7	488	472	462	515	526	542
INDUS TOWERS LTD	Positive	375.3	369	362	354	384	392	399
INDUSIND BANK	Negative	1464.5	1453	1442	1423	1484	1503	1514
INFO EDGE	Positive	6785.85	6718	6649	6598	6838	6889	6958
INFOSYS LTD	Positive	1566.75	1558	1549	1533	1582	1597	1606
INTERGLOBE AVIAT	Positive	4228.25	4209	4190	4162	4257	4285	4304
IPCA LABS LTD	Neutral	1129.7	1075	1020	988	1162	1194	1249
ITC LTD	Positive	424.9	422	421	418	427	430	431
JINDAL STEEL & P	Positive	1044.4	1037	1029	1017	1057	1069	1076
JK CEMENTS LTD	Negative	4389	4328	4267	4161	4495	4601	4662
JSW STEEL LTD	Positive	931.5	925	916	904	945	958	966
JUBILANT FOODWOR	Positive	563.25	555	546	540	570	576	585
KOTAK MAHINDRA	Positive	1802.5	1784	1767	1735	1833	1865	1882
L&T FINANCE LTD	Neutral	181.17	179	178	176	182	184	185
L&T TECHNOLOGY S	Positive	4909.05	4878	4848	4809	4947	4986	5016
LARSEN & TOUBRO	Negative	3548.45	3532	3516	3494	3570	3592	3608
LAURUS LABS LTD	Neutral	424.55	423	420	417	428	432	434
LIC HOUSING FIN	Positive	796.8	782	769	755	810	823	837
LTIMINDTREE LTD	Positive	5385.05	5316	5248	5181	5451	5518	5586
LUPIN LTD	Positive	1621.35	1589	1557	1534	1644	1667	1699
M&M FIN SERVICES	Neutral	300.6	297	295	291	304	309	311
MAHANAGAR GAS LT	Positive	1596.9	1528	1460	1410	1646	1696	1764
MAHINDRA & MAHIN	Neutral	2866.65	2850	2832	2809	2891	2914	2932
MANAPPURAM FINAN	Neutral	207.9	205	203	199	211	215	218
MARICO LTD	Positive	613	607	603	595	619	627	631
MARUTI SUZUKI IN	Negative	12033.85	11959	11883	11761	12156	12277	12353
MAX FINANCIAL SE	Neutral	971.7	966	960	953	979	986	992
MCX INDIA LTD	Positive	3923.9	3849	3773	3676	4022	4119	4195

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1978.05	1950	1921	1903	1996	2015	2043
MRF LTD	Positive	129459.1	126295	123129	120857	131732	134003	137169
MUTHOOT FINANCE	Positive	1795.85	1773	1750	1708	1838	1880	1903
SAMVARDHANA MOTH	Negative	190.31	188	185	179	196	201	204
MPHISIS LTD	Positive	2456.55	2435	2412	2391	2479	2500	2523
NATIONAL ALUMIN	Positive	187.11	185	183	181	189	191	194
NAVIN FLUORINE I	Positive	3574.25	3532	3491	3421	3643	3713	3754
NESTLE INDIA LTD	Positive	2551.65	2528	2506	2483	2574	2596	2619
NMDC LTD	Neutral	246.05	243	242	238	249	252	254
NTPC LTD	Positive	378.35	375	369	362	387	395	400
OBEROI REALTY	Negative	1765.75	1750	1735	1721	1780	1795	1810
OIL & NATURAL GA	Positive	274.2	271	266	263	278	280	285
ORACLE FINANCIAL	Positive	9882.25	9698	9513	9337	10060	10236	10421
PAGE INDUSTRIES	Negative	39099.35	38591	38083	37266	39916	40733	41241
PERSISTENT SYS	Positive	4241.45	4083	3924	3823	4343	4444	4603
PETRONET LNG LTD	Positive	330.25	324	317	313	336	341	348
PI INDUSTRIES	Negative	3798.75	3767	3737	3688	3846	3895	3925
PIDILITE INDS	Positive	3158.95	3137	3116	3089	3186	3214	3235
PIRAMAL ENTERPRI	Neutral	927	917	906	896	938	948	959
POLYCAB INDIA LT	Negative	6739.5	6629	6519	6421	6836	6933	7043
POWER FINANCE	Neutral	485.1	479	475	471	488	493	497
POWER GRID CORP	Positive	330.95	329	325	321	336	341	344
PUNJAB NATL BANK	Positive	123.26	121	118	116	126	128	131
PVR INOX LTD	Neutral	1427.35	1405	1383	1347	1463	1499	1521
RAMCO CEMENT/THE	Negative	836.45	829	822	811	847	858	864
RBL BANK LTD	Positive	262.98	260	257	251	268	273	276
REC LTD	Neutral	525.4	522	517	512	531	535	540
RELIANCE INDS	Positive	3130.8	3074	3018	2974	3174	3218	3274
SBI CARDS & PAYM	Negative	724.6	719	713	705	733	741	747
SBI LIFE INSURAN	Positive	1491.95	1461	1431	1412	1510	1529	1559
SHREE CEMENT	Neutral	27870	27678	27484	27256	28099	28326	28520

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2911.5	2885	2858	2815	2954	2996	3023
SIEMENS LTD	Neutral	7704.5	7605	7506	7383	7828	7952	8051
SRF LTD	Neutral	2436.05	2407	2379	2348	2466	2497	2525
STATE BANK IND	Positive	848.95	840	832	820	860	872	880
STEEL AUTHORITY	Positive	148.65	145	141	137	152	155	160
SUN PHARMA INDU	Positive	1520.85	1511	1502	1488	1534	1548	1558
SUN TV NETWORK	Negative	752.2	749	744	738	759	766	770
SYNGENE INTERNAT	Positive	710	707	703	696	717	724	728
TATA CHEMICALS	Positive	1103.1	1091	1080	1072	1110	1118	1130
TATA COMM	Positive	1854.45	1836	1818	1794	1878	1902	1920
TATA CONSULTANCY	Positive	3904.15	3882	3859	3820	3944	3983	4006
TATA CONSUMER PR	Positive	1097.45	1086	1076	1067	1105	1114	1124
TATA MOTORS LTD	Positive	989.75	976	961	950	1001	1013	1027
TATA POWER CO	Positive	440.6	438	435	431	444	447	450
TATA STEEL LTD	Positive	174.01	173	171	169	176	179	180
TECH MAHINDRA LT	Positive	1430.35	1421	1411	1395	1447	1463	1474
TITAN CO LTD	Positive	3404.2	3374	3343	3321	3428	3451	3481
TORRENT PHARMA	Positive	2787.05	2767	2747	2714	2820	2853	2873
TRENT LTD	Positive	5479.85	5389	5299	5239	5539	5599	5690
TVS MOTOR CO LTD	Negative	2364.85	2336	2307	2287	2385	2405	2434
ULTRATECH CEMENT	Neutral	11667.9	11499	11330	11190	11808	11948	12117
UNITED BREWERIES	Positive	1986.05	1973	1960	1944	2002	2018	2032
UNITED SPIRITS	Positive	1276.5	1266	1257	1241	1291	1307	1317
UPL LTD	Positive	570.85	566	562	557	576	581	585
VEDANTA LTD	Positive	454	445	437	431	460	467	475
VODAFONE IDEA LT	Neutral	17.89	17	16	15	18	20	20
VOLTAS LTD	Negative	1472.2	1459	1444	1420	1497	1522	1536
WIPRO LTD	Positive	514.85	508	502	497	518	522	529
ZEE ENTERTAINMEN	Neutral	151.79	149	148	145	153	156	157
ZYDUS LIFESCIENC	Positive	1073.95	1061	1049	1037	1086	1098	1110

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
26-Jun-24	Affle India	1343.7	Buy	1290-1330	1510	1185	3 Months
26-Jun-24	Deepak nitrite	2502	Buy	2410-2500	2850	2288	3 Months
21-Jun-24	Jindal Steel&power	1044.4	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	988.75	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	848.95	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	219.55	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	312.15	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	600.7	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	138	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	3130.8	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

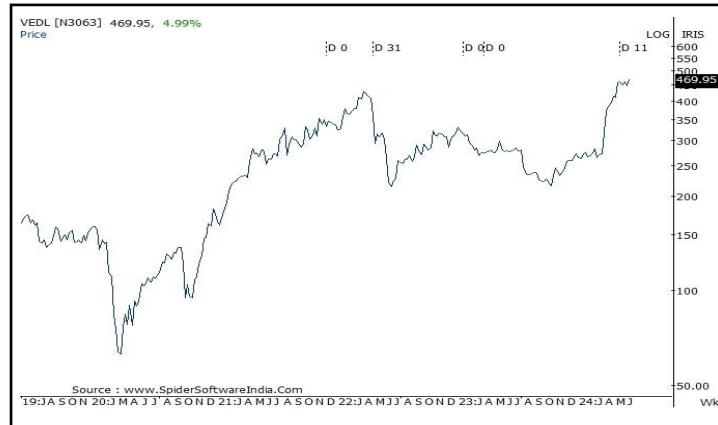
Date	Event	Date	Event
US		China	
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
21-Jun	Bloomberg June India Economic Survey	21-Jun	Markit/CIPS UK Services PMI
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

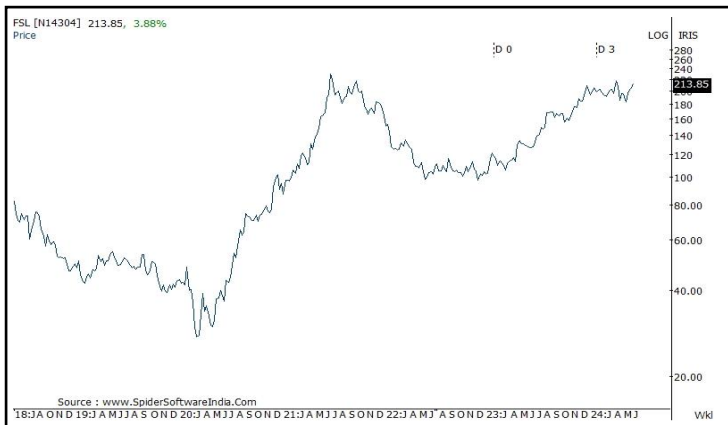
BDL



Vedanta



FSL



GHCL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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