

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23540-23572	23606/23658.0	23504.00	Intraday
19-Jun-24	Reliance Industries	RELIND	Buy	2962-2965	2995.0	2947.40	Intraday
19-Jun-24	Axis Bank	AXIBAN	Buy	1191-1193	1205.0	1185.80	Intraday
18-Jun-24	Nocil	NOCIL	Buy	267-273	292.0	261.00	14 Days
18-Jun-24	National Fertilisers	NATFER	Buy	116-119	128.0	112.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Jun-24	L&T Finance Holdings	LTFINA	Buy	173-178	192.0	169.00	14 Days
12-Jun-24	Central Bank	CENBAN	Buy	64.80-65.90	70.0	62.80	14 Days
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days

June 19, 2024

Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
LIC	Buy
SBI	Buy

Duration: 3 Months

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks started the truncated week on a buoyant note and clocked a fresh All Time High, tracking firm global cues. The Nifty gained 92 points to settle the session at 23558. Broader market outperformed the benchmark as Nifty Small cap gained 1%. Sectorally, financials, consumption, realty while pharma, metal extended breather

Technical Outlook:

- The index started the week with a positive gap and traded in a range throughout the session amid positive bias. The daily price action formed a small bear candle carrying higher high-low, indicating continuance of positive momentum. Boarder market relatively outperformed and endured its record setting spree
- Going ahead, we expect index to endure its northbound journey and gradually head towards 23800 in coming weeks. In the process, temporary breather after 11% rally (from June low) cannot be ruled out. However, such breather should not be construed as negative instead capitalised it as incremental buying opportunity as strong support is placed at 23000. In the process, stock specific themes are expected to outperform. With market now focusing on government's 100-day agenda and budgetary allocations, we expect outperformance in BFSI, PSU, Capital Goods & Infra, Defense, Power, auto. Our positive bias is further validated by following observations:
 - Market breadth has shown renewed optimism as stocks above 50-day ema has improvised from 51% just before elections to 88% this week
 - The market fear gauge India VIX has plunged 60% from last week's high as anxiety around the election event settles down
 - Buoyancy in US markets bodes well for domestic market as it has direct correlation with the developed market
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23000 as it is 38.2% retracement of current up move (21281-23579) coincided with 20 days EMA

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77301.14	308.37	0.40
NIFTY Index	23557.90	92.30	0.39
Nifty Futures	23568.10	101.45	0.43
BSE500 Index	35276.03	176.84	0.50
Midcap Index	55490.05	264.10	0.48
Small cap Inde	18238.55	194.95	1.08
GIFT Nifty	23666.00	97.90	0.41

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23570-23500	22800
Resistance	23720-23790	23800
20 day EMA		22990
200 day EMA		21418

Nifty Future Intraday Reco.

Action	Buy
Price Range	23540-23572
Target	23606/23658.0
Stoploss	23504.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Defense, Realty

Nifty Bank: 50440

Technical Outlook

Day that was:

Nifty Bank index closed higher on Tuesday led by private banks. Nifty Bank index closed at 50440 up 438 points or 0.88%

Technical Outlook:

- The price action for the day formed sizeable bull candle as index resolved higher from five day breather, indicating continuation of uptrend with higher high-low formation
- Going forward, we expect index to challenge its life highs of 51133 in coming week. Therefore, intermediate dips if any would remain a buying opportunity
- In the process, immediate support is now being raised to last week lows of 49500 levels which also coincides with rising 20-day ema placed at 49317
- PSU Bank index continues to undergo healthy consolidation in a narrow range amid multiple banks undergoing fund raise. Price structure however remains positive and prospects of lower bond yields may trigger further buying demand for PSU banking stocks in coming months
- As index has already undergone 10% correction on election day, we believe major bottom has already been formed and index is expected to head higher with rising peak and trough formation in coming weeks

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50440.90	438.90	0.88

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	50500-50200	48500
Resistance	50720-50900	51000
20 day EMA		49314
200 day EMA		46648

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	50380-50442
Target	50692
Stoploss	50270

Reliance Industries(RELIND)

Duration: Intraday

Action	Buy	Rec. Price	2962-2965	Target	2995.00	Stop loss	2947.40
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Source: Spider Software, ICICI Direct Research

Axis Bank (AXIBAN)

Duration: Intraday

Action	Buy	Rec. Price	1191-1193	Target	1205.00	Stop loss	1185.80
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Daily Chart

Price rebounding after taking support at 20 day EMA suggest further northward journey



Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

RSI generated bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

June 19, 2024

ICICI Securities Ltd. | Retail Equity Research

Nocil(NOCIL)

Duration: 14 Days

Recommended on I-click to gain on 18th June 2024 at 10:56

Rec. Price	267-273	Target	292.00	Stop loss	261.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

June 19, 2024

ICICI Securities Ltd. | Retail Equity Research

National Fertiliser(NATFER)

Duration: 14 Days

Recommended on I-click to gain on 18th June 2024 at 10:56

Rec. Price	116-119	Target	128.00	Stop loss	112.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

June 19, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Finance Holdings(LTFINA)

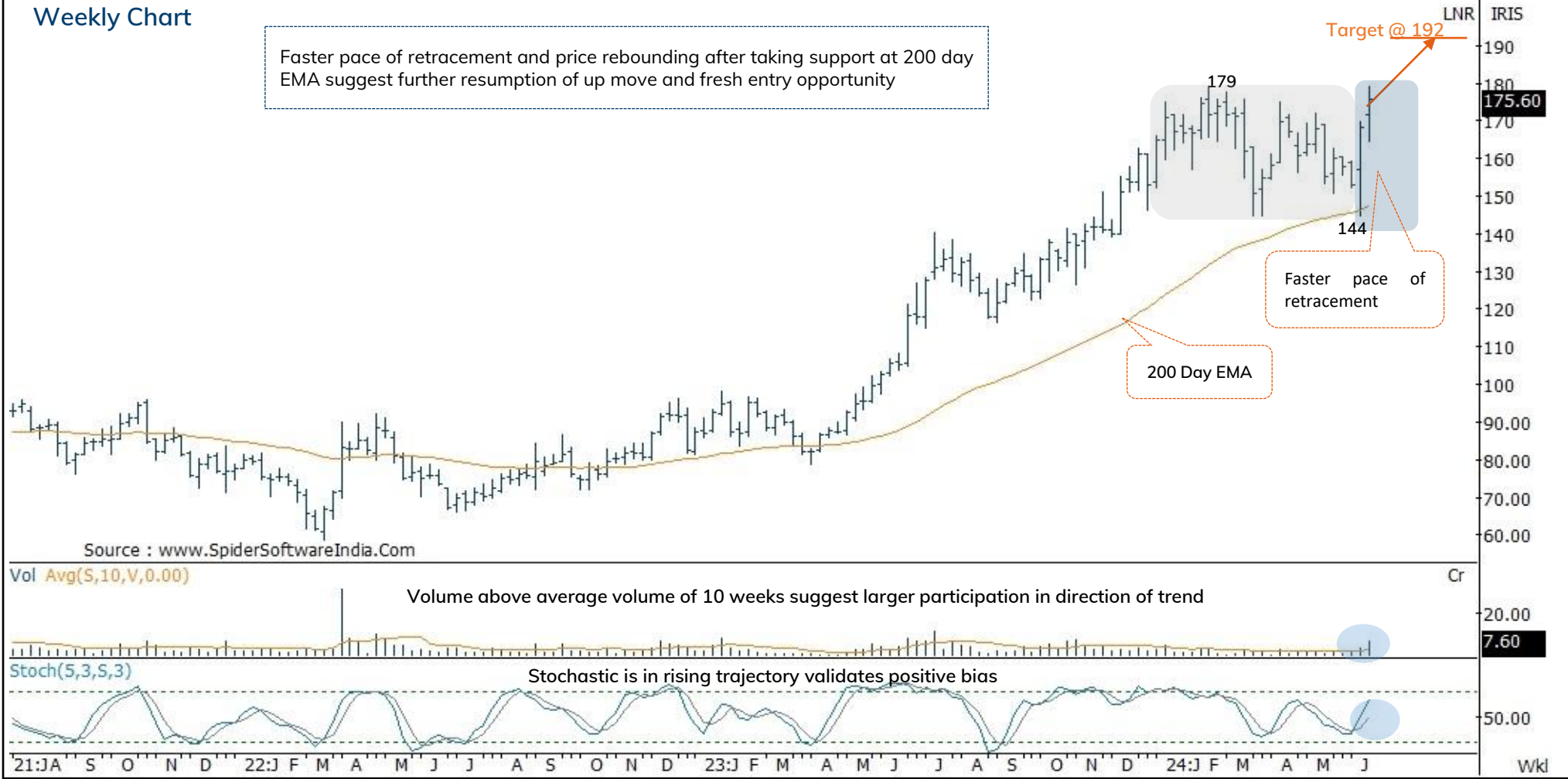
Duration: 14 Days

Recommended on I-click to gain on 13th June 2024 at 10:09

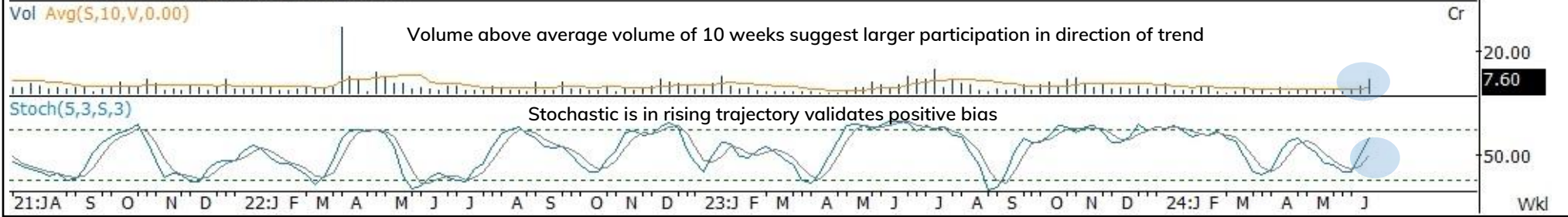
Rec. Price	173-178	Target	192.00	Stop loss	169.00	Upside	7%
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Weekly Chart

Faster pace of retracement and price rebounding after taking support at 200 day EMA suggest further resumption of up move and fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

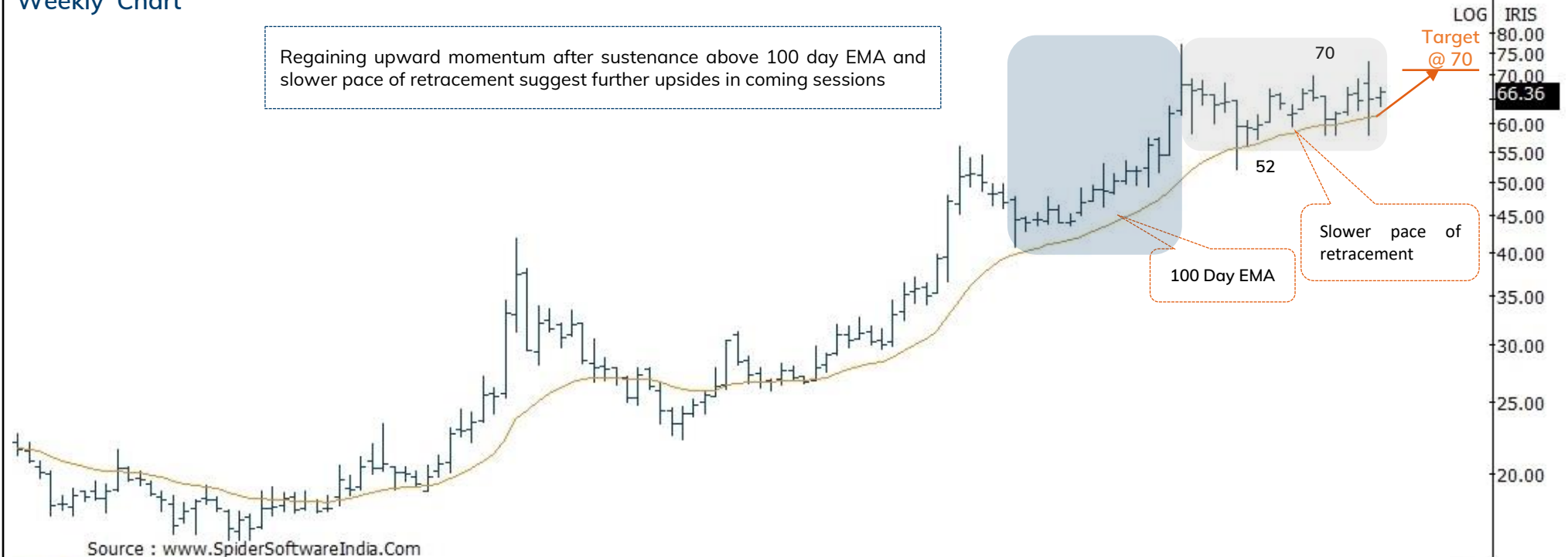
June 19, 2024

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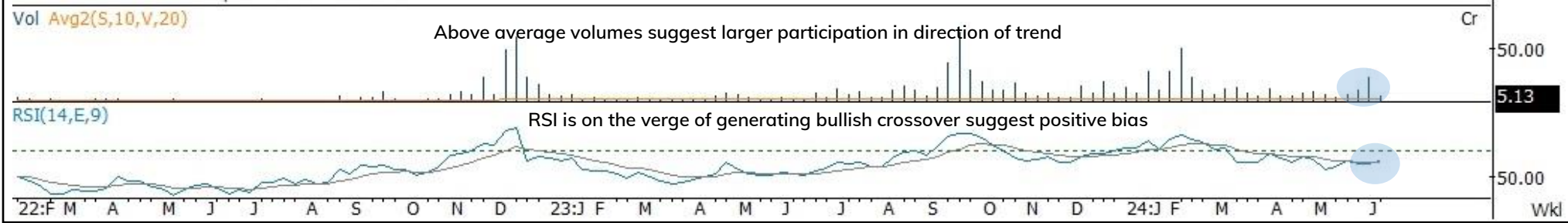
Rec. Price	64.80-65.90	Target	70.00	Stop loss	62.80	Upside	7%
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Weekly Chart

Regaining upward momentum after sustenance above 100 day EMA and slower pace of retracement suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



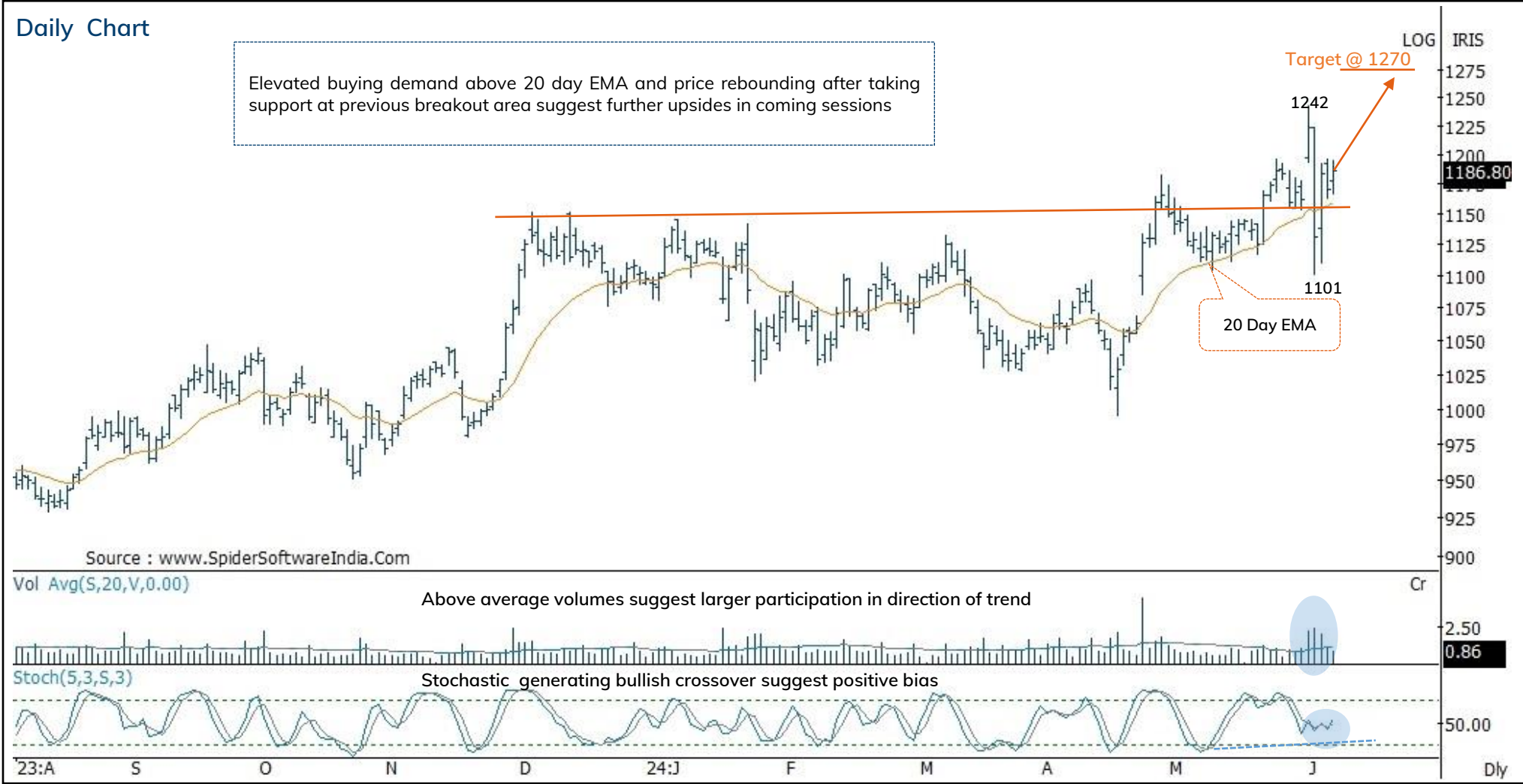
Source: Spider Software, ICICI Direct Research

Axis Bank (AXIBAN)

Duration: 30 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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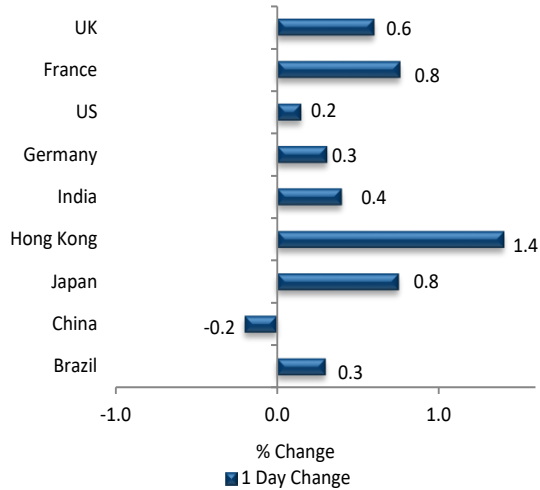
Source: Spider Software, ICICI Direct Research

June 19, 2024

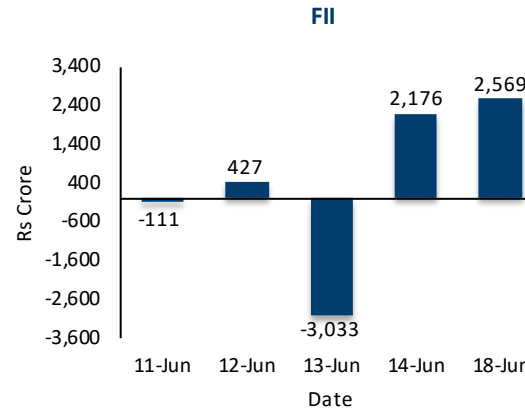
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Market Activity Report

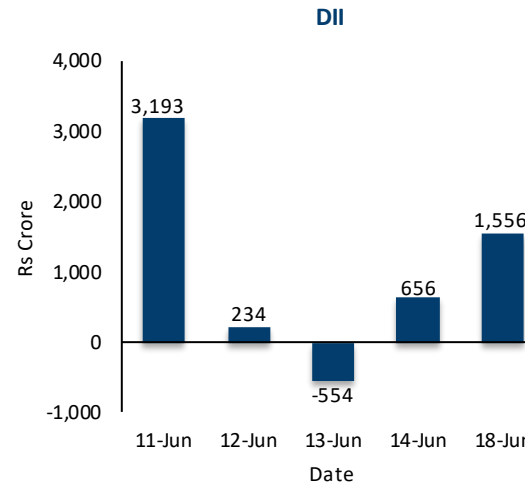
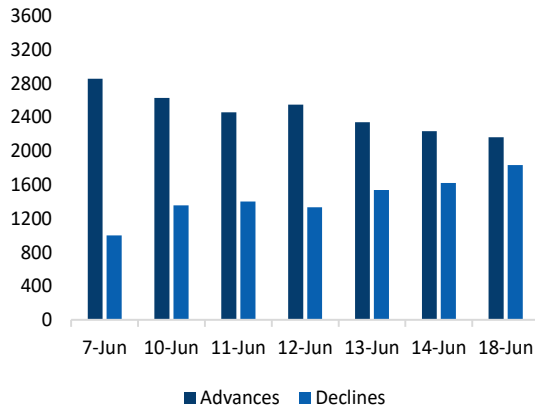
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 19, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23557.9	23513	23467	23434	23592	23625	23672
S&P BSE SENSEX INDEX	Positive	77301.14	77125	76951	76830	77421	77541	77716
NIFTY BANK	Positive	50440.9	50040	49639	49378	50702	50963	51364
NIFTY 50 FUTURES	Positive	23570	23518	23465	23419	23617	23663	23716
NIFTY BANK FUTURES	Positive	50434.95	50133	49832	49674	50592	50750	51051
AARTI INDUS LTD	Positive	690.45	680	669	663	697	703	714
ABB INDIA LTD	Positive	8867	8728	8590	8379	9077	9288	9426
ABBOTT INDIA LTD	Negative	27198.05	27057	26917	26718	27396	27595	27735
ABCAPITAL	Negative	236.06	226	217	210	243	251	260
ACC LTD	Negative	2652	2633	2616	2585	2682	2712	2730
ADANI ENTERPRISE	Positive	3309.05	3283	3256	3225	3341	3372	3399
ADANI PORTS AND	Positive	1445	1433	1421	1409	1458	1471	1483
ADITYA BIRLA FAS	Positive	330.5	327	323	319	335	339	343
ALKEM LABORATORI	Neutral	5218.05	5006	4793	4677	5335	5451	5664
AMBUJA CEMENTS	Negative	674.1	669	663	656	682	689	694
APOLLO HOSPITALS	Neutral	6236.35	6184	6133	6101	6268	6301	6351
APOLLO TYRES LTD	Positive	484.8	477	471	466	489	495	501
ASHOK LEYLAND	Neutral	239.24	237	236	233	242	245	246
ASIAN PAINTS LTD	Negative	2918.5	2906	2894	2883	2929	2940	2952
ASTRAL LTD	Positive	2257.2	2240	2222	2193	2287	2316	2334
ATUL LTD	Neutral	6277.35	6216	6155	6113	6319	6361	6422
AU SMALL FINANCE	Neutral	664.5	659	655	649	669	675	680
AUROBINDO PHARMA	Neutral	1242.7	1214	1185	1158	1270	1297	1326
AXIS BANK LTD	Positive	1191.9	1184	1176	1171	1197	1202	1210
BAJAJ AUTO LTD	Positive	9918.2	9871	9824	9740	10002	10086	10133
BAJAJ FINANCE LT	Positive	7334.7	7281	7226	7151	7410	7484	7539
BAJAJ FINSERV LT	Positive	1597.95	1587	1576	1567	1607	1616	1627
BALCHI	Negative	429.05	425	420	417	434	438	443
BALKRISHNA INDS	Positive	3345.6	3270	3195	3149	3391	3437	3513
BANDHAN BANK LTD	Neutral	198.04	195	192	190	200	202	206
BANK OF BARODA	Positive	287.3	286	284	282	289	290	292

Source: Bloomberg, ICICI Direct Research
June 19, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1455.85	1447	1439	1430	1464	1473	1482
BERGER PAINTS	Neutral	504	501	499	496	507	511	513
BHARAT ELECTRON	Positive	318.25	313	308	304	322	326	331
BHARAT FORGE CO	Positive	1696.7	1680	1665	1638	1723	1750	1765
BHARAT HEAVY ELE	Neutral	305.6	303	300	296	311	314	318
BHARAT PETROL	Negative	630.9	627	622	618	636	640	644
BHARTI AIRTEL	Neutral	1428.35	1416	1404	1390	1442	1456	1468
BIOCON LTD	Positive	328.35	325	323	319	332	335	338
BIRLASOFT LTD	Negative	683.8	671	658	650	692	700	713
BOSCH LTD	Negative	33379.2	32374	31368	30380	34368	35356	36363
BRITANNIA INDS	Positive	5395.85	5369	5342	5309	5429	5462	5488
CAN FIN HOMES	Positive	889.25	848	807	780	916	943	984
CANARA BANK	Neutral	121.88	122	121	120	123	123	124
CHAMBAL FERTILIS	Positive	438.35	428	417	411	446	451	463
CHOLAMANDALAM IN	Positive	1454.15	1439	1425	1415	1463	1473	1488
CIPLA LTD	Positive	1574.8	1567	1559	1554	1580	1585	1594
CITY UNION BANK	Neutral	157.3	154	150	148	160	162	166
COAL INDIA LTD	Neutral	489.05	485	481	477	493	497	501
COFORGE LTD	Positive	5273.1	5190	5107	5052	5328	5383	5466
COLGATE PALMOLIV	Positive	2945.7	2923	2901	2873	2973	3001	3023
CONTAINER CORP	Neutral	1140.3	1133	1125	1119	1147	1153	1160
COROMANDEL INTER	Negative	1530.15	1500	1469	1448	1551	1573	1603
CROM GREAVES CON	Neutral	428.65	424	418	415	434	438	443
CUMMINS INDIA	Neutral	3825.85	3758	3689	3643	3873	3919	3988
DABUR INDIA LTD	Negative	600.2	594	588	579	610	620	626
DALMIA BHARAT LT	Positive	1889	1875	1861	1849	1901	1913	1927
DEEPAK NITRITE	Positive	2422.35	2396	2371	2352	2440	2459	2484
DIVI LABS LTD	Negative	4564.5	4528	4493	4465	4591	4619	4654
DIXON TECHNOLOGI	Negative	11546.85	11268	10989	10839	11698	11849	12128
DLF LTD	Positive	878.8	872	865	857	887	895	902
DR LAL PATHLABS	Positive	2723.85	2702	2679	2654	2751	2777	2799

Source: Bloomberg, ICICI Direct Research
June 19, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	5991.25	5960	5929	5878	6042	6093	6124
EICHER MOTORS	Positive	4936.1	4908	4879	4845	4971	5005	5035
ESCORTS KUBOTA L	Positive	4302.1	4265	4228	4184	4346	4390	4427
EXIDE INDUS LTD	Positive	564.55	550	535	526	573	581	596
FED BANK LTD	Positive	175.09	174	172	171	177	178	180
GAIL INDIA LTD	Neutral	222.26	220	218	215	224	226	228
GLENMARK PHARMA	Positive	1242.85	1228	1214	1196	1260	1278	1292
GMR AIRPORTS INF	Positive	97.84	96	94	93	99	100	102
GNFC	Neutral	703.2	685	666	656	715	726	744
GODREJ CONSUMER	Negative	1403.65	1387	1369	1358	1416	1427	1444
GODREJ PROPERTIE	Positive	3088.9	3017	2946	2907	3127	3166	3237
GRANULES INDIA	Neutral	474	461	447	439	483	491	505
GRASIM INDS LTD	Negative	2458	2439	2421	2396	2481	2505	2523
GUJARAT GAS LTD	Negative	635.25	626	616	610	642	648	658
HAVELLS INDIA	Negative	1828.2	1816	1805	1787	1846	1865	1876
HCL TECH LTD	Neutral	1437.2	1430	1422	1418	1443	1448	1456
HDFC ASSET MANAG	Negative	3961.05	3927	3894	3872	3982	4004	4037
HDFC BANK LTD	Positive	1607.8	1596	1582	1574	1617	1624	1638
HDFC LIFE INSURA	Neutral	601.2	593	586	580	606	612	619
HERO MOTOCORP LT	Neutral	5754.85	5695	5637	5538	5853	5953	6011
HINDALCO INDS	Negative	678.75	674	670	663	685	692	696
HINDUSTAN AERONA	Positive	5533.45	5427	5320	5250	5605	5675	5782
HINDUSTAN COPPER	Negative	332.95	331	328	325	338	342	345
HINDUSTAN PETRO	Negative	530.15	524	518	509	539	548	553
HINDUSTAN UNILEV	Neutral	2486.25	2474	2461	2449	2499	2511	2524
IDFC	Positive	120.86	117	113	111	123	125	129
IDFC FIRST BANK	Positive	81.46	78	76	75	82	84	86
INDIA CEMENTS	Negative	220.61	219	216	214	223	226	228
INDIAMART INTERM	Negative	2563.55	2535	2507	2478	2592	2621	2649
INDIAN ENERGY EX	Positive	185.87	183	178	176	190	192	196
INDIAN HOTELS CO	Positive	621.45	614	606	600	628	634	641

Source: Bloomberg, ICICI Direct Research
June 19, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	169.59	168	167	165	171	173	174
INDIAN RAILWAY C	Positive	1032.4	1021	1010	1001	1041	1050	1061
INDRAPRASTHA GAS	Negative	482.35	477	473	469	485	489	493
INDUS TOWERS LTD	Neutral	344.55	334	325	319	350	357	366
INDUSIND BANK	Positive	1507.9	1499	1491	1482	1517	1525	1534
INFO EDGE	Neutral	6186.65	6088	5990	5855	6321	6456	6554
INFOSYS LTD	Positive	1498.2	1493	1488	1481	1505	1512	1516
INTERGLOBE AVIAT	Neutral	4302.25	4279	4255	4230	4328	4353	4377
IPCA LABS LTD	Negative	1162.85	1152	1143	1125	1180	1197	1207
ITC LTD	Neutral	428.75	426	424	420	432	436	438
JINDAL STEEL & P	Neutral	1034.25	1019	1003	982	1056	1077	1093
JK CEMENTS LTD	Positive	4408	4337	4267	4221	4453	4499	4570
JSW STEEL LTD	Positive	925.35	917	909	903	930	935	943
JUBILANT FOODWOR	Positive	550.85	538	525	517	558	565	578
KOTAK MAHINDRA	Negative	1719.4	1707	1695	1686	1729	1737	1750
L&T FINANCE LTD	Neutral	179.67	178	177	175	181	183	184
L&T TECHNOLOGY S	Neutral	4863.25	4835	4806	4776	4894	4924	4953
LARSEN & TOUBRO	Neutral	3689.2	3672	3656	3637	3707	3726	3742
LAURUS LABS LTD	Negative	428.25	424	420	414	434	440	444
LIC HOUSING FIN	Positive	748.85	734	721	708	760	773	787
LTIMINDTREE LTD	Positive	5089.6	5046	5003	4960	5132	5175	5218
LUPIN LTD	Negative	1581.45	1564	1547	1523	1606	1631	1647
M&M FIN SERVICES	Positive	307.7	299	289	282	316	323	333
MAHANAGAR GAS LT	Positive	1471.65	1457	1441	1425	1489	1505	1520
MAHINDRA & MAHIN	Positive	2961.9	2941	2920	2884	2997	3034	3054
MANAPPURAM FINAN	Neutral	191.74	187	181	178	196	199	204
MARICO LTD	Positive	623.5	617	612	608	626	630	636
MARUTI SUZUKI IN	Negative	12560.95	12442	12323	12104	12780	12999	13118
MAX FINANCIAL SE	Negative	990.7	979	969	960	999	1009	1019
MCX INDIA LTD	Neutral	3914.1	3867	3820	3780	3955	3996	4043

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1959	1929	1899	1876	1982	2005	2035
MRF LTD	Positive	125900	125544	125188	124795	126293	126686	127043
MUTHOOT FINANCE	Negative	1751.95	1736	1719	1696	1776	1799	1816
SAMVARDHANA MOTH	Positive	180.32	175	170	165	185	190	195
MPHISIS LTD	Neutral	2417.35	2403	2389	2373	2433	2449	2463
NATIONAL ALUMIN	Negative	188.13	185	184	180	191	194	196
NAVIN FLUORINE I	Neutral	3599.7	3554	3510	3484	3624	3650	3695
NESTLE INDIA LTD	Negative	2550.35	2537	2525	2516	2558	2567	2579
NMDC LTD	Positive	265.95	263	262	258	269	273	274
NTPC LTD	Positive	369.65	368	366	364	371	374	375
OBEROI REALTY	Negative	1913.05	1892	1872	1853	1931	1950	1970
OIL & NATURAL GA	Neutral	275.8	273	271	268	278	281	283
ORACLE FINANCIAL	Positive	9641.85	9483	9324	9126	9840	10038	10197
PAGE INDUSTRIES	Negative	38424.7	38213	38001	37736	38690	38955	39167
PERSISTENT SYS	Positive	3847.55	3782	3718	3664	3901	3956	4020
PETRONET LNG LTD	Negative	316.45	313	310	304	322	328	331
PI INDUSTRIES	Positive	3662.9	3649	3634	3623	3674	3684	3699
PIDILITE INDS	Positive	3122.6	3105	3088	3071	3140	3157	3174
PIRAMAL ENTERPRI	Neutral	900.8	880	860	842	918	936	956
POLYCAB INDIA LT	Positive	7110.25	7065	7020	6979	7151	7192	7237
POWER FINANCE	Positive	507.75	503	500	495	512	516	520
POWER GRID CORP	Positive	331.8	326	319	315	336	340	347
PUNJAB NATL BANK	Positive	128.63	128	127	127	130	131	131
PVR INOX LTD	Positive	1403.25	1393	1381	1375	1411	1417	1428
RAMCO CEMENT/THE	Positive	875.3	862	849	840	883	893	905
RBL BANK LTD	Positive	259.81	257	253	249	264	269	272
REC LTD	Neutral	527.95	521	514	507	536	544	551
RELIANCE INDS	Positive	2962.05	2945	2928	2913	2977	2992	3009
SBI CARDS & PAYM	Neutral	726.35	722	718	713	731	736	740
SBI LIFE INSURAN	Positive	1473.55	1460	1445	1435	1485	1495	1510
SHREE CEMENT	Negative	27462.1	27250	27038	26813	27687	27912	28123

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2829.75	2761	2692	2652	2870	2910	2978
SIEMENS LTD	Neutral	7727.85	7645	7563	7465	7825	7923	8005
SRF LTD	Neutral	2422.2	2395	2367	2349	2441	2459	2487
STATE BANK IND	Positive	844.9	841	835	829	852	857	863
STEEL AUTHORITY	Positive	153.41	153	151	150	156	157	158
SUN PHARMA INDU	Positive	1520.95	1513	1505	1501	1526	1531	1538
SUN TV NETWORK	Negative	757.05	749	741	734	764	771	779
SYNGENE INTERNAT	Positive	707.6	703	699	695	711	715	720
TATA CHEMICALS	Positive	1121.1	1108	1093	1084	1131	1139	1154
TATA COMM	Negative	1868.2	1856	1844	1833	1879	1890	1902
TATA CONSULTANCY	Negative	3815.1	3792	3770	3745	3839	3864	3886
TATA CONSUMER PR	Positive	1126.9	1118	1107	1102	1134	1139	1149
TATA MOTORS LTD	Positive	985.9	978	971	959	998	1011	1018
TATA POWER CO	Positive	451.7	448	445	442	454	457	460
TATA STEEL LTD	Neutral	181.12	179	178	175	183	186	187
TECH MAHINDRA LT	Neutral	1371.35	1365	1357	1343	1386	1399	1407
TITAN CO LTD	Positive	3589	3543	3497	3456	3630	3671	3717
TORRENT PHARMA	Neutral	2886.85	2861	2836	2812	2910	2934	2958
TRENT LTD	Positive	5357.6	5224	5091	4977	5471	5585	5718
TVS MOTOR CO LTD	Neutral	2471.15	2445	2421	2388	2503	2535	2560
ULTRATECH CEMENT	Negative	11119.05	11025	10929	10807	11242	11365	11460
UNITED BREWERIES	Negative	2092.95	2076	2059	2038	2114	2135	2152
UNITED SPIRITS	Negative	1252.6	1235	1217	1197	1273	1293	1311
UPL LTD	Neutral	556.15	552	548	545	560	563	567
VEDANTA LTD	Positive	452.3	449	445	442	456	459	464
VODAFONE IDEA LT	Positive	16.85	17	16	16	18	18	18
VOLTAS LTD	Positive	1536.15	1507	1478	1456	1558	1580	1610
WIPRO LTD	Positive	491.85	483	475	470	496	501	509
ZEE ENTERTAINMEN	Negative	160.92	159	157	153	164	168	170
ZYDUS LIFESCIENC	Negative	1078.95	1063	1047	1023	1102	1125	1141

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
18-Jun-24	Kajaria Ceramic	1364	Buy	1285-1315	1495	1220	3 Months
14-Jun-24	LIC	1057	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	845	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	222	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	330	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	600	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	139	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2960	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

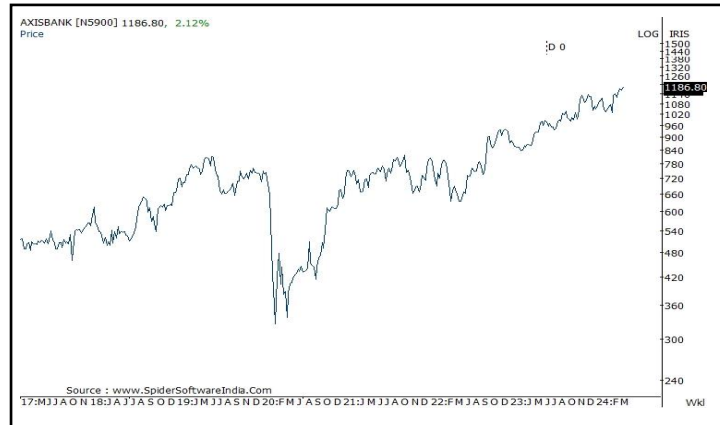
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Price history of last three years

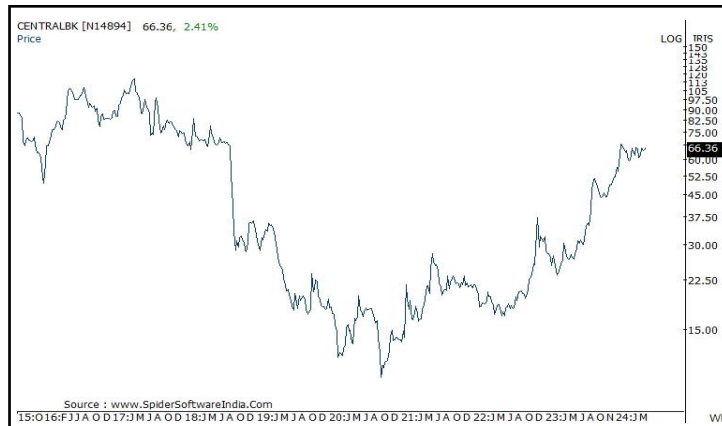
L&T Finance holdings



Axis Bank



Central Bank



Nocil



Price history of last three years

National Fertilisers



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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